

BANK OF GUYANA

FIVE THOUSAND
DOLLARS

Half Year Report 2026



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LETTER OF TRANSMITTAL

August 16, 2024.

*Hon. Dr. Ashni K. Singh
Senior Minister
Office of the President
with Responsibility for Finance
Ministry of Finance
Main Street
Georgetown.*

Dear Minister,

As required under Section 57 of the Bank of Guyana Act 1998, No.19 of 1998, I have the honour to submit to you the Bank's Half Year Report for 2024.

Yours sincerely,

*Signed
Dr. Gobind N. Ganga
Governor*

ABBREVIATIONS AND ACRONYMS

| | |
|----------|---|
| BOG | Bank of Guyana |
| BOB | Bank of Baroda |
| BNS | Bank of Nova Scotia |
| CAR | Capital Adequacy Ratio |
| CARICOM | Caribbean Community |
| CBGI | Citizens Bank Guyana Incorporated |
| CCS | Carbon Credit Sales |
| CDB | Caribbean Development Bank |
| C.I.F | Cost, Insurance and Freight |
| COVID-19 | Coronavirus Disease 2019 |
| CPI | Consumer Price Index |
| DB | Defined Benefit |
| DBL | Demerara Bank Limited |
| DC | Defined Contribution |
| DIC | Deposit Insurance Corporation |
| FDI | Foreign Direct Investment |
| F.O.B. | Free On Board |
| FPSO | Floating Production Storage and Offloading |
| G-ACH | Guyana Automated Clearing House |
| GBTI | Guyana Bank for Trade and Industry |
| G-CSD | Guyana Central Securities Depository |
| GDP | Gross Domestic Product |
| G-ECC | Guyana Electronic Cheque Clearing |
| G-EFT | Guyana Electronic Funds Transfer |
| GGMC | Guyana Geology and Mines Commission |
| GPOC | Guyana Post Office Corporation |
| GPL | Guyana Power and Light Incorporated |
| GRDB | Guyana Rice Development Board |
| GRIF | Guyana REDD+ Investment Fund |
| G-RTGS | Guyana Real Time Gross Settlement |
| GNSC | Guyana National Shipping Company |
| GUYOIL | Guyana Oil Company Limited |
| GUYSUCO | Guyana Sugar Corporation |
| HIPC | Heavily Indebted Poor Countries |
| IADB | Inter-American Development Bank |
| IDA | International Development Association |
| IIP | International Investment Position |
| IPED | Institute of Private Enterprise Development |
| LDFI | Licensed Depository Financial Institution |
| MDRI | Multilateral Debt Relief Initiative |
| MMG | Mobile Money Guyana Incorporated |
| NBFI | Non-Bank Financial Institution |

| | |
|-------|--|
| NBS | New Building Society |
| NFPE | Non-Financial Public Enterprise |
| NICIL | National Industrial and Commercial Investments Limited |
| NIS | National Insurance Scheme |
| NPL | Non-Performing Loans |
| NPS | National Payment System |
| NRF | Natural Resource Fund |
| PSIP | Public Sector Investment Programme |
| RBGL | Republic Bank Guyana Limited |
| SBDFT | Small Business Development Finance Trust Inc. |
| UKEF | United Kingdom Export Finance |
| VAT | Value Added Tax |



I

THE GUYANA ECONOMY

1. SUMMARY

The global economy continues to be resilient with growth remaining relatively stable and inflation returning to targeted levels. Favourable supply developments, decisive monetary policy actions, as well as improved monetary policy frameworks have attributed to these outcomes. According to the IMF's World Economic Outlook (July, 2024), the global economy is estimated to grow by 3.2 percent in 2024, down from 3.3 percent recorded in 2023. Advanced economies continued to experience decline in growth largely due to weaker manufacturing, and slower credit growth, offsetting stronger services activities. Global inflation is projected to decline from 6.7 percent last year to 5.9 percent this year while the International Labour Organization (May, 2024) predicts that the 2024 global unemployment rate will stand at 4.9 percent, down from 5.0 percent in 2023. Notwithstanding the external economic downturns that still persists, Guyana was able to achieve high economic growth of 49.7 percent in the first half of the year. This high level of growth is estimated to be sustained in the second half. This outturn is expected on account of higher output of crude oil, coupled with improved performance within the non-oil sectors. The end of year inflation rate is expected to remain steady, as local and world food prices and energy prices are expected to moderate.

The Guyanese economy buoyancy continued with a real oil GDP growth of 49.7 percent and non-oil GDP growth of 12.6 percent. Accelerated production of crude oil has contributed to the real oil growth, while strong performance in construction, agriculture and the services sectors influenced the real non-oil growth. The Urban Consumer Price Index (CPI) year-to-date inflation stood at 1.6 percent, primarily due to a 3.2 percent increase in prices of food. All food categories except for oil & fats (excluding butter) recorded higher prices.

The overall balance of payments recorded a lower deficit of US\$184.6 million compared to US\$196.4 million for the same period last year. Both the capital account deficit and the current account surplus were relatively larger. The capital account outturn was due to the outflow of oil revenues to the Natural Resource Fund (NRF) as well as cost recovery (withdrawal of equity) by the oil and gas sector despite higher inflows to the private sector in the form of foreign direct investments (FDIs). The current account surplus resulted from increased export receipts together with lower import costs. Guyana's net international investment position (NIIP) was estimated at -US\$13,407.4 million at the end of June 2024, an improvement of US\$953.6 million or 6.6 percent from the end-March 2024 position. This was the result of an increase in assets together with a decline in liabilities.

Total foreign exchange transactions reflective of trade activities, increased by 39.0 percent to US\$9,889.1 million mainly due to the 75.4 percent (or US\$1,874.8 million) increase in transactions through foreign currency accounts. Bank and non-bank cambios and hard & soft currency turnover were also higher with the former recording a net



purchase of US\$19.2 million. Transactions through foreign currency accounts and cambios accounted for 84.2 percent of the total volume. The Guyana dollar mid-rate, used for official transactions, remained unchanged at G\$208.50.

The overall financial operations of the public sector recorded a deficit of G\$30,321 million mainly due to Central Government budgetary expenditure. Central government recorded a deficit of G\$30,701 million due to higher budgetary spending. The current account recorded a surplus of G\$130,934 million, driven by a 22.7 percent or G\$63,567 million increase in current revenues relative to a 25.7 percent or G\$43,521 million increase in expenditure to G\$212,722 million. The capital account recorded a deficit of G\$161,636 million due to increased capital spending on power generation, housing and other strategic infrastructure projects. NFPEs recorded a surplus of G\$380 million, mainly due to higher current receipts, which surpassed the growth in total operating expenses.

The total stock of government's public and publicly guaranteed debt increased by 12.3 percent to US\$5,063 million reflecting an expansion in both domestic and external debt to fund budgeted spending. The stock of domestic debt rose by 14.8 percent to G\$654,492 million, through the issuance of treasury bills, while the stock of external debt increased by 8.4 percent, from bilateral and multilateral borrowing. Total debt service payments amounted to US\$85.2 million in the first half of 2024, representing a 7.7 percent decline relative to the corresponding period in 2023. Domestic debt service payments decreased by G\$2,925.8 million to G\$5,872.7 million, while the External debt service payments rose by 13.8 percent to US\$57 million on account of higher interest payments to multilateral creditors. The debt sustainability indicators that is the external debt service to export ratio in the first half of 2024 was 0.5 percent while the external debt service to revenue ratio was 3.5 percent, both below the pre-defined thresholds, with debt at a manageable and sustainable level which implies greater fiscal space to facilitate further development projects.

Monetary aggregates of reserve money and broad money grew by 7.3 percent and 9.0 percent, respectively. The former was attributed mainly to an expansion in the net domestic assets of the Bank of Guyana while the latter reflected an increase in net domestic credit which offset the declines in net foreign assets and other items (net). Credit to the public and private sectors rose by 31.0 percent and 9.0 percent, respectively. Commercial banks' interest rates trended downwards while the interest rate spreads remained relatively high. The financial resources of the Non-Bank Financial Institutions (NBFIs), which include depository and non-depository licensed financial institutions, fell by 3.5 percent or G\$17,081 million to G\$465,269 million when compared to an increase of 9.5 percent or G\$42,198 million one year prior. The sector's share of total assets in the financial sector was 31.4 percent at end-June 2024, 2.3 percent less than the 33.7 percent position at end-December 2023.

The Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Ratio (CAR) which remained above the prudential benchmark of 8.0 percent, at 18.2 percent was below the end-June 2023 and end-December 2023 levels. The stock of non-performing loans improved when compared to end-June 2023 end-December 2023 levels. The LDFIs ratio of reserve against NPLs rose to 79.1 percent, 14.1 percentage points and 12.8 percentage points above end-June and end-December 2023 respectively. The increase from end-June 2023 resulted from a 21.2 percent decrease in NPLs despite a 4.1 percent contraction in reserve for loan losses.

The stress tests performed during the first half of the year were aimed at determining the quantitative measures of vulnerability of LDFIs capital to hypothetical shocks under various scenarios in areas of investments, credit, foreign currency exposure, and liquidity. The results indicated that the industry's and individual institutions' shock absorptive



capacities remained adequate under the various scenarios for foreign currency and liquidity. However, vulnerabilities were observed in the investment and credit portfolios.

Macroprudential analytic tools were used to identify and measure systemic risk, where an event that triggers a loss of economic value or confidence in a substantial portion of the financial system could result in adverse nation-wide and region-wide effects. At end-June 2024, there was no amplification in the level of systemic risk and no need for immediate policy actions.

The insurance sector, which comprises long-term insurance and general insurance, recorded assets of G\$146,496 million, a decline of 25.3 percent or G\$49,500 million from the previous year. The sector accounted for 7.4 percent of total financial assets and 30.43 percent of non-bank assets at end-June 2024. The sector was adequately capitalised as both the long term and general insurance sectors' assets exceeded their respective solvency requirements in keeping with the Insurance Act 2016. The long-term and general insurance sectors' assets exceeded liabilities by 146.2 percent or G\$56,096 million and 240.7 percent or G\$36,183 million respectively. The insurance sector's assets accounted for 4.4 percent of the country's GDP. The sector acts as a conduit for households and firms to transfer risks to entities that are better suited to handle them. In this way projects can be undertaken that might not be otherwise possible, and this contributes to the growth and financial stability of the economy.

The average per capita spending on insurance increased by 16.3 percent to G\$14.7 million, indicating that there was an increase in the density of insurance products in the market. The sector's penetration into the domestic market fell marginally from the previous year by 0.2 percent and its total gross written premium represented 0.3 percent of the economy's GDP. Reinsurance for the long-term insurance sector fell by 26.6 percent or G\$10.2 million to G\$282.4 million which indicated that less risks were being transferred to reinsurers in comparison to total gross premiums written. Reinsurance for the general insurance sector decreased by 5.1 percent or G\$85 million to G\$1,739 million. Potential risks the industry was exposed to, were prudently managed resulting in no adverse effect despite the volatility of the global financial conditions.

The assets of the private pension sector decreased by G\$9,286 million or 7.7 percent to G\$110,687 million at end-June 2024. This accounted for approximately 5.0 percent of the total financial sector's assets and 24.0 percent of Non-Bank Financial Institutions (NBFIs). The decline in assets was attributed to a decrease in the fair value of equity investments.

The two major pension plans of Defined Benefit (DB) and Defined Contribution (DC) remained relatively stable. DB plans were sensitive to market risk, mainly because of the composition of their investment portfolios – large proportions were held in capital-uncertain assets, predominantly equities and real estate. Likewise, DC plans were vulnerable to the Deposit Administration Contracts (DACs) offered by the life insurance companies. Further, while investments in foreign assets were below the regulatory threshold, the unavailability of suitable diversifiable local investments also exposed pension funds to market risk. Regardless, the sector's exposure to credit risk remained insignificant.

The sector continued to have high liquidity levels that far surpassed the long-term nature of pension liabilities. Liquid assets (1 year and under maturity) totalled G\$16,885 million and accounted for 15.4 percent of total pension assets. Moreover, liquid assets were approximately 34 times greater than estimated pension payments for the coming quarter.



Notwithstanding, the private pension sector maintained a more than sufficient funding level with an average of 168.0 percent.

Financial and monetary stability as well as financial system efficiency continued to be undertaken in a number of the Bank's operations. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as the promotion of an enhanced payment system operation. During the first half of 2024, the Bank's role within Guyana's Payments System infrastructure has been to ensure efficiency, competitiveness and soundness by implementing the legal and regulatory framework, establishing and improving payment infrastructures, encouraging innovation and promoting awareness of digital payments. The Bank continued to be the custodian of the nation's foreign reserves while also managing the Natural Resource Fund (NRF) as mandated in an operational agreement between the Bank and the Ministry of Finance. Additionally, Bank of Guyana continued to maintain the Depository Insurance Corporation (DIC) and Deposit Insurance Fund with the objective of fostering financial stability by protecting depositors and assisting in resolution financing. For the review period, the Bank achieved a net profit of G\$2,637 million against a budgeted profit of G\$852 million, resulting from the Bank's income being substantially higher than budgeted while containing expenses.

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the banking system while creating an enabling environment for credit and economic growth. The Bank of Guyana utilised the issuance of treasury bills and foreign exchange intervention as the variable tools of monetary policy, while maintaining the discount rate at 5.0 percent. At the end of June 2024, treasury bills issued and redeemed for monetary purpose amounted to G\$2.0 billion respectively while the Bank transacted net-purchases in foreign currencies of US\$77.0 million.

According to the IMF's most recent estimate, global growth for 2024 is projected to be 3.2 percent. Advanced economies are expected to grow by 1.7 percent and emerging market and developing economies by 4.3 percent. Risks to the outlook are more balanced than previously, on account of new expansionary measures inclusive of infrastructure investment that could boost economic activity, especially in economies in which sovereign risks is perceived as low. Moreover, faster-than-expected implementation of macrostructural reforms could boost productivity and contribute to higher medium-term growth, helping to heal some of the "scarring" output losses from the pandemic. However, several adverse risks to global growth remain plausible. The conflict in Gaza and Israel could escalate further into the wider regions while continued attacks in the Red Sea and the ongoing war in Ukraine could increase risks generating additional supply shocks. Multilateral cooperation is needed to help ensure that all countries achieve better growth outcomes.

The Guyanese economy is expected to record positive real GDP growth of 42.3 percent at the end of the year, largely driven by higher oil output, coupled with continued favourable performances in all of the other major non-oil sectors. The end of year inflation is forecasted at 3.2 percent. Appropriate monetary policy as well as fiscal policies will continue to focus on containing prices.

The overall balance of payments is expected to record a surplus at the end of 2024, due to a current account surplus inclusive of oil. The current account is expected to benefit from higher oil export earnings, however, non-oil export earnings is expected to decline marginally. The capital account is likely to record a deficit, resulting from the outflow



of oil revenue to the Natural Resource Fund and oil cost recovery (withdrawal of equity) by the oil and gas sector despite higher inflows of FDIs. The non-oil current account is estimated to record a deficit.

The exchange rate of the Guyana dollar to the US dollar is expected to remain relatively stable due to a net supply of foreign exchange to the market. Moreover, foreign exchange flows to the market are expected to adequately cover imports.

Central government's overall balance is forecasted to record a deficit of G\$332,740 million at end-Dec 2024 due to increased budgeted capital and current expenditures, which are estimated to rise from G\$421,819 million to G\$677,851 million and G\$382,329 million to G\$484,028 million, respectively. The former is due to the acceleration of development projects, while the latter is attributed to transfer payments and employment costs. However, current revenues are expected to increase by 37.4 percent to G\$821,737 million. The Natural Resource Fund is projected to have an aggregate drawdown of G\$329,886 million in 2024. The NFPEs overall balance is expected to have a surplus as the estimated revenues are projected to be higher than forecasted expenses (driven by cost of materials & supplies and payments to creditors).

Total domestic debt stock and domestic debt service are projected to be higher to finance the 2024 budget. The increase of the former is expected to result from the issuance of the both 364-day treasury bills and 91-day treasury bills, while the latter is estimated to increase on account of higher interest payments on the 364-day treasury bills and 91-day treasury bills as well as debt service payments made on the BOG Debentures. External debt service payments are expected to rise on account higher debt service repayments to multilateral and bilateral creditors. External debt stock is projected to increase as a result of net inflows from multilateral and bilateral creditors.

The monetary aggregates of reserve money and broad money are expected to reflect growth in economic activities. The former is likely to result from growth in net foreign assets of the Bank of Guyana while the latter is expected to stem from increased net foreign assets and net domestic credit. Interest rates are expected to remain relatively stable in 2024, reflective of the adequate level of liquidity within the banking system.



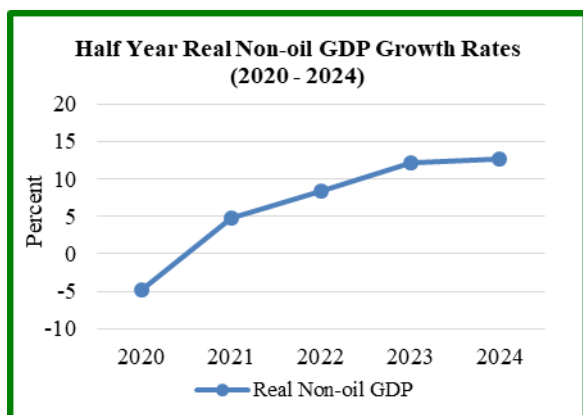
2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

The Guyanese economy buoyancy continued with a real oil GDP growth of 49.7 percent and non-oil GDP growth of 12.6 percent. Accelerated production of crude oil has contributed to the real oil growth, while strong performance in construction, agriculture and the services sectors influenced the real non-oil growth. The Urban Consumer Price Index (CPI) year-to-date inflation stood at 1.6 percent, primarily due to a 3.2 percent increase in prices of food. All food categories except for oil & fats (excluding butter) recorded higher prices.

GROSS DOMESTIC PRODUCT (GDP)

Real oil GDP and real non-oil GDP grew by 49.7 percent and 12.6 percent, respectively. The former is attributed mainly to higher production facilitated by the additional Prosperity FPSO vessel. The latter reflected increased agricultural output, government spending on infrastructure development and social welfare programs.

Figure I



PRODUCTION

Agriculture, Fishing & Forestry

The agriculture sector experienced growth across all subsectors, except for the sugarcane and livestock industries.

Sugar

The sugarcane industry contracted by 60.4 percent to 6,739.0 tonnes, compared to 17,034 tonnes for the first half of 2023. The decline in production was due to prolonged dry weather (El Nino) which adversely affected the growth of sugarcane plants, and hence yields per acre of sugarcane. In addition to unfavourable weather conditions, the sector was also challenged by labour shortage. However, technical specialists are considering mechanisation as well as agro-crop management to boost production and productivity.

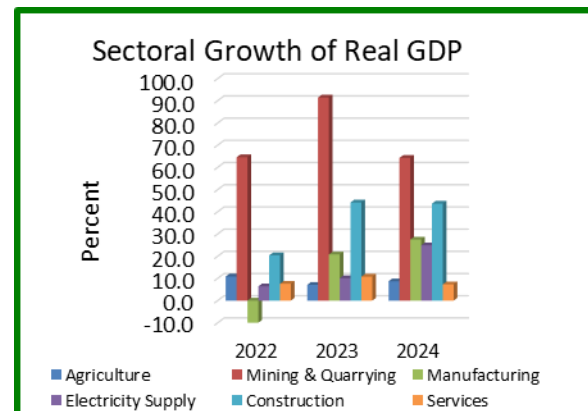
Table I

| Selected Production Indicators Agriculture, Fishing & Forestry January - June | | | |
|---|---------|---------|---------|
| Commodity | 2022 | 2023 | 2024 |
| Sugar (tonnes) | 13,089 | 17,034 | 6,739 |
| Rice (tonnes) | 289,985 | 302,295 | 362,030 |
| Fish (tonnes) | 7,477 | 7,058 | 9,821 |
| Shrimp (tonnes) | 6,256 | 9,413 | 9,588 |
| Poultry (tonnes) | 27,323 | 28,980 | 26,221 |
| Eggs ('000) | 18,368 | 19,484 | 20,175 |
| Total logs (cu.mt.) | 165,930 | 140,469 | 158,144 |
| Sawnwood (cu.mt.) | 19,638 | 19,135 | 18,969 |
| Plywood (cu. mt.) | 5,428 | 7,654 | 6,455 |

Rice

The rice industry's production expanded by 19.8 percent to a total of 362,029.5 tonnes, compared to 302,295 tonnes one year ago. In the first half of the year, 84,973 hectares were sown, an increase of 9,553 hectares or 12.7 percent when compared to one year prior. Hectares harvested amounted to 84,590 hectares, an increase of 12.7 percent when compared to end-June 2023. Further, rice yield has increased to approximately 6.6 tonnes per hectare compared to 6.2 tonnes per hectare one year earlier. The sector's robust performance is on account of higher acreage cultivated, favourable weather conditions for harvesting, innovative technologies including the use of drones and geographic information system (GIS), as well as the high-yielding, bio-fortified, zinc enriched rice variety.

Figure II



Fishing and Livestock

The fishing industry output grew by 27.7 percent, mainly on account of higher prawns and fish production. The production of prawns significantly increased by 153 percent resulting from ongoing government investment of G\$100 million, targeted at boosting production within the industry. Small shrimp production grew by 1.3 percent, due to lower coastal salinity that provided for favourable breeding conditions. Fish catches increased by 39.1 percent, compared to a contraction of 5.6 percent for the same period last year.

The livestock industry's output declined by 7.8 percent mainly due to a decrease in the production of poultry meat and milk by 9.5 percent and 4.9 percent respectively. Mutton, pork, beef and table eggs production increased by 68.2 percent, 23.4 percent, 21.1 percent and 3.5 percent respectively.



Other Crops

The Other Crops sector production grew by 10.0 percent, due to growth across all categories within the sector.

The Other crops subsector of cocoa and coffee increased by 63.4 percent, mainly due to more acreages cultivated, supported with other measures such as fertilizer distributions and technical support to farmers. Beans and cereals production grew by 57.7 percent while vegetables production increased by 14.2 percent, on account of favourable weather conditions.

Root crops production grew by 12.7 percent, due to higher production of cassava. The distribution of cassava sticks to farmers contributed to the increase. Fruits production that includes watermelon, avocado and mango, was higher as a result of increased acreage harvested and favourable weather conditions.

Production of cole crops such as broccoli and cauliflower, recorded a 5.8 percent increase due to construction of more shade houses. Spices and coconut production grew by 3.3 percent and 3.1 percent, respectively.

Forestry

The forestry sector recorded growth of 13.2 percent, on account of 12.6 percent increase in total logs output. The increase in total logs output was due to a 12.6 percent production of logs of other species. In addition, roundwood production increased by 56.2 percent while sawnwood production contracted by 0.9 percent. This outturn resulted from consistent demand for lumber due to enhanced construction activities. Production of firewood surged by 87.0 percent while charcoal and plywood production declined by 37.5 percent and 15.7 percent, respectively.

Mining and Quarrying

The mining and quarrying sector grew significantly by 64.3 percent. This performance is reflective of

expansion of the oil & gas industry and its support services. The other mining and quarrying subsector recorded growth in sand and crushed stone declared, while contractions were recorded in the gold and bauxite industries.

Petroleum & Gas

The petroleum & gas and support services sector recorded strong growth of 67.1 percent. Production of crude oil grew by 65.3 percent to 113.5 million barrels, compared to 68.7 million barrels one year ago. The average daily production for the period was 625,183 barrels, compared to the daily average of 380,033 barrels for the corresponding period in 2023. The sector's growth was facilitated by the additional Prosperity FPSO, coupled with ramp-up production by the Liza Destiny and Unity FPSOs.

Bauxite

Total bauxite production declined by 29.1 percent to 196,650 tonnes. This outcome was on account of a decline in Chemical Grade bauxite by 54.9 percent to 66,237 tonnes, Refractory-Grade Calcined bauxite by 0.6 percent to 87,077 tonnes and Metal Grade bauxite by 91.6 percent to 975 tonnes. However, tailings grade bauxite increased to 36,879 tonnes, compared to 12,081 tonnes one year earlier. GINMIN experienced lower production due to issues with contractors who were responsible for extraction of the raw ore, while BOSAI faced a slowdown in operations due to lower demand for Calcined bauxite. However, works have commenced on the MAZ project which is expected to boost production.

Gold and Diamonds

Total gold declarations declined by 10.3 percent to 188,160 troy ounces, reflecting lower declarations by small and medium scale miners. The sole foreign company's declaration grew by 35.3 percent to 68,557 troy ounces, due to continued favourable performance in their underground mining operations. Small and



medium scale miners declarations declined by 24.8 percent to 119,603 troy ounces, resulting from dry weather which affected miners in the first quarter of the year while heavy rainfall stymied operations in the second quarter of the year. Shortage of labour has been a challenge within the industry as miners sought better opportunities within the Oil & Gas subsector.

Declarations of diamond decreased by 23.9 percent to 29,387 carats at end-June 2024. The outturn resulted from labour shortages, poor access roads to mining sites as well as unfavourable weather conditions in the second quarter of the year.

Other Mining

Sand declared increased by 46.6 percent to 5,589,847 tonnes from 3,814,225 tonnes, while crushed stone declared increased by 73.4 percent to 1,355,266 tonnes, during the review period. The increase in declaration was primarily driven by higher demand due to rapid growth in construction activities.

Manganese production decreased by 9.2 percent to 125,833 tonnes, from 138,640 tonnes, one year prior. The industry was affected by persistent dry weather in the first quarter, which had operational impacts on processing of manganese ore due to limited water supply.

Table II

| Selected Production Indicators | | | |
|--------------------------------|----------------|---------|-----------|
| Mining & Quarrying | | | |
| Commodity | January - June | | |
| | 2022 | 2023 | 2024 |
| Bauxite (tonnes) | 343,892 | 277,356 | 196,650 |
| RASC | 95,159 | 87,638 | 87,077 |
| CGB | 182,584 | 146,815 | 66,237 |
| MAZ | 5,925 | 11,669 | 975 |
| Gold (oz) | 236,728 | 209,756 | 188,160 |
| Diamond (mt. ct.) | 49,016 | 38,608 | 29,387 |
| Stone (tonnes) | 423,863 | 781,775 | 1,355,266 |
| Crude Oil ('000 barrels) | 34,625 | 68,660 | 113,470 |

Manufacturing

The manufacturing sector's output recorded a 27.5 percent expansion, compared with 20.8 percent at end June-2023. This improved performance was as a result of a 22.7 percent growth in rice manufacturing and a 33.0 percent growth in Other manufacturing. Growth in rice manufacturing was attributed to the employment of innovative technologies such as the use of drones and geographic information system which contributed to a more productive rice industry. Growth in the other manufacturing subsector was reflective of the increased construction activities which influenced demand for manufactured goods such as wood products and fabricated metal products. Conversely, sugar manufacturing output declined by 60.4 percent, largely due to prolonged dry weather and labour shortages which affected production within the sugar industry.

Other manufacturing industries recorded increases in the categories of putty by 8.8 percent, paints by 4.5 percent, non-alcoholic beverages by 19.4 and alcoholic beverages by 4.7 percent. Conversely, decreases were recorded in the categories of pharmaceutical ointments by 18.9 percent, detergents by 17.8 percent, stockfeed by 9.7 percent and biscuits by 4.5 percent.

Table III

| Selected Production Indicators | | | |
|---------------------------------------|----------------|--------|--------|
| Manufacturing | | | |
| Commodity | January - June | | |
| | 2022 | 2023 | 2024 |
| Alcoholic Beverages ('000 litres) | 16,946 | 17,529 | 18,349 |
| Malta ('000 litres) | 249 | 286 | 323 |
| Non-Alcoholic Beverages ('000 litres) | 32,027 | 34,193 | 40,810 |
| Liquid Pharmaceuticals ('000 litres) | 336 | 318 | 313 |
| Paints ('000 litres) | 958 | 1,878 | 1,962 |
| Electricity ('000 MWH) | 491 | 534 | 652 |



Construction

The construction sector experienced strong growth, increasing by 43.7 percent at end-June 2024. This outturn reflects accelerated construction activities in both the public and private sector, following investments on infrastructural programmes by Central Government and rapid private sector development initiatives.

Services

The services sector activities increased by 7.3 percent reflecting growth within all the subsectors of services. This growth was influenced by an increase in investments within the sector. Major growth was recorded in the subsectors of professional, scientific & technical services, accommodation & food services, financial & insurance activities, education, transport & storage and administrative & support services.

Professional, scientific & technical services grew by 53.0 percent, due to infrastructural developments and support services within the oil and gas sector.

Accommodation & food services grew by 12.8 percent, driven by higher occupancy rates across hotels as well as more on-site dining at restaurants.

Financial & insurance activities increased by 11.0 percent, on account of higher loans and advances, coupled with renewal of licences for the former part of the year.

Educational activities grew by 11.5 percent, owing to an increase in programs at the different levels of education.

The transport & storage industry grew by 9.4 percent, due to an increase in transport activities of passengers and freight movement, coupled with growth of land freight which was influenced by construction activities.

The administrative & support services subsector expanded by 10.4 percent as growth continues within the petroleum sector.

Other noteworthy performances were recorded in the service sectors of arts, entertainment & recreation by 3.6 percent and other service activities by 6.3 percent.

Earnings

Public sector minimum wage remained at G\$86,150 per month while the income tax threshold was changed to G\$100,000 per month during the first half of the year.

Inflation

The year-to-date change in the Urban Consumer Price Index (CPI) at end-June 2024 was 1.6 percent. This increase was due to higher prices across all categories of food, except for oils & fats (excluding butter). The aggregated food category increased by 3.2 percent, reflecting higher prices for prepared meals & refreshments by 14.0 percent, fruits & fruit products by 12.3 percent, cereals & cereals products by 4.7 percent, non-alcoholic beverages by 3.7 percent, condiments & spices by 3.6 percent and vegetables & vegetables products by 3.1 percent.

Miscellaneous goods & services index increased by 1.1 percent, due to a 16.4 percent increase in prices in restaurants and cafes. In addition, medical care & health services, housing, transport & communication and education, recreational & cultural services recorded price increases by 1.1 percent, 0.2 percent, 0.1 percent and 0.1 percent, respectively.

In contrast, lower prices were recorded within the category of furniture, particularly for household appliances and cleaning materials by 1.5 percent and 0.2 percent, respectively.



Table IV

| Consumer Price Index December 2009 = 100 | | | |
|---|-------|-------|-------|
| | Jun | Dec | Jun |
| Commodity | 2023 | 2023 | 2024 |
| All Items | 136.3 | 139.4 | 141.7 |
| Food | 192.6 | 201.6 | 207.9 |
| <i>Meat, Fish & Eggs</i> | 275.9 | 284.2 | 284.8 |
| <i>Cereals & Cereal Products</i> | 152.1 | 155.1 | 162.4 |
| <i>Milk & Milk Products</i> | 118.6 | 114.1 | 114.6 |
| <i>Vegetables & Vegetable Products</i> | 264.2 | 320.9 | 330.8 |
| Clothing | 88.2 | 88.2 | 88.2 |
| Housing | 98.3 | 98.6 | 98.8 |
| Footwear and Repairs | 81.1 | 81.1 | 81.1 |
| Furniture | 97.4 | 97.2 | 96.5 |
| Transport & Communication | 122.2 | 122.1 | 122.3 |
| Medical Care & Health Services | 138.8 | 140.7 | 141.0 |
| Education, Recreational & Cultural Service | 96.7 | 96.8 | 96.9 |
| Miscellaneous Goods & Services | 131.6 | 132.4 | 134.0 |

Table V

| Monthly Consumer Price Index December 2009 = 100 | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|
| | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Commodity | 2023 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 |
| All Items | 139.4 | 138.9 | 138.9 | 139.1 | 139.4 | 140.4 | 141.7 |
| Food | 201.6 | 200.0 | 200.0 | 200.5 | 201.2 | 204.1 | 207.9 |
| <i>Meat, Fish & Eggs</i> | 284.2 | 281.7 | 281.5 | 282.2 | 283.4 | 284.2 | 284.8 |
| <i>Cereals & Cereal Products</i> | 155.1 | 155.2 | 155.9 | 156.0 | 156.1 | 156.1 | 162.4 |
| <i>Milk & Milk Products</i> | 114.1 | 114.3 | 114.1 | 114.2 | 114.7 | 114.7 | 114.6 |
| <i>Vegetables & Vegetable Products</i> | 320.9 | 307.3 | 297.6 | 296.4 | 299.0 | 315.7 | 330.8 |
| Clothing | 88.2 | 88.2 | 88.2 | 88.2 | 88.2 | 88.2 | 88.2 |
| Housing | 98.6 | 98.6 | 98.7 | 98.8 | 98.8 | 98.8 | 98.8 |
| Footwear and Repairs | 81.1 | 81.1 | 81.1 | 81.1 | 81.1 | 81.1 | 81.1 |
| Furniture | 97.2 | 96.6 | 96.6 | 96.6 | 96.5 | 96.3 | 96.5 |
| Transport & Communication | 122.1 | 122.0 | 122.0 | 122.0 | 122.1 | 122.2 | 122.3 |
| Medical Care & Health Services | 140.7 | 142.4 | 140.2 | 140.2 | 141.0 | 141.0 | 141.0 |
| Education, Recreational & Cultural Service | 96.8 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 |
| Miscellaneous Goods & Services | 132.4 | 132.5 | 134.0 | 133.9 | 133.8 | 133.8 | 134.0 |

Outlook for 2024

The Guyanese economy is expected to record positive real GDP growth of 42.3 percent at the end of the year, largely driven by higher oil output, coupled with continued favourable performances in all other major sectors. The end of year inflation is forecasted at 3.2 percent as continued efforts by the Government are aimed at containing prices. □



3. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

The overall balance of payments recorded a lower deficit of US\$184.6 million compared to US\$196.4 million for the same period last year. Both the capital account deficit and the current account surplus were relatively larger. The capital account outturn was due to the outflow of oil revenues to the Natural Resource Fund (NRF) as well as cost recovery (withdrawal of equity) by the oil and gas sector despite higher inflows to the private sector in the form of foreign direct investments (FDIs). The current account surplus resulted from increased export receipts together with lower import costs. Guyana's net international investment position (NIIP) was estimated at -US\$13,407.4 million at the end of June 2024, an improvement of US\$953.6 million or 6.6 percent from the end-March 2024 position. This was the result of an increase in assets together with a decline in liabilities.

CURRENT ACCOUNT

The current account recorded a significantly higher surplus of US\$3,199.9 million from a surplus of US\$49.8 million the previous year. This was mainly due to the increase in the merchandise trade surplus to US\$6,976.7 million compared to US\$2,340.8 million last year. This outturn reflected a US\$4,163.1 million increase in export receipt and a US\$472.9 million decrease in import costs.

The non-oil current account deficit expanded by 53.9 percent to US\$1,331.8 million from US\$865.2 million a year ago. This deterioration resulted from a higher non-oil merchandise trade deficit of US\$1,522.6 million compared to US\$1,247 million for the same period last year, stemming mainly from higher non-oil import costs.

Merchandise Trade

The merchandise trade surplus increased by US\$4,636.0 million to US\$6,976.7 million from US\$2,340.8 million at end-June 2023. This outturn resulted from a 68.7 percent or US\$4,163.1 million growth in the value of exports while the value of imports declined by 12.7 percent or US\$472.9 million.

Table VI

| | Balance of Payments | | |
|--|---------------------|----------------|------------------|
| | US\$ Million | | |
| | January – June | | 2024 |
| 2022 | 2023 | | |
| CURRENT ACCOUNT | 766.5 | 49.8 | 3,199.9 |
| Merchandise Trade | 2,598.1 | 2,340.8 | 6,976.7 |
| Services (Net) | (2,351.2) | (2,835.4) | (4,338.6) |
| Current Transfers | 519.6 | 544.4 | 561.7 |
| CAPITAL ACCOUNT | (939.0) | (237.4) | (3,395.4) |
| Capital Transfers | 19.5 | 6.1 | 6.1 |
| Medium and Long Term Capital (net) | (937.0) | (213.7) | (3,473.7) |
| Non-financial Public Sector (net) ¹ | (149.7) | (189.7) | (522.5) |
| Private Sector (net) ² | (787.3) | (24.0) | (2,951.2) |
| Short term Capital | (21.5) | (29.8) | 72.2 |
| ERRORS & OMISSIONS | 72.6 | (8.8) | 10.9 |
| OVERALL BALANCE | (99.9) | (196.4) | (184.6) |

Notes:

1) Guyana's portion of the oil revenues, deposited into the Natural Resource Fund is included here.

2) The portion of oil revenue received by EEPGL and its partners is included here.

Figure III



Exports

Total export receipts grew by 68.7 percent or US\$4,163.1 million to US\$10,221.9 million from US\$6,058.8 recorded at end-June 2023. The higher receipts stemmed from crude oil, other exports, rice and gold which grew by 74.3 percent, 110.3 percent, 24.1 percent and 3.1 percent respectively. In contrast, receipts from timber, bauxite and sugar declined by 12.5 percent, 2.8 percent and 1.1 percent respectively.

Sugar

Sugar export earnings amounted to US\$6.7 million, 1.1 percent or US\$0.1 million below the level at end-June 2023. This outturn was attributed to a 17.8 percent decline in the volume of sugar exported despite a 20.3 percent increase in the average price for the commodity.

The volume of sugar exported amounted to 8,595 metric tonnes or 1,858 metric tonnes less than the level exported for the same period in 2023. As a percent of total sugar exports, the USA under the USA Bulk accounted for 74.2 percent while the CARICOM region accounted for 25.8 percent, compared to 44.3 percent last year.

Average export price for sugar increased by 20.3 percent or US\$132.11 to US\$784.37 per metric tonne, compared with US\$652.25 per metric tonne at the end-June 2023.

Table VII

| Exports of Major Commodities | | | | |
|------------------------------|--------------|---------|---------|---------|
| January – June | | | | |
| Product | Unit | 2022 | 2023 | 2024 |
| Sugar | Tonnes | 10,538 | 10,453 | 8,595 |
| | US\$m | 6.4 | 6.8 | 6.7 |
| Rice | Tonnes | 194,142 | 182,089 | 213,156 |
| | US\$m | 104.1 | 102.4 | 127.1 |
| Bauxite | Tonnes | 323,424 | 230,526 | 245,088 |
| | US\$m | 48.2 | 38.6 | 37.5 |
| Gold | Ounces | 242,999 | 215,979 | 194,796 |
| | US\$m | 434.6 | 396.7 | 408.9 |
| Timber | Cu. Metres | 41,827 | 20,409 | 20,261 |
| | US\$m | 15.0 | 10.9 | 9.5 |
| Crude Oil | '000 barrels | 33,422 | 68,837 | 113,164 |
| | US\$m | 3,612.3 | 5,393.8 | 9,401.6 |

Rice

Rice export earnings amounted to US\$127.1 million, 24.1 percent or US\$24.7 million above the level for the same period last year, resulting from higher volume of rice exported together with a 6 percent increase in prices. The volume of rice exported amounted to 213,156 metric tonnes, 17.1 percent or 31,066 metric tonnes more than the 182,089 metric tonnes exported one year ago. The EU's share of rice exports increased to 36.3 percent from 25.5 percent in 2023, while CARICOM's share decline to 20.7 percent from 29.7 percent one year ago. Latin America's share grew to 40.8 percent compared with 37.9 percent in 2023.

The average export price of rice increased by 6.0 percent or US\$33.96 to US\$596.20 per metric tonne compared with US\$562.24 per metric tonne at the end-June 2023.

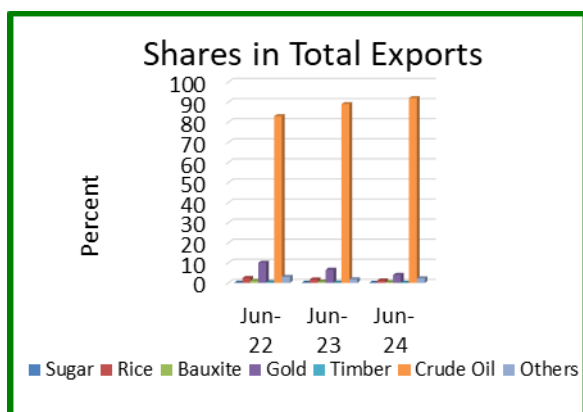


Bauxite

Bauxite export earnings amounted to US\$37.5 million, 2.8 percent or US\$1.1 million below the value for the corresponding period in 2023, due to lower average export price despite higher export volume. The volume of bauxite exported increased by 6.3 percent or 14,562 metric tonnes to 245,088 metric tonnes.

The average export price for bauxite decreased by 8.6 percent from US\$167.49 to US\$153.11 per metric tonne.

Figure IV



Gold

Gold export receipts amounted to US\$408.9 million, 3.1 percent or US\$12.2 million above the end-June 2023 level of US\$396.7 million. This was on account of an increase in prices despite the decline in the volume exported. The volume of gold exported reduced by 9.8 percent or 21,183 ounces to 194,796 ounces as a result of lower declarations.

The average export price per ounce of gold was higher by 14.3 percent or US\$262.45 moving to US\$2,099.04 per ounce from US\$1,836.59 per ounce one year ago.

Timber

The value of timber exported was US\$9.5 million, 12.5 percent or US\$1.4 million lower than the US\$10.9 million recorded a year ago. This outturn reflected lower export prices as well as lower export volume. The volume of timber exported was 0.7 percent lower at 20,261 cubic metres. Earnings from other timber exports decreased by US\$1.4 million while there was no plywood exports for the period under review.

The average export price per cubic metre decreased by 11.8 percent or US\$62.97 to US\$468.84 at the end-June 2024.

Crude Oil

Crude oil export earnings amounted to US\$9,401.6 million, US\$4,007.7 million higher than the same period one year ago. The volume of crude oil exported increased by 64.4 percent to 113.2 million barrels from 68.8 million barrels one year ago. This increase was due to the third Floating Production Storage and Offloading (FPSO) Prosperity which started production in November of 2023.

The average export price received for crude oil increased by 6.0 percent or US\$4.72 to US\$83.08 per barrel from US\$78.36 per barrel one year ago.

Other Exports

Total earnings from all other exports, which included re-exports, were US\$230.6 million, 110.3 percent more than the value for the same period last year. This increase was primarily on account of higher receipts in the sub-categories of re-exports, prepared food, 'other' (which consists of wildlife, personal effects, handicrafts and nibbi-furniture), and pharmaceuticals by US\$137.4 million, US\$3.8 million, US\$2.6 million and US\$0.1 million respectively. All other sub-categories recorded lower earnings as shown in Table VIII.

Table VIII

| Other Exports US\$ Million | | | |
|-------------------------------|----------------|--------------|--------------|
| Commodities | January – June | | |
| | 2022 | 2023 | 2024 |
| Fish & Shrimp | 28.3 | 28.1 | 27.0 |
| Fruits & Vegetables | 0.1 | 1.5 | 1.3 |
| Pharmaceuticals | 3.7 | 2.4 | 2.5 |
| Garments & Clothing | 0.1 | 0.1 | 0.2 |
| Wood Products | 2.5 | 4.7 | 3.3 |
| Prepared Foods | 9.5 | 7.3 | 11.0 |
| Rum & Other Spirits | 27.7 | 29.3 | 14.0 |
| Beverages | 3.7 | 3.0 | 1.7 |
| Diamond | 8.4 | 6.7 | 3.1 |
| Molasses | 0.0 | 0.0 | 0.0 |
| Re-Exports | 33.4 | 14.8 | 152.2 |
| Others ¹⁾ | 15.3 | 11.8 | 14.3 |
| Total | 132.6 | 109.6 | 230.6 |

Notes:

(1) This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Imports

The value of merchandise imports decreased by 12.7 percent or US\$472.9 million to US\$3,245.1 million. This outturn resulted from lower imports of capital goods and as shown in Table IX, when compared to the same period in 2023. The importation of the third FPSO - Prosperity at a value of US\$1,763.1 million in April 2023 resulted in elevated imports during that period.

In the consumption goods sub-category, imports amounted to US\$492.7 million, 28.6 percent or US\$109.6 million more than the 2023 corresponding level. This was due to increases in the sub-categories of other durables, food for final consumption, motor cars, beverages & tobacco, other non-durable goods, other semi-durable goods and clothing & footwear by US\$38.8 million, US\$22.7 million, US\$19.1 million, US\$11.4 million, US\$9.6 million, US\$6.6 million and US\$1.4 million, respectively.

Table IX

| Imports US\$ Million | | | |
|---------------------------|----------------|----------------|----------------|
| Items | January – June | | |
| | 2022 | 2023 | 2024 |
| Consumption Goods | | | |
| Food-Final Consumption | 101.7 | 122.2 | 144.9 |
| Beverage & Tobacco | 30.3 | 30.9 | 42.3 |
| Other Non-Durables | 56.3 | 72.7 | 82.3 |
| Clothing & Footwear | 10.7 | 11.3 | 12.7 |
| Other Semi-Durables | 24.9 | 25.2 | 31.8 |
| Motor Cars | 32.2 | 66.7 | 85.8 |
| Other Durables | 47.7 | 54.0 | 92.8 |
| Sub-total | 303.8 | 383.1 | 492.7 |
| Intermediate Goods | | | |
| Fuel & Lubricants | 611.7 | 595.7 | 623.1 |
| Food-Intermediate use | 52.9 | 70.6 | 58.7 |
| Chemicals | 51.4 | 53.2 | 99.1 |
| Textiles & Fabrics | 2.6 | 3.2 | 4.9 |
| Parts & Accessories | 67.1 | 97.4 | 233.9 |
| Other Intermediate Goods | 182.7 | 186.1 | 361.4 |
| Sub-total | 968.5 | 1,006.2 | 1,381.1 |
| Capital Goods | | | |
| Agricultural Machinery | 50.2 | 72.7 | 84.4 |
| Industrial Machinery | 19.7 | 30.6 | 43.2 |
| Transport Machinery | 51.0 | 162.7 | 218.1 |
| Mining Machinery | 246.9 | 1,863.1 | 744.2 |
| Building Materials | 62.5 | 98.9 | 132.8 |
| Other Goods | 44.5 | 99.1 | 136.7 |
| Sub-total | 474.9 | 2,327.1 | 1,359.6 |
| Miscellaneous | 7.9 | 1.6 | 11.8 |
| Total Imports | 1,755.1 | 3,718.0 | 3,245.1 |

In the intermediate goods sub-category, imports increased by 37.3 percent or US\$374.9 million to US\$1,381.1 million from US\$1,006.2 million in 2023. This position was as a result of the higher import bill for other intermediate goods, parts & accessories, chemicals, fuel and lubricants and textiles by US\$175.3 million, US\$136.5 million, US\$45.9 million, US\$27.4 million and US\$1.7 million, respectively. Lower import was recorded for food for intermediate use by US\$11.9 million. The average Brent oil price increased by 10.2 percent to US\$84.01 per barrel.



Imports in the sub-category of capital goods declined by 41.6 percent or US\$967.5 million to US\$1,359.6 million. This was primarily attributable to a decrease in the imports of mining machinery (the third Floating Production Storage and Offloading (FPSO) vessel – Prosperity for use in the oil & gas sector was imported in April 2023) by US\$1,118.8 million. Higher imports were realised for transport machinery, other capital goods, building materials, industrial machinery and agricultural machinery by US\$55.4 million, US\$37.7 million, US\$34.0 million, US\$12.6 million and US\$11.7 million respectively as shown in Table IX.

Services and Current Transfers

The services account recorded a higher net payment of US\$4,338.6 million, an increase of 53.0 percent or US\$1,503.2 million from US\$2,835.4 million for the corresponding period in 2023, as shown in Table VI. This resulted from higher payments for non-factor services by US\$937.6 million and factor services by US\$565.6 million. Net payments for factor services (such as investment income and interest) increased by 78.3 percent to US\$1,287.7 million from US\$722.1 million one year ago. Net payments for non-factor services was greater by 44.4 percent or US\$937.6 million due to higher payments for construction, other business services and freight which amounted to US\$2,388.4 million, US\$512.8 million and US\$451.2 million respectively. In the other business services sub-category, payments for operating lease, technical, trade related & other business services amounted to US\$219.5 million and US\$199.3 million respectively, mainly for the oil and gas sector.

Net current transfers increased by 3.2 percent or US\$17.3 million to US\$561.7 million. This outturn was due to higher inflows to bank accounts.

Table X

| | Current Transfers | | |
|--|-------------------|--------------|--------------|
| | US\$ Million | | |
| | January – June | | |
| | 2022 | 2023 | 2024 |
| Official Transfers | 0.0 | 0.0 | 0.0 |
| Personal Transfers | 227.1 | 235.7 | 221.6 |
| Workers' Remittances | 196.9 | 205.4 | 219.0 |
| Inkind Transfers | 30.3 | 30.3 | 2.6 |
| Other Current Transfers | 292.4 | 308.7 | 340.1 |
| Current International Cooperation (Government/Embassies) | -19.3 | -17.5 | 0.9 |
| Miscellaneous Current Transfers | 311.7 | 326.2 | 339.3 |
| Total Transfers | 519.6 | 544.4 | 561.7 |

CAPITAL ACCOUNT

The capital account recorded a larger deficit of US\$3,395.4 million from US\$237.4 million at end-June 2023. This was the result of net outflow of US\$684.1 million in oil revenue to the Natural Resource Fund (NRF) and US\$7,504.7 million in cost recovery (withdrawal of equity) by the oil and gas sector despite higher inflows to the private sector in the form of Foreign Direct Investments (FDIs). Loans disbursed to the non-financial public sector increased by US\$95.7 million to US\$196.8 million and short-term private capital net recorded an inflow of US\$72.2 million from an outflow of US\$29.8 million one year ago. This is explained by commercial banks' drawdown of foreign assets. Foreign direct investment inflows grew by 13.7 percent or US\$553.2 million to US\$4,598.5 million. Capital grants received by the combined public sector amounted to US\$6.1 million.



Table XI

| | Disbursements | | |
|-------------------------|----------------|--------------|--------------|
| | US\$ Million | | |
| | January – June | | |
| | 2022 | 2023 | 2024 |
| IDA | 9.3 | 14.8 | 20.2 |
| IDB | 6.1 | 8.8 | 4.5 |
| CDB | 9.0 | 3.8 | 11.7 |
| IFAD | 1.0 | 2.8 | 0.4 |
| IsDB | 0.2 | 1.5 | 2.0 |
| INDIA Eximbank | 0.0 | 3.8 | 26.2 |
| CHINA Eximbank | 0.0 | 39.6 | 30.2 |
| China CAMCE | 0.0 | 15.6 | 31.3 |
| UK Export Finance | 0.0 | 10.4 | 10.2 |
| Canada (Global Affairs) | 0.0 | 0.0 | 60.1 |
| Others 1) | 0.0 | 0.0 | 0.0 |
| BOP Support | 0.0 | 0.0 | 0.0 |
| Total | 25.6 | 101.1 | 196.8 |

Notes:

(1) This category includes Credits associated with the PetroCaribe Agreement.

Overall Balance and Financing

The overall balance of payments deficit contracted to US\$184.6 million from US\$196.4 million due to a current account surplus of US\$3,199.9 million which partially offset the capital account deficit of US\$3,395.4 million. The overall deficit was financed by a drawdown on the Bank of Guyana's foreign reserves which moved from US\$896.4 million to US\$711.8 million at the end of the review period. The level of reserves provided an import cover of 0.6 month at the end of the first half of the year.

Outlook for 2024

The overall balance of payments is expected to record a surplus at the end of 2024, due to a current account surplus inclusive of oil. The current account is expected to benefit from higher oil export earnings, however, non-oil export earnings is expected to decline marginally. The capital account is likely to record a deficit, resulting from the outflow of oil revenue to the Natural Resource Fund and oil cost

recovery (withdrawal of equity) by the oil and gas sector despite higher inflows of FDIs. The non-oil current account is estimated to record a deficit.

BALANCE OF PAYMENTS (BPM6 methodology)

Background

The Balance of Payments Manual 6th edition (BPM6) methodology and presentation is now used to compile the BOP. The IMF's BPM6 comprises of the Current Account, the Capital Account and the Financial Account.

The Current Account includes net trade in goods (F.O.B.) and services, primary income (net earnings on cross border investments) as well as secondary income (net transfer payments).

The Capital Account records capital transfer, debt forgiveness and the acquisition and/or disposal of nonproduced, nonfinancial assets.

The Financial Account records changes in Guyana's external assets and liabilities. These assets and liabilities include foreign direct investments, portfolio investments and other investments such as currency & deposits, loans and reserve assets. Net changes in assets or liabilities arise when gross increases in assets or liabilities differ from gross reductions in these and vice versa.



Review of the First Half 2024

An overview of the BOP in BPM6 format in comparison with the old presentation is shown in table XII below.

Table XII

| Balance of Payments (BPM 6 Methodology) | | | |
|--|--|--------------------|------------------|
| Old Presentation | US\$ Million | BPM 6 Presentation | |
| | | Jan-Jun | |
| | | 2023 | 2024 |
| CURRENT ACCOUNT | CURRENT ACCOUNT | (108.4) | 3,633.9 |
| Merchandise Trade | Goods | 2,617.9 | 7,411.6 |
| Exports f.o.b. | Exports f.o.b. | 6,058.5 | 10,221.9 |
| Imports c.i.f. | Imports f.o.b. | 3,440.6 | 2,810.3 |
| Non-Factor Services | Services | (2,570.1) | (3,050.8) |
| Factor Services | Primary Income | (720.0) | (1,287.7) |
| Transfers | Secondary Income | 563.8 | 560.8 |
| CAPITAL ACCOUNT | CAPITAL ACCOUNT | 6.1 | 6.1 |
| Capital Transfers | Capital Transfers | 6.1 | 6.1 |
| | FINANCIAL ACCOUNT | (21.0) | 3,129.1 |
| <i>Private Sector (net) FDI</i> | Direct Investment net | (10.7) | 2,907.3 |
| <i>Private Sector (net)- Portfolio net</i> | Portfolio Investment | (34.7) | (43.9) |
| | Other Investment | 220.8 | 450.3 |
| Non-Fin Public Sector Other- NRF | Currency and deposits | 288.2 | 611.9 |
| Disbursement + Amortisation | Loans | (67.4) | (161.6) |
| Non-Fin Public Sector - SDR Allocation | SDR Allocation (net incurrence of liabilities) | 0.0 | 0.0 |
| Change in net foreign assets of BOG | Reserve Assets (- drawdown + increase) | (196.4) | (184.6) |

The current account for June 2024 reflected a surplus of US\$3,633.9 million, an improvement of US\$3,742.2 million when compared with the deficit of US\$108.4 million for the same period last year. This improvement was primarily due to a surplus on the goods and secondary income accounts which more than offset the deficits on the services and primary income accounts.

The surplus on the goods account increased by 183.1 percent or US\$4,793.7 million from US\$2,617.9 million to US\$7,411.6 million. This outturn reflected a US\$4,163.4 million growth in exports to US\$10,221.9 million. Higher export receipts came from crude oil with US\$9,401.6 million, gold with US\$408.9 million, 'other export' by US\$230.6 million and rice with US\$127.1 million. Lower export receipts

were from timber, bauxite and sugar by US\$1.4 million, US\$1.1 million and US\$0.1 million, respectively. Merchandise imports (F.O.B.) decreased by US\$630.3 million owing to lower capital goods by US\$1,072.7 million due to the importation of the third FPSO - Prosperity at a value of US\$1,763.1 million in April 2023. Intermediate and consumption goods increased by US\$323.5 million and US\$93.2 million

respectively. In the intermediate goods subcategory, fuel & lubricants import was higher by US\$28.1 million due to increased demand and higher prices.

The services account recorded a larger deficit of US\$3,050.8 million, a deterioration of 18.7 percent or US\$480.7 million from one year ago. This resulted from higher payments for construction, freight and other business services which includes: technical, trade related & other business services and operating lease for the oil & gas sector. The Services credits reflected a US\$103.1 million increase in tourist expenditure. Visitor arrivals for the first half of 2024 were 14.6 percent higher than the same period in 2023.

The Primary Income account also recorded higher net payments of US\$1,287.7 million largely reflecting the repatriation of income on equity (oil profits) by the oil & gas sector.



The Secondary Income account recorded a marginally lower surplus of US\$560.8 million compared to US\$563.8 million last year reflecting a decrease in ‘other current transfers’.

The capital account registered a marginal surplus of US\$6.1 million from a surplus of US\$6.09 million at end-June 2023, on account of higher receipt of capital transfers.

The Financial Account reflected a net borrowing position of US\$3,129.1 million for June 2024, primarily due to the cost recovery (withdrawals of equity) of the oil and gas sector. Foreign Direct Investment inflows amounted to US\$4,598.5 million largely related to investments in the oil and gas industry. Portfolio Investments reflected a net outflow of US\$43.9 million mainly on account of a disposal of foreign assets held abroad by Deposit Taking Institutions. Net Other Investment inflows amounted to US\$450.3 million for the review period, an increase of US\$229.5 million relative to June 2023. This was the result of an increase in currency & deposits due to the Government’s share of oil revenue and royalty deposited into the Natural Resource Fund (NRF).

Reserve Assets of the Bank of Guyana recorded a drawdown of US\$184.6 million.

NET INTERNATIONAL INVESTMENT POSITION

Guyana’s net international investment position (NIIP) was estimated at -US\$13,407.4 million at the end of June 2024, an improvement of US\$953.6 million or 6.6 percent from the end-March 2024 position. This was the result of an increase in assets together with a decline in liabilities.

Net assets increased by 9.2 percent or US\$435.4 million to US\$5,192.9 million resulting from an

increase in deposits held abroad by US\$544.7 million. Net liabilities decreased by 2.7 percent or US\$518.2 million to US\$18,600.3 million owing to a reduction in Direct Investment of 4.8 percent or US\$563.3 million to US\$11,126.1 million. This reduction was due to the higher cost recovery of the oil & gas sector.

Table XIII

| International Investment Position | | | |
|-------------------------------------|-------------------|-------------------|-------------------|
| US \$ Million | | | |
| | Dec 2023 | Mar 2024 | Jun 2024 |
| NET INTERNATIONAL INVESTMENT | (13,553.8) | (14,361.0) | (13,407.4) |
| ASSETS | 4,355.8 | 4,757.4 | 5,192.9 |
| Direct Investment | 46.5 | 45.3 | 49.3 |
| Portfolio Investment | 653.5 | 601.4 | 624.2 |
| Other Investments | 2,757.6 | 3,193.2 | 3,805.0 |
| Reserve Assets | 898.0 | 917.6 | 714.3 |
| LIABILITIES | 17,909.6 | 19,118.4 | 18,600.3 |
| Direct Investment | 10,279.2 | 11,689.4 | 11,126.1 |
| Portfolio Investment | - | - | - |
| Other Investments | 7,630.4 | 7,429.1 | 7,474.2 |





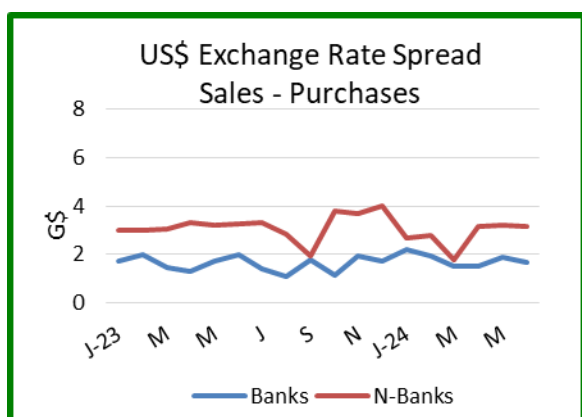
4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

Total foreign exchange transactions reflective of trade activities, increased by 39.0 percent to US\$9,889.1 million due to increases in transactions through bank and non-bank cambios, foreign currency accounts and hard & soft currencies. Transactions through foreign currency accounts and cambios accounted for 84.2 percent of the total volume. The Guyana dollar mid-rate, used for official transactions, remained unchanged at G\$208.50.

OVERALL MARKET VOLUMES

The total value of foreign currency transactions was US\$9,889.1 million, representing a 39.0 percent or US\$2,772.8 million increase from one year ago. Aggregate purchases and sales were both higher at US\$4,881.7 million and US\$5,007.4 million respectively, resulting in a net purchase of US\$125.8 million.

Figure V



Transactions processed at the cambios amounted to US\$3,965.4 million, representing 40.1 percent of the total market turnover. Bank of Guyana's transactions amounted to US\$1,550.6 million or 15.7 percent of the market share. Foreign currency accounts and soft currency transactions were US\$4,362.6 million and US\$10.5 million, respectively, and together, accounted for 44.2 percent of the market share.

The turnover generated by the bank and non-bank cambios was US\$3,965.4 million, an increase of

US\$688.9 million or 21.0 percent compared with the same period last year. Cambio purchases were US\$1,973.1 million while sales were US\$1,992.3 million.

Total transactions for the six bank cambios was 21.3 percent higher at US\$3,929.7 million when compared with US\$3,240.8 million for the same period last year. The non-bank cambios' transactions decreased by 0.1 percent to US\$35.6 million. Bank cambios' share of the market increased marginally to 99.1 percent, while the market share of the non-bank cambios declined slightly to 0.9 percent.

Among the four major currencies transacted, the US dollar was dominant with a market share of 96.0 percent. This was followed by the Euro with 2.0 percent, the Pound Sterling with 1.2 percent and the Canadian dollar with 0.8 percent.

Official transactions processed by the Bank of Guyana were higher at US\$1,550.6 million when compared to US\$1,342.0 million in the corresponding period last year. Total receipts and payments were US\$683.5 million and US\$867.1 million, respectively, compared with US\$575.6 million and US\$766.5 million in the first half of 2023.

Receipts from the Natural Resource Fund, the Guyana Gold Board and the Guyana Revenue Authority were US\$550.0 million, US\$96.0 million and US\$33.1 million, respectively, and accounted for 94.4 percent of total receipts. Payments for the importation of fuel amounted to US\$371.8 million while payments for other goods and services amounted to US\$161.1

million and both represented 61.4 percent of total payments compared with 86.3 percent in the same period last year.

The combined transactions of the foreign currency accounts increased by 75.4 percent to US\$4,362.6 million¹ from US\$2,487.9 million in the first half of last year. The debits and credits of these accounts were US\$2,219.8 million and US\$2,142.8 million, respectively. Transactions by non-resident, government, hotel/tourism, engineering, 'other', insurance/finance and mining/dredging segments together accounted for 93.9 percent of total foreign currency accounts transactions.

Transactions of CARICOM currencies increased to US\$10.5 million from US\$9.9 million at the end of June 2023. The Trinidad & Tobago, Barbadian, and Eastern Caribbean dollars represented 94.7 percent, 3.7 percent and 1.6 percent, respectively, of the total volume traded in regional currencies.

The interbank trade by the commercial banks was lower at US\$2.3 million compared with US\$32.9 million for the same period last year.

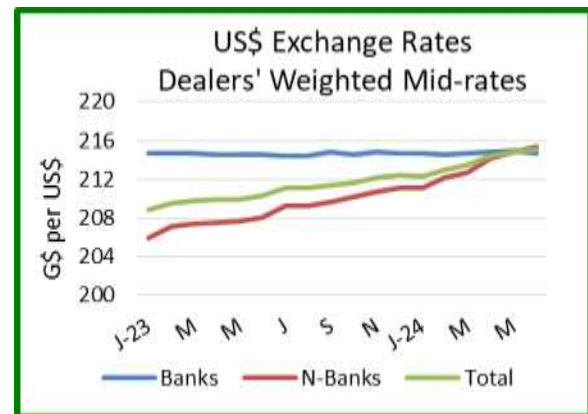
THE EXCHANGE RATES

The Guyana dollar mid-rate, relevant for official transactions, remained at G\$208.50 at the end of June 2024. The weighted average mid-rate was G\$215.12 compared with G\$210.34 for the corresponding period in 2023, thereby indicating a depreciation by 2.3 percent.

At the bank cambios, the average buying rate of the US dollar, depreciated to G\$213.87 from G\$213.62, while the selling rate marginally appreciated to G\$215.52 from G\$215.59 in the corresponding period last year. The average buying and selling rates of the

US dollar at non-bank cambios as at June 2024 depreciated to G\$213.80 from G\$206.44 and to G\$216.96 from G\$209.71 respectively from the corresponding period last year. Moreover, the banks' spread was lower at G\$1.65 compared with the non-banks' spread at G\$3.16.

Figure VI



The difference between the banks' and non-banks' buying rates declined to G\$0.07 from G\$7.18 at end-June 2023. The difference in the selling rates of the bank and non-bank cambios was G\$1.44 compared with G\$5.88 for the corresponding month in 2023.

At the end of June 2024, the Trinidad & Tobago dollar remained relatively stable at TT\$6.74, while the Jamaican dollar depreciated by 0.7 percent against the US dollar to settle at J\$155.58. The exchange rate regimes of Barbados, Belize and Eastern Caribbean remained fixed.

Outlook for 2024

The exchange rate of the Guyana dollar to the US dollar is expected to remain relatively stable due to a net supply of foreign exchange to the market. Moreover, foreign exchange flows to the market are expected to adequately cover imports. □

¹ The value of FCA transactions for the period Jan-Jun 2024 is an estimate due to the unavailability of official data at the time of publishing.



5. PUBLIC FINANCE

The overall financial operations of the public sector recorded a deficit of G\$30,321 million due to Central Government budgetary expenditure. Central government recorded a deficit of G\$30,701 million due to higher budgetary spending. The current account recorded a surplus of G\$130,934 million, driven by a 22.7 percent or G\$63,567 million increase in current revenues relative to a 25.7 percent or G\$43,521 million increase in expenditure to G\$212,722 million. The capital account recorded a deficit of G\$161,636 million due to increased capital spending on power generation, housing and other strategic infrastructure projects. NFPEs recorded a surplus of G\$380 million mainly due to higher current receipts, which surpassed the growth in total operating expenses.

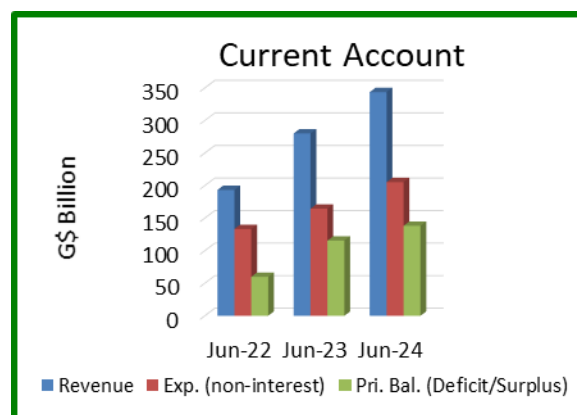
CENTRAL GOVERNMENT

Central Government recorded a deficit of G\$30,701 million, relative to a deficit of G\$5,893 million one year ago. This outcome reflected a wider budgeted capital account deficit, which expanded by G\$44,854 million to G\$161,636 million. The current account surplus grew by G\$20,046 million to G\$130,934 million.

Current Account

The current account surplus grew by G\$20,046 million to G\$130,934 million, compared with a surplus of G\$110,889 million in June 2023 due to a G\$63,567 million increase in current revenues to G\$343,656 million. Current expenditures increased by G\$43,521 million to G\$212,722 million. The higher current revenues reflect a growth in GRA tax revenues by G\$34,175 million and Natural Resource Fund withdrawals, which expanded by G\$31,197 million to G\$114,388 million or 33.3 percent of current revenue.

Figure VII



Revenue

Total current revenues (excluding NRF, GRIF & CCS inflows) increased by 18.7 percent to G\$227,211 million at end- June 2024. This was due to greater tax collection, which increased by 18.8 percent to G\$216,024 million, as growth in economic activities remained robust.

Income tax receipts increased by 21.8 percent to G\$129,791 million on account of a broader base of collections from oil & gas-related firms. Personal income taxes and withholding taxes expanded by 14.6 percent and 31.9 percent to G\$39,511 million and G\$39,389 million respectively. Private corporation taxes rose by 21.1 percent to G\$48,808 million, while



public corporation taxes grew by 8.1 percent to G\$2,083 million.

VAT and excise tax revenues increased by 13.9 percent to G\$55,847 million. VAT collections went up by 14.8 percent to G\$39,362 million, while excise taxes grew by 11.9 percent to G\$16,485 million.

Trade taxes increased by 9.8 percent to G\$17,357 million. This was mainly due to higher import and export duties. The former rose by 13.5 percent to G\$15,416 million, while the latter rose by 39.8 percent to G\$102 million. In contrast, travel taxes decreased by 14.5 percent to G\$1,839 million.

Other taxable current revenues expanded by 24.5 percent, reaching G\$13,029 million. This increase was driven by higher collections from property taxes, other custom duties (professional & other fees), environmental levy and vehicle licensing, which grew by 19.8 percent, 54.8 percent, 45.4 percent, and 13.5 percent, respectively, totalling G\$7,291 million, G\$1,960 million, G\$1,810 million, and G\$800 million. In contrast, revenue from capital gains taxes decreased by 42.5 percent to G\$432 million.

Non-tax revenues increased by 17.6 percent to G\$11,187 million. This outturn was driven by increases in revenues from rent & royalties as well as fees, fines, & charges by 106.0 percent and 17.9 percent to G\$3,105 million and G\$1,206 million, respectively. Profits from the Bank of Guyana declined marginally by 1.0 percent to G\$4,293 million.

Table XIV

| | Central Government Financial Operations G\$ Million | | |
|--|--|------------------|------------------|
| | January - June | | |
| | 2022 | 2023 | 2024 |
| TOTAL REVENUE (excluding grants) | 193,308 | 280,107 | 343,656 |
| <i>Current Revenue</i> | <i>193,298</i> | <i>280,089</i> | <i>343,656</i> |
| <i>Tax Revenue</i> | 145,151 | 181,850 | 216,024 |
| <i>Non Tax Revenue</i> | 6,128 | 9,515 | 11,187 |
| <i>NRF Withdrawal</i> | 41,700 | 83,192 | 114,388 |
| <i>GRIF Inflows</i> | 319 | 790 | 1,223 |
| <i>Carbon Credit Inflows</i> | - | 4,743 | 834 |
| Total Expenditure | 183,540 | 287,268 | 375,633 |
| <i>Current Expenditure (non-interest)</i> | 133,385 | 164,572 | 205,393 |
| Current Primary Balance | 59,912 | 115,517 | 138,264 |
| <i>Less Interest</i> | 3,394 | 4,629 | 7,329 |
| Current a/c Balance | 56,518 | 110,889 | 130,934 |
| Capital Receipts (including grants & debt relief) | 4,073 | 1,286 | 1,275 |
| <i>Capital Expenditure</i> | 46,761 | 118,068 | 162,911 |
| OVERALL BALANCE | (42,687) | (116,782) | (161,636) |
| FINANCING | 13,831 | (5,893) | (30,701) |
| Net External Borrowing (+) / Savings (-) | (13,831) | 5,893 | 30,701 |
| Net Domestic Borrowing (+) / Savings (-) ¹⁾ | (679) | 10,726 | 28,483 |

Notes:

1) Domestic Financing includes other financing.

Expenditure

Total current expenditure (including debt charges) grew by 25.7 percent to G\$212,722 million, in line with budgetary expenditure.

Transfer payments increased by 34.5 percent to G\$100,989 million, accounting for 47.5 percent of total current expenditure. This includes subsidies and contributions to local and international organizations, pensions, as well as education subventions, grants, and scholarships, totalling G\$54,260 million, G\$29,384 million, and G\$17,292 million, respectively.

Employment costs, which accounted for 25.7 percent of total current expenditure, grew by 19.1 percent to G\$54,638 million. Within this category of expenses, wages & salaries amounted to G\$46,353 million, while benefits & allowances totalled G\$8,285 million.

Purchases of other goods and services, accounting for 23.4 percent of current expenditure, increased by 14.0 percent to G\$49,765 million. This category primarily consisted of spending on miscellaneous goods & services, materials & supplies, electricity charges, maintenance of infrastructure, transport, travel & postage, rental & maintenance of buildings, as well as



fuels and lubricants amounting to G\$18,904 million, G\$9,836 million, G\$7,171 million, G\$4,371 million, G\$3,864 million, G\$3,054 million, and G\$1,794 million respectively.

Total interest charges expanded by 58.3 percent to G\$7,329 million. External interest costs increased by 46.3 percent to G\$4,749 million, while domestic interest costs expanded by 86.8 percent to G\$2,580 million.

Capital Account

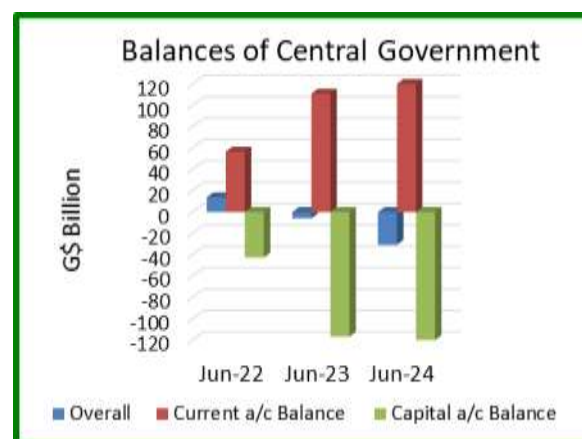
The capital account recorded a deficit of G\$161,636 million. Capital revenues from project financing amounted to G\$1,272 million, while capital expenditures were G\$162,911 million. Capital outlays increased by 38.0 percent to G\$162,911 million, with an execution rate of 24.0 percent of the expected capital budget, compared with 28.0 percent for the same period last year.

The power generation and housing sectors received significant investments, accounting for 26.3 percent and 21.8 percent, respectively, of the total capital expenditure. Other substantial disbursements as a percentage of the total capital expenditure were allocated to health (6.9 percent), agriculture (4.9 percent), education (3.8 percent), national security & defence (3.6 percent), transport and communication (2.8 percent), and administration (1.9 percent). However, the construction sector, which accounted for 21.2 percent of capital expenditure, experienced lower disbursements by 23.0 percent to G\$34,531 million.

Overall Balance and Financing

The overall fiscal deficit of G\$30,701 million was financed by G\$28,483 million in net external borrowings and G\$2,218 million in net domestic borrowings.

Figure VIII



Outlook for 2024

Central Government is expected to record a deficit of G\$332,740 million due to increased budgeted capital and current expenditures, which are estimated to rise from G\$421,819 million to G\$677,851 million and G\$382,329 million to G\$484,028 million respectively. The former is due to the acceleration of development projects, while the latter is attributed to transfer payments and employment costs. However, current revenues are expected to increase by 37.4 percent to G\$821,737 million. The Natural Resource Fund is projected to have an aggregate drawdown of G\$329,886 million in 2024.

NON-FINANCIAL PUBLIC ENTERPRISES

The combined balance of the NFPEs, which includes Guyana Sugar Corporation (GUYSUCO), Guyana Oil Company Limited (GUYOIL), Guyana National Shipping Company (GNSC), Guyana Power & Light (GPL), Guyana Post Office Corporation (GPOC) and the National Insurance Scheme (NIS) recorded a surplus of G\$380 million compared with a deficit of G\$1,713 million at end-June 2023. This overall surplus resulted from a current account surplus of G\$3,296 million, which offset the capital account



deficit of G\$2,916 million. Total receipts amounted to G\$91,646 million, surpassing total expenses of G\$91,266 million.

Current Account

The NFPEs' current account balance recorded a surplus of G\$3,296 million, relative to a deficit of G\$249 million a year ago. This performance was due to a G\$14,714 million increase in current receipts, exceeding the G\$11,170 million growth in current expenditures.

Receipts

Current receipts grew by 19.4 percent to G\$90,549 million, compared with G\$75,835 million last year. The current receipts reflected increased local sales by 14.7 percent to G\$40,346 million, which was driven by receipts from GPL by 34.4 percent to G\$28,824 million, while GUYOIL sales fell by 20.2 percent to G\$8,662 million. Moreover, other income and receipt from debtors increased by 37.7 percent and 8.5 percent to G\$30,421 million and G\$17,863 million, respectively.

Total income of NIS grew by 11.1 percent to G\$19,576 million, reflecting greater contributions by employed and self-employed persons by 12.6 percent and 12.8 percent to G\$17,317 million and G\$762 million, respectively.

Table XV

| Non-Financial Public Enterprises Operations | | | |
|---|----------------|----------------|----------------|
| G\$ Million | | | |
| | January - June | | |
| | 2022 | 2023 | 2024 |
| CURRENT ACCOUNT | | | |
| Revenue | 81,029 | 75,835 | 90,549 |
| Non-interest Exp. | 84,275 | 76,075 | 87,106 |
| Primary Operating Bal. | | | |
| <i>Sur.(+)/Def. (-)</i> | <i>(3,247)</i> | <i>(240)</i> | <i>3,444</i> |
| <i>less Interest</i> | <i>45</i> | <i>9</i> | <i>148</i> |
| Current Balance | | | |
| <i>Sur.(+)/Def. (-)</i> | <i>(3,292)</i> | <i>(249)</i> | <i>3,296</i> |
| CAPITAL ACCOUNT | | | |
| Revenue | 1,738 | 2,880 | 1,097 |
| Expenditure | 1,841 | 4,345 | 4,013 |
| Capital a/c Bal. | (102) | (1,465) | (2,916) |
| OVERALL BALANCE | (3,394) | (1,713) | 380 |
| FINANCING | 3,394 | 1,713 | (380) |
| Ext. Borrowing (net) | 62 | (203) | 20 |
| Domestic Fin. (net) ¹⁾ | 3,332 | 1,917 | (401) |

Expenditure

Total current expenditure (including interest charges and taxes) expanded by 14.7 percent to G\$87,253 million. Non-interest current expenditure increased by 14.5 percent to G\$87,106 million. This was attributed to increases in materials & supplies, employment costs and other current expenditure by 36.6 percent, 13.8 percent and 16.0 percent to G\$29,104 million, G\$13,407 million and G\$22,077 million, respectively. However, payments to creditors and repairs & maintenance declined by 7.8 percent and 13.2 percent to G\$18,238 million and 1,197 million, respectively.

GPL experienced a growth in current expenditure by 36.0 percent to G\$32,099 million, which was on account of an increase in the cost of material & supplies by 40.8 percent or G\$7,433 million to G\$25,669 million.

Moreover, NIS experienced a growth in current expenditure of 13.7 percent to G\$19,162 million relative to an increase of 4.5 percent for the corresponding period in 2023. This performance was attributed to greater payment of benefits, which represents 91.7 percent of operating expenses, by G\$2,276 million to G\$17,640 million.

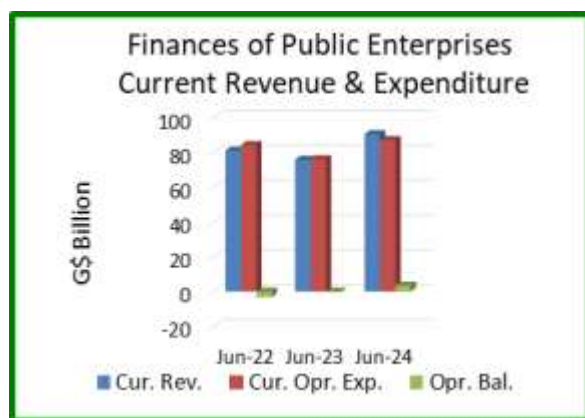


Interest payments increased by G\$139 million to G\$148 million. This was due to higher interest payments from GPL of G\$139 million from G\$1 million one year ago.

Capital Account

The capital account of the NFPEs recorded a deficit of G\$2,916 million, compared with a deficit of G\$1,465 million for the similar period last year. Capital expenditures amounted to G\$4,013 million. The latter reflected capital spending of G\$2,416 million for GUYSUCO while \$1,246 million was expended for GPL. Capital transfers totalled G\$1,097 million.

Figure IX



Overall Balance and Financing

The NFPEs recorded an overall surplus of G\$380 million at end-June 2024, which resulted in net domestic savings of G\$400 million, while net external borrowings were G\$20 million.

Outlook for 2024

The NFPEs overall balance is expected to have a surplus as the estimated revenues are projected to be higher than forecasted expenses (driven by cost of materials & supplies and payments to creditors). □

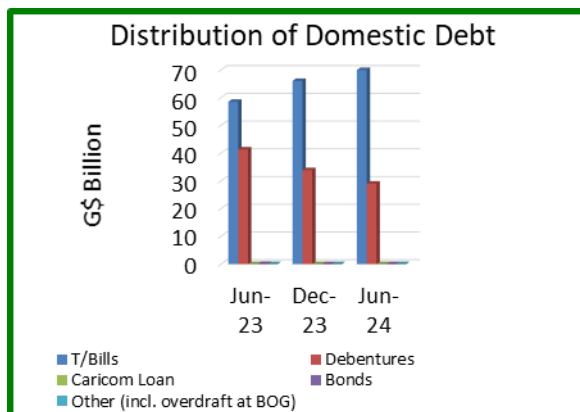
6. PUBLIC DEBT²

The total stock of government’s public and publicly guaranteed debt increased by 12.3 percent to US\$5,063 million reflecting an expansion in both domestic and external debt to fund budgeted spending. The stock of domestic debt rose by 14.8 percent to G\$654,492 million, through the issuance of treasury bills, while the stock of external debt increased by 8.4 percent, from bilateral and multilateral borrowing. Total debt service payments amounted to US\$85.2 million in the first half of 2024, representing a 7.7 percent decline relative to the corresponding period in 2023. Domestic debt service payments decreased by G\$2,925.8 million to G\$5,872.7 million, while external debt service payments rose by 13.8 percent to US\$57 million on account of higher interest payments to multilateral creditors. The debt sustainability indicators that is the external debt service to export ratio in the first half of 2024 was 0.5 percent while the external debt service to revenue ratio was 3.5 percent, both below the pre-defined thresholds, with debt at a manageable and sustainable level which implies greater fiscal space to facilitate further development projects.

Stock of Domestic Debt

The outstanding stock of government domestic debt, which consists of treasury bills, debentures, bonds and the CARICOM loan expanded by 14.8 percent to G\$654,491.9 million. The increase in the stock of domestic debt is reflected in the increase in the stock of treasury bills for fiscal purposes. The CARICOM loan and Debentures amounts decreased by 25 percent or G\$18 million and 1.7 percent or G\$3,275 million at end-June 2024.

Figure X



² Section was revised as at September 20, 2024 due to updates received from the Ministry of Finance.



The outstanding stock of treasury bills amounted to G\$464,168 million, of which the 364-day treasury bills accounted for 81.5 percent of the total stock, while the 182-day and 91-day treasury bills accounted for the remaining 0.1 percent and 18.4 percent, respectively. This increase mainly reflected the expansion in the stock of 364-day treasury bills for fiscal purpose. The stock of 182-day treasury bills was unchanged at G\$352 million similarly, while the stock of 91-day treasury bills including the K-Series treasury bills increased significantly to G\$85,297.3 million from G\$31,737.3 recorded at end-Dec 2023.

The share of the commercial banks' holdings of the outstanding stock of treasury bills was lower at 51.5 percent from 54.5 percent in December 2023. The Bank of Guyana holding of the outstanding stock of treasury bills increased by 34.2 percent to G\$215,997 million.

The public sector, of which the National Insurance Scheme was the only stakeholder, held no treasury bills at end-June 2024. Other financial intermediaries' share also declined to 2 percent compared with 2.6 percent at end-2023.

Total treasury bills issued during the first half of 2024 increased significantly by G\$185,868 million to G\$320,475 million. The issuance of 364-day bills increased by 25.5 percent or G\$34,318 million to reach G\$166,578 million during the review period. In contrast, the issuance of 182-day bills remained the same at G\$352 million. There was an increase in issuance of 91-day treasury bills by G\$151,550 million to G\$153,545 million during the review period. Redemption of treasury bills increased by G\$147,690 million to G\$232,597 million from G\$84,907 million at end-June 2023. Redemption of 182-day bills remained the same at G\$352 million while that of the 364-day bills and 91-day bills increased to G\$132,260 million and G\$99,985 million, respectively.

The stock of treasury bills issued for fiscal purposes totalled G\$463,170 million from G\$375,292 million at end-December 2023 and accounted for 99.7 percent of the total stock of treasury bills. The stock of treasury bills issued for monetary purposes remained unchanged at G\$997 million from end-December 2023.

Domestic Debt Service

Total domestic debt service payments decreased by G\$2,926 million to G\$5,873 million during the review period, due to the final debt service repayments on the Tranches 1 & 2 of the NICIL Bond during the review period. This outturn caused a decrease in the total principal payments to G\$3,292 million from G\$7,417 million at end-June 2023. Total interest payments increased by G\$1,199 million to G\$2,580 million, on account of higher interest payments on treasury bills and BOG Debenture. Interest payments on 364-day treasury bills increased by 67.9 percent or G\$581 million when compared to June 2023. In contrast, interest paid on the CARICOM loan were lower by G\$1 million to G\$1.8 million.

The average yield on the 364-day Treasury bill was higher at 1.09 percent, an increase of 1 basis point from end-June 2023. In contrast, the average yield on the 182-day Treasury bill was stable at 0.99 percent. The yield for 91-day treasury bills decrease to 1.1 percent.



Table XVII

| Domestic Debt Service G\$ Million | | | |
|--------------------------------------|--------------|---------------|--------------|
| | Jun 2023 | Dec 2023 | Jun 2024 |
| TOTAL DEBT SERVICE | 8,798 | 15,933 | 5,873 |
| Principal Payments ¹⁾ | 7,417 | 11,710 | 3,292 |
| Total Interest | 1,381 | 4,223 | 2,580 |
| Treasury Bills | 864 | 2,447 | 1,711 |
| 91-day ²⁾ | 8 | 15 | 274 |
| 182-day | 2 | 3 | 2 |
| 364-day | 855 | 2,428 | 1,435 |
| CARICOM Loans | 3 | 5 | 2 |
| Debentures | 414 | 1,663 | 868 |
| Other ³⁾ | 0 | 0 | 0 |
| NICIL Bond | 100 | 108 | 0 |

Notes:

1) Treasury bills issued for fiscal purposes are rolled over upon maturity.

2) This category includes K-Series.

3) Unpaid Interest on Treasury bills to Bank of Guyana.

Outlook for 2024

Total domestic debt stock and domestic debt service are projected to be higher to finance the 2024 budget. The increase of the former is expected from the issuance of more of both the 364-day treasury bills and 91-day treasury bills, while the latter is estimated to increase on account of higher interest payments on the 364-day treasury bills and 91-day treasury bills as well as debt service payments to be made on the BOG Debentures.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt increased by 8.4 percent to US\$1,924 million from the end-December 2023 level. This increase resulted mainly from higher bilateral debt owed to the EximBank of India and China CAMC Engineering Co. LTD (CAMCE) and higher

multilateral debt to the International Development Association (IDA).

Table XVIII

| Structure of External Public Debt US\$ Million | | | |
|---|--------------|--------------|--------------|
| | Jun 2023 | Dec 2023 | Jun 2024 |
| TOTAL EXTERNAL PUBLIC DEBT | 1,632 | 1,775 | 1,924 |
| Multilateral | 1,107 | 1,202 | 1,219 |
| Bilateral | 495 | 543 | 676 |
| Suppliers' Credit | 13 | 13 | 13 |
| Financial Markets/Bonds | 18 | 17 | 17 |

Obligations to multilateral creditors, which accounted for 63.4 percent of total external public debt, increased marginally by 1.4 percent to US\$1,219 million. This was attributed to a rise in liabilities to the IDA and The Caribbean Development Bank (CDB) by 8.9 percent and 4.1 percent to US\$188 million and US\$165 million, respectively. Indebtedness to 'other'² multilateral creditors increased marginal by 1.8 percent to US\$37 million. In contrast, the obligations to the Inter-American Development Bank (IADB) declined marginal 0.7 percent to US\$830 million due to debt service repayments.

Total bilateral obligations, which accounted for 35.1 percent of total external debt, increase by 24.4 percent to US\$675.7 million. This outcome was on account of net inflow of funds from the EximBank of China and China CAMCE, Canada (Global Affairs), UK Export Finance and India.

In the private creditor's category, total obligations fell by 1.8 percent or US\$0.5 million, reflecting a 4.2 percent reduction in liabilities to Republic Bank (T&T).

² Other Multilateral Creditors includes: The European Economic Community (EEC), International Fund for Agriculture

Development (IFAD), CARICOM Development Fund (CDF), Islamic Development Bank (IsDB) and the OFID.



External Debt Service

External debt service payments increased by 13.8 percent to US\$57 million during the first half of 2024. This accounted for 3.5 percent of Central Government’s current revenue and 0.8 percent of exports of goods and non-factor services. Principal and interest payments amounted to US\$35 million and US\$22 million, respectively.

Payments to multilateral creditors increased by 15.4 percent to US\$36 million, which was 62.8 percent of total external debt service. Debt service payments to the IADB and CDB, which jointly accounted for 56 percent of total external debt service, increased by 21 percent and 6 percent, respectively, to US\$24 million and US\$8 million, respectively.

Payments to bilateral creditors increased by 11.6 percent to US\$20 million, and accounted for 35.6 percent of total external debt service. The growth resulted from an increased debt service payments to the EximBank of China, which accounted for 22 percent of total external debt service, by 5 percent during the first half of 2024.

Payments to private creditors remained unchanged at US\$1 million during the review period.

Table XIX

| External Debt Service Payments | | | |
|--------------------------------|-------------|-------------|-------------|
| US\$ Million | | | |
| | Principal | Interest | Total |
| End-June 2024 | | | |
| Total | 35.2 | 21.9 | 57.0 |
| Multilateral | 18.2 | 17.7 | 35.8 |
| Bilateral | 16.5 | 3.8 | 20.3 |
| Private Creditors | 0.5 | 0.4 | 0.9 |
| End-June 2023 | | | |
| Total | 32.4 | 17.7 | 50.1 |
| Multilateral | 17.3 | 13.8 | 31.1 |
| Bilateral | 14.7 | 3.5 | 18.2 |
| Private Creditors | 0.5 | 0.4 | 0.9 |

HIPC Assistance and Multilateral Debt Relief Initiative

Heavily Indebted Poor Countries (HIPC) assistance under Original and Enhanced HIPC Initiatives increased by 10.3 percent to US\$2.5 million. This reflected an 11.6 percent rise in assistance to US\$2.2 million under the O-HIPC Initiative. Contrary, the E-HIPC Initiative declined by 0.1 percent to US\$0.25 million at end-June 2024. Similarly, assistance under the Multilateral Debt Relief Initiative (MDRI) decreased by 22.1 percent to US\$10 million at end-June 2024. Relief from the IADB, which accounted for 58.2 percent of total assistance, decreased by 7.5 percent to US\$7 million, while relief by the IDA decreased by 3.1 percent to US\$2.6 million.

Table XX

| Actual HIPC Assistance and Multilateral Debt Relief Initiative | | | |
|--|-------------|------------|-------------|
| US\$ Million | | | |
| | Principal | Interest | Total |
| End-June 2024 | | | |
| TOTAL | 9.8 | 2.2 | 12.0 |
| MDRI | 8.1 | 1.4 | 9.5 |
| Total HIPC | 1.7 | 0.8 | 2.5 |
| O-HIPC | 1.5 | 0.7 | 2.2 |
| E-HIPC | 0.2 | 0.0 | 0.2 |
| End-June 2023 | | | |
| TOTAL | 10.5 | 1.9 | 12.4 |
| MDRI | 8.7 | 1.5 | 10.2 |
| Total HIPC | 1.9 | 0.4 | 2.2 |
| O-HIPC | 1.6 | 0.4 | 2.0 |
| E-HIPC | 0.2 | 0.0 | 0.3 |

Debt Sustainability Analysis

Guyana’s total debt stock as a percent of GDP stood at 26.7 percent at end-Dec 2023. The solvency indicators for both domestic and external debt, remained below the debt sustainability thresholds for middle income countries. Moreover, other liquidity indicators were lower than the pre-defined thresholds. External debt service accounted for 0.5 percent of exports and 5.2



percent of Central Government's current revenue for the first half of 2024. Overall debt remained at a manageable level, which implies greater fiscal space for incurring additional debt, to facilitate further development projects.

Outlook for 2024

External debt service payments are expected to rise on account of higher debt service repayments to multilateral and bilateral creditors. External debt stock is projected to increase as a result of net inflows from multilateral and bilateral creditors.



7. FINANCIAL SECTOR DEVELOPMENTS

Monetary aggregates of reserve money and broad money grew by 7.3 percent and 9.0 percent, respectively. The former was attributed mainly to an expansion in the net domestic assets of the Bank of Guyana while the latter reflected an increase in net domestic credit which offset the declines in net foreign assets and other items (net). Credit to the public and private sectors rose by 31.0 percent and 9.0 percent, respectively. Commercial banks' interest rates trended downwards while the interest rate spreads remained relatively high. The financial resources of Non-Bank Financial Institutions (NBFIs), which include depository and non-depository licensed financial institutions fell by 3.5 percent or G\$17,081 million to G\$465,269 million when compared to an increase of 9.5 percent or G\$42,198 million at end-December 2023. However, the sector's share of total assets in the financial sector was 31.4 percent at end-June 2024, 2.3 percent less than the 33.7 percent position at end-December 2023.

MONETARY DEVELOPMENTS

Reserve Money

Reserve or base money expanded by 7.3 percent to G\$447,798 million. This performance resulted from an increase in net domestic assets by 29.9 percent or G\$69,135 million to G\$300,103 million while net foreign assets declined by 20.7 percent or G\$38,484 million to G\$147,695 million.

The growth in reserve money reflected a 7.7 percent or G\$20,103 million increase in currency in circulation resulting from higher cash transactions. Liabilities to the commercial banks increased by 6.7 percent to G\$167,744 million owing mainly to a 9.1 percent or G\$12,863 million expansion in deposit liabilities while currency in commercial banks' vaults decreased by 14.4 percent or G\$2,315 million.

Table XXI

| | Reserve Money G\$ Million | | |
|----------------------------|------------------------------|----------------|----------------|
| | Jun 2023 | Dec 2023 | Jun 2024 |
| Net Foreign Assets | 152,732 | 186,179 | 147,695 |
| Net Domestic Assets | 208,968 | 230,968 | 300,103 |
| Credit to Public Sector | 211,365 | 238,820 | 303,410 |
| Reserve Money | 361,701 | 417,147 | 447,798 |
| Liabilities to: | | | |
| Commercial Banks | 140,847 | 157,196 | 167,744 |
| Currencies | 11,909 | 16,113 | 13,798 |
| Deposits | 128,877 | 141,022 | 153,886 |
| EPDs | 61 | 61 | 61 |
| Currency in Circulation | 220,854 | 259,951 | 280,054 |
| Monthly Average | | | |
| Reserve Money | 346,644 | 366,718 | 451,293 |
| Broad Money (M2) | 713,373 | 753,809 | 891,306 |
| Money Multiplier | 2.06 | 2.06 | 1.98 |

Table XXII

| Monetary Survey G\$ Million | | | |
|---------------------------------------|-----------------|------------------|------------------|
| | Jun 2023 | Dec 2023 | Jun 2024 |
| Narrow Money | 440,106 | 511,205 | 556,304 |
| Quasi Money | 300,767 | 328,613 | 359,427 |
| Money Supply (M2) | 740,873 | 839,818 | 915,732 |
| Net Domestic Credit | 581,884 | 642,560 | 773,143 |
| Public Sector (Net) | 289,906 | 320,050 | 419,412 |
| Private Sector Credit | 345,325 | 376,119 | 410,001 |
| Agriculture | 19,768 | 21,892 | 24,576 |
| Manufacturing | 20,413 | 21,564 | 22,251 |
| Construction & Engineering | 19,612 | 20,999 | 20,386 |
| Distribution | 40,371 | 41,008 | 41,296 |
| Personal | 42,539 | 41,270 | 43,958 |
| Mining | 5,245 | 5,327 | 6,888 |
| Other Services | 81,465 | 92,169 | 107,216 |
| Real Estate Mortgages | 112,684 | 128,647 | 140,237 |
| Other | 3,228 | 3,242 | 3,194 |
| Non-bank Fin. Inst. | (53,347) | (53,610) | (56,270) |
| Net Foreign Assets | 249,133 | 304,460 | 250,921 |
| Other Items (Net) ¹ | (90,144) | (107,202) | (108,332) |

Notes:

1) Other items (net) includes commercial banks' undistributed profits and other assets of the Bank of Guyana.

Broad and Narrow Money Supply

Broad money (M2) increased by 9.0 percent to G\$915,732 million from G\$839,818 at end-Dec 2023, due to higher net domestic credit which increased by G\$130,583 million. Net foreign assets and other items (net) contracted by 17.6 percent or G\$53,539 million and 1.1 percent or G\$1,130 million, respectively.

Broad money growth reflected expansions in both narrow and quasi money by 8.8 percent and 9.4 percent, respectively. The increase in narrow money resulted from a 12.1 percent and 7.7 percent growth in demand deposits and currency in circulation, respectively, while there was a 54.8 percent decline in

cashiers' cheques & acceptances. The growth in quasi money was attributed to a 9.8 percent and 4.2 percent expansion in savings and time deposits, respectively.

Figure XI



COMMERCIAL BANKS DEPOSITS AND INVESTMENTS

Residents' deposits with commercial banks, comprising the private and public sectors as well as the non-bank financial institutions, amounted to G\$820,247 million, an increase of 8.7 percent from the end-December 2023 position.

Deposits

Private sector deposits, which accounted for 77.1 percent of total deposits, grew by 10.5 percent or G\$60,168 million at end-June 2024. Both business enterprises and individual customers' deposits were higher by 14.7 percent and 8.1 percent, respectively, to G\$239,097 million and G\$392,991 million, respectively.

Public sector deposits amounted to G\$131,342 million, 2.3 percent higher than the end-December 2023 position. This expansion was mainly due to a 17.9 percent increase in the deposits of the total general government at the end of the review period.



The deposits of the non-bank financial institutions increased by 7.7 percent to G\$76,817 million compared to an increase of 5.7 percent for the corresponding period last year.

Domestic Investments

Commercial banks’ gross investments amounted to G\$514,838 million or 50.7 percent of the banks’ total assets. Loans and advances, inclusive of the public sector loans, which accounted for 51.2 percent of the total domestic investments, increased by 9.2 percent to G\$263,675 million. Securities which accounted for the remaining 48.8 percent of the banks’ investment portfolio also rose by 16.2 percent to G\$251,163 million.

Holdings of government securities in the form of treasury bills and debentures increased by 16.5 percent to G\$248,117 million. Investments in other local private securities stood at G\$3,046 million.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit of the banking system increased by 20.3 percent to G\$773,173 million compared with a growth of 17.2 percent at end-June 2023. This performance resulted from increases in both credit to the private and public sectors.

Net Position of the Public Sector

The public sector recorded a net credit of G\$419,412 million with the banking system compared to a net credit of G\$320,050 million at end-December 2023. This resulted from a higher Central Government’s (net) credit owing to increased issuance of treasury bills for Central Government’s budgetary financing. At the end of the first half of 2024, the Central Government’s (net) credit position increased by 20.9 percent to G\$573,818 million from G\$474,775 million. Public enterprises (net) deposits declined by 4.9 percent to G\$82,125 million on account of lower

deposits by Central Housing & Planning Authority (CHPA) and Guyana Geology & Mines Commission (GGMC) at local commercial banks. Net deposits of the other category of the public sector, which includes local government and the National Insurance Scheme (NIS), rose by 5.8 percent to G\$72,281 million at end-June 2024.

Credit to the Private Sector

Private sector credit grew by 9.0 percent to G\$410,001 million due to expansions in credit to all sectors except the construction & engineering and “other” category of the private sector. Credit to the mining sector expanded by 29.3 percent and resulted mainly from increased credit to the gold industry. Loans to the other services sector were higher by 16.3 percent. Agriculture, real estate mortgage and personal loans grew by 12.3 percent, 9.0 percent and 6.5 percent, respectively. While loans to the manufacturing sector grew by 3.2 percent on account of expansion in rice milling. Lending to the construction & engineering as well as the “other” category of the private sector, which comprises commercial banks investments in private securities, fell by 2.9 percent and 1.5 percent, respectively.

Figure XII

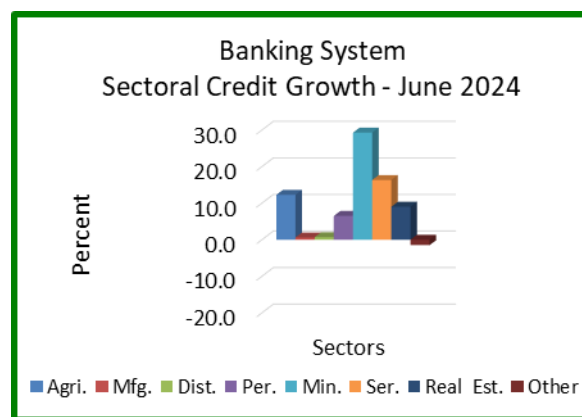
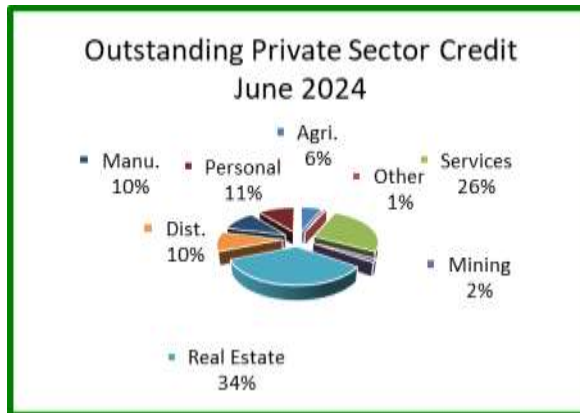


Figure XIII



Net Position of the Non-Bank Financial Institutions

The non-bank financial institutions' net deposits increased by 0.9 percent or G\$483 million to G\$52,278 million at end-June 2024, compared to a decline of 8.0 percent or G\$4,477 million to G\$51,795 million at end-December 2023. This resulted mainly from a 5.2 percent increase in deposits at local commercial banks.

Net Foreign Assets

Net foreign assets of the banking system declined by 17.6 percent to US\$1,206 million at end-June 2024. This contraction resulted from decreases in the net foreign assets of the Bank of Guyana and that of the commercial banks. The net foreign assets of the Bank of Guyana fell by 20.7 percent to US\$708.4 million owing to a 20.6 percent or US\$184.6 million reduction in gross foreign assets to US\$711.8 million while foreign liabilities remained unchanged at US\$3.4 million. The net foreign assets of the commercial banks also fell by 12.7 percent to US\$495.1 million on account of a 7.4 percent or US\$56.5 million reduction in the gross foreign assets to US\$707.0 million while there was an 8.0 percent or US\$15.7 million increase in foreign liabilities to US\$211.9 million.

Interest Rates and Spreads

The Bank rate was stable at 5.0 percent during the first half of 2024. The yield on the 91-day treasury bill remained unchanged at 1.10 percent while the yield on the 182-day treasury bill increased marginally to 1.00 percent from 0.99 percent. The 364-day bill yield increased by 10 basis points to 1.09 percent. The weighted average time deposit rate of the banks declined to 0.92 percent from 0.94 percent while the weighted average lending rate fell by 18 basis points to 8.18 percent. The small savings and the prime lending rates remained unchanged at 0.81 percent and 8.38 percent, respectively.

Table XXIII

| Commercial Banks Selected Interest Rates and Spread | | | |
|--|-------------|-------------|-------------|
| All interest rates are in percent per annum | | | |
| | Jun 2023 | Dec 2023 | Jun 2024 |
| 1. Small Savings Rate | 0.81 | 0.81 | 0.81 |
| 2. Weighted Avg. Time Deposit Rate | 0.93 | 0.94 | 0.92 |
| 3. Weighted Avg. Lending Rate | 8.29 | 8.36 | 8.18 |
| 4. Prime Lending Rate | 8.38 | 8.38 | 8.38 |
| 5. End of period 91-day Treasury Bill Discount Rate | 1.54 | 1.10 | 1.10 |
| Spreads | | | |
| A (3-1) | 7.48 | 7.55 | 7.37 |
| B (4-1) | 7.57 | 7.57 | 7.57 |
| C (5-1) | 0.73 | 0.29 | 0.29 |
| D (3-2) | 7.36 | 7.41 | 7.26 |
| E (4-2) | 7.44 | 7.43 | 7.46 |

The commercial banks' spread between the prime lending rate and small savings rate as well as the spread between the 91-day treasury bill rate and the small savings rate remained unchanged at 7.57 percent and 0.29 percent, respectively. The spread between the weighted average time deposit rate and the weighted average lending rate fell by 15 basis points to 7.26 percent.



Liquidity

Total liquid assets of the commercial banks amounted to G\$350,210 million or 1.9 percent above the end-December 2023 level. This position was due primarily to increase issuance of treasury bills. The ratio of excess liquid assets to required liquid assets was 83.1 percent compared with 82.8 percent for the corresponding period last year.

Total reserves deposited with the Bank of Guyana were G\$156,394 million, 7.5 percent lower than the level at end-December 2023. The required statutory reserves of the commercial banks were G\$101,978 million creating an excess over the minimum requirement of G\$54,416 million.

Outlook for 2024

The monetary aggregates of reserve money and broad money are expected to reflect growth in economic activities. The former is likely to result from growth in net foreign assets of the Bank of Guyana while the latter is expected to stem from increased net foreign assets and net domestic credit. Interest rates are expected to remain relatively stable in 2024 reflective of the adequate level of liquidity within the banking system.

NON-BANK FINANCIAL INSTITUTIONS

The financial resources of Non-Bank Financial Institutions (NBFIs), which include depository and non-depository licensed financial institutions fell by 3.5 percent or G\$17,081 million to G\$465,269 million when compared to an increase of 9.5 percent or G\$42,198 million at end-December 2023. However, the sector's share of total assets in the financial sector was 31.4 percent at end-June 2024, 2.3 percent less than the 33.7 percent position at end-December 2023.

The minor downturn in the total NBFIs' resources resulted from a decline in other liabilities and pension funds. Other liabilities, which comprises mainly of

capital & reserves, decreased by 8.0 percent or G\$20,882 million to G\$240,824 million, while pension funds decreased by 3.6 percent or G\$4,097 million to G\$108,911 million at end-June 2024. Conversely, insurance premiums grew significantly by 13.0 percent or G\$810 million to G\$7,039 million as a result of increased sales in life insurance policies by 7.6 percent at end-June 2024 when compared to a 1.6 percent or G\$98 million one year prior. Deposits increased by 7.7 percent or G\$5,508 million to G\$76,817 million, due to an 8.0 percent increase or G\$4,863 million to G\$65,387 million in share deposits by other depository corporations. Foreign liabilities also increased by 5.2 percent or G\$1,579 million to G\$31,678 million mainly on account of increases in life pension funds by 4.0 percent and reserve funds by 2.8 percent for non-residents at end-June 2024.

Table XXIV

| NON-BANK FINANCIAL INSTITUTIONS | | | |
|----------------------------------|----------------|----------------|----------------|
| Selected Sources & Uses of Funds | | | |
| | G\$ Million | | |
| | Balances | | |
| | Jun | Dec | Jun |
| | Jun-23 | Dec-23 | Jun-24 |
| Sources of Funds: | 485,799 | 482,350 | 465,269 |
| Deposits | 65,990 | 71,308 | 76,817 |
| Share Deposits | 55,529 | 60,524 | 65,387 |
| Other Deposits | 10,461 | 10,784 | 11,430 |
| Foreign Liabilities | 50,515 | 46,867 | 31,678 |
| Premium | 6,363 | 6,229 | 7,039 |
| Pension Funds | 116,364 | 113,008 | 108,911 |
| Other Liabilities | 246,568 | 244,937 | 240,824 |
| Uses of Funds: | 485,799 | 482,350 | 465,269 |
| Claims on: | | | |
| Public Sector | 9,678 | 10,468 | 9,079 |
| Private Sector | 331,702 | 324,007 | 303,963 |
| Banking System | 47,934 | 46,028 | 49,245 |
| Non-Residents | 47,140 | 51,097 | 48,857 |
| Other Assets | 49,345 | 50,750 | 54,124 |

Claims on the public sector decreased by 13.3 percent or G\$1,389 million, primarily, as a result of G\$964 million decrease in other government securities by pension schemes. Claims on the private sector also



decreased by 6.2 percent to G\$303,963 million which resulted from a decline of 15.5 percent in other local securities by finance companies. Claims on non-residents fell by 4.4 percent or G\$2,240 million to G\$48,857 million during the review period. On the other hand, claims on the banking system increased by 7.0 percent to G\$49,245 million as a result of 26.3 percent increase in the non-life component of the insurance companies, while acquisition on other assets grew by 6.6 percent to G\$54,124 million at end-June 2024.

The New Building Society

Total resources of the New Building Society (NBS) increased by 6.5 percent or G\$5,921 million to G\$97,524 million and accounted for 21.0 percent of total assets of the NBFIs. This performance resulted mainly from increases in share deposits by 8.0 percent to G\$65,387 million and foreign liabilities by 5.6 percent to G\$9,839 million during the review period. Other liabilities and other deposits also increased by 2.5 percent or G\$526 million and 1.3 percent or G\$12 million, respectively at end-June 2024.

Table XXV

| NEW BUILDING SOCIETY | | | |
|---|-----------------|---------------|---------------|
| Selected Sources & Uses of Funds | | | |
| G\$ Million | | | |
| | Balances | | |
| | Jun | Dec | Jun |
| | Jun-23 | Dec-23 | Jun-24 |
| Sources of Funds: | 85,987 | 91,603 | 97,524 |
| Share Deposits | 55,529 | 60,524 | 65,387 |
| Other Deposits | 894 | 935 | 947 |
| Foreign Liabilities | 8,891 | 9,319 | 9,839 |
| Other Liabilities | 20,672 | 20,824 | 21,351 |
| Uses of Funds: | 85,987 | 91,603 | 97,524 |
| Claims on: | | | |
| Public Sector | 7,686 | 7,636 | 7,143 |
| Private Sector | 58,240 | 64,912 | 70,164 |
| Banking System | 17,293 | 16,291 | 17,404 |
| Non-Residents | - | - | - |
| Other Assets | 2,768 | 2,763 | 2,814 |

Funds utilized by the NBS were mostly invested in the private sector, which expanded by 8.1 percent or G\$5,252 million to G\$70,164 million, owing mainly to 20.5 percent increase in total loans and advances to individuals. Claims on the banking system grew by 6.8 percent to G\$17,404 million due to a 0.6 percent increase in deposits at local commercial banks during the review period. Acquisition on other assets increased by 1.8 percent or G\$50 million when compared to a decline one year prior by 4.3 percent or G\$125 million. Claims on the public sector decreased by 6.5 percent to G\$7,143 million mainly on account of a decrease in Government of Guyana treasury bills by 7.1 percent. The non-residents sector experienced no claims at end-June 2024.

Trust Companies

The resources of the trust companies, which include Hand-in-Hand Trust Corporation Incorporated and Trust Company Guyana Limited, increased by 4.2



percent or G\$669 million to G\$16,506 million at end-June 2024. This expansion was attributed mainly to deposits and foreign liabilities by 5.4 percent to G\$10,365 million and 4.7 percent to G\$275 million. Other liabilities also increased by 2.1 percent or G\$123 million.

Claims on the banking sector grew by 13.6 percent or G\$288 million mainly in deposits at local commercial banks by 22.4 percent at end-June 2024. Claims on the private sector, which accounted for 72.7 percent of total assets, expanded by 11.3 percent to G\$11,996 million as a result of 11.6 percent in individuals loans and advances. This outturn, resulting from mortgages, accounted for 36.8 percent of private sector investments. The two companies' holdings of other loans and advances, which include agricultural and personal loans, accounted for 43.3 percent of total loans and advances. Claims on the non-resident sector decreased by 31.9 percent to G\$1,616 million, whilst acquisition on other assets also decreased by 13.3 percent to G\$486 million at end-June 2024.

Table XXVI

| TRUST COMPANIES | | | |
|---|-----------------------|-----------------------|-----------------------|
| Selected Sources & Uses of Funds | | | |
| G\$ Million | | | |
| | Balances | | |
| | Jun Jun-23 | Dec Dec-23 | Jun Jun-24 |
| Sources of Funds: | 15,033 | 15,837 | 16,506 |
| Deposits | 9,454 | 9,832 | 10,365 |
| Foreign Liabilities | 234 | 263 | 275 |
| Other Liabilities | 5,345 | 5,742 | 5,866 |
| Uses of Funds: | 15,033 | 15,837 | 16,506 |
| Claims on: | | | |
| Public Sector | - | - | - |
| Private Sector | 10,081 | 10,783 | 11,996 |
| Banking System | 1,742 | 2,119 | 2,407 |
| Non-Residents | 2,651 | 2,375 | 1,616 |
| Other Assets | 560 | 561 | 486 |

Finance Companies

The resources of the finance companies, which include Institute of Private Enterprise Development (IPED) and Small Business Development Finance Trust Inc., (SBDFT), fell by 13.8 percent or G\$14,105 million to G\$88,083 million and accounted for 18.9 percent of total assets of the NBFIs at end-June 2024. This was attributed mainly to the decline in other liabilities, inclusive of capital & reserves by 17.8 percent or G\$15,172 million to G\$69,988 million at end-June 2024 compared to an increase of 55.0 percent or G\$29,939 million to G\$84,402 million recorded at end-June 2023, while loans received declined by 10.8 percent to G\$1,009 million at end-June 2024. Nevertheless, retained earnings increased by 7.5 percent to G\$16,436 million, while foreign liabilities also increased by 6.8 percent to G\$651 million during the review period.

Claims on the banking sector increased by G\$397 million from G\$177 million at end-December 2023 to G\$574 million at end-June 2024, whilst other assets (comprising other real estate, prepayments, accounts receivable and stocks) also increased by 0.8 percent to G\$9,142 million. Claims on non-residents sector saw a decline of 39.5 percent to G\$2,489 million mainly in other foreign securities. Investments in the private sector which represented 86.1 percent of finance companies' total assets, decreased by 14.6 percent or G\$12,943 million to G\$75,878 million, mainly on account of a 15.5 percent reduction in other local securities.

Table XXVII

| FINANCE COMPANIES Selected Sources & Uses of Funds G\$ Million | | | |
|--|----------------|----------------|---------------|
| | Balances | | |
| | Jun Jun-23 | Dec Dec-23 | Jun Jun-24 |
| Sources of Funds: | 102,014 | 102,189 | 88,083 |
| Loans Received | 1,043 | 1,130 | 1,009 |
| Retained Earnings | 15,960 | 15,289 | 16,436 |
| Foreign Liabilities | 609 | 609 | 651 |
| Other Liabilities | 84,402 | 85,160 | 69,988 |
| Uses of Funds: | 102,014 | 102,189 | 88,083 |
| Claims on: | | | |
| Public Sector | - | - | - |
| Private Sector | 90,432 | 88,821 | 75,878 |
| Banking System | 276 | 177 | 574 |
| Non-Residents | 2,577 | 4,116 | 2,489 |
| Other Assets | 8,728 | 9,074 | 9,142 |

Notes:

(1) Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one investment company (Secure International Finance Company Incorporated), two merchant banks (Guyana Americas Merchant Bank Inc., and New Hayven Merchant Bank Inc.) and two micro-finance institutions (Institute of Private Enterprise Development and Small Business Development Trust).

Asset Management Companies

The resources of the asset management companies, which comprises of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), grew by 0.9 percent or G\$189 million to G\$22,124 million. Provision for outstanding loans, which represented 55.0 percent of total liabilities, increased by 1.6 percent or G\$195 million to G\$12,162 million under the review period.

Interest receivable, which represented 55.0 percent of total assets, increased by 1.6 percent or G\$195 million. Claims on the banking sector declined by 3.9 percent or G\$6 million to G\$146 million as a result of decreased deposits in local commercial banks. Claims on the private sector and the acquisition on other assets were unchanged at G\$7,476 and G\$2,340 million, respectively at end-June 2024.

Table XXVIII

| ASSET MANAGEMENT COMPANIES Selected Sources & Uses of Funds G\$ Million | | | |
|---|---------------|---------------|---------------|
| | Balances | | |
| | Jun Jun-23 | Dec Dec-23 | Jun Jun-24 |
| Sources of Funds: | 21,745 | 21,936 | 22,124 |
| Provisions for Loans | 11,770 | 11,967 | 12,162 |
| Other Liabilities | 9,974 | 9,969 | 9,963 |
| Uses of Funds: | 21,745 | 21,936 | 22,124 |
| Claims on: | | | |
| Private Sector | 7,476 | 7,476 | 7,476 |
| Interest Receivable | 11,770 | 11,967 | 12,162 |
| Banking System | 157 | 152 | 146 |
| Other Assets | 2,340 | 2,340 | 2,340 |

Pension Schemes

The consolidated resources of the pension schemes experienced a decline by 3.4 percent or G\$3,899 million to G\$110,687 million, as a result of a decrease in pension funds fair value of equity investments by 3.6 percent or G\$4,097 million at end-June 2024 when compared to an increase of 0.5 percent or G\$567 million one year prior. Other liabilities grew by 12.5 percent to G\$1,777 million. The pension schemes' share represented 23.8 percent of total assets of the NBFIs at end-June 2024.

Investments by the pension schemes were mainly within other assets and the banking system during the review period. The claims on other assets rose by 33.5 percent to G\$3,205 million, whilst claims on the banking sector grew by 6.5 percent to G\$9,359 million, resulting mainly from an increase in deposits at local commercial banks by 6.6 percent. Claims on the non-resident sector also increased by 2.0 percent to G\$24,230 million. Claims on the public sector declined by 33.8 percent to G\$1,755 million as a result of a G\$964 million decrease in other government



securities. Investments into the private sector which accounted for 65.2 percent of total assets declined by 6.3 percent or G\$4,855 million to G\$72,138 million as a result of a 6.5 percent decrease in other local securities at end-June 2024.

Table XXIX

| PENSION COMPANIES | | | |
|---|-----------------|----------------|----------------|
| Selected Sources & Uses of Funds | | | |
| G\$ Million | | | |
| | Balances | | |
| | Jun | Dec | Jun |
| | Jun-23 | Dec-23 | Jun-24 |
| Sources of Funds: | 117,836 | 114,586 | 110,687 |
| Pension Funds | 116,364 | 113,008 | 108,911 |
| Other Liabilities | 1,472 | 1,579 | 1,777 |
| Uses of Funds: | 117,836 | 114,586 | 110,687 |
| Claims on: | | | |
| Public Sector | 1,812 | 2,650 | 1,755 |
| Private Sector | 83,544 | 76,993 | 72,138 |
| Banking System | 9,026 | 8,786 | 9,359 |
| Non-Residents | 21,367 | 23,757 | 24,230 |
| Other Assets | 2,087 | 2,400 | 3,205 |

Domestic Insurance Companies ³

The total resources of the domestic insurance companies (life and non-life segments), decreased by 4.3 percent or G\$5,855 million to G\$130,344 million and represented 28.0 percent of the total assets of the NBFIs at end-June 2024. This was due mainly to the decline in other liabilities by 7.1 percent or G\$7,771 million to G\$102,274 million at end-June 2024. The life component accounted for 67.8 percent of the industry's resources and fell by 5.9 percent or G\$5,583 million, whilst the non-life component decreased by 0.6 percent or G\$273 million.

Total insurance premium increased by 13.0 percent or G\$810 million to G\$7,039 million due to an increase in life premiums by 7.6 percent or G\$1,178 million. Local life premium increased by 9.7 percent or G\$14.7 million due to a growth in sales of life insurance policies.

Acquisition on other assets and claims on the banking sector increased by 10.7 percent or G\$2,325 million and 4.6 percent or G\$852 million respectively. Claims on the private and non-residents sectors decreased by 11.6 percent or G\$8,711 million and 1.6 percent or G\$321 million, respectively at end-June 2024. Public sector investments decreased minimally by 0.1 percent from G\$181.1 million at end-December 2023 to G\$181.0 million at end-June 2024.

Table XXX

| DOMESTIC INSURANCE COMPANIES | | | |
|---|-----------------|----------------|----------------|
| Selected Sources & Uses of Funds | | | |
| G\$ Million | | | |
| | Balances | | |
| | Jun | Dec | Jun |
| | Jun-23 | Dec-23 | Jun-24 |
| Sources of Funds: | 143,185 | 136,199 | 130,344 |
| Premium | 6,363 | 6,229 | 7,039 |
| Foreign Liabilities | 40,781 | 36,676 | 20,912 |
| Other Deposits | 112 | 17 | 118 |
| Other Liabilities | 95,929 | 93,277 | 102,274 |
| Uses of Funds: | 143,185 | 136,199 | 130,344 |
| Claims on: | | | |
| Public Sector | 180.6 | 181.1 | 181.0 |
| Private Sector | 81,927 | 75,021 | 66,310 |
| Banking System | 19,440 | 18,504 | 19,357 |
| Non-Residents | 20,388 | 20,697 | 20,375 |
| Other Assets | 21,249 | 21,796 | 24,121 |

³ The data reported here represents unaudited figures from nine (9) insurance companies while that under the Insurance Sector Review represents audited figures from sixteen (16) companies.



Interest Rates

The interest rate structure of the NBFIs remained unchanged during the first half of 2024. The interest rates offered by Hand-in-Hand Trust on domestic and commercial mortgages were 10.0 percent and 13.0 percent, respectively while the average deposit rate remained stable at 1.51 percent. The small savings rate of NBS remained stable at 1.4 percent, while the rates of the five-dollar shares and the save & prosper shares

were also static at 1.5 percent and 2.75 percent, respectively. The low income mortgage rate and the average ordinary mortgage rate remained unchanged at 3.50 percent and 4.73 percent, respectively at end-June 2024. □



II

FINANCIAL STABILITY ASSESSMENT

1. SUMMARY

The Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Ratio (CAR) remained well above the prudential benchmark of 8.0 percent, at 18.2 percent which was below the end-June 2023 level and end-December 2023 levels. The stock of non-performing loans (NPLs) improved when compared to the end-June 2023 and end-December 2023 levels. The LDFIs' ratio of reserve against NPLs moved to 79.1 percent, 14.1 percentage points and 12.8 percentage points above the end-June 2023 and end-December 2023 levels respectively.

The stress tests performed during the first half of 2024 were aimed at determining the quantitative measures of vulnerability of LDFIs capital to hypothetical shocks under various scenarios in areas of investments, credit, foreign currency exposure, and liquidity. The results indicated that the industry's and individual institutions' shock absorptive capacities remained adequate under the various scenarios for foreign currency and liquidity. However, vulnerabilities were observed in the investment and credit portfolios.

The macroprudential analytic tools were used to identify and measure systemic risk, where an event that triggers a loss of economic value or confidence in a substantial portion of the financial system could result in adverse nation-wide and region-wide effects. At end-June 2024, there was no amplification in the level of systemic risk and no need for immediate policy actions.

The insurance sector, which comprises long-term insurance and general insurance, recorded assets of G\$146,496 million, a decline of 25.3 percent or G\$49,500 million from the previous year. The sector accounted for 7.4 percent of total financial assets and 30.43 percent of non-bank assets at end-June 2024. The sector was adequately capitalised as both the long term and general insurance sectors' assets exceeded their respective solvency requirements in keeping with the Insurance Act 2016. The long-term and general insurance sectors' assets exceeded liabilities by 146.2 percent or G\$56,096 million and 240.7 percent or G\$36,183 million respectively. The insurance sector's assets accounted for 4.4 percent of the country's GDP. The sector acts as a conduit for households and firms to transfer risks to entities that are better suited to handle them. In this way projects can be undertaken that might not be otherwise possible, and this contributes to the growth and financial stability of the economy.

The average per capita spending on insurance increased by 16.3 percent to G\$14.7 million, which indicated that there was an increase in the density of insurance products in the market. The sector's penetration into the domestic market fell marginally from the prior year 0.2 percent and its total gross written premium represented 0.3 percent of the economy's GDP. Reinsurance for the long-term insurance sector fell by 26.6 percent or G\$10.2 million to G\$282.4 million which indicated that less risks were being transferred to reinsurers in comparison to total gross premiums written. Reinsurance for the general insurance sector decreased by 5.1 percent or G\$85 million to G\$1,739 million. Potential risks the industry was exposed to, were prudently managed resulting in no adverse effect despite the volatility of the global financial conditions.



The assets of the private pension sector decreased by G\$9,294 million or 7.75 percent to G\$110,679 million at end-June 2024. This accounted for approximately 5.1 percent of the total financial sector's assets and 24.0 percent of Non-Bank Financial Institutions (NBFIs). The decline in assets was attributed to a decrease in the fair value of equity investments.

The two major pension plans of Defined Benefit (DB) and Defined Contribution (DC) remained relatively stable. DB plans were sensitive to market risk, mainly because of the composition of their investment portfolios – large proportions were held in capital-uncertain assets, predominantly equities and real estate. Likewise, DC plans were vulnerable to the Deposit Administration Contracts (DACs) offered by the life insurance companies. Further, while investments in foreign assets were below the regulatory threshold, the unavailability of suitable diversifiable local investments also exposed pension funds to market risk. Regardless, the sector's exposure to credit risk remained insignificant. The sector continued to have high liquidity levels that far surpassed the long-term nature of pension liabilities. Liquid assets (1 year and under maturity) totalled G\$16,885 million and accounted for 15.4 percent of total pension assets. Moreover, liquid assets were approximately 33 times greater than estimated pension payments for the coming quarter. Notwithstanding, the private pension sector maintained a more than sufficient funding level with an average of 168.0 percent.

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the banking system and creating an enabling environment for credit and economic growth. The Bank of Guyana utilised the issuance of treasury bills and foreign exchange intervention as the variable tools of monetary policy, while the discount rate was unchanged at 5.0 percent. At the end of June 2024, both treasury bills issued for monetary purpose and redemptions amounted to G\$2.0 billion, resulting in a net redemption of G\$0.0 billion while the Bank transacted net-purchases in foreign currencies of US\$77.0 million.

Financial and monetary stability as well as financial system efficiency continued to be undertaken in a number of the Bank's operations. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as promotion of an enhanced payment system operation. During the first half of 2024, the Bank's role within Guyana's Payments System infrastructure has been to ensure its efficiency, competitiveness and soundness by implementing the legal and regulatory framework, establishing and improving payment infrastructures, encouraging innovation and promoting awareness of digital payments. In addition the Bank continued to be the custodian of the nation's foreign reserves while also managing the Natural Resource Fund (NRF) as mandated in an operational agreement between the Bank and the Ministry of Finance. Additionally, Bank of Guyana continued to maintain the Depository Insurance Corporation (DIC) and Deposit Insurance Fund with the objective of fostering financial stability by protecting depositors and assist in resolution financing. For the review period, the Bank achieved a net profit of G\$2,637 million against a budgeted profit of G\$852 million, resulting from the Bank's income being substantially higher than budgeted while containing expenses.

According to the IMF's World Economic Outlook (July, 2024), the global economy is estimated to grow by 3.2 percent in 2024, down from 3.3 percent recorded in 2023; remaining well below the historical (2000-19) annual average of 3.8 percent. Advanced economies continue to drive this decline in growth largely due to weaker manufacturing, and slower credit growth, offsetting stronger services activities. Global inflation is projected to decline from 6.7 percent last year to 5.9 percent this year while the International Labour Organization (May, 2024) predicts that the 2024 global unemployment rate will stand at 4.9 percent, down from 5.0 percent in 2023. □



2. MICROPRUDENTIAL REVIEW

The Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Ratio (CAR) which remained above the prudential benchmark of 8.0 percent, at 18.2 percent was below the end-June 2023 and end-December 2023 levels. The stock of non-performing loans improved when compared to end-June 2023 end-December 2023 levels. The LDFIs ratio of reserve against NPLs rose to 79.1 percent, 14.1 percentage points and 12.8 percentage points above end-June and end-December 2023 respectively. The increase from end-June 2023 resulted from a 21.2 percent decrease in NPLs despite a 4.1 percent contraction in reserve for loan losses.

CAPITAL ADEQUACY PROFILES

Composition of Capital

The Bank commenced using the Basel II/III Supervisory Framework to assess the adequacy of LDFIs capital from January 1, 2022. The Basel II/III framework requires LDFIs to hold capital against credit risk, market risk and operational risk compared to the Basel I framework which only required capital for credit risk.

Since the implementation of the Basel II/III Framework, LDFIs have maintained an average capital ratio of well above the prudential minimum requirement of 8 percent, demonstrating an adequate level of solvency.

The Capital Adequacy Ratio (CAR) for the LDFIs was 18.2 percent at end-June 2024, 190 basis points below the end-December 2023 level and 240 basis points below the end-June 2023 level. The Tier I ratio of 18.3 percent was 10.3 percentage points above the prudential minimum signalling strong capital levels.

Total qualifying capital increased by less than 1 percent above the end-December 2023, while Tier I capital rose 1 percent above the same period. When compared to end-June 2023, total qualifying capital grew 8.4 percent, on account of a 7.5 percent growth in Tier 1 capital.

Table XXXI

| Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Profiles G\$ Million | | | |
|---|---------------|---------------|-------------|
| | Jun** 2023 | Dec** 2023 | Jun 2024 |
| Total Qualifying Capital | 113,160 | 122,160 | 122,673 |
| Total Tier I capital (Net) | 114,719 | 122,278 | 123,360 |
| Risk-weighted Assets (Net) | 548,819 | 607,699 | 673,754 |
| | Percent | | |
| Average CAR | 20.6 | 20.1 | 18.2 |
| Tier I ratio | 20.9 | 20.1 | 18.3 |

Risk-weighted Assets

The aggregate net risk-weighted assets of the LDFIs at end-June 2024 were 22.8 percent and 10.9 percent above the end-June 2023 and end-December 2023 respective levels. The increase over the two comparative periods stemmed for higher levels in credit risk stymied by mixed movements in operational and market risks.

Credit risk reflected a 26 percent and 15 percent increase over the end-June 2023 and end-December 2023 levels respectively. The levels of risk-weighted assets for operational and market risks were 22.8 percent and 2 percent lower at end-June 2024



compared to end-December 2023, but were 16 percent and 6 percent greater respectively than the end-June 2023 level.

ASSET QUALITY

The LDFIs' NPLs at end-June 2024 of G\$12.2 billion represented a 21.2 percent or G\$3.3 billion improvement when compared with G\$13.4 billion recorded at end-June 2023 and accounted for 2.4 percent of total loans. The improvement in NPLs from the June 2023 level was attributed to decreases at seven of the LDFIs ranging from 1.7 percent to 43 percent. Compared with end-December 2023, NPLs as a percentage of total loans stood 50 basis points lower as a result of a 9.2 percent decrease in NPLs and an 8.3 percent expansion in total loans.

Sectoral Non-Performing Loans

On a sectoral basis, NPLs in the business enterprises sector and the households sector reduced by 23.4 percent and 19.1 percent respectively when compared with the first half of 2023. NPLs in the services and mining & quarrying sub-sectors recorded decreases of 58.1 percent and 10 percent respectively. Conversely, NPLs in the agriculture and manufacturing sub-sectors recorded increases of 32.3 percent and 10.9 percent respectively.

When compared with the end-December 2023 levels, the services and manufacturing sub-sectors recorded improvement in NPLs of 46.4 percent and 4.2 percent respectively, while NPLs in the agriculture and mining & quarrying sub-sectors deteriorated with respective increases of 18.9 percent and 3.7 percent. The households sector recorded a 1.3 percent rise in NPLs.

NPLs in the services sub-sector represented 12.8 percent of the LDFIs' aggregate NPLs, with the distribution (wholesale and retail trade) category accounting for 55 percent of that sub-sector's NPLs. The rice milling category represented 54 percent of the manufacturing sub-sector's NPLs, while the sugar cane category was 47.2 percent of NPLs in the

agriculture sub-sector. The gold category had the highest concentration at 89.5 percent of the mining and quarrying sub-sector's NPLs.

Table XXXII

| Licensed Depository Financial Institutions (LDFIs) Sectoral Distribution of Non-Performing Loans | | | |
|---|---------------|---------------|---------------|
| G\$ Million | | | |
| | Jun 2023 | Dec 2023 | Jun 2024 |
| Economic Sector | | | |
| Business Enterprises | 7,547 | 7,103 | 5,781 |
| Agriculture | 604 | 672 | 799 |
| Mining & Quarrying | 710 | 616 | 639 |
| Manufacturing | 2,509 | 2,904 | 2,783 |
| Services | 3,724 | 2,911 | 1,560 |
| Households | 7,946 | 6,342 | 6,427 |
| Total | 15,493 | 13,445 | 12,208 |

The 19.1 percent (G\$1,519 million) improvement of NPLs in the households sector from end-June 2023 resulted mainly from a decrease in the housing category by 17.6 percent (G\$1,222 million).

Reserve for loan losses

The ratio of reserve for loan losses to NPLs at end-June 2024 was 79.1 percent, up 14.1 percentage points and 12.8 percentage points from end-June 2023 and end-December 2023 respectively. The increase from end-June 2023 resulted from the 21.2 percent decrease in NPLs. Reserve for loan losses declined by 4.3 percent from end-June 2023.

Risk Assessment

The overall assessment of the banks' credit risk was 'moderate and decreasing'. Three banks were assessed as having decreasing credit risk; two as increasing; and



one as stable. The two non-banks credit risk were rated as ‘high and decreasing’.

Loan Concentration

The top twenty borrowers’ exposures amounted to G\$125,708 million at end-June 2024, 20.6 percent above the G\$104,195 million reported at end-June 2023. This expansion was due to the increases recorded by seven LDFIs’ ranging from 9.9 percent to 54.3 percent. Loans and overdrafts and bonds/securities/debentures represented 83.9 percent and 6.1 percent of the top twenty borrowers’ exposures, compared with 85.3 percent and 13.2 percent respectively at end-June 2023. The largest exposure (excluding treasury bills) was to the Guyana Shore Base Group, which accounted for 15.5 percent of the industry’s aggregate top twenty exposures.

Loans to Related Parties

As at June 30, 2024, Loans to related parties expanded by 36.7 percent from the end-June 2023 level. Three LDFIs were responsible for this increase, ranging from 20.8 percent to 114.7 percent. The ratio of related party loans to total loans was 5.2 percent, 70 basis points higher when compared to end-June 2023.

Risk Assessment

The LDFIs’ concentration risk was assessed as ‘**moderate and stable**’. The industry’s top twenty borrowers to total loans ratio was 25.1 percent at end-June 2024. All of the top twenty borrowers’ facilities were performing.

Earnings

Income

The LDFIs aggregate operating income amounted to G\$33.2 billion at end-June 2024, 20.8 percent above the end-June 2023 level. Increases were observed in other operating income by 249.3 percent, foreign

exchange gains by 22.9 percent, and interest income by 19.4 percent.

Table XXXIII

| Consolidated Income Statement of LDFIs | | | |
|---|---------------|---------------|---------------|
| G\$ Million | | | |
| January – June | | | |
| | 2022 | 2023 | 2024 |
| Operating Income | 22,010 | 27,527 | 27,527 |
| Interest Income | 16,343 | 20,452 | 24,422 |
| Foreign exchange gains | 2,971 | 3,845 | 4,727 |
| Fees and Commission | 2,297 | 2,864 | 2,816 |
| Other operating income | 38 | 365 | 1,275 |
| Non-operating income | - | - | - |
| Operating Expenses | 11,558 | 14,604 | 14,604 |
| Interest Expense | 1,853 | 2,298 | 2,655 |
| Salaries and other staff costs | 3,637 | 4,325 | 4,780 |
| Foreign exchange losses | 1,211 | 1,249 | 2,307 |
| Provision for loan losses | (447) | 675 | 59 |
| Bad debts written off/Recovered | - | 82 | 138 |
| Other operating expenses | 5,304 | 5,973 | 6,788 |
| Non-Operating Expenses | 11 | 84 | 37 |
| Net income before tax | 10,441 | 12,840 | 18,080 |
| Taxation | 2,679 | 3,761 | 4,957 |
| Net income/loss after tax | 7,762 | 9,079 | 11,123 |
| Profitability Ratios - Percent (%) | | | |
| Return on Assets (ROA) | 1.03 | 1.02 | 1.08 |
| Return on Equity (ROE) | 7.20 | 7.46 | 8.43 |

Expenses

LDFIs aggregate operating expenses amounted to G\$17.1 billion, 17.3 percent above the end-June 2023 level. LDFIs provisions for loan losses were 116.4 percent above end-June 2023. Interest expense reflected an increase of 15.5 percent, while other operating expenses and salaries & other staff cost increased by 13.6 percent and 10.5 percent respectively.



Net income and profitability ratios

LDFIs net income before tax was 25.2 percent above the end-June 2023 level at G\$16.1 billion, while after-tax profit of G\$11.1 billion was 22.5 percent (G\$2 billion) higher than end-June 2023 level.

ROA was only 6 basis points higher than end-June 2023, while ROE grew 97 basis points over the same period.

Risk Assessment

The overall risk to earnings was assessed as ‘moderate and stable’.

LIQUIDITY

The financial sector remained highly liquid at the end of the first half of 2024, with individual LDFIs excess liquid assets ranging between 20 percent and 205 percent. The average liquid assets held at end-June 2024 exceeded the statutory liquid assets requirement by 75.9 percent (G\$153 billion), compared with 55.1 percent (G\$90.7 billion) at end-June 2023.

The average level of liquid assets held by LDFIs at end-June 2024 amounted to G\$354.6 billion, 38.8 percent (G\$99.1 billion) above the average level recorded for the June 2023 period. This expansion resulted mainly from increases in foreign investment of 527 percent (G\$6 billion), local treasury bills 199 percent (G\$81 billion), net due from banks abroad 35 percent (G\$8 billion), deposits with Bank of Guyana 19 percent (G\$ 24.5 billion) and cash in hand 17 percent (G\$2.1 billion); stymied by a decrease in marketable obligations of public sector of 87 percent (G\$23.2 billion).

The average liquid asset ratio (LAR) recorded a 440 basis points raise from the end-June 2023 position to reach 31.5 percent. The ratio of customer deposits to total (non-interbank) loans ratio, decreased by 2.4 percentage points to 189.5 percent at end-June 2024.

Table XXXIV

| Licensed Depository Financial Institutions (LDFIs) Liquidity Indicators G\$ Million | | | |
|---|----------------|---------|---------|
| | January - June | | |
| | 2022 | 2023 | 2024 |
| Avg. Actual Liq. Assets | 258,796 | 255,473 | 354,616 |
| Avg. Required Liq. Assets | 111,303 | 164,728 | 201,635 |
| Avg. Excess Liq. Assets | 147,493 | 90,745 | 152,981 |
| Liquidity Ratios - Percent (%) | | | |
| Liquid Asset Ratio (LAR) | 29.0 | 27.1 | 31.5 |
| Customer deposits to total (non-interbank) loans | 186.2 | 191.9 | 189.5 |

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) as at end-June 2022: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BOB); Bank of Nova Scotia (BNS); Hand in Hand Trust Corporation Incorporated (HHT) and New Building Society (NBS).

Risk Assessment

The Liquidity risk for three LDFIs were assessed as ‘moderate and increasing’, while the other five were assessed as ‘moderate and stable’.



3. STRESS TESTING

The stress tests performed during the first half of 2024 were aimed at determining the quantitative measures of vulnerability of LDFIs' capital to hypothetical shocks under various scenarios in areas of investments, credit, foreign currency exposure, and liquidity. The results indicated that the industry's and individual institutions' shock absorptive capacities remained adequate under the various scenarios for foreign currency and liquidity. However, vulnerabilities were observed in the investment and credit portfolios.

a) INVESTMENTS

The investment stress test estimated the impact on LDFIs' capital when their investment portfolios were assumed to suffer three levels of shocks as follows:

- **Level 1** – the investment portfolio assumed provisioning requirements on each investment based on credit ratings;
- **Level 2** – the credit rating of each investment was downgraded by one provisioning level for sovereign securities only, corporate securities only, and both sovereign and corporate securities simultaneously and assessed in two areas (the Caribbean and unspecified countries) and;
- **Level 3** – a further provisioning of 20 percent was estimated on speculative graded investments.

The industry failed when the level 2 shock was applied on the entire foreign investment portfolio, resulting in a post shock CAR of 7.4 percent. The banking sector also failed when the level 2 shock on the entire foreign investment portfolio was applied, with a post shock CAR of 4.6 percent and 2.2 percent when the level 3 shock was applied.

b) CREDIT

The credit stress test measures the impact on banks' provisioning requirements and capital by economic sectors and the default of largest borrowers of each institution (large exposure).

SECTORAL STRESS TEST

The banking sector and individual banks shock absorptive capacity was adequate to withstand the 20 percent shock on the sectoral stress test, requiring an estimated 64.5 percent deterioration of the total portfolio to reduce the industry's CAR to the prudential minimum.

LARGE EXPOSURE STRESS TEST

This test assessed the largest borrowers under three default levels:

- **Level 1** – the top borrower of each institution,
- **Level 2** – the top 3 borrowers of each institution and,
- **Level 3** – the top 5 borrowers of each institution.

The banking sector failed the Level 2 shock while the industry passed all three levels of stress on the top 20 largest exposures. However, six (6) institutions failed at the Level 3 shock.

c) FOREIGN CURRENCY

The foreign currency stress test estimates the impact on the banks' capital of a depreciation or appreciation of the Guyana dollar (G\$) against the four major trading currencies (US\$, EURO, GBP & CAN), as well as all other foreign currencies in which the banks have assets and liabilities.



The industry remained significantly resilient to exchange rate changes, requiring an 83.9 percent appreciation of the Guyana dollar to reduce CAR to the prudential minimum. However, only two banks showed vulnerability to this extreme shock.

d) LIQUIDITY

The liquidity stress test sought to determine the number of days an institution can withstand a deposit run before exhausting its liquid assets given no infusions of liquidity from external sources.

The respective run-off rates and percentage of liquidity drawn from 'other assets' are standardized to reflect three scenarios: 5/5, 3/7 and 0/10.

Across all three scenarios the industry on average, would endure a run on total deposits for five days.



4. MACROPRUDENTIAL REVIEW

Macroprudential analytic tools were used to identify and measure systemic risk, where an event that triggers a loss of economic value or confidence in a substantial portion of the financial system could result in adverse nation-wide and region-wide effects. At end-June 2024, there was a notable reduction in systemic risk and no need for immediate policy actions.

Tools currently used to measure systemic risks include:

1. Micro-prudential Index
2. Absorption Ratio
3. Banking Stability Index
4. Macro-financial 'Signals' Index
5. Credit to GDP Gap
6. Composite Indicator for Systemic Stress (CISS)
7. Aggregate Financial Stability Index (AFSI)
8. Financial Stability Cobweb

1. Micro-prudential Index (Guyana's Banking Sector)

Note: The Micro-prudential Index (MiPI) is a signal-based index computed using scores for indicators based on the number of standard deviations of each indicator from the 'tranquil period' mean value. The higher the aggregate score, the more severe the signal of financial vulnerability.

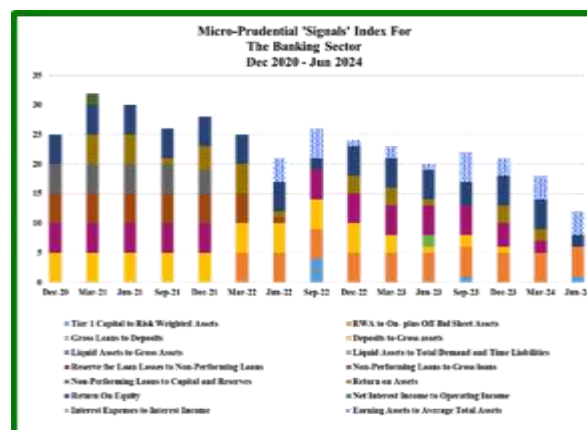
The MiPI signalled reduced financial stability risk in the banking sector at end-June 2024, relative to end-December and end-June 2023 levels. Compared to the tranquil period, the index signalled a score of 12 points compared to 21 points at end-December 2023 and 20 points at end-June 2023 (see Figure XIV).

The reduction in risk level was driven by increased profitability and higher liquidity levels, supported by high capital levels and strengthening asset quality. Relative to end-June 2023, banks' returns on both equity and assets increased while higher liquidity levels signalled a greater ability to meet cash demand. In addition, the lower levels of non-performing loans

to total loans and higher reserves of loan losses to non-performing loans strengthened asset quality (see Figure XV).

Additionally, ten (10) of the fourteen (14) indicators signalled no amplification of risk at end-June 2024, with the most significant reduction in risk was observed in banks' reserves for loan losses to non-performing loans ratio.

Figure XIV



However, two (2) indicators continued to signal amplified risk levels. Notably, banks' risk-weighted assets to on and off-balance sheet assets remained high relative to the end-June 2023, while a three (3) point increase was observed in the ratio of earning assets to average total assets.

At end-June 2024, the MiPI signalled lower risk levels in the banking sector.

Figure XV



Table XXXV

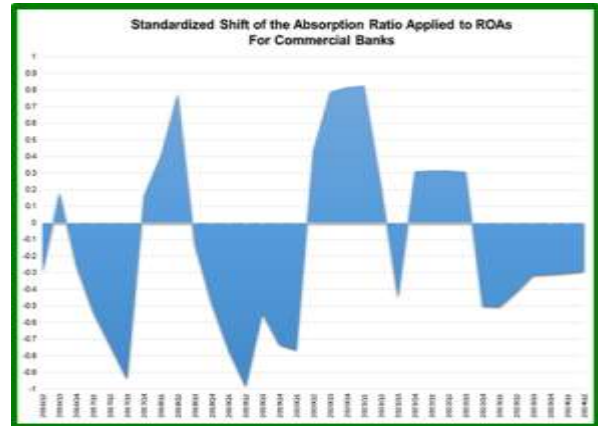
| Asset Quality Ratios Guyana's Banking Sector | | | | | |
|---|--------|--------|--------|--------|--------|
| | Jun-23 | Sep-23 | Dec-23 | Mar-24 | Jun-24 |
| RLL/NPLs | 74.40 | 72.13 | 76.23 | 82.51 | 96.51 |
| NPLs/GL | 3.38 | 3.10 | 2.70 | 2.35 | 2.12 |
| NPLs/C&R | 11.66 | 10.48 | 9.43 | 8.37 | 7.66 |
| ROE | 4.50 | 4.70 | 4.27 | 4.63 | 5.09 |
| ROA | 0.56 | 0.58 | 0.52 | 0.53 | 0.58 |

2. Absorption Ratio

At end-June 2024, the 'standardised shift' in the Absorption Ratio (SAR) measures the degree of linkage of asset returns across the banking portfolios and reflected in their return on assets (ROA).

The SAR of negative 0.29 at end-June 2024 represented a consistent decoupling in the asset portfolios of commercial banks when compared to the end-December 2023 position of negative 0.3 and a marginal shift from end-June 2023 position of negative 0.4, demonstrating a persistent state of divergence in the interconnectivity of the asset portfolio in 2024.

Figure XVI



3. Banking Stability Index

The Banking Stability Index (BSI) trended upwards during the first half of 2024 and stood at 1.17 points at end-June 2024, compared to 0.82 points at end-June 2023, signalling increased stability in the Banking sector. The upward movement in the BSI was primarily driven by improvements in the profitability and liquidity indicators. In particular, the banking sector's profitability indicator showed a 21 basis points increase due largely to a 60 basis points increase in return in equity when compared to the end-June 2023.

Figure XVII





Table XXXVI

| Weighted Components of the Banking Stability Index | | | |
|--|-------------|-------------|-------------|
| | Jun 2023 | Dec 2023 | Jun 2024 |
| BSI | 0.82 | 0.84 | 1.17 |
| Capital Adequacy | (0.07) | 0.03 | (0.06) |
| Asset Quality | 0.77 | 0.67 | 0.72 |
| Profitability | 0.07 | 0.00 | 0.28 |
| Liquidity | (0.09) | 0.10 | 0.08 |
| Interest Rate Risk | 0.17 | 0.13 | 0.14 |
| Foreign Exchange Risk | (0.03) | (0.10) | 0.00 |

Further, the banking sector’s liquid assets to gross assets and liquid assets to total demand and time liabilities ratios were 5.37 percent and 5.45 percent respectively above the ratios of the corresponding 2023 period, resulting in an improved liquidity indicator. Additionally, minute improvements were also noted in the capital adequacy and foreign exchange indicators.

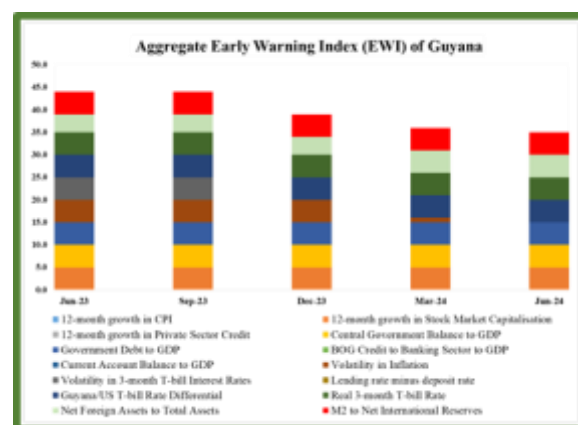
On the other hand, the banking sector’s asset quality indicator at end-June 2024 remained stable despite being slightly below the end-June 2023 level. However, when compared to end-December 2023 level, the indicator improved by 5 basis points, resulting from higher levels of reserves for loan losses coupled with continued reduction in non-performing loans to total loans in the banking sector.

While the commercial bank lending rate to small savings rate spread marginally increased, the overall interest rate risk is expected to remain stable. Overall the banking sector remained stable and resilient.

4. Macro-Financial ‘Signal’ Index

The Early Warning Index (EWI) signalled a ‘medium’ risk level, with a score of 35 points at end-June 2024, 4 points below the end-December 2023 level and 9 points below the end-June 2023 level. Relative to the end-December 2023 level, the indicator measuring the volatility in inflation reflected lower risk levels while the ratio of net foreign assets to total assets signalled increased risk due to less foreign markets exposure.

Figure XVIII



When compared to the end-June 2023 level, the volatility in inflation and the volatility in the 3-month T-bill interest rates indicators signalled reduced risk levels, while the ratio of the net foreign assets to total assets indicated increased vulnerability, resulting in net lower risk at end-June 2024.

However, relative to its tranquil period, the EWI signalled increased risk at end-June 2024, largely on account of spill-over effects to Guyana’s economy. Sustained policy tightening, geopolitical tensions, supply chain disruptions and reduced global investment continued to contribute towards the amplified risk levels. Nevertheless, private sector credit and net foreign assets to total assets are projected to increase while the interest rate spread is expected to remain stable.

Box 1

Macro-Financial ‘Signal’ Index

The Macro-financial Early Warning Index (EWI) is constructed to reflect the influences of the financial sector, real sector, private sector, public sector, and the external sector on the banking system’s soundness. As such, the framework shows the potential impact of the macroeconomic environment on commercial banks’ fragility. It is based on the performance of a basket of key macroeconomic and financial indicators, each scored by severity levels ranging from 0 point (no or minimal amount of risk) to 5 points (most severe). An increase in this index indicates an elevation in the overall level of risk in the system, while a fall demonstrates declined vulnerability of systemic threats.

While the EWI currently signals a ‘medium’ risk level, suppression of some pivotal indicators are likely to occur in the near term. Therefore, ongoing surveillance, risk-assessments, and prudent policies are needed to prevent any worsening of risk indicators.

5. Credit to GDP Gap⁴

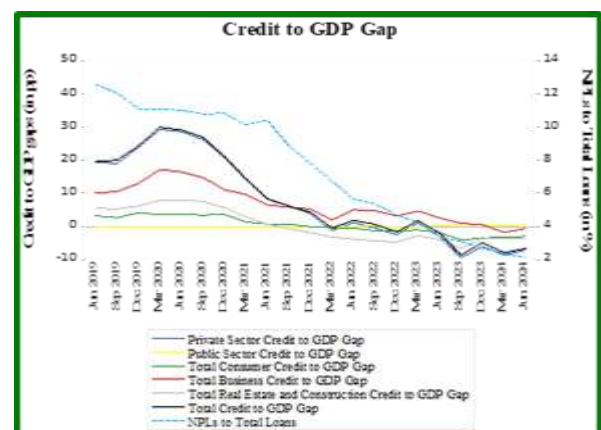
As at end-June 2024, the Credit-to-GDP Gap stood at negative 6.7 percentage points (pp), indicating that the credit-to-GDP ratio was below its long-run trend. The private sector credit to GDP gap was negative 7.1 pp while the public sector credit to GDP gap stood at 0.4 pp, signifying no heightened risks from rapid credit growth relative to GDP, as the gaps are close to zero.

The commercial banking sector credit grew by 18.6 percent year-on-year and 8.4 percent from end-December 2023. Private sector credit of G\$407 billion was a major contributor to total credit growth,

⁴ The credit to GDP gap captures the build-up of credit relative to the long run. It is used as an early warning indicator of financial stress or crisis. The gap is measured by the difference between the

recording an increase of 18.9 percent from the previous year and 9.1 percent from the end- December 2023 position. The year-on-year increase in private sector credit was supported by increases in all three sub-components: business credit of G\$214 billion and reflected an increase of 18.2 percent; real estate mortgage loans of G\$140 billion represented an increase of 24.5 percent; and household credit of G\$53 billion represented an increase of 9 percent.

Figure XIX



Credit to the public sector of G\$4.7 billion increased by 61.9 percent from the corresponding period in 2023 and by 11.6 percent from end-December 2023 position. The banking sector ratio of non-performing loans to total loans declined over the period to 2.1 percent at end-June 2024, resulting from a 25.6 percent reduction in NPLs from end-June 2023.

6. Composite Indicator for Systemic Stress (CISS)

The Composite Indicator of Systemic Stress (CISS) captures the potential stress in the banking system by assessing the vulnerabilities arising from the correlation of individual stress levels in Guyana’s four

credit to GDP ratio and the ratio’s long term trend. The trend is computed using the one-sided Hodrick-Prescott filter.



key markets (housing, credit, money and foreign exchange).

The CISS continued to reflect relative stability in stress levels across the four key markets at end-June 2024, with an index of 0.29 points, compared to the 0.30 points and 0.28 points at end-December and end-June 2023 respectively.

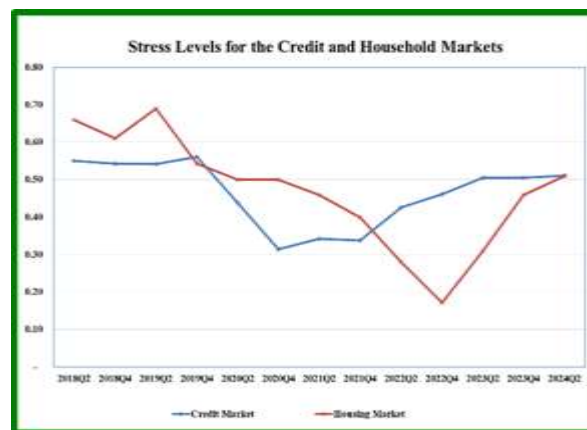
Figure XX



For the half-year end-June 2024, stress in total credit market remained relatively constant over the review period. Commercial banks total credit expanded 9.1 percent (G\$34.4 billion) over the end-December 2023 level, and 19.3 percent (G\$66.5 billion) over the end-June 2023 level, signalling continued confidence in the economy. As a result, the credit gap increased 29.3 percent and 80.5 percent over the end-December 2023 and end-June 2023 levels respectively.

On the other hand, commercial banks NPLs were 14.9 percent (G\$1.6 billion) and 25.6 percent (G\$3.1 billion) below the end-December 2023 and end-June 2023 levels respectively, subduing any amplification of stress in the total credit market.

Figure XXI

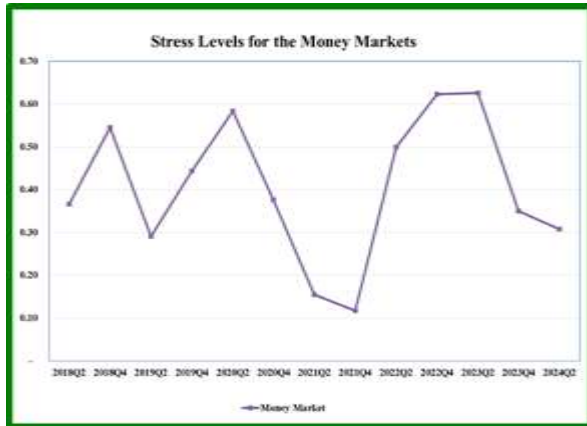


The stress level in the housing market at end-June 2024, continued its upward trend over the review period, up 5 points and 20 points above the end-December and end-June 2023 levels respectively. Loans for housing (mortgage loans) expanded 7.6 percent (G\$13.7 billion) over the end-December 2023 and 16.2 percent (G\$27 billion) over the end-June 2023 levels.

At end-June 2024, the increases in housing loans over the comparative periods saw an expanding housing loan gap of 45.6 percent over the end-December 2023 level, and 185.6 percent above the end-June 2023 level. This primarily resulted in the heightened stress level in the housing market.

However, housing NPLs decreased less than 1 percent (G\$51 million) and 17.6 percent (G\$1.2 billion) below the end-December and end-June 2023 levels respectively, and restrained the level of stress in the housing market.

Figure XXII



The money market signalled continued reduction in market stress levels at end-June 2024, with a decreasing index by 4 point below the end-December 2023 level and 32 points from the end-June 2023 level.

The US 3-month T-bill volatility fell 19 basis points and 215 basis points below the end-December and end-June 2023 levels respectively. Alternatively, the differential between the 364-days and 182-days local treasury bills was up 10 basis points above the end-December 2023 level and less than one basis point above the end-June 2023 level.

Figure XXIII



The stress level in the foreign exchange market showed a 15 points reduction from the amplified level observed at end-December 2023, which correlated to observed mid-year demands. When compared to the end-June 2023 level, the market stress level was 3 points higher, and remained within observed trends.

At end-June 2024, the average selling rate for US dollar depreciated to G\$216 from G\$214 and G\$209 at end-December and end-June 2023 respectively, and maintained the G\$3.00 spread between the buying and selling rates.

7. Aggregate Financial Stability Index (AFSI)

In June 2024, the Aggregate Financial Stability Index (AFSI) registered an index of 0.1150 points, signalling increased vulnerabilities from an index of 0.1214 points in the corresponding 2023 period. This was driven by the increased vulnerability in the sub-indices measuring Financial Vulnerability (FVI), Financial Development (FDI) and the World Economic Climate Index (WECI). The Financial Soundness Index (FSI) on the other hand, showed improvements from the corresponding period in 2023.

Figure XXIV





As it relates to Financial Vulnerability (measured by the FVI), the decline in the ratio of the Bank's net international reserves to external debt, signalled a lower potential to meet debt obligations. Further vulnerabilities were observed from the increasing deficit of the total fiscal balance to GDP and the decline of the commercial banks net foreign assets to total assets ratio.

In addition, the year-on-year increase in CPI inflation indicated decreased purchasing power which impacted consumer and business confidence. Nevertheless, there were significant improvements in the ratios of the current account balance to GDP and the M2 to international reserves, which stymied the increased vulnerabilities observed in the other sub-indices.

Box 2

Aggregate Financial Stability Index (AFSI)

The Aggregate Financial Stability Index (AFSI), which can be used as an early warning system, is an aggregate of four component indicators or sub-indices covering microeconomic, macroeconomic, and international measures of vulnerability, used to capture and forecast the stability of the financial system. An increasing index signals improvement in the stability of the financial system, while a decreasing index signals deterioration.

Fluctuations in the AFSI, or seasonal changes in the macroeconomic environment, are mainly responsible for the pattern of the AFSI curve. According to trending data, economic activities in Guyana usually peaks in the latter half of the year, predominantly in the fourth quarter, where productivity, trade, and debt increases at the same time, thus increasing vulnerabilities to the economy; therefore, reducing the overall AFS-Index. Subsequently, comes a general slowdown in the first quarter, followed by elevated activities and lower debt in the second quarter, and in the third quarter begins the preparations for heightened activities in the fourth quarter.

The FVI (Financial Vulnerability Index), FSI (Financial Soundness Index), FDI (Financial Development Index), and WECI (World Economic Climate Index) represent 40, 35, 10, and 15 percent respectively of the AFSI.

At end-June 2024, the increased vulnerability of the Financial Development Index (FDI), was mainly led by a reduction of the stock market capitalisation to GDP ratio, while the World Economic Climate Index (WECI), which measures stability in the international environment, showed a minor decline from the previous year's level. This was due to the persistence of several shocks inclusive of geopolitical tensions, climate change, supply chain disruptions, monetary policy changes and the lingering effects of the pandemic. However, the market volatility index signalled marginal improvements, indicating some confidence in the markets while world economic growth faintly improved from end-June 2023.

The Financial Soundness Index (FSI), signalled improvements over the end-June 2023, mainly on account of improvements in the quality of the banks' loan portfolios, led by the reduction in the ratio of non-performing loans to total loans ratio. Additionally, the increase in the ratio of liquid assets to total assets was indicative of banks' improved ability to meet unexpected cash demands. However, the reduction in the Tier 1 capital to RWA ratio stemmed from higher risk-weighted assets relative to the end-June 2023 level, but was not a cause for concern.

As a small open economy, Guyana remains vulnerable to shocks in the global environment. As such, appropriate fiscal and monetary policies are essential to support the continued stability of the economy. The IMF iterates that building financial resilience, strengthening growth potential, and enhancing inclusiveness remain overarching goals for all countries.

8. Financial Stability Cobweb

The Financial Stability Cobweb is a six (6) dimension measure of a financial system's risks that aids in identifying stress in the domestic and global macroeconomic environments and financial market conditions that can trigger major difficulties for financial institutions. The ability of financial

institutions to absorb shocks is reflected by the capital & profitability, and funding & liquidity dimensions (indicators). Reduction in financial stability risk is represented by movement towards the core of the cobweb diagram and vice versa for increased financial stability risk.

For the period end-June 2024, the domestic environment signalled the highest risk to financial stability while the global environment showed a decline in risk. On the other hand, the global financial conditions and the domestic financial markets exhibited low risk to financial stability. With respect to financial sector resilience, the capital & profitability and funding & liquidity dimensions reflected high resilience to shocks.

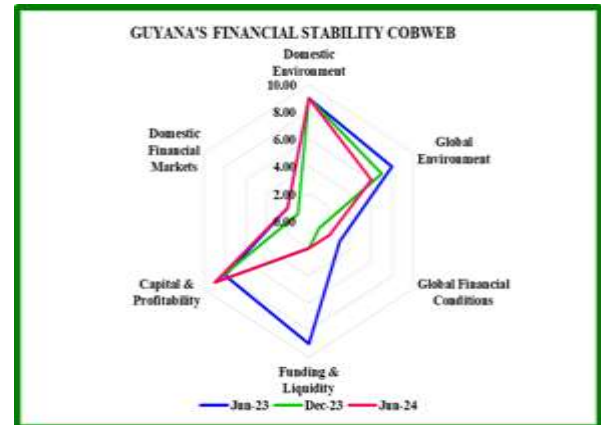
At end-June 2024, the domestic environment continued to signal a high risk to financial stability, driven by an increase in the inflation rate, consistently high total sovereign debt stock to GDP as well as an increase in M2 to international reserves, which outweighed a contraction in the fiscal balance to GDP.

The year-on-year inflation rate rose to 3.99 percent, compared with 1.98 percent at end-December 2023 and 1.89 percent at end-June 2023. In addition, total sovereign debt stock to GDP increased to 237 percent, compared to 223 percent at end-June 2023, and M2 to international reserves were up to 617 percent, compared to 483 percent at end-June 2023. However, the total fiscal balance to GDP recorded a contraction of 11.59 percent, compared to a contraction of 10.60 percent at end-June 2023.

The global environment dimension showed a decline in risk to financial system stability relative to end-June 2023. The global economy showed a slight uptick in economic growth to 3.20 percent, compared to 3.00 percent at end-June 2023. In addition, the world economic business climate was relatively stable,

which provides a supporting environment for commerce.

Figure XXV



The domestic financial markets signalled low risk to financial stability at end-June 2024, but when compared to end-June 2023, a slight increase was observed. The minor uptick in risk within the domestic financial market stemmed from a larger contraction of negative 7.23 in the level of stock market capitalisation, compared to negative 5.96 at end-June 2023. However, the Guyana T-bills to US T-bills rate differential fell to negative 4.12 compared to negative 3.62 at end-June 2023, indicating greater confidence and market resilience.

The global financial conditions dimension signalled lower risk to financial stability, relative to end-June 2023. The VIX Index⁵ signalled greater certainty as it reduced to 12.44, compared to 13.59 at end-June 2023. In addition, the JP Morgan EMBI Global Spread⁶ reduced to 344.10, compared to 363.14 at end-June 2023. The dimension indicated improved confidence of the financial system in the global economy.

The capital & profitability dimension showed a high resilience to financial stability risk, as the Tier 1 capital to risk-weighted assets ratio was above the prudential minimum of 8.0 percent requirement at

⁵ VIX Index - Chicago Board Options Exchange Market Volatility Index (VIX)

⁶ JP Morgan EMBI – JP Morgan Emerging Market Bond Index



16.52 percent. The ratio of return on assets remained below 1.0 percent, as commercial banks assets expansion surpasses profits during the first half of the year. At end-June 2024, commercial banks remain highly capitalised and are expected to remain profitable in the near future.

The funding & liquidity dimension also showed a consistent level of resilience to financial stability risk when compared to end-June 2023. The liquid assets to total assets ratio increased to 32.94 percent, compared to 27.56 percent at end-June 2023. In addition, the liquid assets to total demand and time liabilities ratio increased to 38.66 percent, compared to 33.20 percent at end-June 2023. The higher ratios indicate stronger resilience of financial institutions to financial stability risks at end-June 2024, compared to the corresponding period for 2023.

At end-June 2024, the general financial stability risk was relatively stable when compared to the risk level at end-June 2023, resulting largely from improvement in the global financial conditions as well as a surge in the financial sector's resilience.

Conclusion

As a small open economy, Guyana remains vulnerable to shocks in the global environment, albeit at a lower level. Appropriate fiscal and monetary policies coupled with enhance regulation and supervision of the financial sector are essential to support the continued growth of the economy and the safety, soundness and stability of the financial system. The IMF reiterates that building financial resilience, strengthening growth potential, and enhancing inclusiveness remain overarching goals for all countries.

From a macro-perspective, the financial stability cobweb signalled persistent risk to financial stability

from the domestic environment dimension while a notable reduction in risk was observed from the global environment dimension. However, the liquidity & funding and capital & profitability dimensions signalled high resilience. The AFSI indicated increased vulnerability stemming from weaker performance in the financial vulnerability, financial development and the world economic climate indices. Moreover, the net foreign exchange market showed increased vulnerability which was stymied by reduced risk in the volatility in inflation and the 3-months T-bills interest rates indices.

Notwithstanding, the Guyanese economy remains resilient. The financial sector is adequately capitalised and liquidity levels have increased, extending commercial banks' ability to meet cash demands. The continued adjustment by banks towards the upgraded Basel II/III supervisory framework further enhances the banking sector's solvency. Moreover, significantly lower level of NPLs has resulted in a higher degree of asset quality which further supported the banking

The financial sector and the economy's expansion continued to be driven by credit growth which has not shown any signs of overheating, as the collective markets stress level remained relatively constant. Credit-to-GDP still stands below its long-run trend being propelled by the private sector credit. The banking sector remained highly capitalised, profitable and stable.

While there is no need for immediate policy actions, ongoing monitoring would continue, with close attention on the domestic environment. All efforts would be made to continually enhance Guyana's resilience to global financial shocks and policy makers should stand ready to make prompt decisions to preserve the stability of the financial system and economy at large.



5. INSURANCE SECTOR REVIEW

The insurance sector, which comprises of long-term insurance and general insurance, recorded assets of G\$146,496 million, a decline of 25.3 percent or G\$49,500 million from the previous year. The sector accounted for 7.4 percent of total financial assets and 30.43 percent of non-bank assets at end-June 2024. The sector was adequately capitalised as both the long term and general insurance sectors' assets exceeded their respective solvency requirements in keeping with the Insurance Act 2016. The long-term and general insurance sectors' assets exceeded liabilities by 146.2 percent or G\$56,096 million and 240.7 percent or G\$36,183 million respectively. The insurance sector's assets accounted for 4.4 percent of the country's GDP. The sector acts as a conduit for households and firms to transfer risks to entities that are better suited to handle them. In this way projects can be undertaken that might not be otherwise possible, and this contributes to the growth and financial stability of the economy.

The average per capita spending on insurance increased by 16.3 percent to G\$14.7 million, indicating that there was an increase in the density of insurance products in the market. The sector's penetration into the domestic market fell marginally from the prior year by 0.2 percent and its total gross written premium represented 0.3 percent of the economy's GDP. Reinsurance for the long-term insurance sector fell by 26.6 percent or G\$10.2 million to G\$282.4 million which indicated that less risks were being transferred to reinsurers in comparison to total gross premiums written. Reinsurance for the general insurance sector decreased by 5.1 percent or G\$85 million to G\$1,739 million. Potential risks the industry was exposed to, were prudently managed resulting in no adverse effect despite the volatility of the global financial conditions.

Capital to Total Assets

Capital to total assets ratio for the long-term and general insurance sectors stood at 52.2 percent and 48.5 percent relative to 80.3 percent and 79.2 percent respectively in 2023. The decline by both sectors reflected decreased risks in the asset portfolio of insurers relative to their capital.

Net Premiums to Capital

The long-term insurance sector's net premiums to capital ratio increased at end-June 2024 to 6.5 percent from 2.5 percent, and the general insurance sector increased to 25.2 percent from 9.7 percent. The increased ratios indicated that companies were prudent to maximise their full potential.

Investment Assets to Total Assets

The industry's investment assets portfolio was fairly stable. The ratio of investment assets to total assets for the long-term and general sectors were 84.8 percent and 81.0 percent at end-June 2024 when compared with the previous years' 80.6 percent and 73.5 percent respectively. The large investment asset portfolio of the insurance sector indicated that there was a large portfolio of income generating assets as part of the companies' asset portfolio. The sectors' investments were mainly in the form of cash, equities and fixed interest securities. The large investment asset portfolio is however, susceptible to the changing investment climate as a result of the country's status as an oil producer.



Reinsurance

This ratio measures the risk transferred from the insurer to the reinsurer. It was observed that most companies in the sector had policies in place to ensure that risks are ceded to top-rated and credit worthy reinsurers. However, it should be noted that companies are not reinsured for pandemics. The financial strength of the reinsurers is monitored on an annual basis.

The cession rates varied depending on the level of risks arising from exposures estimated by various companies. Reinsurance risks were only ceded for Class 1 (General Life) business for the long-term insurance sector while for the general insurance sector, risks were ceded for all classes of business. Cession rates, which measure the risks ceded to reinsurance, increased to 7.1 percent for the long-term insurance category and 31.7 percent for the general insurance category, compared to the respective 9.6 percent and 26.8 percent ceded the previous year.

The decreased cession rates by the sectors indicated that companies were transferring lesser portions of risks in relation to any potential claims incurred.

Actuarial Liabilities

Net technical provision to average of net written premium in the last three years for the long-term sector was 699.1 percent, a decline from 712.2 percent at end-June 2023. This ratio indicated that the long-term sector's actuarial liabilities were approximately 7.0 times its average triennial net written premiums. This suggested that the sector would be required to increase its annual premiums by approximately seven times in order to adequately meet these liabilities solely from its net written premium. However, the actuarial liabilities represent amounts accumulated over time and as such the companies would have accumulated reserves to meet these liabilities.

Combined Ratio (Claims + Expense Ratios)

The combined ratio for the general insurance sector rose to 82.2 percent from 72.4 percent. The increased ratio by this sector resulted from an 11.6 percent rise in management expenses together with an increase of 11.1 percent in claims expenses. The combined ratio indicated that the sector generated decreased underwriting profit, thus signalling a decline in the underwriting performance of the companies in this sector.

Return on Assets

Returns on assets were 2.7 percent and 2.2 percent respectively for the long-term and general insurance sectors. Comparatively for June 2023, these were 1.0 percent and 3.0 percent, respectively. The ratios indicated that the long-term sector's utilization of its assets showed an improved performance, while the general sector's declined from the previous year.

Return on Equity

Returns on Equity were 5.1 percent and 4.6 percent respectively, for the long-term and general insurance sectors. Comparatively for June 2023, these ratios were 1.2 percent and 3.8 percent respectively. The increases by the sectors were largely as a result of the declines in their capital.

Investment Income to Invested Assets

The ratio of investment income to invested assets for the long-term sector was higher than the prior year at 1.4 percent compared with 0.6 percent at end-June 2023. The general insurance sector's ratio increased to 1.2 percent from 0.7 percent at the end of the previous year. These increases in the ratios were as a result of reductions in the invested assets by both sectors, while the investment income of long-term sector recorded a significant decline.



Liquidity

The industry's liquid assets to current liabilities ratios for the long-term and general insurance sectors were 955.1 percent and 312.3 percent respectively, at end-June 2024, when compared with the previous year's 478.9 percent and 216.3 percent respectively. The high liquidity levels reflect the sectors' ability to meet its current financial obligations from its available liquid assets.

Outlook & the Way Forward

Companies continue to take advantage of technology through the facilitation of online payments of premiums and the online settlements of claims.

The Bank has resumed onsite inspection of insurers in light of the declaration of the end of COVID 19 as a public health emergency.

The stability of the insurance sector continues to be actively monitored through the performance of insurers with a view of maintaining an efficient, fair, safe and stable insurance market for the benefits and protection of policyholder and to enhance public confidence in those market. The Bank of Guyana also seeks to ensure that measures are in place to facilitate business continuity and to maintain strong financial positions. □



6. PENSION SECTOR REVIEW

The assets of the private pension sector decreased by G\$9,286 million or 7.7 percent to G\$110,687 million at end-June 2024. This accounted for approximately 5.0 percent of the total financial sector's assets and 24.0 percent of Non-Bank Financial Institutions (NBFIs). The decline in assets was attributed to a decrease in the fair value of equity investments.

The two major pension plans of Defined Benefit (DB) and Defined Contribution (DC) remained relatively stable. DB plans were sensitive to market risk, mainly because of the composition of their investment portfolios – large proportions were held in capital-uncertain assets, predominantly equities and real estate. Likewise, DC plans were vulnerable to the Deposit Administration Contracts (DACs) offered by the life insurance companies. Further, while investments in foreign assets were below the regulatory threshold, the unavailability of suitable diversifiable local investments also exposed pension funds to market risk. Regardless, the sector's exposure to credit risk remained insignificant.

The sector continued to have high liquidity levels that far surpassed the long-term nature of pension liabilities. Liquid assets (1 year and under maturity) totalled G\$16,885 million and accounted for 15.4 percent of total pension assets. Moreover, liquid assets were approximately 34 times greater than estimated pension payments for the coming quarter. Notwithstanding, the private pension sector maintained a more than sufficient funding level with an average of 168.0 percent.

Systemic Risk

The pension sector's assets continued to exhibit positive growth, however, the sector's relationship to systemic risk remained diminutive. At end-June 2024, pension assets represented 5.0 percent of total financial assets and 24.0 percent of the assets of NBFIs. Moreover, the sector's role as an important institutional investor increased; the GDP ratio had a minuscule decline from 3.6 percent to 2.8 percent at end-June 2024. In addition, there was a significant increase in investments with respect to stocks and shares.

Funding Risk

The risk that a pension plan cannot meet its past-service pension liabilities, is particularly important for DB pension plans. At end-June 2024, the sector's pension plans did not experience any measurable funding risk. The sector's pension funds' approximate funding level was 168.0 percent. This signalled that pension assets were more than sufficiently able to

meet its current pensionable obligations. Moreover, the pension funds were in surplus by an estimated 68.0 percent. By nature, DC pension plans are fully funded and DB plans average funding ratio was approximately 171.6 percent. This signals that the funding level is more than adequate to pay pensions' obligations. However, it is noteworthy that as much as the funding level is more than adequate, there are still a few DB plans in deficit which are still to implement actuarial recommendations.

Liquidity Risk

At end-June 2024, there continued to be a surplus of liquidity in the pension sector. This was as a result of pension plans' excessive investments in liquid assets (15.3 percent of total assets) with at most one year to maturity. Furthermore, the sector's level of liquidity exceeded its estimated pension payments in the quarter by 33 times. Pension plans' liabilities have an inherently long-term nature and this level of liquidity failed to correspond with the long-term nature of pension funds' liabilities.



Market Risk

Asset Allocation

Market risk emerges from the pension funds' investments in capital-uncertain assets. At end-June 2024, pension assets were allocated in four investment categories. In particular, investments in equities as well as time and savings deposits represented 49.0 percent and 18.6 percent of total assets respectively. Pension assets' foreign exposure increased, accounting for 20.6 percent of total assets at end-June 2024, compared to 16.0 percent at end-June 2023. In fixed interest securities, bonds represented 10.2 percent and in DACs, offered directly by insurance companies, represented 15.6 percent.

Defined Benefit (DB) & Defined Contribution (DC) Investments

DB pension plans were sensitive to market risk emanating from their investments that were mainly held in equities and bonds. In aggregate, these investments were 67.0 percent of DB assets of which 55.0 percent represented DB assets invested in equities. On the contrary, DC pension plans were exposed to the life insurance companies' investment arrangements under their DACs, which represented approximately 70.0 percent of DC assets at end-June 2024.

Foreign Exposure of Pension Assets

Investments in foreign assets by pension funds remained constrained to a maximum limit of 30.0 percent. Nonetheless, pension funds' foreign investments of 20.6 percent were below the threshold at end-June 2024. Moreover, a greater portion of pension assets were invested locally, of which 57.5 percent were invested in equities, 16.0 percent in DACs, 10.9 percent in time and savings deposits, 3.9 percent accounted for public and private securities, 0.1 percent in real estate and loans while 3.0 percent was allocated to other investments. Additionally, the lack of available and suitable domestic investment

opportunities for pension funds also contributed to market risk in the sector.

Inflation Risk

Inflation risk is particularly applicable to pension funds when there is volatile domestic inflation that negatively impacts real interest earnings. At end-June 2024, the sector's assets exposure to domestic inflation volatility increased to 30 percent when compared to 26.8 percent in the corresponding period in 2023. Further, nominal gross investment returns increased from -3.0 percent to 2.3 percent at end-June 2024. Also, due to inflation, real investment returns earned by pension funds had negative gross and net rates of 3.9 percent and 4.0 percent respectively at end-June 2024.

Credit Risk

Credit risk, which arises as a consequence of the non-payment of monies owing to pension funds, was insignificant at the end of the review period. Accounts receivable as a ratio of total assets remained comparably low and stable at 1.4 percent. Credit risk may also emerge due to the insolvency of companies that issue corporate bonds; the credit risk ratio as a result of investment portfolios of pension funds was marginally lower, 64.8 percent at end-June 2024 compared to 67.0 percent at end-June 2023. Therefore, its impact on the pension sector remained insignificant.

Quality of Management

The quality of management is an expression of the sector's coverage, that is, the number of individuals who benefit directly from contributions to a pension plan. At end-June 2024, limited coverage remained a great impediment to the private pensions sector. At the end of the review period, an estimated 5.7 percent of the labour force contributed to a private pension plan and for every covered individual, approximately G\$7.0 million of pension assets was under



management. Moreover, payments with respect to early withdrawals decreased to 53.6 percent of total benefit payments during the first half of 2024. The fluctuating rate of early withdrawals was directly a result of the long vesting periods and a lack of locking-in and portability provisions in pension plans' rules which allow the premature withdrawal of pension benefits and in turn, a reduction of the coverage of the sector.

The Way Forward

The pensions sector is poised for growth in the latter half of the year, despite potential fair value fluctuations. It is envisaged that positive changes in the values of its primary investment vehicles will continue to propel the sector forward given favourable market climate. Therefore, it is important to experience conducive capital market outcomes, especially positive changes in stock market prices and positive impacts of inflation volatility on real interest rates. However, the sector will continue to experience returns that are reflective of the investments accessible to domestic pension funds. Continued low returns are projected given constrained local investment opportunities. Pension funds must seek suitable alternatives in order to match the long term nature of its liabilities. Regardless, the sector's total assets reserve is forecast to improve upon its surplus position. Further, ongoing regulatory oversight will focus on verifying that DB pension funds promptly execute actuarial recommendations.

New, comprehensive legislation - the Private Pensions Act - is currently in its draft phase and has concluded its second round of consultations with industry stakeholders. The latest draft of the Act (2024) will be finalised in the latter part of the year along with its attendant regulation. Thereafter, consultations with the industry are expected to commence to facilitate discussions on the proposed legislations. The purpose of this legislation is to equip the regulator with the authority to promote lawful and efficient practices within the sector. Ongoing Trustee training is also planned, to ensure persons responsible for the daily management of pension plans are equipped to do same.



III

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

The global economy continues to be resilient with growth remaining relatively stable and inflation returning to targeted levels. Favourable supply developments, decisive monetary policy actions, as well as improved monetary policy frameworks have attributed to these outcomes. According to the IMF's World Economic Outlook (July, 2024), the global economy is estimated to grow by 3.2 percent in 2024, down from 3.3 percent recorded in 2023. Advanced economies continued to experience decline in growth largely due to weaker manufacturing, and slower credit growth, offsetting stronger services activities. Global inflation is projected to decline from 6.7 percent last year to 5.9 percent this year while the International Labour Organization (May, 2024) predicts that the 2024 global unemployment rate will stand at 4.9 percent, down from 5.0 percent in 2023.

Advanced Economies

Output

Growth in advanced economies is expected to remain stable at 1.7 percent in 2024, according to the IMF's recent estimates. Growth in the USA is projected to increase from 2.5 percent in 2023 to 2.6 percent in 2024 on account of increased consumer spending. In the Euro Area, growth is also projected to rise from 0.5 percent in 2023 to 0.9 percent in 2024 driven by stronger momentum in services and higher-than-expected net exports in the first half of the year. Continued weaknesses in manufacturing suggest more sluggish recoveries in Germany, France, Italy and Spain for 2024 with projected growths of 0.2 percent, 0.9 percent, 0.7 percent and 2.4 percent respectively. Growth in the UK is projected to increase to 0.7 percent in 2024 from 0.1 percent in 2023 as the negative effects of high energy prices wane, allowing financial conditions to ease. In Canada, growth is forecasted to increase to 1.3 percent from 1.2 percent,

in 2023. This was driven primarily by increase in aggregate demand and investment. On the contrary, Japan's growth is forecasted to decline from 1.9 percent to 0.7 percent in 2024, with the downward adjustment largely reflecting temporary supply disruptions and weak private investment.

Inflation

Disinflation is especially pronounced for advanced economies where it is forecasted to fall to 2.7 percent in 2024, down from the 4.6 percent recorded in 2023. Advanced economies are also expected to sooner return to rates near their pre-pandemic (2017-19) averages. This is mostly attributed to advanced economies' benefiting from stronger monetary policy frameworks as well as from lower exposure to shocks to commodity prices and exchange rates. The Euro Area is expected to record a decline in inflation from 3.3 percent in 2023 to 2.4 percent in 2024; reflecting in part the decrease in energy prices. Likewise, in the United States, where inflation peaked earlier, the



forecast is for a fall from 3.2 percent end 2023 to 2.3 percent in 2024. In Canada, the inflation rate is forecasted at 2.2 percent - while in the UK, inflation is estimated at 2.0 percent – the lowest since October 2021; due partly to the reduction in energy prices. Japan’s inflation is projected at 2.5 percent.

Unemployment

Unemployment in the advanced economies is forecasted at 4.9 percent, close to its lowest levels since 2001. In the USA, the unemployment rate is forecasted to rise mildly to 3.9 percent. Unemployment in Canada is estimated to increase to 6.5 percent, up from 5.5 percent in 2023. The UK’s unemployment is forecasted to increase to 4.2 percent. In the Euro Area and Japan, recent figures show that the unemployment rates declined to 2.7 percent and 2.6 percent respectively.

Monetary and Exchange Rates

During the second quarter of 2024, the US Federal Reserve continued its dovish monetary policy stance by holding its federal funds target range stable at 5.25% - 5.5%. The committee does not anticipate reducing its federal funds target range until it has gained greater confidence that inflation is moving sustainably towards its 2.0 percent target. However, the European Central Bank and the Canadian Central Bank became the first major global central banks to reduce their elevated interest rates after implementing a corresponding 25bps rate cut in early June 2024. The European Central Bank and the Canadian Central Banks’ new interest rates closed the second quarter at 4.25% and 4.75% respectively. The Bank of England, like the Federal Reserve, maintained interest rates at 5.25% as at the quarter end.

Compared to the end of 2023, the currencies of other advanced economies fluctuated against the US dollar. The Canadian dollar depreciated by 2.1 percent to CA\$1.37, the Euro by 1.4 percent to €0.93 and the Japanese Yen by 9.8 percent to ¥157.98 for USD\$1. On the other hand, the British Pound appreciated

marginally by 0.4 percent to £0.79 at the end of June, 2024.

EMERGING MARKET & DEVELOPING ECONOMIES

Growth

Growth in the emerging market and developing economies (EMDEs) is forecasted to decline relatively modestly to 4.3 percent from 4.4 percent in 2023. Growth in emerging and developing Asia, is estimated to fall to 5.4 percent in 2024. In China, growth is forecasted at 5.0 percent owing mainly to the easing of the post pandemic boost to consumption and fiscal stimulus as well as the persistence of the property sector crisis. Growth in India is estimated at 7.0 percent for 2024.

Growth in emerging and developing Europe, is expected to remain moderate at 3.2 percent in 2024. In particular, Russia’s growth for 2024 is projected to decline to 3.2 percent from 3.6 percent in 2023, as the effects of high investment and robust private investment fade.

The Latin America and Caribbean region estimated a decline in growth from 2.3 percent in 2023 to 1.9 percent in 2024. This decline reflects a normalisation of growth along with the effect of tighter monetary and fiscal policies and a weaker external environment. Brazil’s GDP growth for 2024 is estimated to be 2.1 percent as low investment and consumption growth weigh on the outlook. In Mexico, growth is estimated at 2.2 percent on account of weaker-than-expected outcomes for early 2024 as well as contraction in manufacturing.

In the Middle East and Central Asia, growth is projected to increase from 2.0 percent in 2023 to 2.4 percent in 2024. This change is attributable mainly to a steeper-than-expected increase in Saudi Arabia’s growth, from -0.8 percent in 2023 to 1.7 percent in 2024 with the non-oil sector expanding by 3-4 percent. However, uncertainties are high, centering on the oil



market due to the conflict in Gaza, the path of U.S. monetary policy, and effects of domestic reforms.

In Sub-Saharan Africa, growth is projected to rise to 3.7 percent in 2024 as supply issues gradually improve. Growth in Nigeria is projected to rise from 2.9 percent in 2023 to 3.1 percent in 2024, mainly due to better prospects within its oil and gas sector than expected. In South Africa, growth is expected to increase from 0.7 percent in 2023 to 0.9 percent in 2024.

Inflation

Inflation in emerging and developing markets is estimated at 8.2 percent, down from 8.3 percent recorded in 2023. Brazil's inflation rate is projected at 3.8 percent in 2024, while in Mexico it is estimated at 3.5 percent. China's inflation is forecasted at 1.0 percent while India is expected at 4.8 percent. In Russia, inflation is expected to decline to 5.1 percent.

Unemployment

In Brazil, the unemployment rate is forecasted at 7.9 percent while Mexico is expected to increase to 11.7 percent – continuing the trend of slowing job creation. India estimates a rate of 8.1 percent and Russia, a record low of 3.0 percent. An unemployment rate of 5.1 percent is projected for China, down from the 5.3 percent recorded in 2023.

Exchange Rates

Compared to the end of 2023, the Brazilian Real depreciated by 9.9 percent to R\$5.38, the Mexican Peso by 5.6 percent to \$18.15, the Indian Rupee by 0.3 percent to ₹83.48 and the Chinese Yuan by 1.8 percent to ¥7.25. On the contrary, the Russian Ruble appreciated by 1.7 percent to ₪89.41 for USD\$1.

CARIBBEAN ECONOMIES

Growth

After the strong economic recovery of 2021–2023, Caribbean economies continue to grow during 2024. Commodity exporters in the Caribbean have benefited from favourable prices for commodities such as oil, urea, and agricultural products. Further, geopolitical uncertainty in traditional supply markets, particularly the Middle East and Russia, could provide support for higher oil and gas prices in the near term. Moreover, tourism-dependent Caribbean economies have broadly recovered from the pandemic, with arrivals having surpassed 2019 figures since 2023.

The GDP of the Caribbean region is expected to grow by 9.7 percent in 2024 (including Guyana), from 8.3 percent growth recorded in 2023. Guyana is expected to experience the highest growth in the region with 34.3 percent due mainly to growing output in its oil and gas industry. Trinidad and Tobago, Suriname and Jamaica are forecasted to experience GDP growth of 2.4 percent, 3.0 percent and 1.8 percent respectively in 2024. Barbados, The Bahamas and Belize are also expected to grow by 3.7 percent, 2.3 percent and 3.4 percent respectively based on improvements in the tourism, manufacturing and agriculture sectors. On the contrary, Haiti's growth is forecasted to decline by 3.0 percent on account of its recurring political and civil unrest.

Inflation

Inflation rates in the region is forecasted to decline with Jamaica expected to record an inflation rate of 5.5 percent while for Guyana, it is estimated at 2.5 percent. Barbados and Trinidad are forecasted to experience rates of 2.7 percent and 2.2 percent respectively. On the contrary, Suriname and Haiti's inflation rates are forecasted at 14.2 percent and 22.1 percent respectively.



Unemployment

In the Caribbean, improvements in labour participation rates and unemployment rates that began in 2021 continued into 2024. Recent estimates show that the unemployment rate in Barbados continued to decline and stood at 8.2 percent. In Suriname, the unemployment rate also declined to 10.3 percent, while Jamaica recorded its lowest level of 4.4 percent.

Exchange Rates

Over the quarter, the Barbados, Belize and the ECCU continued to maintain fixed exchange rates with the US dollar of Bds\$2.00, BZ\$2.00 and EC\$2.70 respectively. The Bank of Guyana exchange rate also remained at GY\$208.50 for US\$1. Compared to the end of the last quarter, the Trinidad & Tobago dollar remained relatively stable at TT\$6.74, while the Jamaican dollar depreciated by 0.7 percent against the US dollar to settle at J\$155.58.

COMMODITY PRICES

As of June 2024, commodity prices have shown varied trends across different sectors. Energy prices declined by 6.4 percent with crude oil falling by 7.5 percent. However, Brent crude oil rebounded by 6.0 percent towards the end of June. Industrial metal prices experienced mixed performance, while precious metals prices rose by 1.8 percent reflecting a modest increase in demand. Food prices saw a slight increase of 1.3 percent with the agricultural sector attributed to risks arising from the La Nina weather event. Raw material prices edged up by 0.2 percent, while beverage prices contracted significantly by 13.8 percent. Moreover, fertilizer prices eased by 4.7 percent due to various market dynamics and supply conditions. Overall, while some sectors such as metals and energy showed volatility, agricultural commodities and precious metals demonstrated relative stability with slight increases. Future trends will largely depend on geopolitical developments, weather patterns and economic policies.

Crude Oil Prices

Oil prices opened the second quarter at \$87.48/bbl and briefly continued its momentum from the previous quarter to reach a quarterly high of \$91.17/bbl in early April due to escalated tensions in the Middle-East. However, oil prices pulled back moving towards the end of April and trended downwards until early June reaching a low of \$77.52/bbl amid demand concerns, rising oil inventories and softening geopolitical conflict. Throughout the latter part of June, oil prices regained momentum and rallied to close the quarter at \$86.41/bbl. This was a result of increased geopolitical risks out of the Middle-East, demand worries dissipating and some major central banks reducing interest rates.

Gold Prices

Gold prices opened the second quarter at US\$2,229.87 per ounce, its lowest value for the quarter, and subsequently rallied until mid-April as a result of robust US jobs data, geopolitical uncertainty, and a more dovish Fed given inflation data at the time. However this narrative was short lived as gold briefly retreated moving upwards at the end of April due to reduced geopolitical risk and favourable US economic data. However, only for a short period as prices rallied again reaching a peak of US\$2,425.31 per ounce in mid-May 2024. This upward movement was mainly influenced by the Fed's interest rate outlook supported by cooling inflation reports in the US economy and a lower US dollar index. Notwithstanding, gold prices retreated once more towards the end of the quarter mainly due to China's decision to ease its gold purchases coupled with a stronger than anticipated US jobs report for May. Gold closed the first half of the year at US\$2,326.75 per ounce.

Outlook for 2024

According to the IMF's most recent estimate, global growth for 2024 is projected to be 3.2 percent. Advanced economies are expected to grow by 1.7



percent and emerging markets and developing economies by 4.3 percent. Risks to the outlook are more balanced than previously, on account of new expansionary measures inclusive of infrastructure investment that could boost economic activity, especially in economies in which sovereign risks is perceived as low. Moreover, faster-than-expected implementation of macrostructural reforms could boost productivity and contribute to higher medium-

term growth, helping to heal some of the “scarring” output losses from the pandemic. However, several adverse risks to global growth remain plausible. The conflict in Gaza and Israel could escalate further into the wider region while continued attacks in the Red Sea and the ongoing war in Ukraine could increase risks generating additional supply shocks. Multilateral cooperation is needed to help ensure that all countries achieve better growth outcomes. □



IV MONETARY POLICY

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the banking system while creating an enabling environment for credit and economic growth. The Bank of Guyana utilised the issuance of treasury bills and foreign exchange intervention as the variable tools of monetary policy, while maintaining the discount rate at 5.0 percent. At the end of June 2024, treasury bills issued and redeemed for monetary purpose amounted to G\$2.0 billion respectively while the Bank transacted net-purchases in foreign currencies of US\$77.0 million.

MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectance, liquidity condition and macroeconomic stability. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signalled through the volume of treasury bills issued with implications for the general level of interest rates.

MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money, consistent with economic growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money, which comprises currency in circulation and commercial banks' reserves at the Bank. The underlying assumption for the effective operation of the reserve money programme is the long term stability of the money multiplier, which is defined as the relationship between reserve money and broad money supply.

Reserve money is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which are largely affected by the operations of the central government) have an impact on the level of reserve money. The Bank's intervention in the foreign exchange market by buying or selling foreign currency affected the liquidity condition in the system. Since the counterparties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks.

A sale of foreign currency by the Bank will increase the net foreign assets and reduce the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets, as well as its liabilities to commercial banks and reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets as well as reserve money.

The operations of the government will either add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative



increase in expenditure compared with the increase in revenue. The net deposits of the central government are therefore affected.

During the review period, weekly forecasts of the Bank's balance sheet were produced based on estimated liquid reserve positions of the commercial banks and the public. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated the baseline scenario level of the open market operation necessary to bring the forecasted money supply in line with its targeted annual growth. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the baseline scenario and prevailing developments.

The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

At the end-June 2024 reserve money was G\$447.8 billion, G\$30.7 billion more than the end-December 2023 level due to an expansion in net domestic assets of the Bank of Guyana. Both treasury bills issued for monetary purpose and redemptions amounted to G\$2.0 billion, resulting in a net redemption of G\$0.0 billion. The commercial banks held no treasury bills issued for monetary purposes at end-June 2024.

The liquidity condition varied among commercial banks and was reflected by interbank market activities. Two (2) trades were made on the interbank market during the first half of 2024 totaling G\$8.0 billion compared with twenty seven (27) trades totaling G\$60.3 billion for the corresponding period in 2023. The inter-bank market interest rate remained at 4.5 percent during the review period

Monetary policy was able to control the liquidity condition in the banking system which contributed to the maintenance of macroeconomic stability and an environment for fostering economic growth in the economy. □



V OPERATIONAL ACTIVITIES

Financial and monetary stability as well as financial system efficiency continued to be achieved in a number of the Bank's operations. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as the promotion of an enhanced payment system operation. During the first half of 2024, the Bank's role within Guyana's Payments System infrastructure has been to ensure efficiency, competitiveness and soundness by implementing the legal and regulatory framework, establishing and improving payment infrastructures, encouraging innovation and promoting awareness of digital payments. Additionally, the Bank continued to be the custodian of the nation's foreign asset reserves while also managing the Natural Resource Fund (NRF) as mandated in an operational agreement between the Bank and the Board of Directors of the NRF. The Bank of Guyana continued to maintain the Depository Insurance Corporation (DIC) and Deposit Insurance Fund with the objective of fostering financial stability by protecting depositors and assist in resolution financing. For the review period, the Bank achieved a net profit of G\$2,637 million against a budgeted profit of G\$852 million, resulting from the Bank's income being substantially higher than budgeted while containing expenses.

CURRENCY OPERATIONS

The Bank has a statutory obligation to issue the country's notes and coins under Section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. Table XXXVI summarises the currency activities.

The total supply of currency decreased by 15.7 percent from G\$108.5 million to G\$914 million at end-June, 2024. This decrease was due to less notes purchased at G\$11.8 million compared to G\$20.1 million for the same period in 2023.

Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end-June 2024 amounted to G\$292.6 billion, an increase of 26.4 percent when compared to G\$231.5 billion at the end-June 2023. In terms of the total amount issued, the \$5000 accounted for 90.7 percent, the \$2000 accounted for 1.8 percent, the

\$1000 for 5.4 percent, the \$500 for 0.6 percent, the \$100 for 1 percent, the \$50 for 0.1 percent and \$20 for 0.4 percent.

The policy of ensuring that acceptable quality notes are in circulation continued during the review period. This was achieved by regular destruction of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$673 million were submitted for replacement for the first half of 2024 compared with G\$443.4 million for the first half of 2023.



Table XXXVII

| Supply & Disposal of Bank of Guyana Currency Notes | | | |
|--|---------------|----------------|---------------|
| Thousands of Notes | | | |
| | Jun | Jun | Jun |
| | 2022 | 2023 | 2024 |
| Opening Stock | 25,314 | 40,959 | 32,917 |
| Purchased | 23,250 | 20,100 | 11,750 |
| Withdrawn from circulation | 49,208 | 47,433 | 46,767 |
| TOTAL SUPPLY | 97,772 | 108,492 | 91,434 |
| Issued | 50,497 | 54,400 | 54,496 |
| Destroyed | 4,173 | 10,855 | 9,433 |
| TOTAL DISPOSAL | 54,670 | 65,255 | 63,929 |
| End-of-Period Stock | 43,102 | 43,237 | 27,505 |
| New Notes | 33,560 | 39,077 | 26,765 |
| Re-Issuable Notes | 308 | 1,931 | 545 |
| Other Notes ¹⁾ | 9,234 | 2,228 | 195 |

Notes:

(1) Notes awaiting sorting, cancellation and destruction.

Coins

Coins issued by the Bank of Guyana amounted to G\$1,267 million at the end-June 2024, an increase of 1.9 percent above the G\$1,243 million at end-June, 2023. The G\$10 coin continued to account for the highest proportion of the total value of coins, followed by the G\$5, \$1 and G\$100 coins respectively. In value terms, the share of G\$100 coin accounted for 2.7 percent, the G\$10 coin accounted for 44.5 percent, the \$5 coin accounted for 38.9 percent and the G\$1 coin for 13.9 percent.

In terms of the total quantity of coins issued, the share of G\$1 coin accounted for 53.3 percent, and those of the G\$5, G\$10 and G\$100 coins accounted for 29.7 percent, 17 percent and 0.0 percent respectively.

PAYMENTS SYSTEM OVERSIGHT

The Bank of Guyana Act 1998 and the National Payments System (NPS) Act 2018 mandates the Bank of Guyana (BOG) with the responsibility for the regulation, supervision and oversight of the Payments System to ensure its efficiency, competitiveness and soundness. The NPS Act 2018 was instrumental in the process of modernising the payment system in

Guyana. The Bank's role within the NPS which is guided by the Principles of Financial Market Infrastructure (PFMI), has been the implementation of the legal and regulatory framework, establishing and improving payment infrastructures, encouraging innovation and promoting awareness of digital payments.

Since 2021, there has been significant growth in the use of digital financial services in Guyana with the establishment of the Guyana Real Time Gross Settlement (G-RTGS) system, Guyana Central Securities Depository (G-CSD) system, upgrade of the Guyana Automated Clearing House (G-ACH) system comprising the Guyana Electronic Funds Transfer (G-EFT) and Guyana Electronic Cheque Clearing (G-ECC) sub-systems. Upgrade of BOG's Sunsystem (Accounting GL), software modifications to Ministry of Finance (MOF), Guyana Revenue Authority (GRA) and the National Insurance Scheme (NIS) core systems for integration with the G-RTGS, G-CSD and G-ACH systems and fiber interconnectivity together with Virtual Private Networks (VPN) security devices among all NPS participants also aided this growth. As the NPS has been evolving, emphasis on collaboration with stakeholders to promote digital financial services while ensuring safety and efficiency has been ongoing.

Legal and Regulatory Framework

The existence of a sound and predictable legal environment for payments is considered to be the basis for a sound and efficient NPS. According to Principle 1 of the Principles on Financial Market Infrastructure (PFMI) which consist of twenty-three (23) Core Principles, "a Financial Market Infrastructure should have a well-founded, clear, transparent and enforceable legal basis for each material aspect of its activities."

The Legal and Regulatory Framework was established with the NPS Act 2018. In addition, six (6) supporting regulations on Agents, Electronic Funds Transfer, Electronic Money, Oversight, Dematerialisation of



Government & Bank Securities and Settlement & Treatment of Collateral were adopted to govern compliance by all licensed participants of the modern and efficient payments system.

Table XXXVIII

| List of Licensed Participants |
|---|
| Bank of Nova Scotia (BNS) |
| Bank of Baroda (BOB) |
| Citizens Bank Guyana Inc. (CBGI) |
| Demerara Bank Ltd. (DBL) |
| Guyana Bank for Trade and Industry (GBTI) |
| Republic Bank Guyana Ltd. (RBL) |
| Mobile Money Guyana Inc. (MMG) |
| CariPay Guyana Inc. |
| Kanoo Guyana Inc. |

The two (2) Regulations on; (i) Dematerialisation of Government & Bank Securities; and (ii) Settlement & Treatment of Collateral, provide for conversion of records of Government securities into electronic format and for the issuance of both Bank and Government of Guyana dematerialized securities functions thereby facilitating simultaneous delivery and payment for such securities.

Infrastructure

The Bank has identified the following five (5) payment system infrastructures as systemically important for oversight and assessment:

- (i) Guyana Real Time Gross Settlement (G-RTGS) System
- (ii) Guyana Central Securities Depository (G-CSD) System
- (iii) Guyana Automated Clearing House (G-ACH) System
- (iv) Guyana Electronic Funds Transfer (G-EFT) System – Part of the G-ACH System

- (v) Guyana Electronic Cheque Clearing (G-ECC) – Part of the G-ACH System

The newly implemented, G-RTGS and G-CSD systems which were launched in March 2021, are fully integrated and operational with the previously existed G-ACH system. The G-ACH system comprises the G-EFT and the G-ECC sub-systems which together with the G-RTGS & G-CSD systems have formulated a modern and unified payments system infrastructure for all Guyanese and in the process meeting the required international standards and demands.

Guyana Real Time Gross Settlement (G-RTGS) System

The G-RTGS System is an electronic fund transfer system which allows the transfer of funds between one bank/financial institution to another takes place in "real-time" and on a "gross" (transaction by transaction) basis, without bundling or netting with any other transaction. As an operator of the payment system and based on the mandate given by the NPS Act 2018, BOG installed and is operating the G-RTGS System for large value and critical payments.

Integral to the settlement in the G-RTGS system is the availability of funds to ensure settlement therefore, liquidity management is pivotal. To support liquidity for settlement, participants in the G-RTGS can pledge securities in favour of BOG to provide collateral for the extension of an intraday liquidity facility (ILF). The availability of adequate collateral is a necessary precondition to access these funds hence the G-RTGS and the G-CSD systems are interlinked.

BOG issued G-RTGS System Rules and participating agreement which regulates the membership criteria, responsibilities of members, settlement rules, operating procedures of the G-RTGS system. The minimum limit for value of credit transfers in the G-RTGS system is G\$5,000,000. G-RTGS operation has eased the large value and critical payment process in BOG's General Ledger (GL) system. Further, it is expected that the G-RTGS System will enhance the



trust and confidence in the payment system as it significantly reduces settlement risk in the payment mechanism. It further helps to increase the velocity of money and boost economic activities.

For the first half of year 2024, 3,016 transactions valued at G\$251.0 billion were processed through the G-RTGS system. This showed an increase of 27.0 percent in volume and 18.0 percent in value when compared to the volume of 2,374 and value of G\$306 billion for the same period in 2023.

Guyana Central Securities Depository (G-CSD) System

The G-CSD system allows change of ownership through a simple account transfer versus transferring paper ownership that is vulnerable to human errors. Efficiency gains can materialise as the cost of performing transactions through the G-CSD is more cost effective than performing transactions with certificates of ownership. The electronic recording of securities ownership enables smooth processing of securities transactions to achieve Delivery versus Payment (DvP). The recording of securities ownership in electronic form also enables efficient usage of those securities as collateral for liquidity support in the G-RTGS system and also for repo and other Open Market Operations (OMO) of BOG.

Guyana Automated Clearing House (G-ACH) System

The G-ACH system enables electronic clearing and settlement of retail-value payments. It also enables all participants to offer credit transfers that can be used for a variety of retail payment needs, such as salary, bill and tax payments. The G-ACH system comprises two (2) sub-systems, namely the G-EFT and G-ECC systems. The G-EFT system processes transactions below G\$5,000,000 per transaction and up to 1,000 transactions per batch.

G-ACH System – Guyana Electronic Funds Transfer (G-EFT) Sub-System

Transactions totaling 832,895 were processed through the G-EFT sub-system in the first half of 2024. This represented an increase of 28.8 percent when compared with the same period in 2023. The value of transactions for 2024 grew by 22.2 percent to G\$305.6 billion compared with G\$250.1 billion recorded in 2023.

ACH System – Guyana Electronic Cheque Clearing (G-ECC) Sub-System

During the period January to June 2024, a total of 443,039 low value transactions (LVT) were settled through the National Clearings House (NCH), a decrease of 19 transactions when compared with the volume recorded for the same period in 2023. The volume of high value transactions (HVT) increased by 14 percent to 71,219 from 62,497 recorded at end-June 2023.



Table XXXIX

| Selected Data on Transactions Cleared through the National Clearing House (G\$ Million) | | | |
|--|-------------------------------|-------------|-------------|
| | January – June | | |
| | 2022 | 2023 | 2024 |
| Daily avg. number of LVT | 3,400 | 3,662 | 3,661 |
| Daily avg. value of LVT | 2,607 | 3,195 | 3,621 |
| Avg. value of LVT | 0.8 | 0.9 | 1.0 |
| Daily avg. number of HVT | 444 | 517 | 589 |
| Daily avg. value of HVT | 2,819 | 3,380 | 4,289 |
| Avg. value of HVT | 6.3 | 6.5 | 7.3 |
| Total number of LVT | 421,579 | 443,058 | 443,039 |
| Total value of LVT | 323,298 | 386,714 | 438,174 |
| Total number of HVT | 55,002 | 62,497 | 71,219 |
| Total value of HVT | 349,645 | 408,957 | 518,994 |
| | LVT - Low Value Transactions | | |
| | HVT - High Value Transactions | | |

There was an increase in total high-value transactions (HVT) to G\$519 billion as well as an increase in the total low-value transactions (LVT) to G\$438.2 billion. The overall value of LVT and HVT increased by 20.7 percent to reach G\$974.0 billion. The shares of HVT in total value of transactions rose to 53.0 percent from 51 percent. The share of LVT volume fell to 85 percent in 2024 from 86.6 percent in the previous period. The average total HVT rose to G\$7.3 million, while the average total LVT rose to G\$1 million.

Mobile and Internet Banking

Mobile payment services are provided by Mobile Money Guyana Inc. (MMG) while the Commercial Banks provide internet banking services to their customers. These services allows users to perform financial transactions such as Electronic Funds Transfer (EFT) and utility payments.

The use of mobile payment applications and internet banking continues to grow rapidly in Guyana’s emerging environment. The number of Mobile Money accounts for the first half of 2024 increased by 31.5 percent from 52,574 to 69,141 while the value of payments increased by 67.4 percent from G\$2,349.6 million to G\$3,933.6 million in comparison to end-June 2023. The number of merchants accepting mobile money payments also increased from 446 to 774 at June 2024. MMG’s e-wallet increased to G\$1,250 million from G\$900 million for the corresponding period in 2023.

The use of the electronic VISA switch was higher during the review period. The value of transactions settled through the VISA switch increased to G\$5.8 billion from G\$2.6 billion for the same period in 2023.

Reporting and Monitoring

The Bank conducted its oversight through offsite activities with the analysis of monthly reports that included values and volumes of processed transactions.

The implemented and integrated G-RTGS, G-CSD and the upgraded G-ACH (G-EFT & G-ECC) systems continued to significantly reduce legal, systemic, operational, settlement and liquidity risks of all participants within the payments ecosystem.

Further, with the enactment of the NPS Act 2018 and six (6) supporting Regulations, legal risk was mitigated. The Bank observed that the large value payment components had been in place with irrevocable continuous settlement and hence contributed towards alleviating systemic risks. There were minimal failed internal procedures or human errors in the payments, clearing and settlement system. Consequently, operational risk was at a minimum. In addition, all contractual obligations in the settlement system have been met in a timely manner which relieved settlement, financial, liquidity and credit risks.



New Architecture

The current infrastructure has developed over the years and as a result, has technical limitations. These limits restricts the NPS capabilities. Customer needs are rapidly evolving and the current infrastructure, although versatile cannot be responsive to all future user needs. The Bank is in the process of developing a new architecture for retail interbank payments, popularly known as Fast Payments which is the culmination of a number of initiatives.

The Fast Payments System will allow a payer to send money to a payee conveniently with immediately. Payments can be initiated using a wide variety of entry points including mobile, internet banking, in person at a Bank and delivered to recipients who can have access to the funds in the shortest possible time after transfer.

Usually, Fast Payment System are available continuously throughout the year (24 hours a day, 7 days a week, 365 days a year) with the common use of the ISO 20022 message standard. Fast Payment System is also referred to as Instant Payment or Real-Time Payments System. This new infrastructure is projected for completion in the first quarter of 2025 and will further promote inclusion and comprehensive interoperability within the payments ecosystem.

Innovation and Inclusion

The Bank has been engaging in initiatives to ensure the safety and efficiency of Guyana's Payments System. It will continue to support innovation and interoperability for financial inclusion within the payments system for the benefit of the consumers. This will enhance the foundation that has already been laid, that requires technical, semantic and business system compatibility so that all users can transact business using the electronic payment system both domestically and internationally. This approach will facilitate the use of artificial intelligence, reduce systemic risks and at the same time enhance consumer protection. The Bank continues to place emphasis on

interoperability as it will greatly facilitate financial inclusion and reduce the costs associated with traditional cash and paper-based payment instruments.

The Bank further strengthened its internal consumer protection capabilities, and ensured that effective dispute resolution mechanisms are established so that users may resort to affordable and time-efficient means to settle payment-related claims. Moreover, the Bank continued to encourage the payments industry to deploy adequate technological and organisational resources to minimise breaches of information security and privacy.

Connectivity and Cybersecurity

The required fibre optic interconnectivity or networking supported with VPN Devices, linking all participants of the NPS are in place with high level security features to ensure the integrity of the payments system. This service is provided by the National Data Management Authority (NDMA).

Further, the Central Bank has partnered with the Government of Guyana on Cybersecurity to further strengthen the current infrastructure, with the aim of fostering confidence, promoting the progressive use of the modern payments system and change from the cash oriented culture that currently exists. The areas of focus is the development of a Cybersecurity Strategy, inclusive of Network Security, Asset Management, Server, Database, Applications and Endpoint Security, and Data Protection, among others, which will ensure a robust and reliable cybersecurity infrastructure.

Technology continued to play a critical role in the payment system. There were continuous gradual changes from cash to cards, online payments and payments using the mobile payment application. Electronic payments are evolving at a rapid pace with the introduction of new providers and platforms and more businesses are now embracing this changing trend.



FOREIGN RESERVE MANAGEMENT

The Bank continued to be the custodian of the nation's reserves of foreign balances. The Bank has established investment guidelines which were approved by the Board of Directors. Management of the Foreign Assets Reserves is guided by an investment committee chaired by the Governor, and consists of senior managers of the Bank. The Committee considers investment proposals and monitors the risk associated with the investment portfolio.

The Bank's gross foreign assets decreased from US\$896.4 million at end-December 2023 to US\$711.8 million at end-June 2024. The reserves are divided into two tranches – working balance and investment tranches. The working balance tranche represents 11.5 percent of the portfolio while the investment tranche represents 88.5 percent of the portfolio.

The working balance tranche comprises mainly deposits with foreign banks (10.86 percent) and foreign currency notes (0.64 percent). The Bank's investment tranche comprises US treasury bonds (0.62 percent), US Agencies bonds (29.2 percent), supranational bonds (13.9 percent), emerging market bonds (24.4 percent), Caribbean bonds (10.6 percent) and others (9.8 percent).

The rates of return for these assets ranged from 0.05 percent to 11.8 percent per annum. The average rate of return of the portfolio over the twelve - month period was 4.3 percent.

As a percent of total reserves, US dollar holdings were 94.2 percent. EURO holdings were 5.6 percent while SDR holdings accounted for 0.14 percent.

Inflows into the Foreign Assets Reserve for the first half of 2024 totalled US\$683.5 million. The major inflow of funds was from the Natural Resource Fund. This amount of US\$550 million represented 80.5 percent of total inflows. Inflows from other government agencies such as Guyana Gold Board and

the Guyana Revenue Authority constituted 19.3 percent of the total receipts.

Total outflow for the first half of 2024 from the Foreign Assets Reserve totalled US\$867.3 million. Payments for petroleum products was the major user of foreign currency. These payments which totalled US\$371.8 million represented 42.9 percent of total outflows. Payment for other goods and services totalled US\$433.7 million and represented 50 percent of outflows. Debt servicing totalled US\$61.6 million or 7.1 percent of the outflows.

NATURAL RESOURCE FUND

The Natural Resource Fund was established by the enactment of the Natural Resource Fund Act 2019, which was passed by the President on January 23, 2019. This act was subsequently replaced with the Natural Resource Fund Act 2021 which was passed in the National Assembly on December 29, 2021 and assented to by the President on December 30, 2021. The revised Act stipulates for the establishment of a Board of Directors; modifications to the composition and responsibilities of the Public Accountability and Oversight Committee, and the rules governing withdrawals from the Fund. Further, the withdrawal rules of the Fund was amended on February 6, 2024 through the Fiscal Enactments (Amendment) Act 2024. The Act gives the Bank of Guyana the responsibility for the operational management of the Fund.

A renewed agreement was signed with the Reserve Advisory and Management Partnership (RAMP) of the World Bank on September 30, 2022 for RAMP to provide technical support to the management of the Fund until September 30, 2025. The Bank also signed an updated operational agreement with the Board of Directors of the Natural Resource Fund on January 18, 2023, which details the obligations of the Bank and outlines the management principles. The Bank began managing the Fund in the first quarter of 2020.



The Board of Directors of the Natural Resource Fund at its meeting held on May 16, 2024, approved the investment mandate for the Fund. It was mandated that the funds be maintained in the deposit account held at the Federal Reserve Bank of New York earning overnight deposit interest at the prevailing federal funds rate of 5.30 percent. It was also agreed that the Bank of Guyana will continue to monitor the overnight interest rate and inform the Chairman of any changes by the Federal Reserve Bank to consider the feasibility of redeploying cash.

The Fund opened the year with G\$442.52 billion (US\$2,122.38 million). During the first half of the year, the Fund accounted for inflows totalling G\$223.44 billion (US\$1,071.65 million) from thirteen (13) lifts of profit oil and G\$33.87 billion (US\$162.42 million) from two (2) royalty payments. Since its inception, the Fund has accounted for inflows of G\$888.45 billion (US\$4,261.16 million) from 52 lifts of profit oil and G\$125.22 billion (US\$600.59 million) from royalties.

Throughout the first half of 2024, the Federal Reserve maintained its target range for the federal funds rate at 5.25 percent - 5.5 percent; with the last rate hike of 25 bps in July 2023. As a result of a higher rate, along with higher account balances, the Fund was able to earn a higher amount of interest on overnight deposits. For the first half of 2024, the interest earned amounted to G\$13.37 billion (US\$64.12 million) compared with G\$7.4 billion (US\$35.6 million) for the first half of 2023 taking the total interest earned since inception to G\$35.15 billion (US\$168.59 million).

A total of G\$114.68 billion (US\$550 million) was transferred from the Fund to the Government of Guyana's Consolidated Fund account during the first half of the year which accounted for 34.68 percent of the estimated amount budgeted to be withdrawn in 2024 - G\$330.71 billion (US\$1,586.15 million).

As at June 30, 2024, the Fund totalled G\$598.51 billion (US\$2,870.57 million).

DEPOSIT INSURANCE CORPORATION

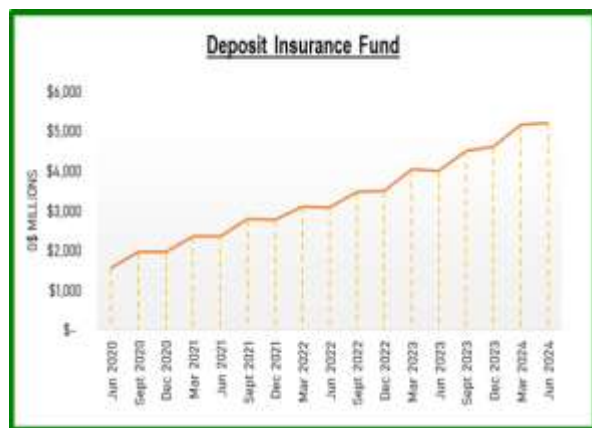
The Deposit Insurance Corporation (the Corporation) and Deposit Insurance Fund (DIF/ the Fund) was established under the Deposit Insurance Act 2018 (DIA) to strengthen the financial safety net of Guyana. Through this legislation, the Corporation will operate under a pay-box plus mandate, with functions and powers crucial to foster financial stability by protecting depositors and assisting the Bank in resolution financing. The core function of the Corporation is to reimburse funds held by insured depositors at a failed member financial institution up to the insured limit of G\$2 million. The Fund is financed through bi-annual premiums contributed by member financial institutions, which are the eight licensed deposit-taking financial institutions, as required under section 29 (1) of the DIA.

The Board of Directors is currently responsible for oversight of the Corporation. As provided for under the DIA, the Bank has entered into an agreement with the Corporation's Board to share its resources and serve as the investment manager of the Fund, governed by an investment policy. Sharing of supervisory information is also mandated.

In keeping with section 6 (1) of the DIA, the BOG has contributed the authorised capital of G\$300 million to the DIF. Additionally, the Bank has made an initial contribution of G\$500 million to the Fund which was guaranteed by the Ministry of Finance, in accordance with section 28 (1) and (2) of the DIA, and is expected to be repaid in full following the attainment of 5 percent of insured deposits by 2029.



Figure XXVI



For the second bi-annual premium of 2024, member financial institutions have completed payments at the Board approved rate of 0.25 percent, as instructed under section 29 (6) of the DIA, which amounted to G\$512 million. As at June 30, 2024, the aggregate fund stood at G\$5,208 million and accounted for 2.4 percent of average insured deposits over the first half of the year, as the target size of five percent is expected to be achieved before 2029 in accordance with section 27 (1) of the DIA.

The payments for the first bi-annual premium of 2024 were received from member financial institutions between July and August. The premiums amounted to G\$539 million, which will increase the fund by 10.3 percent and the coverage ratio to an estimated 2.6 percent of average insured deposits.

BOG'S FINANCIAL PERFORMANCE

During the first half of 2024, the global economy was affected by geopolitical conflicts, continued elevated central bank rates and hawkish monetary policy measures from major global central banks. The IMF projects global growth for 2024 at 3.2 percent, a negligible decrease from its previous forecast of 3.3 percent for 2023.

During the review period, the US Federal Reserve maintained the monetary policy stance by maintaining its federal funds target range at 5.25 percent to 5.50 percent. The Bank of England like the US Federal Reserve maintained interest rates at 5.25 percent during the period ended June 30, 2024. However the European Union Central Bank and the Canadian Central Bank became the first major central banks to reduce their interest rates after implementing a corresponding 25bps cuts early in June 2024. The high interest rates by global central banks resulted in the global economy benefited from higher short term yields.

Interest rates on 10-year US Treasury notes ranged from 3.88 percent to 4.72 percent over the first half of the year and closed at 4.40 percent on June 30, 2024 while interest rates on overnight deposits at the Federal Reserve Bank closed at 5.03 percent on that date.

Bank of Guyana achieved net profit of G\$2,637 million for the period January 01 – June 30, 2024 against a budgeted profit of G\$852 million. This favourable outturn resulted from the Bank's earning income being substantially higher than budgeted while containing expenses.

The high yields on the international bond markets impacted the earnings of the Bank's overseas foreign assets. During the first six months of 2024, BOG exceeded its income targets by \$1,271 million driven mainly by higher interest rates, higher volume of foreign exchange trades and a higher level of import of goods and services.

The Bank was able to contain overall expenses during the first six months of 2024. Total cost was lower than budgeted by G\$515 million as the Bank was able to contain cost in most categories of expenditure during the half year. The Bank was also able to contain overall expenses through improved efficiency and prudent spending.

It is expected that major central banks around the world will start to lower interest rates in the second half of 2024. The Bank will continue to adopt diversification strategies in order to capitalize on investment opportunities arising from the prevailing higher interest rate environment and uncertain markets. The Bank will continue to realign its investment portfolio to the changing investment environment to maximise earnings without significantly increasing risk. Due to the above investment strategies and continued prudent spending, budgetary targets over the next six months are likely to be achieved.

Overview of Financial System

At end-June 2024, the Bank of Guyana oversaw G\$1.46 trillion in financial sector assets. The financial sector assets were distributed across four (4) sectors comprising of 144 institutions and remained concentrated among the six (6) commercial banks with approximately G\$1 trillion in assets or 69 percent of total financial sector assets at end-June 2024. The distribution of the banking sector assets between the domestic-owned and foreign-owned banks remained relatively stable as the three (3) domestic banks accounted for 52 percent or G\$520 billion while the three (3) foreign-owned banks accounted for 48 percent or G\$487 billion.

The non-bank sector accounted for 13 percent or G\$195 billion of total financial assets. The Building Society maintained its dominance in the non-bank sector accounting for 50 percent or G\$97 billion of non-bank assets and 6.6 percent of total financial sector assets.

Figure XXVII



Figure XXVIII



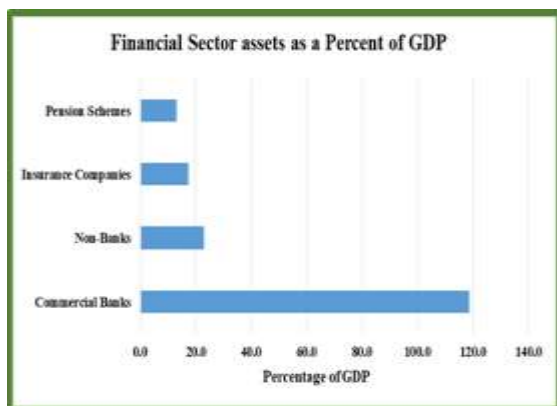
The eighteen (18) insurance companies represented approximately 10 percent or G\$146.0 billion of the financial sector assets. The twelve (12) domestic insurance companies accounted for 92 percent or G\$135 billion of the insurance companies' total assets, with domestic life and non-life insurance companies representing 68 percent or G\$93 billion and 32 percent or G\$43 billion respectively. The six (6) foreign insurance companies represented 8 percent or G\$11 billion of total insurance companies' assets and were dominated by non-life companies which accounted for 78 percent or G\$8.5 billion while life companies held the remaining 22 percent or G\$2.5 billion of insurance companies' total assets.



Pension schemes accounted for 8 percent or G\$111 billion of financial sector assets regulated by the Bank. At end-June 2024, the 113 registered pension schemes held 87 percent or G\$96 billion of its assets in defined benefits plans and 13 percent or G\$15 billion in defined contributions plans.

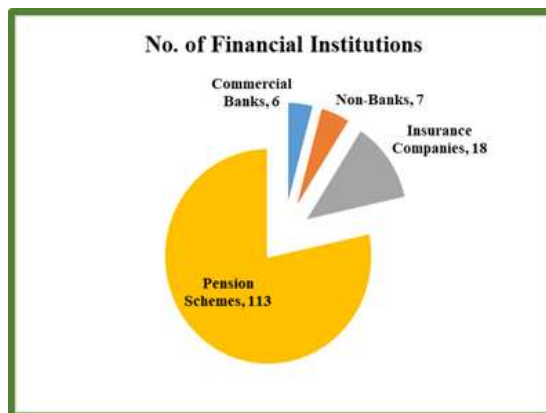
The financial sector remained a significant contributor to GDP. At end-June 2024, total financial sector assets were equivalent to 172 percent of Guyana’s non-oil GDP. The banking sector assets were equivalent to 119 percent of non-oil GDP while the non-banks were equivalent to 23 percent. Insurance companies and pension schemes equated to 17 percent and 13 percent of non-oil GDP respectively at end-June 2024.

Figure XXIX



The Bank also regulates Money Transfer Agencies (MTAs) and their Agents as well as Cambios. At end-June 2024, there were three (3) licensed MTAs with 150 agents, and eleven (11) non-bank Cambios.

Figure XXX



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BANK OF GUYANA: ASSETS
(G\$ MILLION)

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| End of Period | Total Assets | Foreign Assets | | | | | Claims on Central Government | | | | Advances to Banks | Other | |
|--------------------|--------------|----------------|----------|------------------|--------------|-------------------|------------------------------|------------|-----------|----------|-------------------|------------|-----------|
| | | Total | Gold | Foreign Balances | SDR Holdings | Market Securities | Total | Securities | T/Bills | Advances | | Debentures | Other |
| 2014 | 207,977.1 | 137,486.9 | 25,012.2 | 15,085.5 | 505.4 | 96,883.9 | 1,598.3 | - | 1,598.3 | - | - | 42,081.5 | 26,810.4 |
| 2015 | 188,778.9 | 123,599.3 | 14,258.1 | 15,257.4 | 508.3 | 93,575.6 | 995.1 | - | 995.1 | - | - | 42,185.9 | 21,998.5 |
| 2016 | 220,375.1 | 123,233.3 | 7,420.0 | 24,430.4 | 269.9 | 91,113.1 | 995.1 | - | 995.1 | - | - | 42,207.3 | 53,939.4 |
| 2017 | 223,632.3 | 120,599.2 | 4,015.9 | 24,225.7 | 152.5 | 92,205.1 | 995.0 | - | 995.0 | - | - | 42,376.8 | 59,661.3 |
| 2018 | 220,258.6 | 110,179.9 | 2,137.8 | 29,908.8 | 71.8 | 78,061.6 | 995.0 | - | 995.0 | - | - | 42,391.5 | 66,692.1 |
| 2019 | | | | | | | | | | | | | |
| Mar. | 213,871.9 | 107,533.3 | 1,884.4 | 23,370.1 | 150.2 | 82,128.6 | 993.5 | - | 993.5 | - | - | 42,391.5 | 62,953.6 |
| Jun. | 213,245.3 | 108,340.5 | 589.3 | 23,652.6 | 75.0 | 84,023.6 | 1,486.0 | - | 1,486.0 | - | - | 42,391.5 | 61,027.3 |
| Sep. | 217,041.5 | 110,178.8 | 620.3 | 20,836.3 | 181.0 | 88,541.2 | 993.5 | - | 993.5 | - | - | 42,391.5 | 63,477.6 |
| Dec. | 230,817.6 | 120,074.1 | 635.1 | 26,480.9 | 125.1 | 92,833.1 | 995.1 | - | 995.1 | - | - | 44,014.7 | 65,733.8 |
| 2020 | | | | | | | | | | | | | |
| Mar. | 214,884.4 | 104,079.6 | 669.1 | 15,184.1 | 105.2 | 88,121.1 | 993.5 | - | 993.5 | - | - | 44,014.7 | 65,796.7 |
| Jun. | 230,350.8 | 119,467.7 | 738.4 | 33,110.5 | 83.3 | 85,535.5 | 1,882.6 | - | 1,882.6 | - | - | 44,014.7 | 64,985.9 |
| Sep. | 243,450.1 | 133,141.5 | 1,570.8 | 45,046.4 | 78.9 | 86,445.4 | 993.5 | - | 993.5 | - | - | 44,014.7 | 65,300.5 |
| Dec. | 257,288.5 | 141,903.9 | - | 47,643.6 | 73.6 | 94,186.8 | 995.2 | - | 995.2 | - | - | 46,078.2 | 68,311.2 |
| 2021 | | | | | | | | | | | | | |
| Mar. | 245,462.2 | 130,563.1 | 6,820.3 | 20,650.9 | 67.9 | 103,024.1 | 993.5 | - | 993.5 | - | - | 46,078.2 | 67,827.4 |
| Jun. ¹⁾ | 448,725.7 | 127,846.0 | 3,298.5 | 18,900.2 | 297.2 | 105,350.1 | 993.5 | - | 993.5 | - | - | 246,078.2 | 73,808.0 |
| Sep. | 493,932.9 | 171,282.6 | 6,857.2 | 56,251.8 | 368.0 | 107,805.7 | 993.5 | - | 993.5 | - | - | 246,078.2 | 75,578.6 |
| Dec. | 516,930.8 | 169,333.7 | 4,174.4 | 41,855.3 | 361.3 | 122,942.7 | 995.2 | - | 995.2 | - | - | 246,876.6 | 99,725.3 |
| 2022 | | | | | | | | | | | | | |
| Jan. | 490,340.0 | 162,709.0 | 2,986.7 | 33,600.8 | 361.3 | 125,760.2 | 995.2 | - | 995.2 | - | - | 246,876.6 | 79,759.1 |
| Feb. | 481,703.0 | 154,769.6 | - | 29,700.3 | 348.2 | 124,721.0 | 993.9 | - | 993.9 | - | - | 246,876.6 | 79,062.9 |
| Mar. | 467,771.2 | 141,304.4 | - | 18,605.5 | 348.2 | 122,350.6 | 993.5 | - | 993.5 | - | - | 246,876.6 | 78,596.7 |
| Apr. | 454,264.6 | 127,405.0 | 399.4 | 11,870.9 | 347.2 | 114,787.5 | 993.5 | - | 993.5 | - | - | 246,876.6 | 78,989.6 |
| May | 481,658.5 | 159,082.0 | - | 32,310.9 | 277.4 | 126,493.7 | 2,985.3 | - | 2,985.3 | - | - | 246,876.6 | 72,714.7 |
| Jun. | 467,805.6 | 148,231.3 | 1,890.7 | 22,195.8 | 277.4 | 123,867.5 | 993.5 | - | 993.5 | - | - | 246,876.6 | 71,704.2 |
| Jul. | 503,015.7 | 182,989.9 | 4,034.0 | 45,258.1 | 277.4 | 133,420.4 | 993.5 | - | 993.5 | - | - | 246,876.6 | 72,155.7 |
| Aug. | 492,538.0 | 163,071.9 | 4,998.5 | 25,388.3 | 123.7 | 132,561.3 | 993.5 | - | 993.5 | - | - | 246,876.6 | 81,596.0 |
| Sep. | 496,487.9 | 171,669.1 | 7,324.1 | 39,455.3 | 123.7 | 124,766.0 | 993.5 | - | 993.5 | - | - | 246,876.6 | 76,948.7 |
| Oct. | 481,861.6 | 157,605.7 | 6,492.3 | 26,306.3 | 432.0 | 124,375.1 | 993.5 | - | 993.5 | - | - | 246,876.6 | 76,385.8 |
| Nov. | 483,175.9 | 159,002.2 | 4,402.6 | 25,852.0 | 92.1 | 128,655.4 | 993.5 | - | 993.5 | - | - | 246,876.6 | 76,303.6 |
| Dec. | 598,937.0 | 194,402.2 | 3,023.0 | 55,122.6 | 92.1 | 136,164.6 | 50,455.7 | - | 50,455.7 | - | - | 240,994.7 | 113,084.5 |
| 2023 | | | | | | | | | | | | | |
| Jan. | 544,474.7 | 153,382.0 | - | 12,929.8 | 652.6 | 139,799.5 | 50,455.7 | - | 50,455.7 | - | - | 241,876.6 | 98,760.4 |
| Feb. | 574,094.4 | 168,404.1 | 1,056.8 | 26,613.0 | 123.6 | 140,610.7 | 50,454.3 | - | 50,454.3 | - | - | 241,876.6 | 113,359.3 |
| Mar. | 574,731.8 | 157,075.0 | - | 14,409.9 | 123.6 | 142,541.5 | 50,453.9 | - | 50,453.9 | - | - | 240,994.7 | 126,208.2 |
| Apr. | 565,793.2 | 149,813.1 | - | 9,846.7 | 767.3 | 139,199.1 | 50,453.9 | - | 50,453.9 | - | - | 239,994.7 | 125,531.5 |
| May | 597,075.7 | 176,854.3 | - | 41,955.2 | 149.0 | 134,750.0 | 50,453.9 | - | 50,453.9 | - | - | 239,994.7 | 129,772.8 |
| Jun. | 602,709.5 | 153,449.9 | - | 18,846.3 | 149.0 | 134,454.6 | 80,128.4 | - | 80,128.4 | - | - | 237,994.7 | 131,136.6 |
| Jul. | 600,478.4 | 145,107.1 | - | 9,778.7 | 879.2 | 134,449.2 | 80,128.4 | - | 80,128.4 | - | - | 237,994.7 | 137,248.2 |
| Aug. | 596,140.7 | 146,267.2 | - | 12,340.1 | 162.5 | 133,764.5 | 80,128.4 | - | 80,128.4 | - | - | 237,994.7 | 131,750.4 |
| Sep. | 591,321.4 | 140,982.0 | - | 9,837.2 | 162.5 | 130,982.3 | 80,128.4 | - | 80,128.4 | - | - | 237,994.7 | 132,216.4 |
| Oct. | 594,779.7 | 146,730.3 | - | 21,429.3 | 948.9 | 124,352.0 | 80,128.4 | - | 80,128.4 | - | - | 237,994.7 | 129,926.4 |
| Nov. | 592,055.1 | 146,824.2 | - | 18,316.9 | 192.3 | 128,315.0 | 80,129.0 | - | 80,129.0 | - | - | 235,994.7 | 129,107.3 |
| Dec. | 712,414.8 | 186,895.7 | - | 54,226.1 | 192.3 | 132,477.2 | 159,562.8 | - | 159,562.8 | - | - | 232,250.4 | 133,706.0 |
| 2024 | | | | | | | | | | | | | |
| Jan. | 689,641.4 | 160,827.4 | - | 27,786.2 | 978.7 | 132,062.5 | 159,562.8 | - | 159,562.8 | - | - | 232,250.4 | 137,000.9 |
| Feb. | 681,405.9 | 151,255.3 | - | 20,951.8 | 218.1 | 130,085.4 | 159,561.8 | - | 159,561.8 | - | - | 232,250.4 | 138,338.4 |
| Mar. | 721,375.5 | 190,811.5 | - | 59,411.7 | 218.1 | 131,181.6 | 159,561.5 | - | 159,561.5 | - | - | 232,250.4 | 138,752.2 |
| Apr. | 680,437.9 | 154,562.3 | - | 24,382.1 | 975.9 | 129,204.3 | 159,586.2 | - | 159,586.2 | - | - | 231,250.4 | 135,039.0 |
| May | 715,710.0 | 193,166.9 | - | 62,079.9 | 233.4 | 130,853.6 | 159,586.2 | - | 159,586.2 | - | - | 231,250.4 | 131,706.6 |
| Jun. | 722,816.6 | 148,440.5 | - | 16,833.0 | 233.4 | 131,374.0 | 213,799.2 | - | 213,799.2 | - | - | 229,250.4 | 131,326.6 |

Source: Bank of Guyana

Note:

¹⁾ A significant movement of figures reflect the securitisation of central Government overdraft at Bank of Guyana.

BANK OF GUYANA: LIABILITIES, CAPITAL & RESERVES
(G\$ MILLION)

Table 1.2

| End of Period | Total Liabilities, Capital & Reserves | Currency | | | Deposits | | | | | Capital and Reserves | | Allocation SDRs | Other | |
|--------------------|---------------------------------------|-----------|-----------|---------|-----------|-------------|-------------|-------|-----------|----------------------|-----------------------|-----------------|----------|----------------|
| | | Total | Notes | Coins | Total | Gov't | Int'l Orgs. | Banks | | Other | Authorised Share Cap. | | | Other Reserves |
| | | | | | | | | EPDs | Other | | | | | |
| 2014 | 207,977.1 | 78,800.8 | 77,887.5 | 913.2 | 87,061.0 | 21,417.6 | 8,523.6 | 61.0 | 47,012.8 | 10,045.9 | 1,000.0 | 12,400.7 | 27,868.3 | 846.3 |
| 2015 | 188,778.9 | 83,593.9 | 82,631.0 | 962.8 | 66,212.2 | (2,339.6) | 6,351.0 | 61.0 | 54,545.0 | 7,594.7 | 1,000.0 | 11,158.7 | 25,291.7 | 1,522.4 |
| 2016 | 220,375.1 | 91,314.4 | 90,311.9 | 1,002.5 | 88,852.9 | (21,307.9) | 32,361.3 | 60.8 | 67,295.3 | 10,443.4 | 1,000.0 | 10,321.3 | 25,488.0 | 3,398.5 |
| 2017 | 223,632.3 | 100,978.5 | 99,928.8 | 1,049.7 | 83,462.2 | (26,471.0) | 32,362.4 | 60.8 | 61,988.1 | 15,521.8 | 1,000.0 | 7,332.0 | 24,655.2 | 6,204.4 |
| 2018 | 220,258.6 | 112,493.6 | 111,415.6 | 1,078.1 | 69,385.0 | (55,183.0) | 35,381.8 | 60.8 | 73,935.6 | 15,189.8 | 1,000.0 | 1,783.1 | 26,111.3 | 9,485.6 |
| 2019 | | | | | | | | | | | | | | |
| Mar. | 213,871.9 | 107,553.1 | 106,466.5 | 1,086.6 | 67,166.2 | (54,345.7) | 35,412.7 | 60.8 | 74,394.2 | 11,644.1 | 1,000.0 | 4,352.7 | 26,111.3 | 7,688.6 |
| Jun. | 213,245.3 | 108,131.4 | 107,035.9 | 1,095.4 | 67,556.9 | (54,582.1) | 35,404.9 | 60.8 | 74,940.3 | 11,733.0 | 1,000.0 | 5,474.3 | 25,161.6 | 5,921.1 |
| Sep. | 217,041.5 | 112,282.3 | 111,176.0 | 1,106.3 | 66,393.7 | (68,638.0) | 35,326.7 | 60.8 | 86,977.5 | 12,666.6 | 1,000.0 | 5,707.3 | 25,161.6 | 6,496.6 |
| Dec. | 230,817.6 | 128,738.1 | 127,622.5 | 1,115.6 | 59,995.9 | (70,688.6) | 35,372.1 | 60.8 | 80,407.2 | 14,844.4 | 1,000.0 | 6,396.2 | 25,161.6 | 9,525.9 |
| 2020 | | | | | | | | | | | | | | |
| Mar. | 214,884.4 | 127,791.1 | 126,669.2 | 1,121.9 | 48,729.3 | (82,514.9) | 35,366.1 | 60.8 | 83,788.3 | 12,028.9 | 1,000.0 | 3,265.8 | 25,161.6 | 8,936.6 |
| Jun. | 230,350.8 | 142,544.2 | 141,417.1 | 1,127.1 | 49,770.0 | (93,871.5) | 34,623.2 | 60.8 | 96,299.4 | 12,658.0 | 1,000.0 | 4,984.6 | 24,810.1 | 7,241.9 |
| Sep. | 243,450.1 | 145,256.5 | 144,120.0 | 1,136.4 | 58,601.9 | (92,564.9) | 34,706.5 | 60.8 | 104,897.8 | 11,501.7 | 1,000.0 | 6,993.2 | 24,810.1 | 6,788.4 |
| Dec. | 257,288.5 | 162,776.0 | 161,618.3 | 1,157.7 | 50,181.8 | (128,382.3) | 34,701.8 | 60.8 | 130,283.7 | 13,517.8 | 1,000.0 | 6,090.3 | 24,810.1 | 12,430.3 |
| 2021 | | | | | | | | | | | | | | |
| Mar. | 245,462.2 | 156,976.2 | 155,813.7 | 1,162.6 | 47,875.9 | (144,702.4) | 34,697.2 | 60.8 | 142,722.8 | 15,097.4 | 1,000.0 | 3,752.9 | 24,810.1 | 11,047.1 |
| Jun. ¹⁾ | 448,725.7 | 159,370.1 | 158,201.0 | 1,169.0 | 245,017.8 | 68,467.8 | 36,359.1 | 60.8 | 122,439.7 | 17,690.3 | 1,000.0 | 5,952.5 | 26,073.6 | 11,311.8 |
| Sep. | 493,932.9 | 160,660.2 | 159,484.0 | 1,176.2 | 236,391.3 | 38,534.5 | 36,356.2 | 60.8 | 143,996.8 | 17,443.0 | 1,000.0 | 5,896.5 | 78,243.7 | 11,741.1 |
| Dec. | 516,930.8 | 184,009.6 | 182,815.0 | 1,194.6 | 211,123.9 | 45,739.4 | 36,347.2 | 60.8 | 112,077.9 | 16,898.6 | 1,000.0 | 7,145.7 | 78,243.7 | 35,407.9 |
| 2022 | | | | | | | | | | | | | | |
| Jan. | 490,340.0 | 175,913.5 | 174,715.3 | 1,198.2 | 214,342.7 | 32,779.4 | 36,351.5 | 60.8 | 129,302.9 | 15,848.1 | 1,000.0 | 4,849.6 | 78,243.7 | 15,990.5 |
| Feb. | 481,703.0 | 177,583.0 | 176,380.0 | 1,203.0 | 205,642.1 | 37,962.6 | 36,393.1 | 60.8 | 115,343.5 | 15,882.0 | 1,000.0 | 3,341.2 | 78,243.7 | 15,893.0 |
| Mar. | 467,771.2 | 177,200.3 | 175,994.8 | 1,205.5 | 198,480.3 | 37,006.0 | 36,393.1 | 60.8 | 107,886.6 | 17,133.7 | 1,000.0 | 364.3 | 78,243.7 | 12,482.5 |
| Apr. | 454,264.6 | 183,062.3 | 181,855.0 | 1,207.3 | 183,584.5 | 37,329.6 | 36,393.1 | 60.8 | 92,779.4 | 17,021.6 | 1,000.0 | (4,131.8) | 78,243.7 | 12,505.9 |
| May | 481,658.5 | 182,782.4 | 181,573.4 | 1,209.0 | 214,881.4 | 70,612.2 | 34,134.7 | 60.8 | 92,167.0 | 17,906.7 | 1,000.0 | (3,717.3) | 73,248.1 | 13,463.9 |
| Jun. | 467,805.6 | 184,722.0 | 183,509.4 | 1,212.6 | 203,352.1 | 59,396.8 | 34,786.2 | 60.8 | 91,235.8 | 17,872.4 | 1,000.0 | (6,927.3) | 73,248.1 | 12,410.6 |
| Jul. | 503,015.7 | 188,980.5 | 187,766.2 | 1,214.3 | 231,172.0 | 80,096.7 | 34,329.0 | 60.8 | 98,012.6 | 18,672.9 | 1,000.0 | (3,953.4) | 73,248.1 | 12,568.5 |
| Aug. | 492,538.0 | 186,872.8 | 185,655.5 | 1,217.3 | 222,277.2 | 66,215.5 | 34,254.8 | 60.8 | 104,870.6 | 16,875.6 | 1,000.0 | (3,449.4) | 73,248.1 | 12,589.3 |
| Sep. | 496,487.9 | 186,833.8 | 185,613.2 | 1,220.6 | 233,228.8 | 81,694.9 | 34,227.3 | 60.8 | 99,190.7 | 18,055.1 | 1,000.0 | (10,914.3) | 73,248.1 | 13,091.4 |
| Oct. | 481,861.6 | 191,972.9 | 190,750.9 | 1,221.9 | 214,659.6 | 56,915.4 | 34,220.5 | 60.8 | 103,584.4 | 19,878.5 | 1,000.0 | (11,283.6) | 73,248.1 | 12,264.6 |
| Nov. | 483,175.9 | 194,681.6 | 193,457.9 | 1,223.7 | 209,160.6 | 44,081.7 | 34,196.5 | 60.8 | 110,133.3 | 20,688.3 | 1,000.0 | (7,146.8) | 73,248.1 | 12,232.3 |
| Dec. | 598,937.0 | 211,578.2 | 210,351.0 | 1,227.3 | 286,398.6 | 84,226.2 | 34,239.4 | 60.8 | 127,928.9 | 39,943.3 | 1,000.0 | (9,217.4) | 73,248.1 | 35,929.5 |
| 2023 | | | | | | | | | | | | | | |
| Jan. | 544,474.7 | 205,133.6 | 203,904.6 | 1,229.0 | 254,784.0 | 40,594.0 | 34,161.8 | 60.8 | 130,972.5 | 48,994.9 | 1,000.0 | (943.6) | 73,248.1 | 11,252.7 |
| Feb. | 574,094.4 | 209,803.6 | 208,570.3 | 1,233.4 | 282,472.8 | 51,970.4 | 34,160.3 | 60.8 | 134,880.7 | 61,400.5 | 1,000.0 | (4,328.5) | 73,248.1 | 11,898.5 |
| Mar. | 574,731.8 | 212,675.8 | 211,439.4 | 1,236.4 | 260,443.7 | 39,088.5 | 34,158.2 | 60.8 | 131,783.8 | 55,352.4 | 1,000.0 | (6,448.4) | 73,248.1 | 33,812.5 |
| Apr. | 565,793.2 | 221,180.2 | 219,942.1 | 1,238.2 | 246,276.3 | 38,258.1 | 34,154.7 | 60.8 | 117,116.3 | 56,686.4 | 1,000.0 | (5,082.5) | 73,248.1 | 29,171.0 |
| May | 597,075.7 | 224,126.0 | 222,885.3 | 1,240.6 | 270,791.7 | 53,488.9 | 34,220.7 | 60.8 | 130,185.0 | 52,836.3 | 1,000.0 | (6,777.3) | 73,395.6 | 34,539.7 |
| Jun. | 602,709.5 | 232,762.7 | 231,518.9 | 1,243.9 | 270,079.0 | 51,421.9 | 34,144.0 | 60.8 | 128,877.2 | 55,575.1 | 1,000.0 | (6,576.5) | 73,395.6 | 32,048.7 |
| Jul. | 600,478.4 | 234,392.3 | 233,146.8 | 1,245.5 | 265,914.6 | 22,261.9 | 34,167.9 | 60.8 | 143,312.4 | 66,111.5 | 1,000.0 | (6,041.2) | 73,395.6 | 31,817.1 |
| Aug. | 596,140.7 | 235,579.9 | 234,332.7 | 1,247.2 | 255,936.6 | 12,062.9 | 34,139.7 | 60.8 | 149,006.5 | 60,666.7 | 1,000.0 | (6,762.6) | 73,395.6 | 36,991.2 |
| Sep. | 591,321.4 | 240,528.0 | 239,279.5 | 1,248.5 | 253,773.2 | 26,420.2 | 34,139.7 | 60.8 | 136,678.8 | 56,473.6 | 1,000.0 | (8,692.9) | 73,395.6 | 31,317.6 |
| Oct. | 594,779.7 | 245,541.8 | 244,290.1 | 1,251.8 | 252,213.8 | 31,929.6 | 34,169.4 | 60.8 | 129,133.8 | 56,920.2 | 1,000.0 | (9,091.6) | 73,395.6 | 31,720.0 |
| Nov. | 592,055.1 | 251,325.8 | 250,071.5 | 1,254.3 | 237,340.6 | 9,559.5 | 34,155.5 | 60.8 | 137,803.4 | 55,761.3 | 1,000.0 | (5,276.2) | 73,395.6 | 34,269.3 |
| Dec. | 712,414.8 | 276,063.5 | 274,807.4 | 1,256.1 | 328,534.6 | 94,395.0 | 34,219.7 | 60.8 | 141,022.4 | 58,836.7 | 1,000.0 | (3,809.6) | 73,395.6 | 37,230.8 |
| 2024 | | | | | | | | | | | | | | |
| Jan. | 689,641.4 | 267,309.5 | 266,051.9 | 1,257.6 | 313,811.1 | 28,742.7 | 34,157.8 | 60.8 | 185,576.3 | 65,273.4 | 1,000.0 | (3,800.2) | 73,395.6 | 37,925.4 |
| Feb. | 681,405.9 | 271,540.5 | 270,281.0 | 1,259.5 | 303,747.1 | 21,711.4 | 34,254.1 | 60.8 | 181,150.1 | 66,570.6 | 1,000.0 | (5,454.3) | 73,395.6 | 37,177.0 |
| Mar. | 721,375.5 | 279,945.8 | 278,684.5 | 1,261.3 | 330,550.6 | 59,119.2 | 34,170.0 | 60.8 | 169,648.1 | 67,552.5 | 1,000.0 | (3,809.4) | 73,395.6 | 40,292.9 |
| Apr. | 680,437.9 | 282,809.1 | 281,545.9 | 1,263.2 | 298,553.9 | 28,976.3 | 34,123.8 | 60.8 | 167,921.5 | 67,471.6 | 1,000.0 | (5,282.5) | 71,811.0 | 31,546.4 |
| May | 715,710.0 | 283,088.8 | 281,823.5 | 1,265.2 | 332,319.6 | 62,435.4 | 33,443.4 | 60.8 | 170,665.1 | 65,714.9 | 1,000.0 | (3,873.4) | 71,811.0 | 31,364.1 |
| Jun. | 722,816.6 | 293,851.5 | 292,583.7 | 1,267.8 | 327,267.7 | 78,886.2 | 33,443.2 | 60.8 | 153,885.6 | 60,992.0 | 1,000.0 | (2,362.9) | 71,811.0 | 31,249.2 |

Source: Bank of Guyana

Note:

¹⁾ A significant movement of figures reflect the securitisation of central Government overdraft at Bank of Guyana.

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES
(G\$ MILLION)

Table 2.1 (b)

| End of Period | Total Liabilities, Capital & Reserves | Foreign Sector | | | | Public Sector | | | | Non-Bank Financial Institutions Deposits | Private Sector Deposits | External Payment Deposits | Bank of Guyana | Other Liabilities | Capital & Reserves |
|---------------|---------------------------------------|----------------|--------------------------|-----------------------|-------|---------------|-----------------------------|-----------------------------|----------------|--|-------------------------|---------------------------|----------------|-------------------|--------------------|
| | | Total | Bal. due to Banks Abroad | Non-Resident Deposits | Other | Total | Central Government Deposits | Public Enterprises Deposits | Other Deposits | | | | | | |
| 2014 | 421,804.0 | 12,625.5 | 3,117.7 | 9,507.9 | - | 59,667.1 | 13,127.3 | 39,506.4 | 7,033.3 | 22,739.7 | 247,393.5 | 61.0 | - | 19,362.1 | 59,955.0 |
| 2015 | 442,903.2 | 17,224.7 | 4,654.9 | 12,569.8 | - | 68,179.2 | 10,952.8 | 47,220.0 | 10,006.3 | 25,026.0 | 250,636.5 | 61.0 | - | 14,811.9 | 66,963.8 |
| 2016 | 467,298.4 | 15,967.0 | 2,900.9 | 13,066.1 | - | 73,406.1 | 10,661.6 | 52,351.1 | 10,396.3 | 28,392.4 | 259,478.7 | 60.8 | - | 15,970.0 | 74,020.5 |
| 2017 | 471,128.6 | 21,470.9 | 4,488.8 | 16,982.1 | - | 50,679.4 | 11,187.0 | 28,254.1 | 11,238.3 | 33,985.9 | 267,092.4 | 60.8 | - | 17,920.4 | 79,918.8 |
| 2018 | 503,427.3 | 21,694.3 | 1,867.0 | 19,827.2 | - | 58,782.6 | 23,827.7 | 27,276.8 | 7,678.2 | 35,461.9 | 284,521.7 | 60.8 | - | 19,258.3 | 83,647.7 |
| 2019 | | | | | | | | | | | | | | | |
| Mar. | 505,537.3 | 21,248.2 | 1,858.3 | 19,389.9 | - | 56,516.3 | 19,087.2 | 29,640.7 | 7,788.4 | 35,395.6 | 293,710.0 | 60.8 | - | 13,538.3 | 85,068.2 |
| Jun. | 515,793.7 | 23,428.2 | 2,865.5 | 20,562.7 | - | 53,227.3 | 14,695.8 | 30,655.4 | 7,876.1 | 36,339.6 | 303,395.4 | 60.8 | - | 13,673.6 | 85,668.7 |
| Sep. | 532,815.2 | 21,619.7 | 2,494.0 | 19,125.7 | - | 55,593.8 | 17,122.4 | 30,740.6 | 7,730.8 | 34,157.0 | 316,435.3 | 60.8 | - | 15,985.9 | 88,962.8 |
| Dec. | 559,179.4 | 24,311.5 | 1,373.4 | 22,938.1 | - | 54,547.5 | 16,843.6 | 31,005.5 | 6,698.4 | 34,532.9 | 335,289.5 | 60.8 | - | 19,632.4 | 90,804.7 |
| 2020 | | | | | | | | | | | | | | | |
| Mar. | 576,674.2 | 26,061.4 | 2,129.2 | 23,932.3 | - | 54,438.7 | 16,397.0 | 31,026.8 | 7,014.9 | 37,082.1 | 337,034.2 | 60.8 | - | 24,069.5 | 97,927.5 |
| Jun. | 586,835.2 | 23,608.6 | 1,363.0 | 22,245.7 | - | 60,497.5 | 20,398.4 | 32,410.0 | 7,689.1 | 44,164.2 | 340,554.0 | 60.8 | - | 22,889.0 | 95,060.9 |
| Sep. | 606,242.8 | 28,519.2 | 1,660.1 | 26,859.1 | - | 62,362.3 | 20,825.6 | 34,021.5 | 7,515.2 | 45,419.1 | 353,218.9 | 60.8 | - | 21,326.6 | 95,335.8 |
| Dec. | 630,067.2 | 30,254.0 | 793.0 | 29,461.0 | - | 69,115.1 | 20,661.0 | 41,846.0 | 6,608.0 | 50,254.1 | 364,324.3 | 60.8 | - | 18,890.8 | 97,168.2 |
| 2021 | | | | | | | | | | | | | | | |
| Mar. | 650,747.7 | 26,159.2 | 1,630.0 | 24,529.2 | - | 73,723.8 | 22,175.2 | 44,713.1 | 6,835.6 | 53,827.7 | 380,280.2 | 60.8 | - | 20,447.7 | 96,248.3 |
| Jun. | 663,454.3 | 25,476.0 | 1,516.0 | 23,960.0 | - | 75,756.8 | 22,072.5 | 46,903.4 | 6,780.9 | 56,629.1 | 387,850.2 | 60.8 | - | 19,150.4 | 98,531.0 |
| Sep. | 691,755.7 | 26,345.9 | 1,325.9 | 25,019.9 | - | 80,743.3 | 22,721.2 | 51,378.5 | 6,643.6 | 58,557.3 | 400,688.6 | 60.8 | - | 22,125.7 | 103,234.1 |
| Dec. | 709,035.2 | 27,207.8 | 1,310.6 | 25,897.2 | - | 83,246.8 | 22,768.5 | 52,586.8 | 7,891.5 | 59,735.5 | 411,989.2 | 60.8 | - | 21,788.8 | 105,006.3 |
| 2022 | | | | | | | | | | | | | | | |
| Jan. | 729,771.6 | 29,767.2 | 2,125.4 | 27,641.8 | - | 89,900.1 | 24,465.2 | 57,376.6 | 8,058.4 | 59,923.5 | 421,237.0 | 60.8 | - | 22,838.3 | 106,044.6 |
| Feb. | 730,606.9 | 28,679.2 | 1,408.6 | 27,270.7 | - | 91,096.0 | 24,781.0 | 58,720.7 | 7,594.3 | 60,105.8 | 421,005.1 | 60.8 | - | 22,383.9 | 107,276.0 |
| Mar. | 734,306.1 | 31,727.1 | 3,720.2 | 28,006.9 | - | 92,288.8 | 25,666.5 | 59,074.5 | 7,547.8 | 59,274.1 | 424,604.9 | 60.8 | - | 22,317.6 | 104,032.9 |
| Apr. | 737,693.3 | 28,515.5 | 1,229.6 | 27,285.9 | - | 90,014.7 | 24,831.0 | 57,725.6 | 7,458.1 | 58,720.0 | 434,273.4 | 60.8 | - | 20,950.7 | 105,158.2 |
| May | 741,158.5 | 29,296.9 | 1,486.5 | 27,810.4 | - | 89,577.3 | 25,013.0 | 56,707.1 | 7,857.2 | 59,827.7 | 434,200.5 | 60.8 | - | 22,602.7 | 105,592.6 |
| Jun. | 747,945.2 | 33,278.0 | 1,328.7 | 31,949.3 | - | 88,153.5 | 24,526.5 | 55,731.5 | 7,895.5 | 58,522.8 | 437,111.5 | 60.8 | - | 23,751.5 | 107,067.0 |
| Jul. | 754,505.5 | 32,538.8 | 2,177.8 | 30,361.1 | - | 89,499.1 | 25,242.7 | 56,380.7 | 7,875.6 | 57,600.7 | 445,680.5 | 60.8 | - | 20,592.9 | 108,532.6 |
| Aug. | 771,791.0 | 38,464.2 | 7,422.6 | 31,041.6 | - | 91,759.0 | 25,947.4 | 57,792.7 | 8,018.9 | 57,648.5 | 451,179.3 | 60.8 | - | 22,593.5 | 110,085.6 |
| Sep. | 771,929.8 | 32,710.1 | 2,484.6 | 30,225.6 | - | 91,970.9 | 25,263.2 | 58,787.1 | 7,920.6 | 56,122.2 | 458,627.8 | 60.8 | - | 22,958.6 | 109,479.4 |
| Oct. | 773,751.7 | 32,173.4 | 2,730.7 | 29,442.7 | - | 93,321.2 | 25,552.4 | 60,054.0 | 7,714.8 | 55,622.1 | 458,863.7 | 60.8 | - | 23,321.1 | 110,389.3 |
| Nov. | 784,824.6 | 34,376.8 | 3,674.8 | 30,702.0 | - | 92,303.1 | 26,531.6 | 58,344.7 | 7,426.9 | 56,324.5 | 464,486.6 | 60.8 | - | 25,683.8 | 111,589.0 |
| Dec. | 812,236.6 | 33,623.9 | 3,831.6 | 29,792.3 | - | 112,930.3 | 25,339.3 | 79,806.4 | 7,784.6 | 57,712.4 | 467,306.0 | 60.8 | - | 30,336.9 | 110,266.3 |
| 2023 | | | | | | | | | | | | | | | |
| Jan. | 833,571.9 | 34,382.1 | 4,082.9 | 30,299.3 | - | 113,167.3 | 27,265.6 | 77,975.6 | 7,926.0 | 57,293.9 | 488,238.2 | 60.8 | - | 28,733.3 | 111,696.2 |
| Feb. | 834,162.1 | 33,909.1 | 4,424.6 | 29,484.5 | - | 112,388.4 | 27,722.9 | 76,620.4 | 8,045.1 | 56,934.5 | 490,154.7 | 60.8 | - | 27,731.8 | 112,982.8 |
| Mar. | 837,233.9 | 34,308.1 | 1,509.5 | 32,798.6 | - | 107,806.2 | 28,570.1 | 71,153.6 | 8,082.6 | 55,635.6 | 498,367.9 | 60.8 | - | 27,577.2 | 113,477.9 |
| Apr. | 837,653.8 | 31,057.8 | 1,695.7 | 29,362.0 | - | 100,496.4 | 28,967.7 | 63,023.2 | 8,505.4 | 54,632.1 | 508,594.4 | 60.8 | - | 31,670.6 | 111,141.8 |
| May | 854,815.1 | 32,231.1 | 1,938.2 | 30,292.9 | - | 114,915.6 | 28,490.3 | 78,107.9 | 8,317.4 | 55,529.7 | 514,657.7 | 60.8 | - | 25,153.7 | 112,266.4 |
| Jun. | 853,288.0 | 34,352.8 | 2,127.0 | 32,225.8 | - | 110,254.0 | 27,863.9 | 73,580.8 | 8,809.3 | 54,369.7 | 516,503.1 | 60.8 | - | 26,000.9 | 111,746.7 |
| Jul. | 881,051.7 | 37,095.3 | 2,381.6 | 34,713.7 | - | 116,134.9 | 28,419.6 | 78,892.6 | 8,822.8 | 54,697.2 | 531,019.2 | 60.8 | - | 28,722.8 | 113,321.5 |
| Aug. | 895,735.4 | 38,563.4 | 2,609.2 | 35,954.2 | - | 114,892.7 | 28,415.6 | 77,924.9 | 8,552.2 | 55,047.8 | 544,916.9 | 60.8 | - | 27,401.1 | 114,852.6 |
| Sep. | 907,817.5 | 38,591.0 | 3,276.5 | 35,314.5 | - | 109,773.4 | 27,215.0 | 74,107.0 | 8,451.4 | 54,722.3 | 556,459.8 | 60.8 | - | 28,523.3 | 119,686.9 |
| Oct. | 906,699.1 | 37,801.9 | 2,290.3 | 35,511.5 | - | 108,568.2 | 27,132.9 | 73,094.8 | 8,340.5 | 53,637.3 | 556,793.7 | 60.8 | - | 30,192.6 | 119,644.7 |
| Nov. | 923,090.6 | 39,482.2 | 2,409.7 | 37,072.5 | - | 109,124.1 | 28,640.5 | 72,427.8 | 8,055.8 | 52,459.0 | 570,123.5 | 60.8 | - | 30,526.3 | 121,314.8 |
| Dec. | 949,459.8 | 40,901.0 | 2,681.8 | 38,219.2 | - | 128,370.4 | 28,310.2 | 90,554.0 | 9,506.3 | 54,641.4 | 571,919.6 | 60.8 | - | 34,419.2 | 119,147.4 |
| 2024 | | | | | | | | | | | | | | | |
| Jan. | 998,939.8 | 41,405.1 | 2,773.6 | 38,631.5 | - | 142,348.9 | 35,760.5 | 98,052.0 | 8,536.5 | 56,377.4 | 601,437.0 | 60.8 | - | 36,933.3 | 120,377.3 |
| Feb. | 1,005,271.3 | 43,757.4 | 2,670.7 | 41,086.7 | - | 138,322.4 | 33,225.0 | 95,941.2 | 9,156.2 | 56,570.0 | 609,512.3 | 60.8 | - | 34,842.5 | 122,206.0 |
| Mar. | 1,002,434.7 | 44,670.7 | 2,664.9 | 42,005.8 | - | 135,197.1 | 32,851.8 | 91,705.6 | 10,639.7 | 56,545.8 | 617,799.3 | 60.8 | - | 28,710.8 | 119,450.1 |
| Apr. | 1,024,786.5 | 48,394.3 | 2,990.6 | 45,403.7 | - | 138,054.1 | 34,881.4 | 91,974.8 | 11,197.9 | 56,404.6 | 628,686.1 | 60.8 | - | 31,992.8 | 121,193.7 |
| May | 1,023,419.9 | 45,504.1 | 2,981.1 | 42,523.0 | - | 133,191.1 | 33,331.3 | 88,459.8 | 11,400.0 | 56,263.7 | 637,192.0 | 60.8 | - | 28,463.0 | 122,745.2 |
| Jun. | 1,015,493.5 | 44,182.3 | 3,105.3 | 41,077.0 | - | 131,342.0 | 33,272.2 | 86,770.8 | 11,299.0 | 56,816.6 | 632,087.9 | 60.8 | - | 25,988.7 | 125,015.1 |

Source: Commercial Banks

COMMERCIAL BANKS: TOTAL DEPOSITS
(G\$ Million)

Table 2.2

| End of Period | Total Dep. Residents & Non-Residents | Total Residents | Public Sector | | | | | | Private Sector | | | Non-Bank Fin. Institutions | | | Foreign Sector |
|---------------|--------------------------------------|-----------------|---------------------|--------------------|---------------|-------------|----------|-----------------------------|----------------|----------------------|----------------------|----------------------------|--------|----------|----------------|
| | | | Total Public Sector | General Government | | | | Public Non-Fin. Enterprises | Total | Business Enterprises | Individual Customers | Total | Public | Private | |
| | | | | Total | Central Gov't | Local Gov't | Other | | | | | | | | |
| 2014 | 339,308.2 | 329,800.3 | 59,667.1 | 20,160.6 | 13,127.3 | 519.2 | 6,514.1 | 39,506.4 | 247,393.5 | 50,583.7 | 196,809.8 | 22,739.7 | 18.7 | 22,721.0 | 9,507.9 |
| 2015 | 356,411.5 | 343,841.7 | 68,179.2 | 20,959.1 | 10,952.8 | 479.6 | 9,526.7 | 47,220.0 | 250,636.5 | 56,304.6 | 194,331.9 | 25,026.0 | 44.2 | 24,981.8 | 12,569.8 |
| 2016 | 374,346.2 | 361,280.1 | 73,409.0 | 21,057.9 | 10,661.6 | 595.4 | 9,800.9 | 52,351.1 | 259,478.7 | 57,728.4 | 201,750.4 | 28,392.4 | 37.3 | 28,355.1 | 13,066.1 |
| 2017 | 368,739.7 | 351,757.6 | 50,679.4 | 22,425.3 | 11,187.0 | 894.9 | 10,343.4 | 28,254.1 | 267,092.4 | 60,792.2 | 206,300.1 | 33,985.9 | 60.5 | 33,925.4 | 16,982.1 |
| 2018 | 398,593.5 | 378,766.3 | 58,782.6 | 31,505.9 | 23,827.7 | 541.9 | 7,136.3 | 27,276.8 | 284,521.7 | 66,270.7 | 218,251.0 | 35,461.9 | 76.6 | 35,385.3 | 19,827.2 |
| 2019 | | | | | | | | | | | | | | | |
| Mar. | 405,011.7 | 385,621.9 | 56,516.3 | 26,875.6 | 19,087.2 | 908.5 | 6,879.9 | 29,640.7 | 293,710.0 | 71,275.1 | 222,434.9 | 35,395.6 | 74.0 | 35,321.6 | 19,389.9 |
| Jun. | 413,525.0 | 392,962.3 | 53,227.3 | 22,571.9 | 14,695.8 | 870.7 | 7,005.4 | 30,655.4 | 303,395.4 | 71,991.5 | 231,403.9 | 36,339.6 | 89.2 | 36,250.4 | 20,562.7 |
| Sep. | 425,311.8 | 406,186.1 | 55,593.8 | 24,853.2 | 17,122.4 | 947.6 | 6,783.2 | 30,740.6 | 316,435.3 | 79,745.4 | 236,690.0 | 34,157.0 | 85.3 | 34,071.6 | 19,125.7 |
| Dec. | 447,308.1 | 424,370.0 | 54,547.5 | 23,542.0 | 16,843.6 | 762.9 | 5,935.5 | 31,005.5 | 335,289.5 | 90,971.6 | 244,317.9 | 34,532.9 | 82.3 | 34,450.6 | 22,938.1 |
| 2020 | | | | | | | | | | | | | | | |
| Mar. | 452,487.2 | 428,555.0 | 54,438.7 | 23,411.9 | 16,397.0 | 1,020.1 | 5,994.8 | 31,026.8 | 337,034.2 | 87,088.4 | 249,945.7 | 37,082.1 | 78.9 | 37,003.1 | 23,932.3 |
| Jun. | 467,461.4 | 445,215.7 | 60,497.5 | 28,087.5 | 20,398.4 | 916.5 | 6,772.6 | 32,410.0 | 340,554.0 | 93,607.3 | 246,946.7 | 44,164.2 | 76.2 | 44,088.0 | 22,245.7 |
| Sep. | 487,859.4 | 461,000.3 | 62,362.3 | 28,340.8 | 20,825.6 | 781.5 | 6,733.7 | 34,021.5 | 353,218.9 | 107,317.7 | 245,901.3 | 45,419.1 | 76.6 | 45,342.6 | 26,859.1 |
| Dec. | 513,154.4 | 483,693.5 | 69,115.1 | 27,269.1 | 20,661.0 | 970.5 | 5,637.5 | 41,846.0 | 364,324.3 | 107,517.3 | 256,807.0 | 50,254.1 | 80.0 | 50,174.1 | 29,461.0 |
| 2021 | | | | | | | | | | | | | | | |
| Mar. | 532,360.9 | 507,831.7 | 73,723.8 | 29,010.7 | 22,175.2 | 1,878.5 | 4,957.1 | 44,713.1 | 380,280.2 | 116,422.9 | 263,857.3 | 53,827.7 | 77.8 | 53,749.9 | 24,529.2 |
| Jun. | 544,196.1 | 520,236.1 | 75,756.8 | 28,853.4 | 22,072.5 | 2,017.5 | 4,763.4 | 46,903.4 | 387,850.2 | 117,626.4 | 270,223.8 | 56,629.1 | 75.1 | 56,554.0 | 23,960.0 |
| Sep. | 565,009.1 | 539,989.2 | 80,743.3 | 29,364.8 | 22,721.2 | 2,003.1 | 4,640.5 | 51,378.5 | 400,688.6 | 126,039.2 | 274,649.4 | 58,557.3 | 72.4 | 58,484.9 | 25,019.9 |
| Dec. | 580,868.7 | 554,971.5 | 83,246.8 | 30,660.0 | 22,768.5 | 1,804.5 | 6,087.0 | 52,586.8 | 411,989.2 | 129,089.7 | 282,899.5 | 59,735.5 | 69.3 | 59,666.2 | 25,897.2 |
| 2022 | | | | | | | | | | | | | | | |
| Jan. | 598,702.4 | 571,060.6 | 89,900.1 | 32,523.5 | 24,465.2 | 1,889.3 | 6,169.0 | 57,376.6 | 421,237.0 | 136,000.4 | 285,236.6 | 59,923.5 | 68.4 | 59,855.1 | 27,641.8 |
| Feb. | 599,477.5 | 572,206.9 | 91,096.0 | 32,375.2 | 24,781.0 | 1,958.2 | 5,636.1 | 58,720.7 | 421,005.1 | 134,966.3 | 286,038.8 | 60,105.8 | 67.5 | 60,038.2 | 27,270.7 |
| Mar. | 604,174.6 | 576,167.7 | 92,288.8 | 33,214.3 | 25,666.5 | 1,857.1 | 5,690.7 | 59,074.5 | 424,604.9 | 135,944.2 | 288,660.7 | 59,274.1 | 66.7 | 59,207.4 | 28,006.9 |
| Apr. | 610,294.0 | 583,008.1 | 90,014.7 | 32,289.0 | 24,831.0 | 1,772.6 | 5,685.5 | 57,725.6 | 434,273.4 | 139,640.9 | 294,632.5 | 58,720.0 | 65.2 | 58,654.8 | 27,285.9 |
| May | 611,416.0 | 583,605.6 | 89,577.3 | 32,870.2 | 25,013.0 | 1,866.9 | 5,990.3 | 56,707.1 | 434,200.5 | 134,603.5 | 299,597.1 | 59,827.7 | 64.4 | 59,763.3 | 27,810.4 |
| Jun. | 615,737.1 | 583,787.8 | 88,153.5 | 32,422.0 | 24,526.5 | 1,812.6 | 6,082.9 | 55,731.5 | 437,111.5 | 132,692.2 | 304,419.3 | 58,522.8 | 63.6 | 58,459.2 | 31,949.3 |
| Jul. | 623,141.4 | 592,780.4 | 89,499.1 | 33,118.4 | 25,242.7 | 1,722.2 | 6,153.5 | 56,380.7 | 445,680.5 | 142,142.0 | 303,538.5 | 57,600.7 | 62.7 | 57,538.0 | 30,361.1 |
| Aug. | 631,628.4 | 600,586.8 | 91,759.0 | 33,966.3 | 25,947.4 | 1,722.3 | 6,296.6 | 57,792.7 | 451,179.3 | 148,826.6 | 302,352.7 | 57,648.5 | 167.6 | 57,480.9 | 31,041.6 |
| Sep. | 636,946.5 | 606,720.9 | 91,970.9 | 33,183.8 | 25,263.2 | 1,654.6 | 6,266.0 | 58,787.1 | 458,627.8 | 153,398.6 | 305,229.2 | 56,122.2 | 168.1 | 55,954.0 | 30,225.6 |
| Oct. | 637,249.8 | 607,807.1 | 93,321.2 | 33,267.3 | 25,552.4 | 1,531.3 | 6,183.6 | 60,054.4 | 458,863.7 | 151,699.3 | 307,164.4 | 55,622.1 | 167.9 | 55,454.2 | 29,442.7 |
| Nov. | 643,816.3 | 613,114.3 | 92,303.1 | 33,958.5 | 26,531.6 | 1,576.3 | 5,850.6 | 58,344.7 | 464,486.6 | 155,091.2 | 309,395.5 | 56,324.5 | 164.5 | 56,160.0 | 30,702.0 |
| Dec. | 667,741.0 | 637,948.7 | 112,930.3 | 33,123.9 | 25,339.3 | 1,620.5 | 6,164.1 | 79,806.4 | 467,306.0 | 149,705.5 | 317,600.5 | 57,712.4 | 163.2 | 57,549.1 | 29,792.3 |
| 2023 | | | | | | | | | | | | | | | |
| Jan. | 688,998.6 | 658,699.4 | 113,167.3 | 35,191.6 | 27,265.6 | 1,752.8 | 6,173.2 | 77,975.6 | 488,238.2 | 169,336.7 | 318,901.5 | 57,293.9 | 162.4 | 57,131.6 | 30,299.3 |
| Feb. | 688,962.1 | 659,477.6 | 112,388.4 | 35,768.0 | 27,722.9 | 1,800.3 | 6,244.8 | 76,620.4 | 490,154.7 | 168,087.1 | 322,067.6 | 56,934.5 | 161.5 | 56,773.0 | 29,484.5 |
| Mar. | 694,608.4 | 661,809.8 | 107,806.2 | 36,652.6 | 28,570.1 | 1,775.4 | 6,307.2 | 71,153.6 | 498,367.9 | 166,643.3 | 331,724.6 | 55,635.6 | 160.4 | 55,475.2 | 32,798.6 |
| Apr. | 693,084.9 | 663,722.9 | 100,496.4 | 37,473.2 | 28,967.7 | 2,087.0 | 6,418.4 | 63,023.2 | 508,594.4 | 169,512.7 | 339,081.6 | 54,632.1 | 159.7 | 54,472.4 | 29,362.0 |
| May | 715,395.9 | 685,103.0 | 114,915.6 | 36,807.7 | 28,490.3 | 1,979.6 | 6,337.8 | 78,107.9 | 514,657.7 | 173,933.8 | 340,723.9 | 55,529.7 | 158.6 | 55,371.2 | 30,292.9 |
| Jun. | 713,352.6 | 681,126.8 | 110,254.0 | 36,673.2 | 27,863.9 | 2,323.9 | 6,485.4 | 73,580.8 | 516,503.1 | 171,731.9 | 344,771.2 | 54,369.7 | 157.7 | 54,212.0 | 32,225.8 |
| Jul. | 736,565.0 | 701,851.3 | 116,134.9 | 37,242.3 | 28,419.6 | 2,265.9 | 6,556.9 | 78,892.6 | 531,019.2 | 181,194.8 | 349,824.3 | 54,697.2 | 156.9 | 54,540.4 | 34,713.7 |
| Aug. | 750,811.7 | 714,857.5 | 114,892.7 | 36,967.8 | 28,415.6 | 2,178.6 | 6,373.5 | 77,924.9 | 544,916.9 | 190,688.3 | 354,228.6 | 55,047.8 | 156.0 | 54,891.8 | 35,954.2 |
| Sep. | 756,270.0 | 720,955.5 | 109,773.4 | 35,666.4 | 27,215.0 | 2,005.5 | 6,445.8 | 74,107.0 | 556,459.8 | 201,436.7 | 355,023.1 | 54,722.3 | 155.1 | 54,567.2 | 35,314.5 |
| Oct. | 754,510.7 | 718,999.2 | 108,568.2 | 35,473.4 | 27,132.9 | 1,832.1 | 6,508.4 | 73,094.8 | 556,793.7 | 199,729.2 | 357,064.4 | 53,637.3 | 154.3 | 53,483.0 | 35,511.5 |
| Nov. | 768,779.0 | 731,706.6 | 109,124.1 | 36,696.3 | 28,640.5 | 1,741.3 | 6,314.5 | 72,427.8 | 570,123.5 | 212,155.0 | 357,968.4 | 52,459.0 | 153.4 | 52,305.6 | 37,072.5 |
| Dec. | 793,150.6 | 754,931.4 | 128,370.4 | 37,816.4 | 28,310.2 | 1,834.6 | 7,671.6 | 90,554.0 | 571,919.6 | 208,422.1 | 363,497.5 | 54,641.4 | 151.9 | 54,489.4 | 38,219.2 |
| 2024 | | | | | | | | | | | | | | | |
| Jan. | 838,794.9 | 800,163.4 | 142,348.9 | 44,297.0 | 35,760.5 | 2,013.9 | 6,522.6 | 98,052.0 | 601,437.0 | 229,750.5 | 371,686.6 | 56,377.4 | 150.9 | 56,226.5 | 38,631.5 |
| Feb. | 845,491.3 | 804,404.7 | 138,322.4 | 42,381.2 | 33,225.0 | 2,454.3 | 6,701.9 | 95,941.2 | 609,512.3 | 232,935.3 | 376,577.0 | 56,570.0 | 150.0 | 56,420.0 | 41,086.7 |
| Mar. | 851,547.9 | 809,542.2 | 135,197.1 | 43,491.5 | 32,851.8 | 2,374.3 | 8,265.4 | 91,705.6 | 617,799.3 | 235,586.9 | 382,212.4 | 56,545.8 | 149.4 | 56,396.4 | 42,005.8 |
| Apr. | 868,548.6 | 823,144.8 | 138,054.1 | 46,079.3 | 34,881.4 | 2,556.6 | 8,641.3 | 91,974.8 | 628,686.1 | 242,542.0 | 386,144.1 | 56,404.6 | 148.1 | 56,256.5 | 45,403.7 |
| May | 869,169.8 | 826,646.8 | 133,191.1 | 44,731.3 | 33,331.3 | 2,428.3 | 8,971.7 | 88,459.8 | 637,192.0 | 247,956.1 | 389,235.8 | 56,263.7 | 146.2 | 56,117.5 | 42,523.0 |
| Jun. | 861,323.6 | 820,246.5 | 131,342.0 | 44,571.2 | 33,272.2 | 2,378.9 | 8,920.1 | 86,770.8 | 632,087.9 | 239,096.6 | 392,991.3 | 56,816.6 | 154.7 | 56,661.9 | 41,077.0 |

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS
(G\$ Million)

Table 2.3

| End of Period | Total Dep. Residents & Non-Residents | Total Residents | Public Sector | | | | | | Private Sector | | | Non-Bank Fin. Institutions | | | Foreign Sector |
|---------------|--------------------------------------|-----------------|---------------------|--------------------|---------------|-------------|-------|-----------------------------|----------------|----------------------|----------------------|----------------------------|--------|----------|----------------|
| | | | Total Public Sector | General Government | | | | Public Non-Fin. Enterprises | Total | Business Enterprises | Individual Customers | Total | Public | Private | |
| | | | | Total | Central Gov't | Local Gov't | Other | | | | | | | | |
| 2014 | 77,395.1 | 72,382.8 | 20,557.2 | 6,111.1 | 5,568.2 | 302.0 | 240.9 | 14,446.1 | 48,939.9 | 31,251.5 | 17,688.4 | 2,885.8 | 13.6 | 2,872.2 | 5,012.3 |
| 2015 | 83,099.2 | 78,248.6 | 28,626.8 | 4,223.5 | 3,740.2 | 208.6 | 274.7 | 24,403.3 | 46,460.4 | 31,307.0 | 15,153.4 | 3,161.4 | 39.1 | 3,122.3 | 4,850.6 |
| 2016 | 98,938.6 | 91,143.0 | 34,897.1 | 3,982.7 | 3,455.6 | 297.4 | 229.7 | 30,914.4 | 53,271.1 | 34,508.2 | 18,763.0 | 2,974.7 | 32.2 | 2,942.5 | 7,795.6 |
| 2017 | 90,199.1 | 79,512.2 | 18,672.3 | 5,102.2 | 4,362.6 | 427.2 | 312.4 | 13,570.1 | 57,199.9 | 38,933.1 | 18,266.9 | 3,639.9 | 55.3 | 3,584.6 | 10,686.8 |
| 2018 | 99,760.4 | 87,463.6 | 18,948.9 | 4,243.2 | 3,672.4 | 297.9 | 273.0 | 14,705.7 | 64,588.4 | 44,732.8 | 19,855.6 | 3,926.3 | 71.5 | 3,854.8 | 12,296.7 |
| 2019 | | | | | | | | | | | | | | | |
| Mar. | 103,834.1 | 93,443.1 | 20,532.2 | 4,476.7 | 3,445.4 | 649.6 | 381.7 | 16,055.6 | 69,778.4 | 51,283.8 | 18,494.6 | 3,132.5 | 68.9 | 3,063.6 | 10,391.0 |
| Jun. | 105,811.6 | 95,181.8 | 20,529.8 | 4,823.3 | 3,737.7 | 600.7 | 485.0 | 15,706.4 | 71,022.3 | 50,779.6 | 20,242.7 | 3,629.7 | 84.1 | 3,545.6 | 10,629.8 |
| Sep. | 113,257.3 | 101,534.0 | 21,514.3 | 5,991.2 | 4,961.6 | 687.0 | 342.6 | 21,960.3 | 137,092.7 | 56,245.6 | 20,507.0 | 3,267.1 | 80.2 | 3,186.9 | 11,723.3 |
| Dec. | 179,516.4 | 163,826.8 | 34,990.3 | 11,445.9 | 10,730.2 | 536.4 | 179.3 | 23,544.4 | 125,294.9 | 70,701.2 | 54,593.6 | 3,541.7 | 80.2 | 3,461.5 | 15,689.6 |
| 2020 | | | | | | | | | | | | | | | |
| Mar. | 176,287.4 | 159,715.9 | 33,601.6 | 11,219.7 | 10,252.8 | 753.8 | 213.2 | 22,381.8 | 121,667.1 | 64,703.3 | 56,963.8 | 4,447.3 | 76.8 | 4,370.4 | 16,571.5 |
| Jun. | 179,824.2 | 165,605.7 | 32,026.9 | 9,871.9 | 8,913.9 | 651.2 | 306.9 | 22,155.0 | 128,880.2 | 70,252.3 | 58,627.8 | 4,698.6 | 74.1 | 4,624.5 | 14,218.6 |
| Sep. | 192,138.3 | 175,883.0 | 32,806.6 | 10,846.3 | 10,071.5 | 521.3 | 253.5 | 21,960.3 | 137,092.7 | 79,053.7 | 58,039.0 | 5,983.7 | 74.4 | 5,909.2 | 16,255.3 |
| Dec. | 207,563.4 | 188,203.6 | 37,019.2 | 10,657.8 | 9,583.1 | 672.3 | 402.4 | 26,361.4 | 142,494.9 | 80,386.9 | 62,108.0 | 8,689.6 | 77.9 | 8,611.7 | 19,359.8 |
| 2021 | | | | | | | | | | | | | | | |
| Mar. | 216,763.0 | 203,025.6 | 41,418.9 | 12,780.0 | 11,265.5 | 1,235.9 | 278.7 | 28,638.9 | 152,468.0 | 89,212.7 | 63,255.3 | 9,138.8 | 75.7 | 9,063.1 | 13,737.4 |
| Jun. | 221,348.6 | 208,954.1 | 43,490.1 | 12,565.5 | 10,788.7 | 1,436.7 | 340.1 | 30,924.6 | 155,998.1 | 91,392.0 | 64,606.1 | 9,465.8 | 73.0 | 9,392.8 | 12,394.5 |
| Sep. | 236,959.3 | 222,334.4 | 47,181.6 | 14,392.6 | 12,720.8 | 1,459.5 | 212.2 | 32,789.0 | 163,075.0 | 98,024.0 | 65,051.0 | 12,077.8 | 70.2 | 12,007.6 | 14,624.8 |
| Dec. | 244,955.1 | 229,227.0 | 48,906.1 | 15,038.1 | 13,465.0 | 1,329.8 | 243.3 | 33,868.0 | 166,186.2 | 99,838.3 | 66,347.9 | 14,134.7 | 67.1 | 14,067.6 | 15,728.1 |
| 2022 | | | | | | | | | | | | | | | |
| Jan. | 255,991.1 | 238,173.1 | 50,659.6 | 16,872.1 | 15,168.1 | 1,421.0 | 283.0 | 33,787.6 | 173,031.1 | 105,349.1 | 67,682.1 | 14,482.3 | 66.3 | 14,416.0 | 17,818.0 |
| Feb. | 255,632.1 | 238,679.6 | 51,212.0 | 17,220.7 | 15,452.1 | 1,524.9 | 243.8 | 33,991.2 | 172,939.3 | 105,213.8 | 67,725.5 | 14,528.4 | 65.4 | 14,463.0 | 16,952.4 |
| Mar. | 258,843.7 | 240,876.4 | 51,895.4 | 17,984.2 | 16,235.1 | 1,457.9 | 291.3 | 33,911.2 | 174,138.5 | 105,882.5 | 68,256.0 | 14,842.4 | 64.6 | 14,777.8 | 17,967.4 |
| Apr. | 257,275.7 | 240,193.8 | 50,055.2 | 17,147.2 | 15,467.0 | 1,400.8 | 279.4 | 32,908.0 | 176,812.5 | 108,001.6 | 68,810.9 | 13,326.0 | 63.1 | 13,262.9 | 17,081.9 |
| May | 256,422.7 | 239,352.5 | 50,002.9 | 17,379.9 | 15,613.9 | 1,524.2 | 241.9 | 32,623.0 | 175,424.9 | 106,908.1 | 68,516.8 | 13,924.7 | 62.3 | 13,862.4 | 17,070.2 |
| Jun. | 258,537.2 | 237,743.7 | 48,661.1 | 16,923.3 | 15,113.9 | 1,482.2 | 327.2 | 31,737.8 | 175,987.7 | 104,905.7 | 71,082.1 | 13,094.8 | 61.5 | 13,033.3 | 20,793.5 |
| Jul. | 260,665.9 | 241,517.6 | 49,349.0 | 17,066.3 | 15,313.1 | 1,384.3 | 369.0 | 32,282.0 | 179,787.0 | 108,529.4 | 71,257.6 | 12,381.6 | 60.6 | 12,321.0 | 19,148.4 |
| Aug. | 265,224.3 | 245,796.8 | 51,024.9 | 17,718.0 | 16,032.5 | 1,380.8 | 304.7 | 33,306.9 | 182,165.6 | 111,448.0 | 70,717.6 | 12,606.4 | 165.5 | 12,440.9 | 19,427.4 |
| Sep. | 269,806.8 | 250,726.6 | 51,119.7 | 16,912.2 | 15,281.6 | 1,314.7 | 316.0 | 34,207.4 | 187,121.0 | 116,457.2 | 70,663.9 | 12,485.9 | 166.0 | 12,319.9 | 19,080.2 |
| Oct. | 268,762.3 | 249,955.3 | 51,493.8 | 17,053.1 | 15,624.2 | 1,203.0 | 225.9 | 34,440.7 | 185,939.2 | 114,314.0 | 71,625.2 | 12,522.3 | 165.8 | 12,356.5 | 18,807.0 |
| Nov. | 273,598.4 | 253,497.9 | 51,516.1 | 17,939.6 | 16,460.0 | 1,249.8 | 229.8 | 33,576.5 | 189,294.1 | 117,235.1 | 72,058.9 | 12,687.8 | 162.4 | 12,525.4 | 20,100.5 |
| Dec. | 292,062.4 | 271,840.9 | 66,183.9 | 17,196.9 | 15,382.4 | 1,295.8 | 518.7 | 48,987.1 | 191,113.2 | 117,598.5 | 73,514.7 | 14,543.8 | 161.1 | 14,382.7 | 20,221.4 |
| 2023 | | | | | | | | | | | | | | | |
| Jan. | 304,680.4 | 284,226.2 | 66,022.2 | 18,893.2 | 17,277.8 | 1,414.5 | 200.9 | 47,129.0 | 204,354.5 | 133,304.3 | 71,050.2 | 13,849.4 | 160.2 | 13,689.2 | 20,454.2 |
| Feb. | 300,741.6 | 281,694.7 | 63,992.7 | 19,307.8 | 17,574.0 | 1,470.4 | 263.4 | 44,684.9 | 203,593.5 | 128,969.2 | 74,624.2 | 14,108.5 | 159.3 | 13,949.2 | 19,046.9 |
| Mar. | 302,893.3 | 281,157.3 | 58,735.5 | 20,150.2 | 18,395.3 | 1,439.5 | 315.4 | 38,585.3 | 208,768.9 | 126,975.8 | 81,793.1 | 13,652.9 | 158.3 | 13,494.6 | 21,736.0 |
| Apr. | 302,816.9 | 283,446.9 | 58,388.9 | 20,836.8 | 18,658.8 | 1,760.8 | 417.2 | 37,552.1 | 211,678.8 | 129,614.5 | 82,064.3 | 13,379.2 | 157.5 | 13,221.7 | 19,370.0 |
| May | 321,274.5 | 301,118.4 | 72,606.8 | 20,333.6 | 18,341.9 | 1,665.6 | 326.1 | 52,273.2 | 213,562.0 | 131,592.9 | 81,969.1 | 14,949.6 | 156.4 | 14,793.2 | 20,156.1 |
| Jun. | 320,373.9 | 298,557.8 | 69,158.5 | 19,944.0 | 17,491.6 | 1,988.4 | 464.0 | 49,214.6 | 215,735.9 | 131,969.5 | 83,766.4 | 13,663.3 | 155.6 | 13,507.7 | 21,816.2 |
| Jul. | 332,875.0 | 310,005.1 | 74,709.4 | 20,472.0 | 18,047.1 | 1,899.4 | 525.4 | 54,237.4 | 221,319.9 | 134,426.5 | 86,893.4 | 13,975.9 | 154.7 | 13,821.1 | 22,869.9 |
| Aug. | 341,710.6 | 318,118.3 | 73,021.0 | 20,181.8 | 18,028.9 | 1,821.0 | 332.0 | 52,839.2 | 230,961.0 | 144,934.6 | 86,026.5 | 14,136.3 | 153.9 | 13,982.4 | 23,592.3 |
| Sep. | 338,142.3 | 314,865.8 | 67,893.1 | 18,760.6 | 16,728.5 | 1,637.5 | 394.5 | 49,132.6 | 233,054.7 | 146,191.6 | 86,863.2 | 13,917.9 | 152.9 | 13,765.0 | 23,276.5 |
| Oct. | 341,454.5 | 317,599.4 | 66,643.9 | 18,669.7 | 16,746.5 | 1,471.3 | 451.9 | 47,974.1 | 236,959.9 | 149,835.9 | 87,124.0 | 13,995.6 | 152.1 | 13,843.5 | 23,855.1 |
| Nov. | 356,442.1 | 331,843.0 | 67,658.9 | 19,414.3 | 17,754.7 | 1,409.0 | 250.6 | 48,244.6 | 248,955.5 | 160,776.2 | 88,179.3 | 15,228.6 | 151.3 | 15,077.3 | 24,599.2 |
| Dec. | 371,094.0 | 344,575.5 | 84,243.4 | 19,413.9 | 17,577.7 | 1,484.2 | 352.0 | 64,829.5 | 243,306.4 | 157,345.2 | 85,961.2 | 17,025.7 | 149.8 | 16,875.9 | 26,518.6 |
| 2024 | | | | | | | | | | | | | | | |
| Jan. | 404,290.6 | 378,159.0 | 98,776.1 | 27,017.9 | 24,951.6 | 1,627.2 | 439.1 | 71,758.2 | 263,368.4 | 173,673.5 | 89,694.9 | 16,014.5 | 148.7 | 15,865.8 | 26,131.6 |
| Feb. | 408,491.8 | 380,300.0 | 95,213.6 | 24,975.7 | 22,240.8 | 2,124.9 | 610.0 | 70,237.9 | 269,188.7 | 179,394.0 | 89,794.7 | 15,897.8 | 147.8 | 15,749.9 | 28,191.8 |
| Mar. | 404,341.2 | 375,831.7 | 90,211.2 | 24,643.8 | 21,972.1 | 2,051.3 | 620.4 | 65,567.4 | 269,684.4 | 178,634.3 | 91,050.1 | 15,936.1 | 147.2 | 15,788.9 | 28,509.6 |
| Apr. | 409,824.8 | 378,375.5 | 90,580.8 | 26,784.8 | 24,036.3 | 2,214.1 | 534.4 | 63,796.0 | 271,371.8 | 179,430.9 | 91,940.9 | 16,422.8 | 145.9 | 16,276.9 | 31,449.3 |
| May | 414,581.7 | 385,506.0 | 88,197.3 | 25,417.6 | 22,484.4 | 2,078.4 | 854.8 | 62,779.8 | 280,518.1 | 187,660.0 | 92,858.1 | 16,790.5 | 144.1 | 16,646.4 | 29,075.8 |
| Jun. | 404,214.0 | 375,654.6 | 86,125.8 | 24,895.5 | 22,379.8 | 2,020.3 | 495.4 | 61,230.2 | 272,660.6 | 179,658.4 | 93,002.2 | 16,868.2 | 152.6 | 16,715.7 | 28,559.4 |

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

| End of Period | Total Dep. Residents & Non-Residents | Total Residents | Public Sector | | | | | | Public Non-Fin. Enterprises | Private Sector | | | Non-Bank Fin. Institutions | | | Foreign Sector |
|---------------|--------------------------------------|-----------------|---------------------|--------------------|---------------|-------------|---------|----------|-----------------------------|----------------------|----------------------|----------|----------------------------|----------|-------|----------------|
| | | | Total Public Sector | General Government | | | | Total | | Business Enterprises | Individual Customers | Total | Public | Private | | |
| | | | | Total | Central Gov't | Local Gov't | Other | | | | | | | | | |
| 2014 | | | | | | | | | | | | | | | | |
| 2014 | 65,215.2 | 64,764.5 | 26,561.9 | 7,397.8 | 1,311.1 | 19.0 | 6,067.7 | 19,164.1 | 22,621.0 | 5,336.8 | 17,284.2 | 15,581.6 | - | 15,581.6 | 450.7 | |
| 2015 | 70,074.8 | 69,631.2 | 27,965.3 | 10,747.0 | 1,681.6 | 20.0 | 9,045.3 | 17,218.4 | 23,879.5 | 6,768.6 | 17,110.9 | 17,786.3 | - | 17,786.3 | 443.7 | |
| 2016 | 68,792.1 | 68,354.4 | 24,253.3 | 10,909.4 | 1,724.6 | 22.1 | 9,162.7 | 13,343.9 | 23,572.0 | 7,715.7 | 15,856.3 | 20,529.1 | - | 20,529.1 | 437.7 | |
| 2017 | 65,484.4 | 65,086.4 | 17,019.9 | 9,904.5 | 1,207.1 | 22.2 | 8,675.2 | 7,115.4 | 23,342.8 | 7,571.4 | 15,771.4 | 24,723.7 | - | 24,723.7 | 398.0 | |
| 2018 | 60,601.1 | 60,221.4 | 13,293.3 | 7,548.7 | 670.6 | 20.2 | 6,857.9 | 5,744.5 | 21,792.4 | 5,819.1 | 15,973.3 | 25,135.7 | - | 25,135.7 | 379.7 | |
| 2019 | | | | | | | | | | | | | | | | |
| Mar. | 62,990.4 | 62,533.1 | 12,655.2 | 6,930.6 | 548.0 | 20.2 | 6,362.3 | 5,724.6 | 24,699.6 | 5,510.6 | 19,189.0 | 25,178.3 | - | 25,178.3 | 457.3 | |
| Jun. | 67,463.1 | 67,011.7 | 13,383.6 | 6,953.9 | 550.8 | 20.2 | 6,382.9 | 6,429.6 | 28,269.0 | 5,779.5 | 22,489.5 | 25,359.1 | - | 25,359.1 | 451.4 | |
| Sep. | 69,062.8 | 68,614.7 | 13,392.0 | 6,994.8 | 570.9 | 20.2 | 6,403.7 | 6,397.2 | 30,703.1 | 5,892.8 | 24,810.3 | 24,519.6 | - | 24,519.6 | 448.0 | |
| Dec. | 67,496.4 | 67,012.3 | 10,699.4 | 6,351.2 | 575.3 | 20.3 | 5,755.7 | 4,348.2 | 30,945.3 | 5,549.0 | 25,396.3 | 25,367.6 | - | 25,367.6 | 484.1 | |
| 2020 | | | | | | | | | | | | | | | | |
| Mar. | 69,959.8 | 69,708.0 | 10,658.5 | 6,262.8 | 462.4 | 20.3 | 5,780.2 | 4,395.7 | 32,619.8 | 6,401.1 | 26,218.7 | 26,429.7 | - | 26,429.7 | 251.8 | |
| Jun. | 71,278.8 | 71,024.9 | 16,367.1 | 11,443.0 | 5,625.2 | 26.6 | 5,791.1 | 4,924.1 | 21,777.1 | 7,948.0 | 13,829.1 | 32,880.7 | - | 32,880.7 | 253.9 | |
| Sep. | 71,551.6 | 71,260.2 | 16,831.9 | 10,432.4 | 4,610.4 | 19.6 | 5,802.4 | 6,399.5 | 21,541.3 | 9,034.8 | 12,506.6 | 32,887.0 | - | 32,887.0 | 291.4 | |
| Dec. | 74,951.0 | 74,679.1 | 17,415.3 | 9,752.5 | 4,848.7 | 27.6 | 4,876.2 | 7,662.8 | 22,933.5 | 9,074.0 | 13,859.5 | 34,330.2 | - | 34,330.2 | 271.9 | |
| 2021 | | | | | | | | | | | | | | | | |
| Mar. | 78,607.5 | 78,335.4 | 18,553.4 | 9,086.0 | 4,650.2 | 19.7 | 4,416.1 | 9,467.4 | 23,375.7 | 8,773.4 | 14,602.3 | 36,406.4 | - | 36,406.4 | 272.1 | |
| Jun. | 81,031.1 | 80,678.1 | 19,664.0 | 9,126.4 | 4,683.2 | 22.3 | 4,420.8 | 10,537.6 | 23,594.0 | 8,975.5 | 14,618.4 | 37,420.1 | - | 37,420.1 | 353.0 | |
| Sep. | 82,266.6 | 81,884.9 | 18,727.9 | 7,601.5 | 3,153.6 | 22.3 | 4,425.6 | 11,126.3 | 24,405.6 | 9,158.0 | 15,247.6 | 38,751.4 | - | 38,751.4 | 381.7 | |
| Dec. | 82,499.4 | 82,131.0 | 18,148.3 | 7,133.6 | 3,153.2 | 22.3 | 3,958.1 | 11,014.7 | 25,192.5 | 9,578.3 | 15,614.2 | 38,790.2 | - | 38,790.2 | 368.4 | |
| 2022 | | | | | | | | | | | | | | | | |
| Jan. | 88,055.5 | 87,687.1 | 23,228.1 | 7,172.5 | 3,152.2 | 22.3 | 3,997.9 | 16,055.7 | 25,932.9 | 9,467.3 | 16,465.7 | 38,526.0 | - | 38,526.0 | 368.4 | |
| Feb. | 87,874.4 | 87,505.8 | 23,693.6 | 7,179.7 | 3,154.8 | 22.3 | 4,002.6 | 16,513.9 | 25,364.0 | 9,130.6 | 16,233.4 | 38,448.1 | - | 38,448.1 | 368.7 | |
| Mar. | 87,195.4 | 86,826.5 | 23,804.3 | 7,195.9 | 3,165.8 | 22.4 | 4,007.8 | 16,608.4 | 25,019.9 | 8,423.6 | 16,596.3 | 38,002.2 | - | 38,002.2 | 368.9 | |
| Apr. | 87,350.8 | 86,981.6 | 24,310.7 | 7,197.6 | 3,162.4 | 22.3 | 4,012.8 | 17,113.1 | 23,505.2 | 8,515.6 | 14,989.7 | 39,165.7 | - | 39,165.7 | 369.2 | |
| May | 86,871.4 | 86,502.4 | 23,917.3 | 7,209.2 | 3,168.8 | 22.4 | 4,018.0 | 16,708.2 | 23,385.7 | 8,301.8 | 15,083.9 | 39,199.3 | - | 39,199.3 | 369.0 | |
| Jun. | 87,055.0 | 86,686.4 | 24,529.8 | 7,218.3 | 3,172.9 | 22.4 | 4,023.0 | 17,311.5 | 23,584.5 | 7,894.1 | 15,690.4 | 38,572.1 | - | 38,572.1 | 368.6 | |
| Jul. | 90,372.7 | 90,010.0 | 25,084.7 | 7,725.8 | 3,675.3 | 22.4 | 4,028.2 | 17,358.9 | 26,374.6 | 9,546.0 | 16,828.6 | 38,550.6 | - | 38,550.6 | 362.7 | |
| Aug. | 91,156.3 | 90,791.9 | 25,024.1 | 7,732.8 | 3,677.1 | 22.4 | 4,033.4 | 17,291.3 | 27,537.6 | 10,953.4 | 16,584.2 | 38,230.2 | - | 38,230.2 | 364.4 | |
| Sep. | 91,432.3 | 91,067.8 | 25,706.6 | 7,750.4 | 3,689.6 | 22.4 | 4,038.4 | 17,956.2 | 27,771.5 | 10,900.3 | 16,871.2 | 37,589.7 | - | 37,589.7 | 364.4 | |
| Oct. | 90,441.6 | 90,076.9 | 25,543.5 | 7,757.2 | 3,691.3 | 22.4 | 4,043.5 | 17,786.3 | 27,251.8 | 10,949.8 | 16,302.0 | 37,281.6 | - | 37,281.6 | 364.6 | |
| Nov. | 89,109.6 | 88,739.3 | 24,449.8 | 7,753.1 | 3,685.0 | 22.4 | 4,045.8 | 16,696.6 | 26,838.1 | 10,774.5 | 16,063.7 | 37,451.4 | - | 37,451.4 | 370.3 | |
| Dec. | 90,461.2 | 90,081.1 | 28,887.5 | 7,779.0 | 3,688.3 | 22.4 | 4,068.3 | 21,108.5 | 24,181.0 | 9,388.9 | 14,792.1 | 37,012.6 | - | 37,012.6 | 380.1 | |
| 2023 | | | | | | | | | | | | | | | | |
| Jan. | 95,130.1 | 94,755.7 | 29,678.3 | 8,113.7 | 3,714.1 | 22.4 | 4,377.3 | 21,564.6 | 28,941.5 | 12,904.0 | 16,037.5 | 36,135.9 | - | 36,135.9 | 374.4 | |
| Feb. | 95,705.6 | 95,334.2 | 29,733.9 | 8,096.1 | 3,689.3 | 22.4 | 4,384.5 | 21,637.7 | 29,344.2 | 13,067.1 | 16,277.1 | 36,256.2 | - | 36,256.2 | 371.4 | |
| Mar. | 95,206.0 | 94,788.2 | 29,688.1 | 8,116.4 | 3,701.3 | 22.4 | 4,392.7 | 21,571.7 | 29,672.2 | 13,356.6 | 16,315.6 | 35,428.0 | - | 35,428.0 | 417.8 | |
| Apr. | 87,105.1 | 86,675.1 | 23,108.3 | 8,124.1 | 3,701.5 | 22.4 | 4,400.2 | 14,984.2 | 29,090.5 | 12,415.1 | 16,675.4 | 34,476.4 | - | 34,476.4 | 430.0 | |
| May | 87,970.8 | 87,540.6 | 23,636.0 | 8,126.0 | 3,695.2 | 22.4 | 4,408.5 | 15,510.0 | 30,373.3 | 13,099.0 | 17,274.3 | 33,531.3 | - | 33,531.3 | 430.2 | |
| Jun. | 83,368.8 | 82,937.2 | 21,484.3 | 8,178.6 | 3,740.1 | 22.4 | 4,416.2 | 13,305.7 | 29,079.9 | 12,023.7 | 17,056.3 | 32,373.0 | - | 32,373.0 | 431.5 | |
| Jul. | 82,571.8 | 82,140.0 | 21,980.2 | 8,188.2 | 3,741.6 | 22.4 | 4,424.1 | 13,792.0 | 29,159.6 | 12,043.0 | 17,116.5 | 31,000.2 | - | 31,000.2 | 431.8 | |
| Aug. | 84,673.6 | 84,228.0 | 22,572.6 | 8,198.8 | 3,744.2 | 22.4 | 4,432.1 | 14,373.7 | 29,964.9 | 12,438.8 | 17,526.1 | 31,690.5 | - | 31,690.5 | 445.6 | |
| Sep. | 86,188.2 | 85,743.7 | 21,562.3 | 8,218.8 | 3,756.5 | 22.4 | 4,439.9 | 13,343.5 | 32,204.3 | 14,592.4 | 17,611.9 | 31,977.1 | - | 31,977.1 | 444.4 | |
| Oct. | 85,263.0 | 84,816.6 | 21,940.5 | 8,223.4 | 3,758.1 | 22.4 | 4,442.9 | 13,717.1 | 30,874.9 | 13,179.4 | 17,695.5 | 32,001.1 | - | 32,001.1 | 446.5 | |
| Nov. | 82,452.8 | 82,006.1 | 21,171.8 | 8,492.8 | 4,022.0 | 22.4 | 4,448.3 | 12,679.1 | 30,896.2 | 13,116.1 | 17,780.2 | 29,938.0 | - | 29,938.0 | 446.7 | |
| Dec. | 81,048.6 | 80,603.8 | 23,015.6 | 9,747.3 | 4,022.9 | 22.5 | 5,701.9 | 13,268.3 | 27,092.4 | 10,916.9 | 16,175.5 | 30,495.8 | - | 30,495.8 | 444.8 | |
| 2024 | | | | | | | | | | | | | | | | |
| Jan. | 80,761.0 | 80,306.2 | 22,293.8 | 8,510.6 | 4,024.5 | 22.4 | 4,463.6 | 13,783.2 | 29,276.1 | 11,226.8 | 18,049.4 | 28,736.2 | - | 28,736.2 | 454.9 | |
| Feb. | 82,613.8 | 82,157.9 | 22,061.9 | 8,518.6 | 4,026.0 | 22.5 | 4,470.1 | 13,543.3 | 31,294.5 | 13,128.5 | 18,166.0 | 28,801.5 | - | 28,801.5 | 455.8 | |
| Mar. | 85,165.0 | 84,707.8 | 23,640.8 | 10,082.1 | 4,038.5 | 22.5 | 6,021.1 | 13,558.7 | 32,147.5 | 14,727.7 | 17,419.8 | 28,919.4 | - | 28,919.4 | 457.2 | |
| Apr. | 84,286.6 | 83,828.2 | 23,502.4 | 9,803.6 | 4,040.3 | 22.5 | 5,740.9 | 13,698.8 | 31,521.7 | 15,635.8 | 15,885.9 | 28,804.1 | - | 28,804.1 | 458.4 | |
| May | 80,719.2 | 80,260.7 | 21,522.3 | 9,812.2 | 4,041.3 | 22.5 | 5,748.5 | 11,710.0 | 29,931.3 | 13,667.4 | 16,263.9 | 28,807.1 | - | 28,807.1 | 458.6 | |
| Jun. | 79,593.3 | 79,136.5 | 21,363.5 | 10,120.0 | 4,043.9 | 22.5 | 6,053.6 | 11,243.5 | 28,217.7 | 12,695.2 | 15,522.5 | 29,555.3 | - | 29,555.3 | 456.8 | |

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$Million)

Table 2.5

| End of Period | Total Dep. Residents & Non-Residents | Total Residents | Public Sector | | | | | | Private Sector | | | Non-Bank Fin. Institutions | | | Foreign Sector |
|---------------|--------------------------------------|-----------------|---------------------|--------------------|---------------|-------------|---------|-----------------------------|----------------|----------------------|----------------------|----------------------------|--------|----------|----------------|
| | | | Total Public Sector | General Government | | | | Public Non-Fin. Enterprises | Total | Business Enterprises | Individual Customers | Total | Public | Private | |
| | | | | Total | Central Gov't | Local Gov't | Other | | | | | | | | |
| 2014 | 196,697.8 | 192,653.0 | 12,547.9 | 6,651.7 | 6,248.1 | 198.2 | 205.5 | 5,896.3 | 175,832.7 | 13,995.5 | 161,837.2 | 4,272.4 | 5.1 | 4,267.3 | 4,044.8 |
| 2015 | 203,237.5 | 195,962.0 | 11,587.1 | 5,988.7 | 5,530.9 | 251.0 | 206.7 | 5,598.4 | 180,296.6 | 18,229.1 | 162,067.6 | 4,078.3 | 5.1 | 4,073.2 | 7,275.5 |
| 2016 | 206,615.5 | 201,782.8 | 14,258.7 | 6,165.9 | 5,481.4 | 275.9 | 408.5 | 8,092.8 | 182,635.6 | 15,504.5 | 167,131.1 | 4,888.6 | 5.1 | 4,883.4 | 4,832.8 |
| 2017 | 213,056.3 | 207,159.0 | 14,987.1 | 7,418.6 | 5,617.3 | 445.5 | 1,355.8 | 7,568.5 | 186,549.6 | 14,287.7 | 172,261.9 | 5,622.2 | 5.1 | 5,617.1 | 5,897.3 |
| 2018 | 238,232.0 | 231,081.3 | 26,540.4 | 19,713.9 | 19,484.6 | 223.8 | 5.5 | 6,826.5 | 198,141.0 | 15,718.8 | 182,422.1 | 6,399.9 | 5.1 | 6,394.8 | 7,150.8 |
| 2019 | | | | | | | | | | | | | | | |
| Mar. | 238,187.3 | 229,645.7 | 23,328.8 | 15,468.3 | 15,093.8 | 238.7 | 135.8 | 7,860.5 | 199,232.0 | 14,480.6 | 184,751.3 | 7,084.8 | 5.1 | 7,079.7 | 8,541.6 |
| Jun. | 240,250.3 | 230,768.9 | 19,314.0 | 10,794.7 | 10,407.4 | 249.8 | 137.5 | 8,519.3 | 204,104.1 | 15,432.5 | 188,671.6 | 7,350.8 | 5.1 | 7,345.7 | 9,481.5 |
| Sep. | 242,991.7 | 236,037.4 | 20,687.5 | 11,867.2 | 11,590.0 | 240.4 | 36.9 | 8,820.3 | 208,979.6 | 17,607.0 | 191,372.6 | 6,370.3 | 5.1 | 6,365.2 | 6,954.3 |
| Dec. | 200,295.3 | 193,530.9 | 8,857.8 | 5,744.9 | 5,538.1 | 206.2 | 0.6 | 3,112.9 | 179,049.4 | 14,721.4 | 164,328.0 | 5,623.7 | 2.1 | 5,621.5 | 6,764.4 |
| 2020 | | | | | | | | | | | | | | | |
| Mar. | 206,240.0 | 199,131.0 | 10,178.6 | 5,929.4 | 5,681.9 | 246.1 | 1.4 | 4,249.3 | 182,747.3 | 15,984.1 | 166,763.2 | 6,205.1 | 2.1 | 6,202.9 | 7,109.0 |
| Jun. | 216,358.3 | 208,585.2 | 12,103.5 | 6,772.6 | 5,859.3 | 238.7 | 674.7 | 5,330.8 | 189,896.8 | 15,407.0 | 174,489.8 | 6,584.9 | 2.1 | 6,582.8 | 7,773.2 |
| Sep. | 224,169.6 | 213,857.2 | 12,723.8 | 7,062.1 | 6,143.7 | 240.6 | 677.8 | 5,661.7 | 194,584.9 | 19,229.2 | 175,355.7 | 6,548.5 | 2.1 | 6,546.4 | 10,312.4 |
| Dec. | 230,640.1 | 220,810.8 | 14,680.5 | 6,858.8 | 6,229.3 | 270.6 | 359.0 | 7,821.8 | 198,895.9 | 18,056.4 | 180,839.5 | 7,234.3 | 2.1 | 7,232.2 | 9,829.3 |
| 2021 | | | | | | | | | | | | | | | |
| Mar. | 236,990.4 | 226,470.7 | 13,751.6 | 7,144.7 | 6,259.5 | 622.8 | 262.4 | 6,606.9 | 204,436.5 | 18,436.8 | 185,999.8 | 8,282.6 | 2.1 | 8,280.5 | 10,519.7 |
| Jun. | 241,816.5 | 230,604.0 | 12,602.7 | 7,161.6 | 6,600.6 | 558.5 | 2.5 | 5,441.1 | 208,258.2 | 17,258.9 | 190,999.2 | 9,743.1 | 2.1 | 9,741.0 | 11,212.5 |
| Sep. | 245,783.2 | 235,769.8 | 14,833.9 | 7,370.6 | 6,846.7 | 521.3 | 2.7 | 7,463.2 | 213,207.9 | 18,857.1 | 194,350.8 | 7,728.0 | 2.1 | 7,725.9 | 10,013.4 |
| Dec. | 253,414.2 | 243,613.4 | 16,192.4 | 8,488.3 | 6,150.3 | 452.4 | 1,885.6 | 7,704.0 | 220,610.5 | 19,673.1 | 200,937.4 | 6,810.6 | 2.1 | 6,808.5 | 9,800.7 |
| 2022 | | | | | | | | | | | | | | | |
| Jan. | 254,655.8 | 245,200.5 | 16,012.3 | 8,479.0 | 6,144.9 | 446.0 | 1,888.1 | 7,533.3 | 222,272.9 | 21,184.1 | 201,088.9 | 6,915.2 | 2.1 | 6,913.1 | 9,455.3 |
| Feb. | 255,971.0 | 246,021.5 | 16,190.4 | 7,974.8 | 6,174.1 | 411.0 | 1,389.7 | 8,215.6 | 222,701.8 | 20,621.9 | 202,079.9 | 7,129.3 | 2.1 | 7,127.2 | 9,949.6 |
| Mar. | 258,135.5 | 248,464.9 | 16,589.0 | 8,034.2 | 6,265.7 | 376.9 | 1,391.6 | 8,554.9 | 225,446.4 | 21,638.1 | 203,808.3 | 6,429.4 | 2.1 | 6,427.3 | 9,670.6 |
| Apr. | 265,667.5 | 255,832.7 | 15,648.8 | 7,944.3 | 6,201.5 | 349.4 | 1,393.3 | 7,704.5 | 233,955.6 | 23,123.7 | 210,832.0 | 6,228.3 | 2.1 | 6,226.2 | 9,834.8 |
| May | 268,121.9 | 257,750.7 | 15,657.1 | 8,281.1 | 6,230.3 | 320.3 | 1,730.5 | 7,376.0 | 235,390.0 | 19,393.6 | 215,996.4 | 6,703.7 | 2.1 | 6,701.5 | 10,371.2 |
| Jun. | 270,144.9 | 259,357.7 | 14,962.6 | 8,280.4 | 6,239.7 | 308.0 | 1,732.7 | 6,682.2 | 237,539.2 | 19,892.4 | 217,646.8 | 6,856.0 | 2.1 | 6,853.8 | 10,787.2 |
| Jul. | 272,102.8 | 261,252.8 | 15,065.3 | 8,326.2 | 6,254.4 | 315.5 | 1,756.3 | 6,739.1 | 239,518.9 | 24,066.6 | 215,452.3 | 6,668.5 | 2.1 | 6,666.4 | 10,850.0 |
| Aug. | 275,247.8 | 263,998.1 | 15,710.0 | 8,515.4 | 6,237.7 | 319.2 | 1,958.6 | 7,194.6 | 241,476.1 | 26,425.2 | 215,050.9 | 6,812.0 | 2.1 | 6,809.8 | 11,249.8 |
| Sep. | 275,707.4 | 264,926.4 | 15,144.6 | 8,521.2 | 6,292.0 | 317.5 | 1,911.7 | 6,623.5 | 243,735.3 | 26,041.1 | 217,694.2 | 6,046.6 | 2.1 | 6,044.4 | 10,780.9 |
| Oct. | 278,046.0 | 267,774.9 | 16,283.9 | 8,456.9 | 6,236.9 | 305.9 | 1,914.2 | 7,827.0 | 245,672.7 | 26,435.4 | 219,237.3 | 5,818.3 | 2.1 | 5,816.1 | 10,271.1 |
| Nov. | 281,108.3 | 270,877.1 | 16,337.3 | 8,265.8 | 6,386.6 | 304.1 | 1,575.0 | 8,071.6 | 248,354.5 | 27,081.5 | 221,272.9 | 6,185.3 | 2.1 | 6,183.1 | 10,231.2 |
| Dec. | 285,217.4 | 276,026.7 | 17,858.9 | 8,148.0 | 6,268.6 | 302.3 | 1,577.1 | 9,710.8 | 252,011.8 | 22,718.1 | 229,293.7 | 6,156.0 | 2.1 | 6,153.8 | 9,190.7 |
| 2023 | | | | | | | | | | | | | | | |
| Jan. | 289,188.1 | 279,717.5 | 17,466.7 | 8,184.7 | 6,273.7 | 315.9 | 1,595.1 | 9,282.1 | 254,942.2 | 23,128.5 | 231,813.7 | 7,308.6 | 2.1 | 7,306.4 | 9,470.6 |
| Feb. | 292,514.9 | 282,448.7 | 18,661.8 | 8,364.0 | 6,459.6 | 307.5 | 1,596.9 | 10,297.8 | 257,217.1 | 26,050.8 | 231,166.3 | 6,569.8 | 2.1 | 6,567.7 | 10,066.1 |
| Mar. | 296,509.1 | 285,864.3 | 19,382.7 | 8,386.0 | 6,473.5 | 313.5 | 1,599.0 | 10,996.6 | 259,926.9 | 26,311.0 | 233,615.9 | 6,554.7 | 2.1 | 6,552.6 | 10,644.8 |
| Apr. | 303,162.9 | 293,600.8 | 18,999.2 | 8,512.3 | 6,607.5 | 303.8 | 1,601.1 | 10,486.9 | 267,825.1 | 27,483.2 | 240,341.9 | 6,776.5 | 2.1 | 6,774.4 | 9,562.1 |
| May | 306,150.6 | 296,444.0 | 18,672.8 | 8,348.0 | 6,453.2 | 291.6 | 1,603.2 | 10,324.8 | 270,722.4 | 29,241.9 | 241,480.5 | 7,048.9 | 2.1 | 7,046.7 | 9,706.5 |
| Jun. | 309,609.9 | 299,631.8 | 19,611.1 | 8,550.6 | 6,632.2 | 313.2 | 1,605.3 | 11,060.6 | 271,687.2 | 27,738.7 | 243,948.6 | 8,333.4 | 2.1 | 8,331.3 | 9,978.1 |
| Jul. | 321,118.2 | 309,706.2 | 19,445.4 | 8,582.2 | 6,630.8 | 344.0 | 1,607.3 | 10,863.2 | 280,539.7 | 34,725.3 | 245,814.4 | 9,721.2 | 2.1 | 9,719.0 | 11,412.0 |
| Aug. | 324,427.6 | 312,511.2 | 19,299.2 | 8,587.2 | 6,642.5 | 335.3 | 1,609.4 | 10,712.0 | 283,991.0 | 33,314.9 | 250,676.1 | 9,221.0 | 2.1 | 9,218.9 | 11,916.3 |
| Sep. | 331,939.5 | 320,346.0 | 20,317.9 | 8,687.0 | 6,729.9 | 345.6 | 1,611.4 | 11,630.9 | 291,200.8 | 40,652.7 | 250,548.1 | 8,827.3 | 2.1 | 8,825.1 | 11,593.6 |
| Oct. | 327,793.1 | 316,583.2 | 19,983.8 | 8,580.2 | 6,628.3 | 338.4 | 1,613.6 | 11,403.6 | 288,958.8 | 36,713.9 | 252,244.9 | 7,640.6 | 2.1 | 7,638.4 | 11,209.9 |
| Nov. | 329,884.1 | 317,857.5 | 20,293.4 | 8,789.3 | 6,863.8 | 309.9 | 1,615.6 | 11,504.1 | 290,271.7 | 38,262.8 | 252,008.9 | 7,292.4 | 2.1 | 7,290.3 | 12,026.6 |
| Dec. | 341,008.0 | 329,752.1 | 21,111.4 | 8,655.2 | 6,709.5 | 327.9 | 1,617.7 | 12,456.2 | 301,520.9 | 40,160.0 | 261,360.9 | 7,119.9 | 2.1 | 7,117.7 | 11,255.8 |
| 2024 | | | | | | | | | | | | | | | |
| Jan. | 353,743.3 | 341,698.2 | 21,279.1 | 8,768.5 | 6,784.4 | 364.2 | 1,619.9 | 12,510.6 | 308,792.5 | 44,850.2 | 263,942.3 | 11,626.6 | 2.1 | 11,624.5 | 12,045.1 |
| Feb. | 354,385.8 | 341,946.7 | 21,046.9 | 8,886.9 | 6,958.1 | 307.0 | 1,621.8 | 12,160.0 | 309,029.1 | 40,412.8 | 268,616.3 | 11,870.7 | 2.1 | 11,868.6 | 12,439.1 |
| Mar. | 362,041.7 | 349,002.7 | 21,345.1 | 8,765.6 | 6,841.1 | 300.5 | 1,624.0 | 12,579.5 | 315,967.4 | 42,224.9 | 273,742.5 | 11,690.2 | 2.1 | 11,688.1 | 13,039.0 |
| Apr. | 374,437.2 | 360,941.2 | 23,970.9 | 9,490.9 | 6,804.8 | 320.0 | 2,366.0 | 14,480.0 | 325,792.6 | 47,475.2 | 278,317.4 | 11,177.6 | 2.1 | 11,175.5 | 13,496.0 |
| May | 373,868.9 | 360,880.2 | 23,471.5 | 9,501.5 | 6,805.7 | 327.5 | 2,368.4 | 13,970.0 | 326,742.6 | 46,628.7 | 280,113.9 | 10,666.1 | 2.1 | 10,663.9 | 12,988.7 |
| Jun. | 377,516.2 | 365,455.4 | 23,852.7 | 9,555.7 | 6,848.5 | 336.1 | 2,371.2 | 14,297.0 | 331,209.6 | 46,743.0 | 284,466.7 | 10,393.0 | 2.1 | 10,390.9 | 12,060.8 |

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

| End Of Period | Up To 3 Months | Exceeding 3 & Up To 6 Months | Exceeding 6 & Up To 9 Months | Up To 12 Months | Exceeding 12 Months | Total |
|---------------|----------------|------------------------------|------------------------------|-----------------|---------------------|----------|
| 2014 | 23,617.4 | 7,811.5 | 487.2 | 31,390.4 | 1,908.7 | 65,215.2 |
| 2015 | 22,019.2 | 5,489.1 | 1,191.1 | 40,024.8 | 1,350.5 | 70,074.8 |
| 2016 | 18,277.4 | 5,919.5 | 851.1 | 42,525.3 | 1,218.8 | 68,792.1 |
| 2017 | 13,529.1 | 5,752.0 | 724.8 | 44,245.7 | 1,232.7 | 65,484.4 |
| 2018 | 15,220.5 | 4,772.1 | 690.9 | 39,138.9 | 778.9 | 60,601.1 |
| 2019 | | | | | | |
| Mar. | 14,962.8 | 7,437.5 | 549.1 | 39,054.9 | 986.0 | 62,990.4 |
| Jun. | 16,088.1 | 6,550.4 | 1,345.5 | 42,577.8 | 901.3 | 67,463.1 |
| Sep. | 15,614.2 | 6,635.6 | 1,270.1 | 44,636.5 | 906.3 | 69,062.8 |
| Dec. | 13,928.8 | 7,441.8 | 592.2 | 44,570.0 | 963.6 | 67,496.4 |
| 2020 | | | | | | |
| Mar. | 14,193.3 | 7,598.5 | 459.3 | 46,604.4 | 1,104.3 | 69,959.8 |
| Jun. | 14,259.6 | 7,228.2 | 818.2 | 47,858.1 | 1,114.8 | 71,278.8 |
| Sep. | 15,193.1 | 7,312.9 | 2,221.9 | 45,752.6 | 1,071.0 | 71,551.6 |
| Dec. | 17,107.8 | 7,413.1 | 1,998.7 | 47,445.8 | 985.6 | 74,951.0 |
| 2021 | | | | | | |
| Mar. | 18,962.5 | 8,885.2 | 447.1 | 49,438.5 | 874.3 | 78,607.5 |
| Jun. | 20,269.5 | 9,048.2 | 544.3 | 50,263.6 | 905.5 | 81,031.1 |
| Sep. | 21,384.1 | 7,511.7 | 535.0 | 52,108.5 | 727.4 | 82,266.6 |
| Dec. | 21,353.1 | 7,478.7 | 719.7 | 52,240.2 | 707.8 | 82,499.4 |
| 2022 | | | | | | |
| Jan. | 21,672.1 | 8,137.2 | 429.6 | 57,021.0 | 795.6 | 88,055.5 |
| Feb. | 21,517.4 | 8,078.8 | 479.6 | 56,938.4 | 860.2 | 87,874.4 |
| Mar. | 22,993.4 | 5,600.3 | 3,023.2 | 54,917.5 | 661.0 | 87,195.4 |
| Apr. | 22,596.8 | 5,428.3 | 3,111.8 | 55,560.4 | 653.5 | 87,350.8 |
| May | 22,214.3 | 5,582.9 | 3,012.7 | 55,477.4 | 584.0 | 86,871.4 |
| Jun. | 22,544.4 | 5,503.1 | 2,954.6 | 55,406.4 | 646.4 | 87,055.0 |
| Jul. | 25,314.7 | 5,652.3 | 3,061.7 | 55,600.4 | 743.6 | 90,372.7 |
| Aug. | 26,462.1 | 5,596.7 | 3,197.0 | 55,197.4 | 703.2 | 91,156.3 |
| Sep. | 27,295.9 | 8,163.2 | 636.7 | 54,585.0 | 751.5 | 91,432.3 |
| Oct. | 26,925.5 | 8,186.9 | 720.0 | 53,810.1 | 799.0 | 90,441.6 |
| Nov. | 25,436.7 | 8,144.1 | 593.6 | 54,126.8 | 808.4 | 89,109.6 |
| Dec. | 22,457.3 | 9,262.6 | 643.5 | 57,070.2 | 1,027.5 | 90,461.2 |
| 2023 | | | | | | |
| Jan. | 27,387.3 | 9,533.3 | 358.7 | 57,013.5 | 837.3 | 95,130.1 |
| Feb. | 27,884.2 | 9,470.2 | 369.9 | 57,132.2 | 849.0 | 95,705.6 |
| Mar. | 27,877.5 | 9,603.3 | 402.5 | 56,511.6 | 811.2 | 95,206.0 |
| Apr. | 24,796.6 | 9,615.5 | 646.2 | 51,269.5 | 777.3 | 87,105.1 |
| May | 26,150.5 | 9,300.6 | 815.9 | 50,870.7 | 833.2 | 87,970.8 |
| Jun. | 23,455.4 | 8,540.4 | 777.1 | 49,708.6 | 887.3 | 83,368.8 |
| Jul. | 24,215.3 | 8,501.0 | 763.1 | 48,215.4 | 877.0 | 82,571.8 |
| Aug. | 26,097.5 | 8,399.6 | 1,350.4 | 47,944.3 | 881.9 | 84,673.6 |
| Sep. | 27,378.3 | 8,518.9 | 1,324.9 | 48,095.3 | 870.8 | 86,188.2 |
| Oct. | 26,577.5 | 8,273.0 | 1,376.1 | 48,168.0 | 868.5 | 85,263.0 |
| Nov. | 25,691.9 | 9,094.6 | 578.3 | 46,063.6 | 1,024.4 | 82,452.8 |
| Dec. | 22,546.2 | 8,803.7 | 656.5 | 48,381.8 | 660.4 | 81,048.6 |
| 2024 | | | | | | |
| Jan. | 24,784.5 | 9,076.7 | 409.1 | 45,648.2 | 842.6 | 80,761.0 |
| Feb. | 25,593.9 | 8,539.5 | 468.5 | 45,582.3 | 2,429.5 | 82,613.8 |
| Mar. | 26,537.5 | 8,700.5 | 479.4 | 48,486.1 | 961.5 | 85,165.0 |
| Apr. | 25,297.2 | 9,218.2 | 543.4 | 48,147.0 | 1,080.8 | 84,286.6 |
| May | 21,074.9 | 8,947.1 | 2,334.0 | 47,398.9 | 964.3 | 80,719.2 |
| Jun. | 19,230.2 | 8,832.5 | 2,284.6 | 48,288.5 | 957.5 | 79,593.3 |

Source: Commercial Banks.

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

| Period | Savings Deposits At End Of Last Period | Credits | Debits | Net Credits (+) Or Debits (-) | Interest Accrued/ Credited To Acc. During The Period | Savings Deposits at end of Period |
|--------|--|-----------------------------------|-----------|-------------------------------|--|-----------------------------------|
| | | On Savings Acc. During The Period | | | | |
| 2014 | 200,214.6 | 81,073.1 | 84,863.6 | (3,790.5) | 273.7 | 196,697.8 |
| 2015 | 204,480.0 | 69,457.8 | 70,961.0 | (1,503.2) | 260.7 | 203,237.5 |
| 2016 | 212,663.5 | 58,363.7 | 64,686.8 | (6,323.1) | 275.1 | 206,615.5 |
| 2017 | 216,414.3 | 72,359.6 | 75,965.1 | (3,605.5) | 247.5 | 213,056.3 |
| 2018 | 237,694.1 | 77,124.3 | 76,816.5 | 307.8 | 230.1 | 238,232.0 |
| 2019 | | | | | | |
| Mar. | 240,074.0 | 70,408.0 | 72,500.2 | (2,092.2) | 205.4 | 238,187.3 |
| Jun. | 239,452.8 | 58,644.5 | 58,083.9 | 560.6 | 237.0 | 240,250.3 |
| Sep. | 238,224.1 | 62,078.6 | 57,507.0 | 4,571.6 | 196.0 | 242,991.7 |
| Dec. | 198,742.3 | 59,315.4 | 57,920.0 | 1,395.3 | 157.6 | 200,295.3 |
| 2020 | | | | | | |
| Mar. | 210,170.3 | 60,447.3 | 64,421.3 | (3,974.0) | 43.7 | 206,240.0 |
| Jun. | 214,638.8 | 74,032.6 | 72,487.0 | 1,545.6 | 173.9 | 216,358.3 |
| Sep. | 223,016.0 | 77,806.3 | 76,696.1 | 1,110.2 | 43.5 | 224,169.6 |
| Dec. | 229,119.3 | 95,249.8 | 93,885.3 | 1,364.5 | 156.3 | 230,640.1 |
| 2021 | | | | | | |
| Mar. | 237,443.1 | 103,683.4 | 104,188.6 | (505.3) | 52.5 | 236,990.4 |
| Jun. | 243,200.5 | 130,835.2 | 132,366.9 | (1,531.8) | 147.8 | 241,816.5 |
| Sep. | 243,120.9 | 77,510.0 | 74,873.7 | 2,636.3 | 26.0 | 245,783.2 |
| Dec. | 247,329.8 | 99,385.3 | 93,467.6 | 5,917.7 | 166.7 | 253,414.2 |
| 2022 | | | | | | |
| Jan. | 253,414.2 | 77,207.7 | 75,988.7 | 1,219.0 | 22.7 | 254,655.8 |
| Feb. | 254,655.8 | 69,796.5 | 68,602.9 | 1,193.6 | 121.7 | 255,971.0 |
| Mar. | 255,971.0 | 82,559.7 | 80,419.5 | 2,140.1 | 24.3 | 258,135.5 |
| Apr. | 258,135.5 | 88,094.5 | 80,662.8 | 7,431.7 | 100.4 | 265,667.5 |
| May | 265,667.5 | 86,231.3 | 83,945.5 | 2,285.8 | 168.6 | 268,121.9 |
| Jun. | 268,121.9 | 86,821.9 | 84,956.6 | 1,865.3 | 157.7 | 270,144.9 |
| Jul. | 270,144.9 | 81,214.4 | 79,277.5 | 1,936.9 | 21.0 | 272,102.8 |
| Aug. | 272,102.8 | 91,564.4 | 88,512.0 | 3,052.4 | 92.6 | 275,247.8 |
| Sep. | 275,247.8 | 97,834.4 | 97,398.0 | 436.3 | 23.2 | 275,707.4 |
| Oct. | 275,707.4 | 84,465.8 | 82,228.6 | 2,237.2 | 101.4 | 278,046.0 |
| Nov. | 278,046.0 | 93,237.7 | 90,349.5 | 2,888.2 | 174.1 | 281,108.3 |
| Dec. | 281,108.3 | 185,957.7 | 182,093.6 | 3,864.2 | 245.0 | 285,217.4 |
| 2023 | | | | | | |
| Jan. | 285,217.4 | 96,254.5 | 92,304.5 | 3,950.0 | 20.7 | 289,188.1 |
| Feb. | 289,188.1 | 87,166.8 | 83,931.9 | 3,234.9 | 91.9 | 292,514.9 |
| Mar. | 292,514.9 | 103,537.9 | 99,565.5 | 3,972.3 | 21.9 | 296,509.1 |
| Apr. | 296,509.1 | 99,541.6 | 92,989.0 | 6,552.6 | 101.2 | 303,162.9 |
| May | 303,162.9 | 97,026.0 | 94,196.4 | 2,829.6 | 158.1 | 306,150.6 |
| Jun. | 306,150.6 | 101,683.8 | 98,398.6 | 3,285.2 | 174.1 | 309,609.9 |
| Jul. | 309,609.9 | 113,628.0 | 102,148.3 | 11,479.8 | 28.5 | 321,118.2 |
| Aug. | 321,118.2 | 108,468.3 | 105,246.5 | 3,221.9 | 87.5 | 324,427.6 |
| Sep. | 324,427.6 | 107,335.1 | 99,854.8 | 7,480.4 | 31.6 | 331,939.5 |
| Oct. | 331,939.5 | 109,842.8 | 114,073.1 | (4,230.3) | 83.9 | 327,793.1 |
| Nov. | 327,793.1 | 109,813.6 | 107,887.3 | 1,926.3 | 164.7 | 329,884.1 |
| Dec. | 329,884.1 | 132,554.9 | 121,711.0 | 10,843.9 | 280.0 | 341,008.0 |
| 2024 | | | | | | |
| Jan. | 341,008.0 | 118,258.9 | 105,611.9 | 12,647.0 | 88.3 | 353,743.3 |
| Feb. | 353,743.3 | 103,954.5 | 103,480.6 | 473.8 | 168.7 | 354,385.8 |
| Mar. | 354,385.8 | 112,248.9 | 104,617.1 | 7,631.9 | 24.1 | 362,041.7 |
| Apr. | 362,041.7 | 129,932.3 | 117,622.3 | 12,309.9 | 85.5 | 374,437.2 |
| May | 374,437.2 | 126,892.1 | 127,629.1 | (737.0) | 168.7 | 373,868.9 |
| Jun. | 373,868.9 | 116,804.5 | 113,304.7 | 3,499.8 | 147.6 | 377,516.2 |

Source: Commercial Banks

**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ MILLION)**

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

| Period | Debits |
|--------|-----------|
| 2014 | 679,084.3 |
| 2015 | 684,992.4 |
| 2016 | 440,285.6 |
| 2017 | 438,528.3 |
| 2018 | 446,817.4 |
| 2019 | |
| Mar. | 436,469.4 |
| Jun. | 445,087.7 |
| Sep. | 461,036.7 |
| Dec. | 448,145.1 |
| 2020 | |
| Mar. | 466,985.9 |
| Jun. | 438,570.4 |
| Sep. | 437,409.3 |
| Dec. | 454,071.8 |
| 2021 | |
| Mar. | 433,024.2 |
| Jun. | 487,875.9 |
| Sep. | 395,568.2 |
| Dec. | 437,829.9 |
| 2022 | |
| Jan. | 426,874.2 |
| Feb. | 362,082.2 |
| Mar. | 426,733.8 |
| Apr. | 406,608.2 |
| May | 415,228.8 |
| Jun. | 452,793.7 |
| Jul. | 419,478.9 |
| Aug. | 461,851.9 |
| Sep. | 511,364.4 |
| Oct. | 448,602.2 |
| Nov. | 518,367.4 |
| Dec. | 550,086.8 |
| 2023 | |
| Jan. | 525,601.0 |
| Feb. | 467,041.7 |
| Mar. | 537,350.4 |
| Apr. | 459,606.0 |
| May | 498,734.4 |
| Jun. | 498,428.4 |
| Jul. | 506,249.8 |
| Aug. | 501,933.2 |
| Sep. | 487,146.7 |
| Oct. | 544,709.7 |
| Nov. | 517,586.7 |
| Dec. | 577,108.2 |
| 2024 | |
| Jan. | 571,441.1 |
| Feb. | 528,736.6 |
| Mar. | 548,818.6 |
| Apr. | 606,811.5 |
| May | 574,522.0 |
| Jun. | 566,426.0 |

Source: Commercial Banks

Table 2.9

| Period | Clearings ¹⁾ |
|--------|-------------------------|
| 2014 | 321,274.6 |
| 2015 | 333,754.9 |
| 2016 | 86,544.7 |
| 2017 | 78,900.4 |
| Dec. | 85,761.8 |
| 2019 | |
| Mar. | 66,920.0 |
| Jun. | 74,223.0 |
| Sep. | 78,109.9 |
| Dec. | 94,559.7 |
| 2020 | |
| Mar. | 71,362.3 |
| Jun. | 69,335.6 |
| Sep. | 67,554.8 |
| Dec. | 100,626.3 |
| 2021 | |
| Mar. | 77,200.9 |
| Jun. | 76,836.4 |
| Sep. | 79,326.2 |
| Dec. | 100,510.3 |
| 2022 | |
| Jan. | 98,239.9 |
| Feb. | 69,523.6 |
| Mar. | 88,550.9 |
| Apr. | 99,111.4 |
| May | 90,934.7 |
| Jun. | 90,345.0 |
| Jul. | 89,085.0 |
| Aug. | 92,818.0 |
| Sep. | 97,034.9 |
| Oct. | 83,208.2 |
| Nov. | 108,279.2 |
| Dec. | 129,755.6 |
| 2023 | |
| Jan. | 114,817.0 |
| Feb. | 81,528.6 |
| Mar. | 110,286.5 |
| Apr. | 91,628.4 |
| May | 123,748.1 |
| Jun. | 96,438.5 |
| Jul. | 114,027.3 |
| Aug. | 100,439.8 |
| Sep. | 108,221.0 |
| Oct. | 108,193.2 |
| Nov. | 116,014.1 |
| Dec. | 126,930.7 |
| 2024 | |
| Jan. | 173,640.0 |
| Feb. | 100,931.6 |
| Mar. | 108,914.5 |
| Apr. | 132,174.3 |
| May | 124,567.3 |
| Jun. | 100,645.5 |

Source: Bank of Guyana

Note:

¹⁾ Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearing, high value items and clearings done at the 4 regional clearings house facilities.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES¹

(G\$ Million)

Table 2.10 (a)

| End of Period | Total Loans & Non-Residents | Total Residents | Public Sector | | | | | Private Sector ³ | | | Non-Bank Fin. Inst. | | | Non-Residents |
|---------------|-----------------------------|-----------------|---------------------|--------------------|---------------|--------------------------|-----------------------------|-----------------------------|----------------------|----------------------|---------------------|--------|---------|---------------|
| | | | Total Public Sector | General Government | | | Public Non-Fin. Enterprises | Total | Business Enterprises | Individual Customers | Total | Public | Private | |
| | | | | Total | Central Gov't | Other Gov't ² | | | | | | | | |
| 2014 | 139,341.8 | 136,383.4 | 2,419.5 | 20.7 | 20.2 | 0.5 | 2,398.8 | 132,557.6 | 101,655.9 | 30,901.7 | 1,406.2 | - | 1,406.2 | 2,958.4 |
| 2015 | 142,840.1 | 140,111.6 | 1,998.2 | 44.3 | 0.0 | 44.3 | 1,953.9 | 136,609.3 | 101,671.8 | 34,937.5 | 1,504.1 | - | 1,504.1 | 2,728.5 |
| 2016 | 144,593.3 | 141,908.1 | 1,935.7 | 162.0 | 0.7 | 161.3 | 1,773.7 | 138,719.7 | 101,987.7 | 36,732.0 | 1,252.7 | - | 1,252.7 | 2,685.2 |
| 2017 | 146,738.9 | 144,976.5 | 3,408.8 | 117.8 | 3.8 | 114.0 | 3,291.0 | 140,608.2 | 103,479.3 | 37,129.0 | 959.5 | - | 959.5 | 1,762.4 |
| 2018 | 152,238.8 | 149,516.8 | 1,261.8 | 137.4 | 6.9 | 130.5 | 1,124.4 | 147,407.1 | 108,364.8 | 39,042.2 | 847.9 | - | 847.9 | 2,722.0 |
| 2019 | | | | | | | | | | | | | | |
| Mar. | 150,116.7 | 147,444.6 | 972.3 | 2.5 | 2.5 | - | 969.8 | 145,472.1 | 106,095.0 | 39,377.1 | 1,000.2 | - | 1,000.2 | 2,672.1 |
| Jun. | 155,453.4 | 152,314.1 | 1,083.0 | 95.1 | 95.1 | - | 988.0 | 150,145.5 | 110,899.2 | 39,246.3 | 1,085.6 | - | 1,085.6 | 3,139.3 |
| Sep. | 158,880.8 | 154,145.2 | 1,186.7 | 75.8 | 75.7 | 0.1 | 1,110.9 | 151,740.1 | 113,479.3 | 38,260.7 | 1,218.5 | - | 1,218.5 | 4,735.5 |
| Dec. | 167,431.3 | 163,684.1 | 1,060.9 | 66.4 | 47.9 | 18.5 | 994.5 | 161,648.6 | 119,773.3 | 41,875.2 | 974.6 | - | 974.6 | 3,747.2 |
| 2020 | | | | | | | | | | | | | | |
| Mar. | 171,831.5 | 167,969.2 | 1,258.3 | 46.8 | 46.1 | 0.7 | 1,211.5 | 165,612.3 | 126,604.9 | 39,007.4 | 1,098.6 | - | 1,098.6 | 3,862.2 |
| Jun. | 168,699.6 | 165,079.5 | 970.8 | 0.0 | - | 0.0 | 970.8 | 162,999.7 | 124,218.4 | 38,781.3 | 1,109.0 | - | 1,109.0 | 3,620.1 |
| Sep. | 169,280.8 | 164,552.7 | 955.5 | 12.7 | - | 12.7 | 942.9 | 163,080.6 | 123,791.1 | 39,289.5 | 516.6 | - | 516.6 | 4,728.1 |
| Dec. | 169,617.1 | 165,814.2 | 952.3 | 6.0 | - | 6.0 | 946.3 | 164,262.6 | 122,101.7 | 42,161.0 | 599.3 | - | 599.3 | 3,803.0 |
| 2021 | | | | | | | | | | | | | | |
| Mar. | 174,369.3 | 170,580.1 | 962.2 | 13.5 | - | 13.5 | 948.7 | 169,011.9 | 129,245.6 | 39,766.3 | 606.0 | - | 606.0 | 3,789.2 |
| Jun. | 176,833.2 | 173,305.2 | 955.4 | 4.0 | - | 4.0 | 951.4 | 171,646.0 | 130,651.9 | 40,994.2 | 703.8 | - | 703.8 | 3,528.0 |
| Sep. | 187,043.4 | 182,820.4 | 936.1 | 2.2 | 2.2 | - | 933.9 | 181,224.8 | 137,778.6 | 43,446.2 | 659.5 | - | 659.5 | 4,223.0 |
| Dec. | 196,387.0 | 190,373.2 | 935.8 | 4.5 | 1.9 | 2.5 | 931.4 | 188,601.7 | 144,750.0 | 43,851.7 | 835.7 | - | 835.7 | 6,013.8 |
| 2022 | | | | | | | | | | | | | | |
| Jan. | 193,903.1 | 187,485.0 | 1,057.9 | 1.7 | 1.7 | - | 1,056.2 | 185,581.5 | 142,048.3 | 43,533.2 | 845.5 | - | 845.5 | 6,418.1 |
| Feb. | 191,868.9 | 185,496.7 | 880.1 | 5.6 | 1.7 | 3.9 | 874.5 | 183,912.6 | 139,309.9 | 44,602.7 | 704.0 | - | 704.0 | 6,372.2 |
| Mar. | 196,018.5 | 189,674.9 | 2,109.7 | 1.7 | 1.7 | - | 2,108.0 | 186,849.4 | 146,849.4 | 44,955.1 | 715.8 | - | 715.8 | 6,343.7 |
| Apr. | 207,468.3 | 200,670.9 | 2,012.2 | 1.7 | 1.7 | - | 2,010.5 | 197,962.1 | 152,659.9 | 45,302.2 | 696.6 | - | 696.6 | 6,797.4 |
| May | 212,093.3 | 205,037.5 | 1,114.8 | 4.1 | 1.7 | 2.4 | 1,110.7 | 203,224.6 | 158,700.8 | 44,523.9 | 698.1 | - | 698.1 | 7,055.7 |
| Jun. | 216,563.7 | 209,295.7 | 1,619.0 | 1.6 | 1.6 | - | 1,617.4 | 206,957.7 | 160,198.4 | 46,759.3 | 719.0 | - | 719.0 | 7,268.0 |
| Jul. | 222,601.2 | 214,951.1 | 3,042.2 | 4.1 | 1.5 | 2.6 | 3,038.1 | 211,046.2 | 164,058.1 | 46,988.1 | 862.8 | - | 862.8 | 7,650.0 |
| Aug. | 222,473.8 | 214,532.8 | 3,247.7 | 1.4 | 1.4 | - | 3,246.2 | 210,435.1 | 163,265.6 | 47,169.5 | 850.0 | - | 850.0 | 7,941.0 |
| Sep. | 226,334.7 | 217,984.5 | 2,334.6 | 1.4 | 1.4 | - | 2,333.2 | 214,756.0 | 168,309.8 | 46,446.2 | 893.9 | - | 893.9 | 8,350.2 |
| Oct. | 231,258.3 | 222,415.4 | 3,069.9 | 1.4 | 1.4 | - | 3,068.6 | 218,371.1 | 170,505.4 | 47,865.6 | 974.4 | - | 974.4 | 8,842.8 |
| Nov. | 232,088.1 | 223,200.9 | 3,087.4 | 1.2 | 1.2 | - | 3,086.1 | 218,981.8 | 170,618.1 | 48,363.7 | 1,131.7 | - | 1,131.7 | 8,887.2 |
| Dec. | 231,736.5 | 222,782.1 | 956.2 | 1.1 | 1.1 | - | 955.1 | 220,539.4 | 172,083.4 | 48,456.0 | 1,286.6 | - | 1,286.6 | 8,954.4 |
| 2023 | | | | | | | | | | | | | | |
| Jan. | 231,277.5 | 222,081.5 | 1,283.8 | 5.0 | 1.1 | 3.9 | 1,278.9 | 219,587.0 | 171,802.4 | 47,784.6 | 1,210.7 | - | 1,210.7 | 9,196.1 |
| Feb. | 231,240.8 | 221,929.1 | 1,704.8 | 1.0 | 1.0 | - | 1,703.9 | 219,031.4 | 171,811.5 | 47,219.9 | 1,192.8 | - | 1,192.8 | 9,311.7 |
| Mar. | 232,955.4 | 224,718.1 | 1,061.0 | 3.3 | 0.9 | 2.5 | 1,057.6 | 222,518.9 | 174,449.2 | 48,069.7 | 1,138.2 | - | 1,138.2 | 8,237.3 |
| Apr. | 241,288.6 | 232,626.5 | 1,888.4 | 0.9 | 0.9 | - | 1,887.5 | 229,834.3 | 180,542.2 | 49,292.1 | 903.8 | - | 903.8 | 8,662.1 |
| May | 242,981.7 | 234,110.6 | 2,259.2 | 0.8 | 0.8 | - | 2,258.4 | 230,895.8 | 179,117.6 | 51,778.1 | 955.7 | - | 955.7 | 8,871.0 |
| Jun. | 242,118.8 | 233,315.8 | 2,879.4 | 0.8 | 0.8 | - | 2,878.6 | 229,413.8 | 180,765.8 | 48,648.0 | 1,022.5 | - | 1,022.5 | 8,803.0 |
| Jul. | 247,921.4 | 239,445.8 | 2,724.5 | 0.6 | 0.6 | - | 2,723.8 | 235,741.0 | 186,156.2 | 49,584.8 | 980.4 | - | 980.4 | 8,475.6 |
| Aug. | 247,080.5 | 238,771.8 | 3,192.2 | 0.7 | 0.5 | 0.2 | 3,191.5 | 234,577.4 | 186,210.1 | 48,367.3 | 1,002.2 | - | 1,002.2 | 8,308.7 |
| Sep. | 259,546.7 | 251,149.1 | 4,351.1 | 0.4 | 0.4 | - | 4,350.6 | 245,958.7 | 200,353.8 | 45,604.9 | 839.3 | - | 839.3 | 8,397.6 |
| Oct. | 257,218.7 | 247,738.9 | 4,365.7 | 0.4 | 0.4 | - | 4,365.3 | 242,658.8 | 195,927.8 | 46,731.1 | 714.4 | - | 714.4 | 9,479.8 |
| Nov. | 256,320.3 | 247,245.0 | 4,248.7 | 5.5 | 0.2 | 5.3 | 4,243.2 | 242,021.6 | 194,031.2 | 47,990.3 | 974.7 | - | 974.7 | 9,075.3 |
| Dec. | 259,641.5 | 249,440.5 | 4,179.0 | 0.6 | 0.2 | 0.4 | 4,178.5 | 244,230.1 | 197,198.8 | 47,031.2 | 1,031.4 | - | 1,031.4 | 10,200.9 |
| 2024 | | | | | | | | | | | | | | |
| Jan. | 257,567.8 | 246,993.8 | 3,952.4 | 0.1 | 0.1 | - | 3,952.4 | 242,589.4 | 195,587.7 | 47,001.6 | 452.0 | - | 452.0 | 10,574.0 |
| Feb. | 257,240.3 | 246,900.8 | 4,223.0 | - | - | - | 4,223.0 | 242,171.3 | 193,797.2 | 48,374.1 | 506.4 | - | 506.4 | 10,339.5 |
| Mar. | 263,523.0 | 253,606.3 | 4,077.2 | 0.0 | 0.0 | - | 4,077.2 | 249,034.5 | 199,035.1 | 49,999.4 | 494.6 | - | 494.6 | 9,916.7 |
| Apr. | 271,751.0 | 261,767.3 | 4,214.6 | - | - | - | 4,214.6 | 257,048.2 | 207,280.1 | 49,768.1 | 504.5 | - | 504.5 | 9,983.7 |
| May | 269,061.5 | 261,621.3 | 4,366.6 | 2.7 | - | 2.7 | 4,363.9 | 256,665.4 | 205,248.0 | 51,417.4 | 589.3 | - | 589.3 | 7,440.2 |
| Jun. | 280,493.8 | 271,779.6 | 4,662.6 | 16.3 | - | 16.3 | 4,646.3 | 266,570.3 | 213,569.4 | 53,000.9 | 546.7 | - | 546.7 | 8,714.3 |

Source: Commercial Banks

Notes:

¹ Total Loans and Advances do not include Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES¹
(G\$ Million)

Table 2.10 (b)

| End of Period | Total Loans Residents & Non-Residents | Total Residents | Public Sector | | | | | Private Sector ³ | | | | Non-Bank Fin. Inst. | | | Non-Residents |
|---------------|---------------------------------------|-----------------|---------------------|--------------------|---------------|--------------------------|-----------------------------|-----------------------------|----------------------|----------------------|---|---------------------|--------|---------|---------------|
| | | | Total Public Sector | General Government | | | Public Non-Fin. Enterprises | Total ⁴ | Business Enterprises | Individual Customers | Real Estate Mortgage Loans ³ | Total | Public | Private | |
| | | | | Total | Central Gov't | Other Gov't ² | | | | | | | | | |
| 2014 | 203,457.3 | 200,498.9 | 2,419.5 | 20.7 | 20.2 | 0.5 | 2,398.8 | 196,673.2 | 101,655.9 | 30,901.7 | 64,115.6 | 1,406.2 | - | 1,406.2 | 2,958.4 |
| 2015 | 214,488.9 | 211,760.4 | 1,998.2 | 44.3 | 0.0 | 44.3 | 1,953.9 | 208,258.0 | 101,671.8 | 34,937.5 | 71,648.8 | 1,504.1 | - | 1,504.1 | 2,728.5 |
| 2016 | 219,135.7 | 216,450.5 | 1,935.7 | 162.0 | 0.7 | 161.3 | 1,773.7 | 213,262.0 | 101,987.7 | 36,732.0 | 74,542.4 | 1,252.7 | - | 1,252.7 | 2,685.2 |
| 2017 | 224,633.0 | 222,870.5 | 3,408.8 | 117.8 | 3.8 | 114.0 | 3,291.0 | 218,502.3 | 103,479.3 | 37,129.0 | 77,894.1 | 959.5 | - | 959.5 | 1,762.4 |
| 2018 | 234,009.6 | 231,287.6 | 1,261.8 | 137.4 | 6.9 | 130.5 | 1,124.4 | 229,177.9 | 108,364.8 | 39,042.2 | 81,770.8 | 847.9 | - | 847.9 | 2,722.0 |
| 2019 | | | | | | | | | | | | | | | |
| Mar. | 233,993.0 | 231,320.8 | 972.3 | 2.5 | 2.5 | - | 969.8 | 229,348.3 | 106,095.0 | 39,377.1 | 83,876.2 | 1,000.2 | - | 1,000.2 | 2,672.1 |
| Jun. | 239,992.4 | 236,853.1 | 1,083.0 | 95.1 | 95.1 | - | 988.0 | 234,684.4 | 110,899.2 | 39,246.3 | 84,539.0 | 1,085.6 | - | 1,085.6 | 3,139.3 |
| Sep. | 244,502.5 | 239,767.0 | 1,186.7 | 75.8 | 75.7 | 0.1 | 1,110.9 | 237,361.9 | 113,479.3 | 38,260.7 | 85,621.8 | 1,218.5 | - | 1,218.5 | 4,735.5 |
| Dec. | 254,822.6 | 251,075.4 | 1,060.9 | 66.4 | 47.9 | 18.5 | 994.5 | 249,039.9 | 119,773.3 | 41,875.2 | 87,391.3 | 974.6 | - | 974.6 | 3,747.2 |
| 2020 | | | | | | | | | | | | | | | |
| Mar. | 260,470.0 | 256,607.8 | 1,258.3 | 46.8 | 46.1 | 0.7 | 1,211.5 | 254,250.8 | 126,604.9 | 39,007.4 | 88,638.5 | 1,098.6 | - | 1,098.6 | 3,862.2 |
| Jun. | 257,359.2 | 253,739.2 | 970.8 | 0.0 | - | 0.0 | 970.8 | 251,659.4 | 124,218.4 | 38,781.3 | 88,659.7 | 1,109.0 | - | 1,109.0 | 3,620.1 |
| Sep. | 259,212.3 | 254,484.2 | 955.5 | 12.7 | - | 12.7 | 942.9 | 253,012.1 | 123,791.1 | 39,289.5 | 89,931.5 | 516.6 | - | 516.6 | 4,728.1 |
| Dec. | 260,256.1 | 256,453.1 | 952.3 | 6.0 | - | 6.0 | 946.3 | 254,901.6 | 122,101.7 | 42,161.0 | 90,639.0 | 599.3 | - | 599.3 | 3,803.0 |
| 2021 | | | | | | | | | | | | | | | |
| Mar. | 265,373.6 | 261,584.5 | 962.2 | 13.5 | - | 13.5 | 948.7 | 260,016.2 | 129,245.6 | 39,766.3 | 91,004.3 | 606.0 | - | 606.0 | 3,789.2 |
| Jun. | 268,771.3 | 265,243.3 | 955.4 | 4.0 | - | 4.0 | 951.4 | 263,584.1 | 130,651.9 | 40,994.2 | 91,938.1 | 703.8 | - | 703.8 | 3,528.0 |
| Sep. | 280,863.1 | 276,640.1 | 936.1 | 2.2 | 2.2 | - | 933.9 | 275,044.5 | 137,778.6 | 43,446.2 | 93,819.7 | 659.5 | - | 659.5 | 4,223.0 |
| Dec. | 292,006.7 | 285,992.9 | 935.8 | 4.5 | 1.9 | 2.5 | 931.4 | 284,221.5 | 144,750.0 | 43,851.7 | 95,619.8 | 835.7 | - | 835.7 | 4,013.8 |
| 2022 | | | | | | | | | | | | | | | |
| Jan. | 289,671.2 | 283,253.1 | 1,057.9 | 1.7 | 1.7 | - | 1,056.2 | 281,349.6 | 142,048.3 | 43,533.2 | 95,768.1 | 845.5 | - | 845.5 | 6,418.1 |
| Feb. | 287,676.8 | 281,304.6 | 880.1 | 5.6 | 1.7 | 3.9 | 874.5 | 279,720.5 | 139,309.9 | 44,602.7 | 95,807.9 | 704.0 | - | 704.0 | 6,372.2 |
| Mar. | 291,938.4 | 285,594.7 | 2,109.7 | 1.7 | 1.7 | - | 2,108.0 | 282,769.3 | 141,894.3 | 44,955.1 | 95,919.9 | 715.8 | - | 715.8 | 6,343.7 |
| Apr. | 304,649.2 | 297,851.8 | 2,012.2 | 1.7 | 1.7 | - | 2,010.5 | 295,143.0 | 152,659.9 | 45,302.2 | 97,180.9 | 696.6 | - | 696.6 | 6,797.4 |
| May | 309,734.9 | 302,679.1 | 1,114.8 | 4.1 | 1.7 | 2.4 | 1,110.7 | 300,866.2 | 158,700.8 | 44,523.9 | 97,641.6 | 698.1 | - | 698.1 | 7,055.7 |
| Jun. | 315,213.2 | 307,945.2 | 1,619.0 | 1.6 | 1.6 | - | 1,617.4 | 305,607.2 | 160,198.4 | 46,759.3 | 98,649.5 | 719.0 | - | 719.0 | 7,268.0 |
| Jul. | 321,754.7 | 314,104.7 | 3,042.2 | 4.1 | 1.5 | 2.6 | 3,038.1 | 310,199.8 | 164,058.1 | 46,988.1 | 99,153.6 | 862.8 | - | 862.8 | 7,650.0 |
| Aug. | 322,820.9 | 314,879.9 | 3,247.7 | 1.4 | 1.4 | - | 3,246.2 | 310,782.3 | 163,265.6 | 47,169.5 | 100,347.2 | 850.0 | - | 850.0 | 7,941.0 |
| Sep. | 327,880.0 | 319,529.7 | 2,334.6 | 1.4 | 1.4 | - | 2,333.2 | 316,301.2 | 168,309.8 | 46,446.2 | 101,545.2 | 893.9 | - | 893.9 | 8,350.2 |
| Oct. | 333,394.9 | 324,552.1 | 3,069.9 | 1.4 | 1.4 | - | 3,068.6 | 320,507.7 | 170,505.4 | 47,865.6 | 102,136.6 | 974.4 | - | 974.4 | 8,842.8 |
| Nov. | 335,542.5 | 326,655.3 | 3,087.4 | 1.2 | 1.2 | - | 3,086.1 | 322,436.2 | 170,618.1 | 48,363.7 | 103,454.4 | 1,131.7 | - | 1,131.7 | 8,887.2 |
| Dec. | 336,728.6 | 327,774.2 | 956.2 | 1.1 | 1.1 | - | 955.1 | 325,531.5 | 172,083.4 | 48,456.0 | 104,992.1 | 1,286.6 | - | 1,286.6 | 8,954.4 |
| 2023 | | | | | | | | | | | | | | | |
| Jan. | 337,747.2 | 328,551.1 | 1,283.8 | 5.0 | 1.1 | 3.9 | 1,278.9 | 326,056.7 | 171,802.4 | 47,784.6 | 106,469.7 | 1,210.7 | - | 1,210.7 | 9,196.1 |
| Feb. | 339,764.2 | 330,452.5 | 1,704.8 | 1.0 | 1.0 | - | 1,703.9 | 327,554.8 | 171,811.5 | 47,219.9 | 108,523.4 | 1,192.8 | - | 1,192.8 | 9,311.7 |
| Mar. | 342,201.0 | 333,963.7 | 1,061.0 | 3.3 | 0.9 | 2.5 | 1,057.6 | 331,764.6 | 174,449.2 | 48,069.7 | 109,245.6 | 1,138.2 | - | 1,138.2 | 8,237.3 |
| Apr. | 351,303.6 | 342,641.5 | 1,888.4 | 0.9 | 0.9 | - | 1,887.5 | 339,849.3 | 180,542.2 | 49,292.1 | 110,015.0 | 903.8 | - | 903.8 | 8,662.1 |
| May | 354,438.8 | 345,567.8 | 2,259.2 | 0.8 | 0.8 | - | 2,258.4 | 342,352.9 | 179,117.6 | 51,778.1 | 111,457.2 | 955.7 | - | 955.7 | 8,871.0 |
| Jun. | 354,802.3 | 345,999.3 | 2,879.4 | 0.8 | 0.8 | - | 2,878.6 | 342,097.4 | 180,765.8 | 48,648.0 | 112,683.6 | 1,022.5 | - | 1,022.5 | 8,803.0 |
| Jul. | 361,588.8 | 353,113.2 | 2,724.5 | 0.6 | 0.6 | - | 2,723.8 | 349,408.4 | 186,156.2 | 49,584.8 | 113,667.4 | 980.4 | - | 980.4 | 8,475.6 |
| Aug. | 362,102.2 | 353,793.5 | 3,192.2 | 0.7 | 0.5 | 0.2 | 3,191.5 | 349,599.1 | 186,210.1 | 48,367.3 | 115,021.7 | 1,002.2 | - | 1,002.2 | 8,308.7 |
| Sep. | 376,666.7 | 368,269.1 | 4,351.1 | 0.4 | 0.4 | - | 4,350.6 | 363,078.7 | 200,353.8 | 45,604.9 | 117,120.0 | 839.3 | - | 839.3 | 8,397.6 |
| Oct. | 382,612.7 | 373,132.9 | 4,365.7 | 0.4 | 0.4 | - | 4,365.3 | 368,052.8 | 195,927.8 | 46,731.1 | 125,394.0 | 714.4 | - | 714.4 | 9,479.8 |
| Nov. | 384,167.4 | 375,092.1 | 4,248.7 | 5.5 | 0.2 | 5.3 | 4,243.2 | 369,868.7 | 194,031.2 | 47,990.3 | 127,847.1 | 974.7 | - | 974.7 | 9,075.3 |
| Dec. | 388,288.9 | 378,088.0 | 4,179.0 | 0.6 | 0.2 | 0.4 | 4,178.5 | 372,877.5 | 197,198.8 | 47,031.2 | 128,647.5 | 1,031.4 | - | 1,031.4 | 10,200.9 |
| 2024 | | | | | | | | | | | | | | | |
| Jan. | 388,145.0 | 377,571.0 | 3,952.4 | 0.1 | 0.1 | - | 3,952.4 | 373,166.6 | 195,587.7 | 47,001.6 | 130,577.2 | 452.0 | - | 452.0 | 10,574.0 |
| Feb. | 389,255.1 | 378,915.6 | 4,223.0 | - | - | - | 4,223.0 | 374,186.1 | 193,797.2 | 48,374.1 | 132,014.8 | 506.4 | - | 506.4 | 10,339.5 |
| Mar. | 397,829.1 | 387,912.4 | 4,077.2 | 0.0 | 0.0 | - | 4,077.2 | 383,340.6 | 199,035.1 | 49,999.4 | 134,306.1 | 494.6 | - | 494.6 | 9,916.7 |
| Apr. | 407,423.2 | 397,439.5 | 4,214.6 | - | - | - | 4,214.6 | 392,720.4 | 207,280.1 | 49,768.1 | 135,672.1 | 504.5 | - | 504.5 | 9,983.7 |
| May | 406,681.0 | 399,240.9 | 4,366.6 | 2.7 | - | 2.7 | 4,363.9 | 394,284.9 | 205,248.0 | 51,417.4 | 137,619.5 | 589.3 | - | 589.3 | 7,440.2 |
| Jun. | 420,730.6 | 412,016.4 | 4,662.6 | 16.3 | - | 16.3 | 4,646.3 | 406,807.1 | 213,569.4 | 53,000.9 | 140,236.8 | 546.7 | - | 546.7 | 8,714.3 |

Source: Commercial Banks

Notes:

¹ Total Loans and Advances includes Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

⁴ Total Private Sector figure has been revised to include Real Estate Mortgage Loans.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES¹

(G\$ Million)

Table 2.11

| End of Period | Total Loans Residents & Non-Residents | Total Residents | Public Sector | | | | | Private Sector ³ | | | Non-Bank Fin. Inst. | | | Non-Residents |
|---------------|---------------------------------------|-----------------|---------------------|--------------------|---------------|--------------------------|-----------------------------|-----------------------------|----------------------|----------------------|---------------------|--------|---------|---------------|
| | | | Total Public Sector | General Government | | | Public Non-Fin. Enterprises | Total | Business Enterprises | Individual Customers | Total | Public | Private | |
| | | | | Total | Central Gov't | Other Gov't ² | | | | | | | | |
| 2014 | 71,883.3 | 70,896.9 | 2,192.5 | 20.3 | 20.2 | 0.1 | 2,172.3 | 68,580.9 | 57,599.6 | 10,981.3 | 123.4 | - | 123.4 | 986.5 |
| 2015 | 75,563.7 | 75,043.5 | 1,532.4 | 44.2 | 0.0 | 44.2 | 1,488.1 | 72,904.0 | 60,092.7 | 12,811.3 | 607.1 | - | 607.1 | 520.3 |
| 2016 | 70,898.3 | 70,190.2 | 596.8 | 160.1 | 0.7 | 159.4 | 436.7 | 68,961.1 | 56,130.8 | 12,830.3 | 632.3 | - | 632.3 | 708.1 |
| 2017 | 75,504.0 | 75,116.9 | 2,290.6 | 116.4 | 3.8 | 112.6 | 2,174.2 | 72,435.1 | 58,769.2 | 13,665.8 | 391.2 | - | 391.2 | 387.1 |
| 2018 | 79,723.0 | 79,406.6 | 215.5 | 137.4 | 6.9 | 130.5 | 78.2 | 79,054.9 | 65,451.3 | 13,603.6 | 136.2 | - | 136.2 | 316.4 |
| 2019 | | | | | | | | | | | | | | |
| Mar. | 76,339.3 | 76,039.3 | 211.6 | 2.5 | 2.5 | - | 209.1 | 75,517.9 | 61,190.3 | 14,327.5 | 309.9 | - | 309.9 | 299.9 |
| Jun. | 80,450.2 | 80,253.6 | 337.8 | 95.1 | 95.1 | - | 242.7 | 79,608.5 | 65,477.4 | 14,131.1 | 307.3 | - | 307.3 | 196.6 |
| Sep. | 79,826.5 | 79,273.6 | 278.1 | 75.8 | 75.7 | 0.1 | 202.3 | 78,646.0 | 65,705.7 | 12,940.3 | 349.5 | - | 349.5 | 552.9 |
| Dec. | 84,808.3 | 84,398.4 | 150.5 | 66.4 | 47.9 | 18.5 | 84.1 | 84,123.2 | 69,427.0 | 14,696.2 | 124.7 | - | 124.7 | 409.9 |
| 2020 | | | | | | | | | | | | | | |
| Mar. | 85,129.0 | 84,588.3 | 366.1 | 46.8 | 46.1 | 0.7 | 319.4 | 83,959.0 | 71,717.2 | 12,241.8 | 263.2 | - | 263.2 | 540.7 |
| Jun. | 83,485.0 | 83,062.3 | 76.9 | 0.0 | - | 0.0 | 76.9 | 82,706.8 | 69,575.2 | 13,131.6 | 278.7 | - | 278.7 | 422.7 |
| Sep. | 82,126.6 | 81,549.0 | 78.4 | 2.8 | - | 2.8 | 75.6 | 81,339.7 | 68,588.5 | 12,751.2 | 131.0 | - | 131.0 | 577.6 |
| Dec. | 81,064.0 | 80,471.3 | 83.1 | 6.0 | - | 6.0 | 77.2 | 80,169.2 | 66,965.9 | 13,203.3 | 218.9 | - | 218.9 | 592.7 |
| 2021 | | | | | | | | | | | | | | |
| Mar. | 83,027.8 | 82,465.4 | 91.4 | 13.5 | - | 13.5 | 77.9 | 82,148.1 | 70,353.9 | 11,794.2 | 225.9 | - | 225.9 | 562.5 |
| Jun. | 81,045.0 | 80,773.4 | 82.7 | 4.0 | - | 4.0 | 78.7 | 80,361.9 | 67,487.5 | 12,874.4 | 328.8 | - | 328.8 | 271.6 |
| Sep. | 85,499.5 | 84,877.9 | 80.6 | 2.2 | 2.2 | - | 78.3 | 84,751.2 | 70,679.8 | 14,071.4 | 46.1 | - | 46.1 | 621.6 |
| Dec. | 90,313.8 | 89,881.9 | 82.8 | 4.5 | 1.9 | 2.5 | 78.3 | 89,563.7 | 76,429.3 | 13,134.5 | 235.4 | - | 235.4 | 431.8 |
| 2022 | | | | | | | | | | | | | | |
| Jan. | 87,711.1 | 87,231.4 | 204.8 | 1.7 | 1.7 | - | 203.1 | 86,776.4 | 73,473.4 | 13,303.0 | 250.1 | - | 250.1 | 479.7 |
| Feb. | 85,583.4 | 85,104.1 | 84.0 | 5.6 | 1.7 | 3.9 | 78.3 | 84,906.5 | 70,951.2 | 13,955.3 | 113.6 | - | 113.6 | 479.3 |
| Mar. | 89,307.3 | 88,901.8 | 1,256.0 | 1.7 | 1.7 | - | 1,254.3 | 87,515.5 | 73,273.5 | 14,242.0 | 130.3 | - | 130.3 | 405.5 |
| Apr. | 95,331.2 | 94,526.0 | 1,157.2 | 1.7 | 1.7 | - | 1,155.5 | 93,252.9 | 78,577.1 | 14,675.9 | 115.8 | - | 115.8 | 805.3 |
| May | 97,937.5 | 96,883.6 | 261.1 | 4.1 | 1.7 | 2.4 | 257.0 | 96,500.6 | 82,935.6 | 13,565.0 | 121.9 | - | 121.9 | 1,053.9 |
| Jun. | 100,602.9 | 99,488.8 | 764.0 | 1.6 | 1.6 | - | 762.4 | 98,577.1 | 83,134.5 | 15,442.6 | 147.7 | - | 147.7 | 1,114.0 |
| Jul. | 105,739.9 | 104,706.2 | 2,185.8 | 4.1 | 1.5 | 2.6 | 2,181.7 | 102,006.9 | 86,736.4 | 15,270.5 | 513.5 | - | 513.5 | 1,033.7 |
| Aug. | 105,467.3 | 104,179.5 | 2,392.6 | 1.4 | 1.4 | - | 2,391.2 | 101,284.1 | 86,349.1 | 14,935.1 | 502.7 | - | 502.7 | 1,287.8 |
| Sep. | 107,174.5 | 106,362.0 | 1,478.3 | 1.4 | 1.4 | - | 1,476.9 | 104,335.1 | 90,887.8 | 13,447.3 | 548.6 | - | 548.6 | 812.4 |
| Oct. | 111,765.5 | 110,327.0 | 2,212.3 | 1.4 | 1.4 | - | 2,210.9 | 107,512.8 | 92,562.6 | 14,950.2 | 601.9 | - | 601.9 | 1,438.5 |
| Nov. | 111,320.6 | 109,785.0 | 2,277.6 | 1.2 | 1.2 | - | 2,276.4 | 106,745.4 | 91,887.3 | 14,858.1 | 761.9 | - | 761.9 | 1,535.6 |
| Dec. | 110,210.5 | 108,591.0 | 98.6 | 1.1 | 1.1 | - | 97.4 | 107,572.9 | 92,693.4 | 14,879.5 | 919.6 | - | 919.6 | 1,619.4 |
| 2023 | | | | | | | | | | | | | | |
| Jan. | 107,071.2 | 105,313.8 | 424.9 | 5.0 | 1.1 | 3.9 | 419.9 | 104,042.8 | 89,712.8 | 14,330.0 | 846.2 | - | 846.2 | 1,757.4 |
| Feb. | 106,418.5 | 104,531.1 | 915.6 | 1.0 | 1.0 | - | 914.6 | 102,784.2 | 88,852.5 | 13,931.7 | 831.4 | - | 831.4 | 1,887.4 |
| Mar. | 107,439.3 | 105,872.6 | 202.1 | 3.3 | 0.9 | 2.5 | 198.8 | 104,890.9 | 90,318.4 | 14,572.5 | 779.6 | - | 779.6 | 1,566.8 |
| Apr. | 114,857.5 | 113,347.2 | 1,028.3 | 0.9 | 0.9 | - | 1,027.4 | 111,841.1 | 95,875.2 | 15,965.9 | 477.9 | - | 477.9 | 1,510.3 |
| May | 116,069.1 | 114,665.1 | 1,397.8 | 0.8 | 0.8 | - | 1,397.0 | 112,734.7 | 94,624.9 | 18,109.9 | 532.6 | - | 532.6 | 1,404.0 |
| Jun. | 116,012.6 | 114,744.3 | 2,016.8 | 0.8 | 0.8 | - | 2,015.9 | 112,125.5 | 97,392.9 | 14,732.6 | 602.0 | - | 602.0 | 1,268.3 |
| Jul. | 116,309.1 | 115,307.0 | 1,875.2 | 0.6 | 0.6 | - | 1,874.5 | 112,869.7 | 97,304.5 | 15,565.2 | 562.1 | - | 562.1 | 1,002.1 |
| Aug. | 115,129.6 | 114,248.8 | 2,349.6 | 0.7 | 0.5 | 0.2 | 2,348.9 | 111,312.5 | 97,211.7 | 14,100.8 | 586.7 | - | 586.7 | 880.7 |
| Sep. | 123,096.7 | 122,066.3 | 3,507.2 | 0.4 | 0.4 | - | 3,506.8 | 118,132.8 | 106,755.2 | 11,377.6 | 426.3 | - | 426.3 | 1,030.4 |
| Oct. | 119,151.7 | 118,016.7 | 3,520.6 | 0.4 | 0.4 | - | 3,520.1 | 114,192.3 | 102,752.3 | 11,440.0 | 303.8 | - | 303.8 | 1,135.0 |
| Nov. | 117,520.3 | 116,851.7 | 3,402.3 | 5.5 | 0.2 | 5.3 | 3,396.8 | 112,879.8 | 100,873.7 | 12,006.2 | 569.5 | - | 569.5 | 668.7 |
| Dec. | 116,098.1 | 115,184.0 | 3,331.4 | 0.6 | 0.2 | 0.4 | 3,330.8 | 111,223.9 | 100,302.6 | 10,921.3 | 628.8 | - | 628.8 | 914.1 |
| 2024 | | | | | | | | | | | | | | |
| Jan. | 113,996.0 | 112,928.9 | 3,136.5 | 0.1 | 0.1 | - | 3,136.4 | 109,740.6 | 99,082.7 | 10,657.9 | 51.8 | - | 51.8 | 1,067.2 |
| Feb. | 114,397.6 | 113,545.1 | 3,405.9 | - | - | - | 3,405.9 | 110,030.4 | 98,468.8 | 11,561.6 | 108.8 | - | 108.8 | 852.5 |
| Mar. | 119,546.8 | 119,098.7 | 3,258.8 | 0.0 | 0.0 | - | 3,258.7 | 115,740.3 | 102,717.5 | 13,022.8 | 99.6 | - | 99.6 | 448.2 |
| Apr. | 126,631.6 | 126,091.1 | 3,440.2 | - | - | - | 3,440.2 | 122,538.9 | 109,874.5 | 12,664.4 | 112.0 | - | 112.0 | 540.6 |
| May | 124,098.5 | 123,667.3 | 3,592.1 | 2.7 | - | 2.7 | 3,589.5 | 119,875.9 | 106,714.6 | 13,161.3 | 199.3 | - | 199.3 | 431.2 |
| Jun. | 133,323.2 | 132,653.4 | 3,888.2 | 16.3 | - | 16.3 | 3,871.9 | 128,606.3 | 114,341.6 | 14,264.8 | 159.0 | - | 159.0 | 669.8 |

Source: Commercial Banks

Notes:

¹ Demand Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: TERM LOANS AND ADVANCES¹

(G\$ Million)

Table 2.12

| End of Period | Total Loans Residents & Non-Residents | Total Residents | Public Sector | | | | | Private Sector ³ | | | Non-Bank Fin. Inst. | | | Non-Residents |
|---------------|---------------------------------------|-----------------|---------------------|--------------------|---------------|-----------------------------|---------|-----------------------------|----------------------|----------|---------------------|---------|--------------------------|---------------|
| | | | Total Public Sector | General Government | | Public Non-Fin. Enterprises | Total | Business Enterprises | Individual Customers | Total | Public | Private | | |
| | | | | Total | Central Gov't | | | | | | | | Other Gov't ² | |
| 2014 | 67,458.4 | 65,486.5 | 227.0 | 0.4 | - | 0.4 | 226.5 | 63,976.7 | 44,056.3 | 19,920.4 | 1,282.8 | - | 1,282.8 | 1,971.9 |
| 2015 | 67,276.4 | 65,068.1 | 465.9 | 0.1 | - | 0.1 | 465.8 | 63,705.3 | 41,579.2 | 22,126.2 | 896.9 | - | 896.9 | 2,208.2 |
| 2016 | 73,695.0 | 71,717.9 | 1,338.9 | 2.0 | - | 2.0 | 1,336.9 | 69,758.6 | 45,856.9 | 23,901.7 | 620.4 | - | 620.4 | 1,977.1 |
| 2017 | 71,234.9 | 69,859.6 | 1,118.2 | 1.4 | - | 1.4 | 1,116.8 | 68,173.2 | 44,710.0 | 23,463.2 | 568.2 | - | 568.2 | 1,375.3 |
| 2018 | 72,515.8 | 70,110.1 | 1,046.2 | - | - | - | 1,046.2 | 68,352.2 | 42,913.5 | 25,438.6 | 711.7 | - | 711.7 | 2,405.6 |
| 2019 | | | | | | | | | | | | | | |
| Mar. | 73,777.5 | 71,405.3 | 760.7 | - | - | - | 760.7 | 69,954.3 | 44,904.7 | 25,049.5 | 690.3 | - | 690.3 | 2,372.2 |
| Jun. | 75,003.2 | 72,060.5 | 745.3 | - | - | - | 745.3 | 70,537.0 | 45,421.8 | 25,115.2 | 778.3 | - | 778.3 | 2,942.7 |
| Sep. | 79,054.3 | 74,871.6 | 908.6 | - | - | - | 908.6 | 73,094.0 | 47,773.6 | 25,320.4 | 869.0 | - | 869.0 | 4,182.6 |
| Dec. | 82,623.0 | 79,285.7 | 910.4 | - | - | - | 910.4 | 77,525.3 | 50,346.3 | 27,179.0 | 850.0 | - | 850.0 | 3,337.3 |
| 2020 | | | | | | | | | | | | | | |
| Mar. | 86,702.4 | 83,380.9 | 892.2 | - | - | - | 892.2 | 81,653.3 | 54,887.7 | 26,765.6 | 835.5 | - | 835.5 | 3,321.5 |
| Jun. | 85,214.6 | 82,017.2 | 893.9 | - | - | - | 893.9 | 80,292.9 | 54,643.2 | 25,649.7 | 830.4 | - | 830.4 | 3,197.4 |
| Sep. | 87,154.2 | 83,003.7 | 877.1 | 9.8 | - | 9.8 | 867.3 | 81,741.0 | 55,202.6 | 26,538.3 | 385.6 | - | 385.6 | 4,150.5 |
| Dec. | 88,553.2 | 85,342.9 | 869.1 | - | - | - | 869.1 | 84,093.4 | 55,135.7 | 28,957.7 | 380.4 | - | 380.4 | 3,210.3 |
| 2021 | | | | | | | | | | | | | | |
| Mar. | 91,341.5 | 88,114.8 | 870.8 | - | - | - | 870.8 | 86,863.8 | 58,891.7 | 27,972.1 | 380.1 | - | 380.1 | 3,226.7 |
| Jun. | 95,788.2 | 92,531.7 | 872.6 | - | - | - | 872.6 | 91,284.1 | 63,164.4 | 28,119.7 | 375.0 | - | 375.0 | 3,256.4 |
| Sep. | 101,543.8 | 97,942.5 | 855.6 | - | - | - | 855.6 | 96,473.6 | 67,098.8 | 29,374.7 | 613.4 | - | 613.4 | 3,601.3 |
| Dec. | 106,073.2 | 100,491.3 | 853.0 | - | - | - | 853.0 | 99,038.0 | 68,320.7 | 30,717.2 | 600.2 | - | 600.2 | 5,581.9 |
| 2022 | | | | | | | | | | | | | | |
| Jan. | 106,192.0 | 100,253.5 | 853.1 | - | - | - | 853.1 | 98,805.1 | 68,574.9 | 30,230.2 | 595.4 | - | 595.4 | 5,938.5 |
| Feb. | 106,285.5 | 100,392.6 | 796.1 | - | - | - | 796.1 | 99,006.1 | 68,358.7 | 30,647.4 | 590.4 | - | 590.4 | 5,892.9 |
| Mar. | 106,711.2 | 100,773.0 | 853.7 | - | - | - | 853.7 | 99,333.9 | 68,620.8 | 30,713.1 | 585.4 | - | 585.4 | 5,938.1 |
| Apr. | 112,137.1 | 106,144.9 | 855.0 | - | - | - | 855.0 | 104,709.1 | 74,082.8 | 30,626.3 | 580.8 | - | 580.8 | 5,992.1 |
| May | 114,155.8 | 108,153.9 | 853.7 | - | - | - | 853.7 | 106,724.1 | 75,765.1 | 30,958.9 | 576.2 | - | 576.2 | 6,001.9 |
| Jun. | 115,960.8 | 109,806.9 | 855.0 | - | - | - | 855.0 | 108,380.6 | 77,063.9 | 31,316.7 | 571.3 | - | 571.3 | 6,154.0 |
| Jul. | 116,861.2 | 110,244.9 | 856.3 | - | - | - | 856.3 | 109,039.3 | 77,321.8 | 31,717.5 | 349.3 | - | 349.3 | 6,616.3 |
| Aug. | 117,006.5 | 110,353.3 | 855.0 | - | - | - | 855.0 | 109,151.0 | 76,916.5 | 32,234.5 | 347.3 | - | 347.3 | 6,653.2 |
| Sep. | 119,160.3 | 111,622.5 | 856.3 | - | - | - | 856.3 | 110,420.9 | 77,422.0 | 32,998.9 | 345.3 | - | 345.3 | 7,537.8 |
| Oct. | 119,492.8 | 112,088.4 | 857.6 | - | - | - | 857.6 | 110,858.3 | 77,942.9 | 32,915.4 | 372.5 | - | 372.5 | 7,404.3 |
| Nov. | 120,767.5 | 113,415.9 | 809.8 | - | - | - | 809.8 | 112,236.4 | 78,730.8 | 33,505.6 | 369.8 | - | 369.8 | 7,351.6 |
| Dec. | 121,526.0 | 114,191.1 | 857.6 | - | - | - | 857.6 | 112,966.5 | 79,389.9 | 33,576.5 | 367.0 | - | 367.0 | 7,335.0 |
| 2023 | | | | | | | | | | | | | | |
| Jan. | 124,206.3 | 116,767.6 | 858.9 | - | - | - | 858.9 | 115,544.2 | 82,089.6 | 33,454.6 | 364.5 | - | 364.5 | 7,438.7 |
| Feb. | 124,822.3 | 117,398.0 | 789.2 | - | - | - | 789.2 | 116,247.3 | 82,959.0 | 33,288.3 | 361.5 | - | 361.5 | 7,424.4 |
| Mar. | 125,516.0 | 118,845.5 | 858.9 | - | - | - | 858.9 | 117,628.1 | 84,130.8 | 33,497.3 | 358.6 | - | 358.6 | 6,670.6 |
| Apr. | 126,431.1 | 119,279.3 | 860.1 | - | - | - | 860.1 | 117,993.2 | 84,667.1 | 33,326.2 | 425.9 | - | 425.9 | 7,151.8 |
| May | 126,912.6 | 119,445.5 | 861.4 | - | - | - | 861.4 | 118,161.0 | 84,492.8 | 33,668.3 | 423.1 | - | 423.1 | 7,467.1 |
| Jun. | 126,106.2 | 118,571.5 | 862.6 | - | - | - | 862.6 | 117,288.3 | 83,372.9 | 33,915.4 | 420.6 | - | 420.6 | 7,534.7 |
| Jul. | 131,612.3 | 124,138.8 | 849.3 | - | - | - | 849.3 | 122,871.2 | 88,851.7 | 34,019.6 | 418.3 | - | 418.3 | 7,473.5 |
| Aug. | 131,951.0 | 124,523.0 | 842.6 | - | - | - | 842.6 | 123,264.9 | 88,998.4 | 34,266.5 | 415.5 | - | 415.5 | 7,428.0 |
| Sep. | 136,450.0 | 129,082.7 | 843.9 | - | - | - | 843.9 | 127,825.9 | 93,598.6 | 34,227.3 | 413.0 | - | 413.0 | 7,367.2 |
| Oct. | 138,067.0 | 129,722.2 | 845.1 | - | - | - | 845.1 | 128,466.6 | 93,175.5 | 35,291.1 | 410.5 | - | 410.5 | 8,344.8 |
| Nov. | 138,799.9 | 130,393.3 | 846.4 | - | - | - | 846.4 | 129,141.7 | 93,157.6 | 35,984.2 | 405.1 | - | 405.1 | 8,406.7 |
| Dec. | 143,543.3 | 134,256.5 | 847.7 | - | - | - | 847.7 | 133,006.2 | 96,896.3 | 36,109.9 | 402.6 | - | 402.6 | 9,286.8 |
| 2024 | | | | | | | | | | | | | | |
| Jan. | 143,571.8 | 134,064.9 | 816.0 | - | - | - | 816.0 | 132,848.8 | 96,505.1 | 36,343.7 | 400.2 | - | 400.2 | 9,506.8 |
| Feb. | 142,842.7 | 133,355.7 | 817.2 | - | - | - | 817.2 | 132,140.9 | 95,328.4 | 36,812.5 | 397.6 | - | 397.6 | 9,487.0 |
| Mar. | 143,976.2 | 134,507.7 | 818.5 | - | - | - | 818.5 | 133,294.2 | 96,317.6 | 36,976.6 | 395.0 | - | 395.0 | 9,468.5 |
| Apr. | 145,119.4 | 135,676.3 | 774.4 | - | - | - | 774.4 | 134,509.4 | 97,405.6 | 37,103.7 | 392.5 | - | 392.5 | 9,443.2 |
| May | 144,963.0 | 137,954.0 | 774.4 | - | - | - | 774.4 | 136,789.5 | 98,533.4 | 38,256.1 | 390.0 | - | 390.0 | 7,009.0 |
| Jun. | 147,170.6 | 139,126.1 | 774.4 | - | - | - | 774.4 | 137,964.0 | 99,227.9 | 38,736.1 | 387.7 | - | 387.7 | 8,044.5 |

Source: Commercial Banks

Notes:

¹ Term Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(a)

| | 2014 | | 2015 | | 2016 | |
|-------------------------------|----------------|------------------|----------------|------------------|----------------|------------------|
| | Dec. | | Dec. | | Dec. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 20.7 | - | 44.3 | - | 162.0 | - |
| FINANCIAL INSTITUTIONS | - | 1,406.2 | - | 1,504.1 | - | 1,252.7 |
| Pub. Finan. Instits. | - | - | - | - | - | - |
| Co-op Finan. Instits. | - | 77.5 | - | 13.4 | - | 6.4 |
| Insurance Companies | - | 226.5 | - | 222.1 | - | 318.9 |
| Building Societies | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 447.7 | - | 576.2 | - | 467.0 |
| Trust & Investment Companies | - | 654.5 | - | 692.3 | - | 460.4 |
| Pension Funds | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 2,398.8 | 105,654.4 | 1,953.9 | 106,542.4 | 1,773.7 | 106,135.6 |
| Agriculture | 770.6 | 12,008.2 | 708.4 | 11,689.5 | 851.1 | 11,172.0 |
| Sugarcane | 770.6 | 2,544.1 | 708.4 | 2,029.4 | 851.1 | 1,949.7 |
| Paddy | - | 5,151.1 | - | 5,506.7 | - | 5,249.0 |
| Other Farming | - | 593.6 | - | 1,110.8 | - | 1,055.1 |
| Livestock | - | 1,639.3 | - | 1,197.3 | - | 1,135.2 |
| Forestry | - | 990.2 | - | 859.8 | - | 814.8 |
| Shrimp & Other Fishing | - | 1,090.0 | - | 985.4 | - | 968.2 |
| Mining & Quarrying | 1.1 | 5,456.8 | 0.8 | 4,893.8 | 0.8 | 4,171.8 |
| Bauxite | - | - | - | - | - | - |
| Other | 1.1 | 5,456.8 | 0.8 | 4,893.8 | 0.8 | 4,171.8 |
| Manufacturing | 1,536.4 | 31,169.4 | 1,244.8 | 30,224.3 | 921.7 | 28,706.9 |
| Timber and Sawmilling | - | 2,419.1 | - | 2,420.6 | - | 1,826.5 |
| Other Constr. and Engin. | - | 13,422.6 | - | 13,988.8 | - | 11,865.8 |
| Sugar Molasses | 1,536.4 | - | 1,244.8 | - | 921.7 | - |
| Rice Milling | - | 4,213.7 | - | 3,301.2 | - | 2,895.6 |
| Beverages, Food & Tobacco | - | 6,728.9 | - | 5,927.0 | - | 7,013.8 |
| Textiles & Clothing | - | 187.5 | - | 128.4 | - | 108.5 |
| Electricity | 0.0 | 12.1 | - | 6.5 | 0.0 | 4.7 |
| Other Manufacturing | - | 4,185.6 | - | 4,451.9 | - | 4,991.9 |
| Services | 90.7 | 57,020.0 | 0.0 | 59,734.8 | 0.0 | 62,085.0 |
| Drainage & Irrigation | - | 0.3 | - | 0.1 | - | 0.0 |
| Transportation | - | 7,066.9 | - | 6,168.4 | - | 5,592.2 |
| Telecommunications | - | 435.8 | - | 345.5 | - | 349.9 |
| Entertaining & Catering | - | 4,016.1 | - | 3,801.8 | - | 3,886.9 |
| Distribution | - | 29,649.9 | - | 33,996.3 | - | 32,976.8 |
| Education | - | 1,125.7 | - | 1,445.1 | - | 1,638.0 |
| Health | - | 1,119.9 | - | 1,258.2 | - | 1,063.4 |
| Professional Services | - | 2,422.6 | - | 2,510.9 | - | 2,769.2 |
| Other Services | 90.7 | 11,182.7 | 0.0 | 10,208.5 | 0.0 | 13,808.6 |
| HOUSEHOLDS | - | 24,848.1 | - | 27,589.2 | - | 29,610.0 |
| Housing | - | 6,565.3 | - | 8,042.5 | - | 8,552.5 |
| Motor Cars | - | 8,217.2 | - | 7,971.4 | - | 7,680.5 |
| Other Durable Goods | - | 751.9 | - | 1,083.2 | - | 1,180.3 |
| Education | - | 696.4 | - | 687.8 | - | 1,021.9 |
| Travel | - | 143.8 | - | 229.3 | - | 279.5 |
| Other Purposes | - | 8,473.5 | - | 9,574.9 | - | 10,895.4 |
| TOTAL | 2,419.5 | 131,908.7 | 1,998.2 | 135,635.6 | 1,935.7 | 136,998.4 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(b)

| | 2017 | | 2018 | | 2019 | |
|-------------------------------|----------------|------------------|----------------|------------------|--------------|------------------|
| | Dec. | | Dec. | | Dec. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 117.8 | - | 137.4 | - | 66.4 | - |
| FINANCIAL INSTITUTIONS | - | 959.5 | - | 847.9 | - | 1,011.1 |
| Pub. Finan. Instits. | - | - | - | - | - | - |
| Co-op Finan. Instits. | - | - | - | - | - | - |
| Insurance Companies | - | 204.6 | - | 70.0 | - | 25.5 |
| Building Societies | - | - | - | - | - | 0.9 |
| Credit Unions | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 297.9 | - | 331.4 | - | 542.7 |
| Trust & Investment Companies | - | 457.0 | - | 446.5 | - | 442.0 |
| Pension Funds | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 3,291.0 | 107,101.5 | 1,124.4 | 112,791.9 | 994.5 | 125,011.3 |
| Agriculture | 2,374.2 | 11,358.6 | 278.2 | 13,443.8 | 277.3 | 13,408.0 |
| Sugarcane | 2,374.2 | 1,529.2 | 278.2 | 1,039.3 | 275.5 | 875.4 |
| Paddy | - | 5,804.4 | - | 7,301.4 | - | 7,595.3 |
| Other Farming | - | 1,092.2 | - | 1,051.7 | - | 1,038.8 |
| Livestock | - | 1,471.6 | - | 1,341.1 | - | 1,163.4 |
| Forestry | - | 403.6 | - | 477.0 | 1.8 | 446.5 |
| Shrimp & Other Fishing | - | 1,057.7 | - | 2,233.3 | - | 2,288.5 |
| Mining & Quarrying | 0.0 | 5,347.6 | - | 5,130.2 | - | 4,431.4 |
| Bauxite | - | 246.5 | - | - | - | - |
| Other | 0.0 | 5,101.2 | - | 5,130.2 | - | 4,431.4 |
| Manufacturing | 916.8 | 24,521.6 | 803.4 | 24,456.6 | 677.6 | 25,867.9 |
| Timber and Sawmilling | - | 1,719.7 | - | 1,662.7 | - | 1,150.4 |
| Other Constr. and Engin. | - | 10,327.1 | - | 9,977.8 | - | 10,954.3 |
| Sugar Molasses | 916.8 | - | 803.4 | - | 677.6 | - |
| Rice Milling | - | 2,440.0 | - | 3,056.6 | - | 3,944.6 |
| Beverages, Food & Tobacco | - | 5,132.5 | - | 4,555.8 | - | 5,003.6 |
| Textiles & Clothing | - | 89.2 | - | 53.0 | - | 107.3 |
| Electricity | - | 2.1 | - | 0.0 | - | - |
| Other Manufacturing | - | 4,811.1 | - | 5,150.6 | - | 4,707.8 |
| Services | 0.0 | 65,873.6 | 42.9 | 69,761.2 | 39.6 | 81,304.0 |
| Drainage & Irrigation | - | 0.0 | - | 0.0 | - | 4.3 |
| Transportation | - | 5,076.9 | 42.9 | 4,586.7 | 32.8 | 7,193.9 |
| Telecommunications | - | 415.0 | - | 570.2 | - | 2,641.6 |
| Entertaining & Catering | - | 5,012.0 | - | 5,061.5 | - | 5,888.4 |
| Distribution | - | 34,920.2 | - | 38,358.0 | - | 38,990.5 |
| Education | - | 1,213.1 | - | 2,501.7 | - | 2,490.0 |
| Health | - | 1,185.8 | - | 1,134.4 | - | 1,032.2 |
| Professional Services | - | 2,176.1 | - | 2,229.5 | - | 1,828.2 |
| Other Services | 0.0 | 15,874.5 | - | 15,319.3 | 6.8 | 21,234.9 |
| HOUSEHOLDS | - | 30,409.0 | - | 31,657.5 | - | 33,537.0 |
| Housing | - | 8,826.8 | - | 10,547.8 | - | 9,018.7 |
| Motor Cars | - | 7,447.2 | - | 7,959.7 | - | 9,336.2 |
| Other Durable Goods | - | 1,358.3 | - | 1,110.8 | - | 4,161.9 |
| Education | - | 1,091.9 | - | 1,376.2 | - | 1,699.1 |
| Travel | - | 287.2 | - | 225.4 | - | 162.6 |
| Other Purposes | - | 11,397.6 | - | 10,437.5 | - | 9,158.6 |
| TOTAL | 3,408.8 | 138,469.9 | 1,261.8 | 145,297.2 | 996.9 | 159,277.2 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(c)

| | 2020 | | | | | | | |
|-------------------------------|----------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|
| | Mar. | | Jun. | | Sep. | | Dec. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 46.8 | - | 0.0 | - | 12.7 | - | 6.0 | - |
| FINANCIAL INSTITUTIONS | - | 1,098.6 | - | 1,109.0 | - | 516.6 | - | 599.3 |
| Pub. Finan. Instits. | - | - | - | - | - | - | - | - |
| Co-op Finan. Instits. | - | - | - | - | - | - | - | - |
| Insurance Companies | - | 84.5 | - | 92.1 | - | 24.6 | - | 68.9 |
| Building Societies | - | - | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 572.2 | - | 574.9 | - | 489.6 | - | 501.8 |
| Trust & Investment Companies | - | 442.0 | - | 442.0 | - | 2.3 | - | 28.5 |
| Pension Funds | - | - | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 1,211.5 | 131,632.1 | 970.8 | 129,305.3 | 942.9 | 129,131.7 | 946.3 | 127,419.3 |
| Agriculture | 276.5 | 13,967.4 | 276.5 | 12,490.5 | 275.6 | 13,439.9 | 277.2 | 13,832.5 |
| Sugarcane | 275.5 | 871.1 | 275.5 | 887.8 | 275.5 | 889.8 | 277.2 | 892.7 |
| Paddy | - | 7,456.5 | - | 7,111.4 | - | 7,761.0 | - | 8,712.3 |
| Other Farming | - | 1,022.1 | - | 1,032.1 | - | 1,044.6 | - | 243.5 |
| Livestock | - | 1,703.2 | - | 1,686.7 | - | 1,400.5 | - | 1,545.5 |
| Forestry | 1.0 | 414.5 | 1.0 | 399.1 | 0.0 | 408.0 | - | 377.4 |
| Shrimp & Other Fishing | - | 2,500.1 | - | 1,373.4 | - | 1,936.0 | - | 2,061.1 |
| Mining & Quarrying | - | 3,850.3 | - | 4,170.5 | - | 4,568.5 | - | 4,756.2 |
| Bauxite | - | - | - | - | - | - | - | 0.5 |
| Other | - | 3,850.3 | - | 4,170.5 | - | 4,568.5 | - | 4,755.8 |
| Manufacturing | 904.4 | 25,386.0 | 666.2 | 25,675.8 | 642.1 | 25,821.2 | 646.4 | 21,275.7 |
| Timber and Sawmilling | - | 1,053.3 | - | 1,052.9 | - | 1,049.7 | - | 1,103.9 |
| Other Constr. and Engin. | - | 10,638.1 | - | 10,583.9 | - | 10,532.1 | - | 9,254.5 |
| Sugar Molasses | 661.9 | - | 666.2 | - | 642.1 | - | 646.4 | - |
| Rice Milling | - | 3,508.6 | - | 3,636.0 | - | 2,963.4 | - | 3,033.6 |
| Beverages, Food & Tobacco | - | 4,661.3 | - | 5,293.3 | - | 4,936.3 | - | 4,245.5 |
| Textiles & Clothing | - | 100.8 | - | 92.6 | - | 91.1 | - | 157.2 |
| Electricity | 242.5 | - | - | - | - | - | - | - |
| Other Manufacturing | - | 5,423.8 | - | 5,017.1 | - | 6,248.8 | - | 3,481.0 |
| Services | 30.6 | 88,428.4 | 28.1 | 86,968.5 | 25.2 | 85,302.2 | 22.7 | 87,554.9 |
| Drainage & Irrigation | - | 7.7 | - | 0.0 | - | 0.5 | - | 0.3 |
| Transportation | 30.2 | 7,213.5 | 27.7 | 6,672.2 | 25.2 | 6,756.0 | 22.7 | 7,791.7 |
| Telecommunications | - | 3,135.2 | - | 3,173.6 | - | 3,721.8 | - | 4,413.1 |
| Entertaining & Catering | - | 5,906.5 | - | 6,099.6 | - | 5,703.3 | - | 5,734.0 |
| Distribution | - | 40,884.4 | - | 39,175.3 | - | 37,688.8 | - | 37,232.7 |
| Education | - | 2,468.3 | - | 2,515.6 | - | 2,532.4 | - | 1,951.6 |
| Health | - | 991.5 | - | 940.9 | - | 942.0 | - | 831.3 |
| Professional Services | - | 1,966.7 | - | 2,630.9 | - | 2,616.4 | - | 2,777.3 |
| Other Services | 0.3 | 25,854.7 | 0.3 | 25,760.4 | - | 25,340.8 | - | 26,822.9 |
| HOUSEHOLDS | - | 31,028.7 | - | 30,868.4 | - | 31,137.1 | - | 34,104.0 |
| Home Improvement | - | 9,459.3 | - | 8,988.2 | - | 9,489.9 | - | 9,235.9 |
| Motor Cars | - | 9,636.5 | - | 9,611.9 | - | 10,247.9 | - | 10,400.4 |
| Other Durable Goods | - | 1,068.0 | - | 930.5 | - | 821.4 | - | 1,375.7 |
| Education | - | 1,311.2 | - | 1,022.8 | - | 1,635.1 | - | 1,303.7 |
| Travel | - | 133.3 | - | 105.0 | - | 74.1 | - | 55.5 |
| Other Purposes | - | 9,420.3 | - | 10,210.1 | - | 8,868.8 | - | 11,732.7 |
| TOTAL | 1,258.3 | 163,759.4 | 970.8 | 161,282.7 | 949.3 | 160,771.4 | 952.3 | 162,122.6 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(d)

| | 2021 | | | | | | | |
|-------------------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|
| | Mar. | | Jun. | | Sep. | | Dec. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 13.5 | - | 4.0 | - | 2.2 | - | 4.5 | - |
| FINANCIAL INSTITUTIONS | - | 606.0 | - | 703.8 | - | 659.5 | - | 835.7 |
| Pub. Finan. Instits. | - | - | - | - | - | - | - | - |
| Co-op Finan. Instits. | - | - | - | - | - | - | - | - |
| Insurance Companies | - | 24.8 | - | 98.2 | - | 31.2 | - | 116.1 |
| Building Societies | - | - | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 553.5 | - | 581.4 | - | 606.3 | - | 717.2 |
| Trust & Investment Companies | - | 27.7 | - | 24.1 | - | 22.0 | - | 2.3 |
| Pension Funds | - | - | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 948.7 | 133,533.0 | 951.4 | 134,987.5 | 933.9 | 142,595.5 | 931.4 | 149,691.8 |
| Agriculture | 277.9 | 15,280.0 | 278.7 | 14,538.3 | 278.3 | 15,789.4 | 278.3 | 16,519.5 |
| Sugarcane | 277.2 | 907.9 | 278.3 | 885.9 | 278.3 | 765.6 | 278.3 | 760.9 |
| Paddy | - | 9,574.2 | - | 8,904.7 | - | 9,728.2 | - | 9,923.4 |
| Other Farming | - | 218.0 | - | 206.0 | - | 179.1 | - | 181.4 |
| Livestock | - | 1,759.5 | - | 1,725.9 | - | 1,493.6 | - | 1,580.9 |
| Forestry | 0.7 | 956.0 | 0.4 | 905.8 | - | 894.3 | - | 921.4 |
| Shrimp & Other Fishing | - | 1,864.5 | - | 1,910.0 | - | 2,728.5 | - | 3,151.5 |
| Mining & Quarrying | - | 4,243.7 | - | 4,168.2 | - | 4,541.0 | - | 4,231.4 |
| Bauxite | - | 0.4 | - | 0.3 | - | 0.2 | - | - |
| Other | - | 4,243.3 | - | 4,167.9 | - | 4,540.8 | - | 4,231.4 |
| Manufacturing | 650.7 | 25,182.5 | 655.0 | 24,683.5 | 640.4 | 25,820.5 | 640.4 | 27,025.1 |
| Timber and Sawmilling | - | 1,043.6 | - | 1,068.8 | - | 1,215.4 | - | 1,272.6 |
| Other Constr. and Engin. | - | 12,818.7 | - | 11,310.2 | - | 12,616.5 | - | 12,238.6 |
| Sugar Molasses | 650.7 | - | 655.0 | - | 640.4 | - | 640.4 | - |
| Rice Milling | - | 2,262.8 | - | 2,131.3 | - | 1,943.0 | - | 2,248.7 |
| Beverages, Food & Tobacco | - | 4,225.4 | - | 4,488.9 | - | 4,671.4 | - | 4,855.9 |
| Textiles & Clothing | - | 168.3 | - | 158.3 | - | 158.0 | - | 152.2 |
| Electricity | - | - | - | - | - | - | - | - |
| Other Manufacturing | - | 4,663.7 | - | 5,526.0 | - | 5,216.1 | - | 6,257.2 |
| Services | 20.2 | 88,826.9 | 17.6 | 91,597.4 | 15.1 | 96,444.6 | 12.6 | 101,915.7 |
| Drainage & Irrigation | - | 0.0 | - | 0.0 | - | 53.9 | - | 54.0 |
| Transportation | 20.2 | 6,949.8 | 17.6 | 7,053.3 | 15.1 | 6,413.0 | 12.6 | 6,483.5 |
| Telecommunications | - | 4,586.6 | - | 4,941.3 | - | 5,166.9 | - | 5,816.2 |
| Entertaining & Catering | - | 6,099.6 | - | 5,768.1 | - | 5,495.6 | - | 5,537.3 |
| Distribution | - | 40,449.5 | - | 38,333.2 | - | 39,457.5 | - | 40,073.9 |
| Education | - | 1,475.2 | - | 1,305.1 | - | 1,266.8 | - | 1,240.1 |
| Health | - | 674.4 | - | 815.1 | - | 893.7 | - | 876.7 |
| Professional Services | - | 2,861.1 | - | 3,392.7 | - | 3,465.1 | - | 3,682.4 |
| Other Services | - | 25,730.6 | - | 29,988.6 | - | 34,232.1 | - | 38,151.5 |
| HOUSEHOLDS | - | 32,883.1 | - | 34,261.6 | - | 36,258.6 | - | 36,618.5 |
| Home Improvement | - | 8,444.6 | - | 8,211.7 | - | 8,629.3 | - | 7,111.8 |
| Motor Cars | - | 10,811.5 | - | 11,409.0 | - | 12,042.8 | - | 12,494.2 |
| Other Durable Goods | - | 1,498.1 | - | 1,417.0 | - | 1,215.8 | - | 1,395.1 |
| Education | - | 1,021.2 | - | 876.3 | - | 1,383.6 | - | 1,113.3 |
| Travel | - | 41.2 | - | 34.7 | - | 30.8 | - | 26.4 |
| Other Purposes | - | 11,066.4 | - | 12,313.0 | - | 12,956.3 | - | 14,477.7 |
| TOTAL | 962.2 | 167,022.2 | 955.4 | 169,952.8 | 936.1 | 179,513.6 | 935.8 | 187,145.9 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(e)

| | 2022 | | | | | | | |
|-------------------------------|---------|-----------|---------|-----------|---------|-----------|-------|-----------|
| | Mar. | | Jun. | | Sep. | | Dec. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 1.7 | - | 1.6 | - | 1.4 | - | 1.1 | - |
| FINANCIAL INSTITUTIONS | - | 715.8 | - | 719.0 | - | 893.9 | - | 1,286.6 |
| Pub. Finan. Instits. | - | - | - | - | - | - | - | - |
| Co-op Finan. Instits. | - | - | - | - | - | - | - | - |
| Insurance Companies | - | 95.1 | - | 84.3 | - | 107.0 | - | 197.6 |
| Building Societies | - | - | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 603.1 | - | 619.3 | - | 773.7 | - | 1,062.2 |
| Trust & Investment Companies | - | 17.6 | - | 15.4 | - | 13.1 | - | 26.8 |
| Pension Funds | - | - | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 2,108.0 | 147,412.1 | 1,617.4 | 166,162.1 | 2,333.2 | 174,993.6 | 955.1 | 178,321.6 |
| Agriculture | 274.5 | 15,921.6 | 276.0 | 17,417.5 | 274.9 | 18,017.0 | 273.8 | 19,081.5 |
| Sugarcane | 274.4 | 752.0 | 276.0 | 748.7 | 274.9 | 756.8 | 265.5 | 661.1 |
| Paddy | - | 9,552.1 | - | 10,757.2 | - | 10,578.4 | - | 11,595.0 |
| Other Farming | - | 188.1 | - | 179.2 | - | 169.3 | 8.3 | 159.9 |
| Livestock | - | 1,496.5 | - | 1,747.2 | - | 2,249.1 | - | 2,543.4 |
| Forestry | 0.1 | 882.5 | - | 788.2 | - | 795.2 | - | 780.5 |
| Shrimp & Other Fishing | - | 3,050.5 | - | 3,197.0 | - | 3,468.3 | - | 3,341.6 |
| Mining & Quarrying | - | 4,131.1 | - | 4,219.2 | - | 4,794.4 | - | 4,512.6 |
| Bauxite | - | 0.0 | - | 0.0 | - | - | - | - |
| Other | - | 4,131.1 | - | 4,219.2 | - | 4,794.4 | - | 4,512.6 |
| Manufacturing | 643.6 | 27,144.5 | 647.4 | 34,243.3 | 651.3 | 36,157.0 | 655.1 | 36,752.0 |
| Timber and Sawmilling | - | 1,291.4 | - | 1,321.3 | - | 1,298.6 | - | 1,288.7 |
| Other Constr. and Engin. | - | 12,530.8 | - | 15,982.5 | - | 16,866.1 | - | 17,253.1 |
| Sugar Molasses | 643.6 | - | 647.4 | - | 651.3 | - | 655.1 | - |
| Rice Milling | - | 1,481.4 | - | 2,679.2 | - | 2,264.4 | - | 1,542.8 |
| Beverages, Food & Tobacco | - | 5,060.5 | - | 6,802.9 | - | 8,448.4 | - | 8,356.1 |
| Textiles & Clothing | - | 148.2 | - | 159.4 | - | 158.6 | - | 94.7 |
| Electricity | - | - | 0.0 | 0.0 | - | - | - | - |
| Other Manufacturing | - | 6,632.1 | - | 7,298.0 | - | 7,120.9 | - | 8,216.5 |
| Services | 1,189.8 | 100,214.9 | 694.0 | 110,282.1 | 1,407.1 | 116,025.2 | 26.1 | 117,975.6 |
| Drainage & Irrigation | - | 0.0 | - | 59.2 | - | 85.4 | - | 0.0 |
| Transportation | 10.1 | 6,348.4 | 7.6 | 7,113.5 | 5.0 | 6,457.6 | 2.5 | 6,666.9 |
| Telecommunications | - | 6,002.6 | - | 5,974.5 | - | 6,485.6 | - | 6,400.3 |
| Entertaining & Catering | - | 5,061.4 | - | 5,218.5 | - | 5,289.5 | - | 5,209.2 |
| Distribution | - | 37,761.7 | - | 42,947.6 | - | 44,187.5 | - | 44,257.9 |
| Education | - | 1,183.8 | - | 1,002.5 | - | 764.8 | - | 691.0 |
| Health | - | 861.3 | - | 878.3 | - | 1,015.8 | - | 980.1 |
| Professional Services | 1,179.8 | 5,004.6 | 686.4 | 6,124.0 | 1,402.0 | 6,705.7 | - | 6,202.9 |
| Other Services | - | 37,991.0 | - | 40,964.0 | - | 45,033.3 | 23.6 | 47,567.3 |
| HOUSEHOLDS | - | 37,161.6 | - | 38,482.0 | - | 37,355.6 | - | 39,845.2 |
| Home Improvement | - | 7,545.3 | - | 8,259.8 | - | 6,552.8 | - | 7,325.2 |
| Motor Cars | - | 12,546.7 | - | 12,800.3 | - | 13,036.2 | - | 13,286.0 |
| Other Durable Goods | - | 1,442.6 | - | 1,385.1 | - | 1,117.2 | - | 1,236.4 |
| Education | - | 891.0 | - | 884.4 | - | 1,552.8 | - | 1,244.7 |
| Travel | - | 22.8 | - | 31.4 | - | 36.1 | - | 34.9 |
| Other Purposes | - | 14,713.3 | - | 15,121.0 | - | 15,060.5 | - | 16,718.0 |
| TOTAL | 2,109.7 | 185,289.5 | 1,618.3 | 205,666.6 | 2,334.6 | 213,323.7 | 955.9 | 219,189.3 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(f)

| | 2023 | | | | | | | | | | | |
|--------------------------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|
| | Jan. | | Feb. | | Mar. | | Apr. | | May | | Jun. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 5.0 | - | 1.0 | - | 3.3 | - | 0.9 | - | 0.8 | - | 0.8 | - |
| FINANCIAL INSTITUTIONS | - | 1,210.7 | - | 1,192.8 | - | 1,138.2 | - | 903.8 | - | 955.7 | - | 1,022.5 |
| Pub. Finan. Insts. | - | - | - | - | - | - | - | - | - | - | - | - |
| Co-op Finan. Insts. | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance Companies | - | 153.0 | - | 175.1 | - | 194.6 | - | 185.7 | - | 186.4 | - | 130.8 |
| Building Societies | - | - | - | - | - | - | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 1,031.3 | - | 991.7 | - | 941.0 | - | 715.7 | - | 759.6 | - | 889.3 |
| Trust & Investment Companies | - | 26.4 | - | 26.0 | - | 2.6 | - | 2.3 | - | 9.8 | - | 2.3 |
| Pension Funds | - | - | - | - | - | - | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 1,278.9 | 177,954.5 | 1,703.9 | 177,909.0 | 1,057.6 | 180,593.7 | 1,887.5 | 186,548.7 | 2,258.4 | 185,195.8 | 2,878.6 | 186,874.6 |
| <i>Agriculture</i> | 265.5 | 17,949.1 | 197.1 | 17,254.0 | 260.4 | 17,311.9 | 262.2 | 19,095.2 | 260.8 | 19,934.2 | 260.9 | 19,768.4 |
| Sugarcane | 265.5 | 688.0 | 197.1 | 687.7 | 260.4 | 307.4 | 260.9 | 307.2 | 260.8 | 301.9 | 260.9 | 301.7 |
| Paddy | - | 10,499.2 | - | 9,803.4 | - | 10,188.2 | - | 11,989.6 | - | 12,762.2 | - | 12,831.1 |
| Other Farming | - | 155.7 | - | 156.3 | - | 155.1 | - | 156.6 | - | 256.9 | - | 270.9 |
| Livestock | - | 2,540.9 | - | 2,396.4 | - | 2,502.9 | - | 2,506.7 | - | 2,473.4 | - | 2,489.0 |
| Forestry | - | 772.4 | - | 790.5 | - | 781.6 | 1.4 | 787.3 | - | 735.4 | - | 810.7 |
| Shrimp & Other Fishing | - | 3,292.9 | - | 3,419.7 | - | 3,376.8 | - | 3,347.9 | - | 3,404.5 | - | 3,065.0 |
| <i>Mining & Quarrying</i> | - | 4,177.2 | - | 4,553.5 | - | 4,549.0 | - | 5,328.6 | - | 5,941.1 | - | 5,244.8 |
| Bauxite | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | 4,177.2 | - | 4,553.5 | - | 4,549.0 | - | 5,328.6 | - | 5,941.1 | - | 5,244.8 |
| <i>Manufacturing</i> | 656.4 | 37,410.9 | 657.6 | 36,700.2 | 658.9 | 38,272.5 | 660.1 | 40,185.9 | 661.4 | 39,589.1 | 662.6 | 40,025.1 |
| Timber and Sawmilling | - | 1,413.7 | - | 1,379.4 | - | 1,455.1 | - | 1,381.7 | - | 1,463.7 | - | 1,492.4 |
| Other Constr. and Engin. | - | 17,809.0 | - | 18,640.4 | - | 19,727.7 | - | 20,551.9 | - | 19,743.1 | - | 19,612.4 |
| Sugar Molasses | 656.4 | - | 657.6 | - | 658.9 | - | 660.1 | - | 661.4 | - | 662.6 | - |
| Rice Milling | - | 1,454.8 | - | 1,385.4 | - | 1,476.8 | - | 2,215.7 | - | 1,907.3 | - | 2,000.3 |
| Beverages, Food & Tobacco | - | 8,685.3 | - | 8,444.2 | - | 8,720.4 | - | 9,180.5 | - | 9,790.8 | - | 9,825.2 |
| Textiles & Clothing | - | 106.5 | - | 103.8 | - | 103.3 | - | 109.7 | - | 115.5 | - | 126.2 |
| Electricity | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Manufacturing | - | 7,941.7 | - | 6,747.0 | - | 6,789.1 | - | 6,746.4 | - | 6,568.7 | - | 6,968.7 |
| <i>Services</i> | 357.0 | 118,417.3 | 849.2 | 119,401.3 | 138.3 | 120,460.4 | 965.2 | 121,939.0 | 1,336.2 | 119,731.3 | 1,955.1 | 121,836.3 |
| Drainage & Irrigation | - | 64.9 | - | 89.4 | - | 139.1 | - | 72.9 | - | 125.5 | - | 138.0 |
| Transportation | 2.5 | 7,147.8 | - | 7,383.9 | - | 7,158.4 | - | 7,497.7 | - | 7,301.2 | - | 7,431.7 |
| Telecommunications | - | 7,024.4 | - | 7,857.1 | - | 7,829.1 | - | 7,763.9 | - | 7,676.5 | - | 7,590.4 |
| Entertaining & Catering | - | 5,443.6 | - | 5,400.3 | - | 5,406.8 | - | 5,399.6 | - | 5,281.4 | - | 5,456.3 |
| Distribution | - | 43,012.5 | - | 43,124.6 | - | 43,868.7 | - | 44,510.8 | - | 43,102.9 | - | 40,371.2 |
| Education | - | 684.2 | - | 676.9 | - | 672.3 | - | 668.9 | - | 659.4 | - | 661.2 |
| Health | - | 860.5 | - | 836.9 | - | 924.7 | - | 902.6 | - | 960.2 | - | 1,602.5 |
| Professional Services | 354.5 | 6,438.0 | 849.2 | 6,454.8 | 138.3 | 6,667.6 | 965.2 | 6,692.1 | 1,336.2 | 6,608.6 | 1,955.1 | 6,985.7 |
| Other Services | - | 47,741.5 | - | 47,577.5 | - | 47,793.8 | - | 48,430.4 | - | 48,015.6 | - | 51,599.4 |
| HOUSEHOLDS | - | 39,192.0 | - | 38,668.2 | - | 39,472.8 | - | 40,858.3 | - | 43,115.2 | - | 39,975.3 |
| Home Improvement | - | 7,062.3 | - | 6,771.9 | - | 7,200.5 | - | 7,561.8 | - | 7,444.3 | - | 6,331.0 |
| Motor Cars | - | 13,401.8 | - | 13,499.0 | - | 13,631.2 | - | 13,651.8 | - | 13,770.2 | - | 13,939.3 |
| Other Durable Goods | - | 1,239.7 | - | 1,164.3 | - | 1,205.8 | - | 1,124.0 | - | 1,220.1 | - | 1,182.8 |
| Education | - | 1,170.1 | - | 1,080.2 | - | 983.6 | - | 898.8 | - | 865.6 | - | 902.0 |
| Travel | - | 39.2 | - | 44.3 | - | 49.8 | - | 60.7 | - | 64.3 | - | 62.7 |
| Other Purposes | - | 16,279.0 | - | 16,108.4 | - | 16,401.9 | - | 17,561.1 | - | 19,750.8 | - | 17,557.6 |
| TOTAL | 1,283.8 | 218,357.2 | 1,704.8 | 217,770.0 | 1,061.0 | 221,204.7 | 1,888.4 | 228,310.8 | 2,259.2 | 229,266.6 | 2,879.2 | 227,830.3 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(g)

| | 2023 | | | | | | | | | | | |
|--------------------------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|
| | Jul. | | Aug. | | Sep. | | Oct. | | Nov. | | Dec. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 0.6 | - | 0.7 | - | 0.4 | - | 0.4 | - | 5.5 | - | 0.6 | - |
| FINANCIAL INSTITUTIONS | - | 980.4 | - | 1,002.2 | - | 839.3 | - | 714.4 | - | 974.7 | - | 1,031.4 |
| Pub. Finan. Insts. | - | - | - | - | - | - | - | - | - | - | - | - |
| Co-op Finan. Insts. | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance Companies | - | 103.6 | - | 103.1 | - | 59.2 | - | 70.2 | - | 147.7 | - | 48.1 |
| Building Societies | - | - | - | - | - | - | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 874.4 | - | 896.7 | - | 777.7 | - | 641.8 | - | 824.6 | - | 981.0 |
| Trust & Investment Companies | - | 2.3 | - | 2.3 | - | 2.3 | - | 2.3 | - | 2.3 | - | 2.3 |
| Pension Funds | - | - | - | - | - | - | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 2,723.8 | 192,115.3 | 3,191.5 | 192,652.2 | 4,350.6 | 206,724.0 | 4,365.3 | 202,578.5 | 4,243.2 | 200,657.0 | 4,178.5 | 202,959.7 |
| <i>Agriculture</i> | 261.3 | 19,699.7 | 261.7 | 17,600.3 | 261.7 | 23,502.9 | 257.7 | 25,654.9 | 256.6 | 25,740.3 | 256.0 | 21,892.1 |
| Sugarcane | 261.3 | 301.7 | 261.7 | 262.8 | 261.7 | 262.6 | 257.2 | 262.3 | 256.6 | 252.1 | 256.0 | 246.9 |
| Paddy | - | 11,919.2 | - | 9,761.0 | - | 15,676.2 | - | 17,738.5 | - | 17,858.1 | - | 13,989.1 |
| Other Farming | - | 698.2 | - | 689.5 | - | 686.4 | - | 685.1 | - | 755.5 | - | 758.3 |
| Livestock | - | 2,554.0 | - | 2,512.6 | - | 2,492.3 | - | 2,588.9 | - | 2,501.1 | - | 2,560.2 |
| Forestry | - | 1,217.6 | - | 1,277.0 | - | 1,263.3 | 0.5 | 1,257.7 | - | 1,217.3 | - | 1,227.6 |
| Shrimp & Other Fishing | - | 3,008.9 | - | 3,097.4 | - | 3,122.2 | - | 3,122.3 | - | 3,156.2 | - | 3,109.9 |
| <i>Mining & Quarrying</i> | - | 4,981.1 | - | 5,402.1 | - | 5,962.8 | - | 5,794.7 | - | 5,645.3 | - | 5,327.4 |
| Bauxite | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | 4,981.1 | - | 5,402.1 | - | 5,962.8 | - | 5,794.7 | - | 5,645.3 | - | 5,327.4 |
| <i>Manufacturing</i> | 649.3 | 39,760.4 | 642.6 | 39,626.6 | 643.9 | 42,671.0 | 645.1 | 43,214.3 | 646.4 | 40,909.2 | 647.7 | 42,563.1 |
| Timber and Sawmilling | - | 1,450.1 | - | 1,562.8 | - | 1,618.7 | - | 1,507.1 | - | 1,564.2 | - | 1,573.8 |
| Other Constr. and Engin. | - | 20,400.6 | - | 20,546.4 | - | 22,295.4 | - | 21,825.6 | - | 21,291.5 | - | 20,998.9 |
| Sugar Molasses | 649.3 | - | 642.6 | - | 643.9 | - | 645.1 | - | 646.4 | - | 647.7 | - |
| Rice Milling | - | 1,524.4 | - | 1,413.6 | - | 2,124.1 | - | 2,799.8 | - | 2,456.8 | - | 2,657.8 |
| Beverages, Food & Tobacco | - | 9,232.5 | - | 9,191.5 | - | 9,461.1 | - | 9,716.4 | - | 9,270.6 | - | 9,866.3 |
| Textiles & Clothing | - | 132.1 | - | 157.3 | - | 157.6 | - | 160.4 | - | 163.1 | - | 115.4 |
| Electricity | - | 0.1 | - | - | - | - | - | - | - | - | - | - |
| Other Manufacturing | - | 7,020.6 | - | 6,755.0 | - | 7,014.1 | - | 7,205.0 | - | 6,163.1 | - | 7,350.8 |
| <i>Services</i> | 1,813.2 | 127,674.1 | 2,287.2 | 130,023.2 | 3,445.1 | 134,587.3 | 3,462.5 | 127,914.6 | 3,340.2 | 128,362.2 | 3,274.8 | 133,177.2 |
| Drainage & Irrigation | - | 156.5 | - | 135.0 | - | 149.6 | - | 138.6 | - | 50.7 | - | 27.5 |
| Transportation | - | 7,533.1 | - | 7,704.5 | - | 7,846.7 | - | 7,541.1 | - | 8,202.5 | - | 9,943.0 |
| Telecommunications | - | 8,107.2 | - | 8,078.6 | - | 8,187.9 | - | 8,457.9 | - | 7,955.9 | - | 8,225.2 |
| Entertaining & Catering | - | 5,570.7 | - | 5,540.7 | - | 6,068.1 | - | 6,041.9 | - | 6,013.2 | - | 6,860.8 |
| Distribution | - | 41,476.7 | - | 41,559.9 | - | 42,401.7 | - | 42,321.9 | - | 41,597.4 | - | 41,008.0 |
| Education | - | 652.4 | - | 646.4 | - | 645.9 | - | 648.9 | - | 639.5 | - | 634.4 |
| Health | - | 1,631.9 | - | 1,608.4 | - | 1,731.2 | - | 1,425.6 | - | 1,513.0 | - | 1,494.3 |
| Professional Services | 1,813.2 | 6,923.3 | 2,287.2 | 7,154.7 | 3,445.1 | 7,154.2 | 3,462.5 | 7,338.7 | 3,340.2 | 7,349.1 | 3,274.8 | 7,609.9 |
| Other Services | - | 55,622.4 | - | 57,595.1 | - | 60,402.0 | - | 54,000.0 | - | 55,040.8 | - | 57,374.0 |
| HOUSEHOLDS | - | 41,040.3 | - | 39,221.8 | - | 36,483.2 | - | 37,333.2 | - | 38,469.9 | - | 38,422.7 |
| Home Improvement | - | 6,488.3 | - | 6,436.3 | - | 5,406.2 | - | 6,971.5 | - | 6,904.1 | - | 6,250.5 |
| Motor Cars | - | 14,286.0 | - | 14,727.5 | - | 15,076.1 | - | 15,491.9 | - | 15,933.0 | - | 16,268.9 |
| Other Durable Goods | - | 1,108.5 | - | 1,001.5 | - | 953.0 | - | 988.3 | - | 960.4 | - | 992.2 |
| Education | - | 1,201.4 | - | 1,548.5 | - | 1,672.3 | - | 1,551.2 | - | 1,443.7 | - | 1,322.6 |
| Travel | - | 61.1 | - | 59.2 | - | 56.0 | - | 58.4 | - | 52.5 | - | 49.6 |
| Other Purposes | - | 17,895.0 | - | 15,448.9 | - | 13,319.5 | - | 12,271.9 | - | 13,176.2 | - | 13,539.0 |
| TOTAL | 2,724.5 | 234,135.9 | 3,192.2 | 232,876.2 | 4,351.1 | 244,046.4 | 4,365.7 | 240,626.0 | 4,248.7 | 240,101.5 | 4,179.0 | 242,413.9 |

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(h)

| | 2024 | | | | | | | | | | | |
|--------------------------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|
| | Jan. | | Feb. | | Mar. | | Apr. | | May | | Jun. | |
| | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. | Pub. | Priv. |
| GENERAL GOVERNMENT | 0.1 | - | - | - | 0.0 | - | - | - | 2.7 | - | 16.3 | - |
| FINANCIAL INSTITUTIONS | - | 452.0 | - | 506.4 | - | 494.6 | - | 504.5 | - | 589.3 | - | 546.7 |
| Pub. Finan. Instits. | - | - | - | - | - | - | - | - | - | - | - | - |
| Co-op Finan. Instits. | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance Companies | - | 34.8 | - | 85.2 | - | 77.0 | - | 88.3 | - | 178.4 | - | 135.8 |
| Building Societies | - | - | - | - | - | - | - | - | - | - | - | - |
| Credit Unions | - | - | - | - | - | - | - | - | - | - | - | - |
| Brokers and Money Lenders | - | 414.9 | - | 418.9 | - | 415.1 | - | 413.8 | - | 408.5 | - | 408.5 |
| Trust & Investment Companies | - | 2.3 | - | 2.3 | - | 2.5 | - | 2.3 | - | 2.3 | - | 2.3 |
| Pension Funds | - | - | - | - | - | - | - | - | - | - | - | - |
| BUSINESS ENTERPRISES | 3,952.4 | 201,334.5 | 4,223.0 | 199,906.4 | 4,077.2 | 205,106.2 | 4,214.6 | 215,719.1 | 4,363.9 | 214,211.2 | 4,646.3 | 222,612.1 |
| <i>Agriculture</i> | 168.3 | 21,930.3 | 168.3 | 21,989.8 | 168.4 | 23,825.9 | 135.3 | 26,894.9 | 137.2 | 22,749.3 | 135.3 | 24,576.4 |
| Sugarcane | 168.3 | 209.9 | 168.3 | 209.7 | 168.3 | 205.2 | 135.3 | 204.8 | 135.3 | 204.8 | 135.3 | 204.3 |
| Paddy | - | 13,784.7 | - | 14,507.7 | - | 15,829.9 | - | 18,648.5 | - | 14,519.5 | - | 15,784.4 |
| Other Farming | - | 758.7 | - | 758.3 | - | 915.0 | - | 991.6 | - | 996.4 | - | 1,378.1 |
| Livestock | - | 2,886.1 | - | 2,274.1 | - | 2,729.4 | - | 2,801.4 | - | 2,736.8 | - | 2,915.9 |
| Forestry | - | 1,205.6 | - | 1,197.9 | 0.1 | 1,174.9 | - | 1,165.6 | 1.9 | 1,194.6 | - | 1,197.6 |
| Shrimp & Other Fishing | - | 3,085.3 | - | 3,042.1 | - | 2,971.3 | - | 3,083.0 | - | 3,097.2 | - | 3,096.1 |
| <i>Mining & Quarrying</i> | - | 6,176.3 | - | 6,256.2 | - | 5,575.6 | - | 6,268.1 | - | 6,639.1 | - | 6,888.0 |
| Bauxite | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | 6,176.3 | - | 6,256.2 | - | 5,575.6 | - | 6,268.1 | - | 6,639.1 | - | 6,888.0 |
| <i>Manufacturing</i> | 649.0 | 39,461.7 | 650.2 | 38,099.8 | 651.5 | 40,939.7 | 640.4 | 41,537.5 | 640.4 | 40,456.4 | 640.4 | 42,636.5 |
| Timber and Sawmilling | - | 1,964.4 | - | 1,962.1 | - | 2,005.2 | - | 1,976.1 | - | 1,942.4 | - | 1,908.2 |
| Other Constr. and Engin. | - | 19,485.0 | - | 19,630.7 | - | 20,388.2 | - | 19,205.4 | - | 18,971.4 | - | 20,385.8 |
| Sugar Molasses | 649.0 | - | 650.2 | - | 651.5 | - | 640.4 | - | 640.4 | - | 640.4 | - |
| Rice Milling | - | 2,096.1 | - | 1,972.0 | - | 2,793.1 | - | 3,508.5 | - | 3,065.6 | - | 3,228.6 |
| Beverages, Food & Tobacco | - | 9,571.5 | - | 9,292.3 | - | 9,286.0 | - | 10,657.3 | - | 10,866.0 | - | 11,336.8 |
| Textiles & Clothing | - | 111.1 | - | 100.6 | - | 116.9 | - | 122.7 | - | 100.9 | - | 97.2 |
| Electricity | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Manufacturing | - | 6,233.6 | - | 5,142.1 | - | 6,350.2 | - | 6,067.5 | - | 5,510.1 | - | 5,679.9 |
| <i>Services</i> | 3,135.1 | 133,766.2 | 3,404.6 | 133,560.6 | 3,257.3 | 134,765.1 | 3,438.9 | 141,018.5 | 3,586.3 | 144,366.4 | 3,870.6 | 148,511.2 |
| Drainage & Irrigation | - | 14.6 | - | 148.0 | - | 109.6 | - | 49.6 | - | 31.7 | - | 96.2 |
| Transportation | - | 9,964.6 | - | 9,807.0 | - | 9,904.0 | - | 10,335.4 | - | 10,359.7 | - | 12,076.0 |
| Telecommunications | - | 8,204.7 | - | 7,797.2 | - | 7,697.2 | - | 7,695.2 | - | 7,841.1 | - | 8,227.9 |
| Entertaining & Catering | - | 7,185.6 | - | 7,503.8 | - | 7,415.2 | - | 7,776.9 | - | 7,909.8 | - | 7,989.1 |
| Distribution | - | 41,011.6 | - | 41,306.2 | - | 39,627.9 | - | 41,066.2 | - | 41,141.9 | - | 41,295.6 |
| Education | - | 632.7 | - | 703.7 | - | 616.6 | - | 632.2 | - | 614.6 | - | 607.4 |
| Health | - | 1,534.2 | - | 1,564.3 | - | 1,742.4 | - | 1,827.8 | - | 1,761.9 | - | 1,750.7 |
| Professional Services | 3,135.1 | 7,612.9 | 3,404.6 | 7,671.8 | 3,257.3 | 7,672.5 | 3,438.9 | 7,330.7 | 3,586.3 | 8,946.0 | 3,870.6 | 9,385.6 |
| Other Services | - | 57,605.4 | - | 57,058.5 | - | 59,979.7 | - | 64,304.6 | - | 65,759.8 | - | 67,082.6 |
| HOUSEHOLDS | - | 38,403.8 | - | 39,386.5 | - | 41,005.2 | - | 38,484.2 | - | 39,564.1 | - | 41,046.2 |
| Home Improvement | - | 6,187.5 | - | 6,136.2 | - | 7,507.7 | - | 6,292.1 | - | 6,245.3 | - | 6,940.8 |
| Motor Cars | - | 16,521.1 | - | 16,731.5 | - | 16,830.3 | - | 17,078.1 | - | 17,391.6 | - | 18,156.4 |
| Other Durable Goods | - | 982.8 | - | 984.3 | - | 1,059.9 | - | 1,081.8 | - | 1,016.1 | - | 1,055.7 |
| Education | - | 1,211.0 | - | 1,097.4 | - | 1,008.5 | - | 910.8 | - | 818.5 | - | 771.3 |
| Travel | - | 46.8 | - | 45.9 | - | 50.0 | - | 51.9 | - | 54.4 | - | 56.6 |
| Other Purposes | - | 13,454.6 | - | 14,391.3 | - | 14,548.9 | - | 13,069.6 | - | 14,038.3 | - | 14,065.4 |
| TOTAL | 3,952.4 | 240,242.7 | 4,223.0 | 239,797.4 | 4,077.2 | 246,605.9 | 4,214.6 | 254,707.7 | 4,366.6 | 254,364.7 | 4,662.6 | 264,205.0 |

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

| End Of Period | Total Liquid Assets | Cash In Bank | Excess Reserve | Bals Due From H/Q Own Branch Abroad | Net Bals Due From Com Banks In Guy. | Bals Due From Other Banks Abroad | Trea-sury Bills 2) | Req. Liquid Assets 1) | Surplus (+) Deficit (-) |
|---------------|---------------------|--------------|----------------|-------------------------------------|-------------------------------------|----------------------------------|--------------------|-----------------------|-------------------------|
| 2014 | 107,163.7 | 6,898.3 | 6,229.7 | 13,095.1 | 2,817.0 | 17,116.3 | 61,007.3 | 71,659.2 | 35,504.5 |
| 2015 | 114,813.4 | 8,416.9 | 11,096.4 | 7,767.9 | 2,230.5 | 21,597.8 | 63,704.0 | 74,970.8 | 39,842.6 |
| 2016 | 121,602.7 | 8,959.1 | 24,299.0 | 4,920.3 | 2,620.2 | 14,632.0 | 66,172.0 | 80,014.2 | 41,588.5 |
| 2017 | 111,929.8 | 9,361.4 | 18,548.0 | 7,921.8 | 1,305.9 | 11,525.1 | 63,267.6 | 78,520.9 | 33,408.9 |
| 2018 | 120,265.2 | 10,060.7 | 28,082.4 | 7,509.9 | 3,599.9 | 13,945.6 | 57,066.8 | 83,913.1 | 36,352.2 |
| 2019 | | | | | | | | | |
| Mar. | 125,145.9 | 7,420.5 | 27,729.8 | 7,793.8 | 1,379.5 | 18,905.0 | 61,917.3 | 84,409.4 | 40,736.5 |
| Jun. | 127,772.6 | 7,381.9 | 27,132.4 | 9,637.7 | 2,487.6 | 20,955.5 | 60,177.4 | 86,210.6 | 41,562.0 |
| Sep. | 140,514.5 | 7,495.2 | 37,704.1 | 9,375.5 | 1,019.1 | 24,710.7 | 60,209.9 | 88,495.9 | 52,018.6 |
| Dec. | 150,582.3 | 11,912.2 | 28,149.8 | 14,777.1 | 13,176.3 | 21,742.6 | 60,824.3 | 97,472.9 | 53,109.4 |
| 2020 | | | | | | | | | |
| Mar. | 149,001.4 | 11,262.0 | 29,400.7 | 15,484.1 | 4,621.4 | 25,936.4 | 62,296.7 | 98,385.0 | 50,616.3 |
| Jun. | 162,374.4 | 9,210.5 | 39,622.8 | 11,553.4 | 5,876.1 | 33,647.4 | 62,464.2 | 101,303.3 | 61,071.1 |
| Sep. | 189,710.4 | 9,181.4 | 55,309.5 | 14,600.1 | 3,504.3 | 36,781.5 | 70,333.6 | 81,309.9 | 108,400.5 |
| Dec. | 211,539.3 | 10,410.2 | 75,116.0 | 12,952.5 | 4,752.0 | 38,759.4 | 69,549.3 | 86,558.2 | 124,981.1 |
| 2021 | | | | | | | | | |
| Mar. | 220,291.6 | 10,557.4 | 88,913.6 | 14,423.1 | 990.6 | 35,629.6 | 69,777.4 | 89,723.9 | 130,567.7 |
| Jun. | 233,514.5 | 10,452.0 | 67,328.0 | 16,275.8 | 942.7 | 46,276.0 | 92,240.0 | 92,230.2 | 141,284.4 |
| Sep. | 245,844.7 | 9,375.6 | 84,420.9 | 16,559.5 | 1,176.4 | 42,240.6 | 92,071.7 | 94,825.6 | 151,019.2 |
| Dec. | 257,561.5 | 13,364.3 | 60,230.5 | 15,872.7 | 1,056.0 | 33,754.2 | 133,283.8 | 83,877.7 | 173,683.8 |
| 2022 | | | | | | | | | |
| Jan. | 271,656.6 | 9,773.6 | 66,388.9 | 15,795.3 | 729.2 | 35,533.7 | 143,435.9 | 101,467.6 | 170,189.0 |
| Feb. | 275,293.7 | 11,372.0 | 53,722.3 | 16,656.7 | 1,168.8 | 36,499.5 | 155,874.3 | 101,594.2 | 173,699.6 |
| Mar. | 273,033.1 | 11,248.1 | 46,959.3 | 18,840.1 | 318.8 | 35,221.0 | 160,445.7 | 100,311.8 | 172,721.2 |
| Apr. | 255,557.6 | 11,459.2 | 25,635.2 | 18,000.9 | 1,144.5 | 33,201.5 | 166,116.4 | 103,587.3 | 151,970.4 |
| May | 257,077.2 | 12,119.1 | 30,868.5 | 19,784.5 | 990.7 | 29,052.8 | 164,261.6 | 103,290.0 | 153,787.2 |
| Jun. | 255,610.8 | 11,496.7 | 30,841.2 | 18,786.8 | 565.5 | 29,742.2 | 164,178.5 | 103,745.7 | 151,865.2 |
| Jul. | 247,575.0 | 10,868.4 | 35,335.8 | 12,972.8 | 644.9 | 14,103.7 | 173,649.3 | 105,438.5 | 142,136.4 |
| Aug. | 255,610.8 | 12,710.0 | 41,187.4 | 14,344.5 | 1,726.3 | 12,104.9 | 173,537.7 | 106,995.3 | 148,615.5 |
| Sep. | 240,719.3 | 11,728.9 | 26,232.3 | 12,182.4 | (247.6) | 14,844.6 | 175,978.7 | 138,514.0 | 102,205.3 |
| Oct. | 237,541.4 | 11,904.8 | 30,928.9 | 7,300.7 | 968.7 | 15,093.4 | 171,344.8 | 139,198.8 | 98,342.6 |
| Nov. | 244,217.4 | 13,847.4 | 33,220.7 | 6,208.8 | 910.3 | 18,341.1 | 171,689.1 | 141,778.2 | 102,439.2 |
| Dec. | 272,022.6 | 13,811.8 | 52,975.8 | 7,682.4 | 2,716.1 | 20,490.3 | 174,346.3 | 147,964.9 | 124,057.8 |
| 2023 | | | | | | | | | |
| Jan. | 282,190.6 | 10,661.9 | 51,585.1 | 8,456.8 | 1,190.8 | 17,588.2 | 192,707.9 | 152,455.7 | 129,734.9 |
| Feb. | 280,343.0 | 11,894.9 | 54,070.9 | 7,598.9 | 1,944.8 | 17,618.1 | 187,215.4 | 152,131.8 | 128,211.2 |
| Mar. | 277,286.8 | 11,324.1 | 47,184.7 | 7,434.5 | 389.5 | 19,183.0 | 191,771.0 | 152,364.0 | 124,922.8 |
| Apr. | 256,362.1 | 12,127.4 | 23,496.1 | 8,662.6 | (454.0) | 15,238.8 | 197,291.1 | 154,124.0 | 102,238.1 |
| May | 284,546.2 | 13,404.9 | 43,653.9 | 8,018.2 | 732.2 | 19,756.7 | 198,980.3 | 154,774.0 | 129,772.1 |
| Jun. | 287,649.8 | 12,100.9 | 46,270.7 | 12,143.9 | 1,143.9 | 19,479.1 | 196,511.4 | 157,378.5 | 130,271.3 |
| Jul. | 299,291.4 | 11,279.1 | 54,603.3 | 11,368.0 | 20.8 | 21,567.8 | 200,452.2 | 162,447.7 | 136,843.7 |
| Aug. | 307,351.4 | 11,903.2 | 59,974.3 | 14,146.5 | (329.0) | 19,802.7 | 201,853.6 | 165,246.1 | 142,105.4 |
| Sep. | 293,939.3 | 10,994.5 | 47,386.6 | 6,015.9 | 131.4 | 21,369.1 | 208,041.9 | 166,206.9 | 127,732.4 |
| Oct. | 283,193.0 | 12,429.3 | 36,817.8 | 9,218.7 | (2,395.8) | 17,077.9 | 210,045.0 | 166,998.1 | 116,195.0 |
| Nov. | 296,210.0 | 14,939.4 | 45,166.2 | 7,970.2 | 968.5 | 17,764.4 | 209,401.1 | 169,725.3 | 126,484.7 |
| Dec. | 343,520.6 | 16,391.8 | 75,407.0 | 5,116.5 | 343.1 | 33,811.3 | 212,450.8 | 175,551.2 | 167,969.4 |
| 2024 | | | | | | | | | |
| Jan. | 359,490.7 | 14,085.7 | 83,477.5 | 9,899.0 | 16.8 | 19,796.4 | 232,215.2 | 187,925.0 | 171,565.7 |
| Feb. | 365,404.1 | 14,947.3 | 78,462.9 | 10,520.4 | 244.6 | 16,884.5 | 244,344.4 | 189,923.7 | 175,480.4 |
| Mar. | 358,752.1 | 14,436.5 | 68,765.9 | 7,684.1 | 992.9 | 20,213.9 | 246,658.9 | 190,594.2 | 168,157.9 |
| Apr. | 365,829.9 | 15,118.6 | 61,059.6 | 12,264.4 | 815.8 | 27,348.3 | 249,223.2 | 194,674.1 | 171,155.9 |
| May | 359,453.6 | 13,891.8 | 57,310.6 | 11,628.1 | 2,680.0 | 26,459.1 | 247,484.0 | 193,998.9 | 165,454.8 |
| Jun. | 350,209.6 | 13,930.5 | 54,415.5 | 10,693.2 | 75.3 | 25,545.4 | 245,549.7 | 191,311.3 | 158,898.4 |

Source: Commercial Banks

Notes:

¹⁾ Statutory reserve deposits are included in the calculation of the required liquid assets.

²⁾ Commercial banks' holdings of treasury bills at book value.

³⁾ The Liquid Assets Ratio was temporarily amended to 20 percent of demand liabilities and 15 percent of time liabilities with effect from August 24, 2020 to August 31, 2022 in keeping with the agreement between the Bank of Guyana and the Commercial Banks in relation to COVID-19 supplementary relief measures.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS

(G\$ Million)

Table 2.15

| End of | Day Of Res. | Required | Actual | Surplus (+) | End of | Day Of Res. | Required | Actual | Surplus (+) |
|-------------|-------------|----------|-----------|-------------|-------------|-------------|-----------|-----------|-------------|
| Period | Per.(Week) | Reserves | Reserves | Deficit (-) | Period | Per.(Week) | Reserves | Reserves | Deficit (-) |
| 2022 | | | | | 2023 | | | | |
| Jul. | 01st | 60,170.9 | 91,645.4 | 31,474.5 | Jul. | 07th | 85,068.1 | 136,567.5 | 51,499.4 |
| | 08th | 60,550.5 | 95,350.8 | 34,800.3 | | 14th | 86,076.5 | 136,471.8 | 50,395.4 |
| | 15th | 61,205.6 | 97,977.4 | 36,771.8 | | 21st | 86,246.0 | 142,847.7 | 56,601.7 |
| | 22nd | 61,385.9 | 97,310.3 | 35,924.3 | | 28th | 87,012.3 | 141,615.6 | 54,603.3 |
| | 29th | 61,255.9 | 96,591.7 | 35,335.8 | | | | | |
| Aug. | 05th | 60,977.0 | 99,588.4 | 38,611.4 | Aug. | 04th | 87,355.5 | 144,905.1 | 57,549.7 |
| | 12th | 61,592.5 | 99,169.3 | 37,576.8 | | 11th | 88,253.9 | 144,442.3 | 56,188.3 |
| | 19th | 61,785.8 | 102,193.0 | 40,407.1 | | 18th | 87,963.5 | 148,921.8 | 60,958.4 |
| | 26th | 62,126.7 | 103,314.0 | 41,187.4 | | 25th | 88,476.9 | 148,451.3 | 59,974.3 |
| Sep. | 02nd | 62,136.6 | 105,072.7 | 42,936.1 | Sep. | 01st | 88,445.7 | 146,000.9 | 57,555.2 |
| | 09th | 74,883.1 | 104,160.4 | 29,277.4 | | 08th | 88,614.0 | 145,035.7 | 56,421.7 |
| | 16th | 74,955.7 | 102,117.3 | 27,161.6 | | 15th | 89,196.3 | 136,039.7 | 46,843.4 |
| | 23rd | 75,485.0 | 97,933.7 | 22,448.7 | | 22nd | 88,514.6 | 134,975.3 | 46,460.7 |
| | 30th | 74,677.4 | 100,909.7 | 26,232.3 | | 29th | 89,026.5 | 136,413.1 | 47,386.6 |
| Oct. | 07th | 75,073.7 | 103,273.6 | 28,199.9 | Oct. | 06th | 89,481.9 | 136,215.2 | 46,733.3 |
| | 14th | 75,369.4 | 105,784.0 | 30,414.6 | | 13th | 89,776.0 | 129,783.9 | 40,007.9 |
| | 21st | 75,605.8 | 102,572.8 | 26,967.0 | | 20th | 89,340.2 | 130,025.6 | 40,685.3 |
| | 28th | 75,016.5 | 105,945.4 | 30,928.9 | | 27th | 89,373.1 | 126,190.9 | 36,817.8 |
| Nov. | 04th | 75,399.5 | 109,096.6 | 33,697.1 | Nov. | 03rd | 89,069.0 | 130,193.4 | 41,124.4 |
| | 11th | 75,714.4 | 109,725.8 | 34,011.5 | | 10th | 90,244.2 | 134,181.2 | 43,937.0 |
| | 18th | 76,217.3 | 112,589.1 | 36,371.9 | | 17th | 90,628.1 | 137,361.5 | 46,733.3 |
| | 25th | 76,314.0 | 109,534.7 | 33,220.7 | | 24th | 90,785.7 | 135,952.0 | 45,166.2 |
| Dec. | 02nd | 76,086.2 | 110,289.7 | 34,203.5 | Dec. | 01st | 90,895.1 | 145,978.6 | 55,083.5 |
| | 09th | 76,671.2 | 112,621.4 | 35,950.3 | | 08th | 91,833.1 | 148,757.5 | 56,924.5 |
| | 16th | 77,441.7 | 117,426.8 | 39,985.2 | | 15th | 93,496.0 | 142,217.6 | 48,721.6 |
| | 23rd | 78,465.8 | 126,787.6 | 48,321.9 | | 22nd | 93,947.9 | 135,072.4 | 41,124.5 |
| | 30th | 79,516.3 | 132,492.1 | 52,975.8 | | 29th | 93,741.6 | 169,148.6 | 75,407.0 |
| 2023 | | | | 2024 | | | | | |
| Jan. | 06th | 80,108.8 | 135,392.1 | 55,283.3 | Jan. | 05th | 96,595.2 | 181,753.5 | 85,158.4 |
| | 13th | 81,198.4 | 138,254.3 | 57,055.8 | | 12th | 98,228.7 | 189,084.9 | 90,856.2 |
| | 20th | 81,951.7 | 133,496.3 | 51,544.7 | | 19th | 99,477.1 | 187,852.0 | 88,374.9 |
| | 27th | 81,776.7 | 133,361.7 | 51,585.1 | | 26th | 99,886.5 | 183,364.0 | 83,477.5 |
| Feb. | 03rd | 90,895.1 | 145,978.6 | 49,293.6 | Feb. | 02nd | 99,831.2 | 184,439.7 | 84,608.5 |
| | 10th | 81,462.7 | 134,749.0 | 53,286.2 | | 09th | 100,250.3 | 186,129.8 | 85,879.5 |
| | 17th | 81,857.8 | 138,342.4 | 56,484.6 | | 16th | 101,494.4 | 181,597.7 | 80,103.3 |
| | 24th | 81,735.9 | 135,806.8 | 54,070.9 | | 23rd | 100,957.5 | 179,420.4 | 78,462.9 |
| Mar. | 03rd | 81,969.2 | 140,582.1 | 58,613.0 | Mar. | 01st | 100,964.3 | 182,292.9 | 81,328.7 |
| | 10th | 82,375.6 | 134,774.8 | 52,399.2 | | 08th | 101,258.0 | 178,480.1 | 77,222.1 |
| | 17th | 82,347.2 | 129,231.0 | 46,883.8 | | 15th | 101,843.8 | 173,416.0 | 71,572.3 |
| | 24th | 82,249.6 | 129,017.6 | 46,768.0 | | 22nd | 101,521.5 | 170,921.7 | 69,400.2 |
| | 31st | 81,855.8 | 129,040.5 | 47,184.7 | | 29th | 101,423.3 | 170,189.2 | 68,765.9 |
| Apr. | 07th | 82,071.3 | 127,251.6 | 45,180.4 | Apr. | 05th | 101,871.1 | 173,728.2 | 71,857.0 |
| | 14th | 82,785.8 | 122,663.4 | 39,877.6 | | 12th | 103,027.2 | 164,433.5 | 61,406.3 |
| | 21st | 82,895.4 | 122,712.1 | 39,816.7 | | 19th | 102,819.2 | 173,996.6 | 71,177.4 |
| | 28th | 82,713.4 | 106,209.5 | 23,496.1 | | 26th | 103,674.7 | 164,734.3 | 61,059.6 |
| May | 05th | 81,825.3 | 104,580.7 | 22,755.4 | May | 03rd | 102,796.1 | 161,816.2 | 59,020.1 |
| | 12th | 81,832.5 | 106,122.0 | 24,289.5 | | 10th | 102,563.4 | 161,480.7 | 58,917.3 |
| | 19th | 82,202.7 | 114,562.8 | 32,360.1 | | 17th | 102,788.6 | 170,377.9 | 67,589.3 |
| | 26th | 83,058.8 | 126,712.7 | 43,653.9 | | 24th | 102,947.3 | 173,109.5 | 70,162.2 |
| | | | | | 31st | 103,280.0 | 160,590.7 | 57,310.6 | |
| Jun. | 02nd | 84,119.8 | 132,910.0 | 48,790.2 | Jun. | 07th | 103,936.3 | 162,895.8 | 58,959.6 |
| | 09th | 84,638.9 | 128,782.3 | 44,143.4 | | 14th | 104,421.6 | 153,047.4 | 48,625.9 |
| | 16th | 84,698.5 | 126,851.9 | 42,153.4 | | 21st | 102,892.8 | 152,010.7 | 49,117.9 |
| | 23rd | 84,261.7 | 127,984.7 | 43,723.0 | | 28th | 101,978.3 | 156,393.9 | 54,415.5 |
| | 30th | 84,315.3 | 130,586.0 | 46,270.7 | | | | | |

Source: Commercial Banks

Note:

¹⁾ The Reserve Requirement Ratio was temporarily amended to 10 percent with effect from August 24, 2020 to August 31, 2022 in keeping with the agreement between the Bank of Guyana and the Commercial Banks in relation to COVID-19 supplementary relief measures.

BANK OF GUYANA
FOREIGN EXCHANGE INTERVENTION
US\$ Million

Table 2.16 (a)

| Period Ended | Purchases | Sales | Net Purchases/ (Sales) |
|--------------|-----------|-------|---------------------------|
| 2014 | - | 16.30 | (16.30) |
| 2015 | 5.55 | 5.75 | (0.20) |
| 2016 | 0.70 | 27.30 | (26.60) |
| 2017 | 28.00 | - | 28.00 |
| 2018 | 26.80 | - | 26.80 |
| 2019 | | | |
| Mar. | 8.50 | 0.10 | 8.40 |
| Jun. | 13.00 | - | 13.00 |
| Sep. | 16.00 | - | 16.00 |
| Dec. | 22.50 | - | 22.50 |
| 2020 | | | |
| Mar. | 24.50 | - | 24.50 |
| Jun. | 52.50 | - | 52.50 |
| Sep. | 42.00 | - | 42.00 |
| Dec. | 19.00 | - | 19.00 |
| 2021 | | | |
| Mar. | 14.00 | - | 14.00 |
| Jun. | 20.00 | - | 20.00 |
| Sep. | 15.00 | - | 15.00 |
| Dec. | 30.00 | - | 30.00 |
| 2022 | | | |
| Jan. | 10.00 | - | 10.00 |
| Feb. | - | - | - |
| Mar. | 5.00 | - | 5.00 |
| Apr. | 14.00 | 2.00 | 12.00 |
| May | 18.00 | 5.00 | 13.00 |
| Jun. | - | 23.00 | (23.00) |
| Jul. | 7.00 | - | 7.00 |
| Aug. | 7.00 | - | 7.00 |
| Sep. | 29.00 | 1.00 | 28.00 |
| Oct. | 6.00 | 5.00 | 1.00 |
| Nov. | 2.00 | 1.00 | 1.00 |
| Dec. | 0.40 | 2.00 | (1.60) |
| 2023 | | | |
| Jan. | - | - | - |
| Feb. | - | 1.00 | (1.00) |
| Mar. | 6.00 | 8.00 | (2.00) |
| Apr. | 7.00 | - | 7.00 |
| May | - | - | - |
| Jun. | - | - | - |
| Jul. | 3.00 | - | 3.00 |
| Aug. | 3.00 | 3.00 | - |
| Sep. | - | - | - |
| Oct. | 3.00 | 1.00 | 2.00 |
| Nov. | - | - | - |
| Dec. | - | - | - |
| 2024 | | | |
| Jan. | 5.00 | - | 5.00 |
| Feb. | - | 0.25 | (0.25) |
| Mar. | - | 26.00 | (26.00) |
| Apr. | - | 41.00 | (41.00) |
| May | - | 15.00 | (15.00) |
| Jun. | - | 83.00 | (83.00) |

Source: Bank of Guyana

COMMERCIAL BANKS
INTERBANK TRADE
US\$ Million

Table 2.16 (b)

| Period Ended | Volume |
|--------------|--------|
| 2014 | 80.48 |
| 2015 | 75.90 |
| Dec. | 30.84 |
| Dec. | 49.42 |
| Dec. | 3.60 |
| 2019 | |
| Mar. | 4.00 |
| Jun. | 8.00 |
| Sep. | 4.00 |
| Dec. | 2.00 |
| 2020 | |
| Mar. | - |
| Jun. | - |
| Sep. | - |
| Dec. | 2.00 |
| 2021 | |
| Mar. | 2.00 |
| Jun. | 2.00 |
| Sep. | - |
| Dec. | - |
| 2022 | |
| Jan. | 4.00 |
| Feb. | - |
| Mar. | - |
| Apr. | - |
| May | 5.00 |
| Jun. | - |
| Jul. | 16.00 |
| Aug. | 2.00 |
| Sep. | 2.40 |
| Oct. | 2.00 |
| Nov. | 0.40 |
| Dec. | 0.50 |
| 2023 | |
| Jan. | - |
| Feb. | 0.40 |
| Mar. | 5.50 |
| Apr. | 11.40 |
| May | 12.60 |
| Jun. | 3.00 |
| Jul. | 7.00 |
| Aug. | 4.50 |
| Sep. | 0.50 |
| Oct. | 3.00 |
| Nov. | 0.80 |
| Dec. | 0.50 |
| 2024 | |
| Jan. | 1.30 |
| Feb. | 1.00 |
| Mar. | - |
| Apr. | - |
| May | - |
| Jun. | - |

Source: Commercial Banks

COMMERCIAL BANKS' HOLDINGS OF TREASURY BILLS
(G\$ Million)

Table 2.17

| Period Ended | Total¹⁾ | 91-Day Bills | 182-Day Bills | 364- Day Bills |
|---------------------|---------------------------|---------------------|----------------------|-----------------------|
| 2014 | 61,933.6 | 6,000.0 | 4,253.6 | 51,680.0 |
| 2015 | 64,740.4 | 6,578.0 | 253.6 | 57,908.8 |
| 2016 | 67,153.4 | 5,000.0 | 5,853.4 | 56,300.0 |
| 2017 | 63,736.5 | 0.0 | 10,758.3 | 52,978.2 |
| 2018 | 57,460.0 | 0.0 | 6,252.5 | 51,207.5 |
| 2019 | | | | |
| Mar. | 62,397.5 | 0.0 | 4,252.5 | 58,145.0 |
| Jun. | 60,497.4 | 0.0 | 4,252.4 | 56,245.0 |
| Sep. | 60,583.1 | 0.0 | 252.4 | 60,330.7 |
| Dec. | 61,241.3 | 0.0 | 252.4 | 60,988.9 |
| 2020 | | | | |
| Mar. | 62,769.1 | 0.0 | 252.4 | 62,516.7 |
| Jun. | 62,769.1 | 0.0 | 252.4 | 62,516.7 |
| Sep. | 70,747.8 | 0.0 | 5,252.4 | 65,495.4 |
| Dec. | 69,950.3 | 0.0 | 5,252.4 | 64,697.9 |
| 2021 | | | | |
| Mar. | 70,284.7 | 0.0 | 5,252.4 | 65,032.3 |
| Jun. | 92,784.7 | 0.0 | 5,252.4 | 87,532.3 |
| Sep. | 92,693.3 | 0.0 | 252.4 | 92,440.9 |
| Dec. | 134,175.4 | 0.0 | 252.4 | 133,923.0 |
| 2022 | | | | |
| Jan. | 144,415.7 | 0.0 | 252.4 | 144,163.3 |
| Feb. | 156,928.9 | 0.0 | 252.4 | 156,676.5 |
| Mar. | 161,474.4 | 0.0 | 252.4 | 161,222.0 |
| Apr. | 167,074.4 | 0.0 | 252.4 | 166,822.0 |
| May | 167,074.4 | 0.0 | 252.4 | 166,822.0 |
| Jun. | 165,074.4 | 0.0 | 252.4 | 164,822.0 |
| Jul. | 164,155.3 | 0.0 | 252.4 | 163,902.9 |
| Aug. | 164,043.3 | 0.0 | 252.4 | 163,790.9 |
| Sep. | 166,467.0 | 0.0 | 252.4 | 166,214.6 |
| Oct. | 162,016.1 | 0.0 | 252.4 | 161,763.7 |
| Nov. | 163,316.1 | 0.0 | 252.4 | 163,063.7 |
| Dec. | 165,982.4 | 0.0 | 252.4 | 165,730.0 |
| 2023 | | | | |
| Jan. | 182,982.4 | 0.0 | 252.4 | 182,730.0 |
| Feb. | 177,482.4 | 0.0 | 252.4 | 177,230.0 |
| Mar. | 181,982.4 | 0.0 | 252.4 | 181,730.0 |
| Apr. | 187,482.4 | 0.0 | 252.4 | 187,230.0 |
| May | 188,982.4 | 0.0 | 252.4 | 188,730.0 |
| Jun. | 186,482.4 | 0.0 | 252.4 | 186,230.0 |
| Jul. | 189,982.4 | 0.0 | 252.4 | 189,730.0 |
| Aug. | 192,082.4 | 0.0 | 252.4 | 191,830.0 |
| Sep. | 195,352.4 | 0.0 | 252.4 | 195,100.0 |
| Oct. | 200,952.4 | 9,500.0 | 252.4 | 191,200.0 |
| Nov. | 203,452.4 | 17,000.0 | 252.4 | 186,200.0 |
| Dec. | 204,952.4 | 30,000.0 | 252.4 | 174,700.0 |
| 2024 | | | | |
| Jan. | 228,452.4 | 42,000.0 | 252.4 | 186,200.0 |
| Feb. | 240,952.4 | 58,000.0 | 252.4 | 182,700.0 |
| Mar. | 241,112.3 | 67,065.8 | 251.1 | 173,795.4 |
| Apr. | 244,702.4 | 71,850.0 | 252.4 | 172,600.0 |
| May | 243,202.4 | 71,850.0 | 252.4 | 171,100.0 |
| Jun. | 238,902.4 | 84,300.0 | 252.4 | 154,350.0 |

Source: Bank of Guyana

Note:

¹⁾ Commercial banks' holdings of treasury bills at face value

GUYANA: SELECTED INTEREST RATES ¹
(Percent Per Annum)

Table 4.1

| | 2019 | 2020 | 2021 | 2022 | | | | 2023 | | | | | | | | | | | | 2024 | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | Dec. | Dec. | Dec. | Mar. | Jun. | Sep. | Dec. | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | Jun. | |
| BANK OF GUYANA | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bank Rate | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | |
| Treasury Bill Discount Rate | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 91 Days | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.54 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | |
| 182 Days | 0.89 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 1.00 | 1.00 | |
| 364 Days | 1.00 | 1.00 | 0.99 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 0.99 | 1.09 | 1.09 | 0.99 | 1.09 | 1.09 | 1.09 | 1.09 | 0.99 | 1.09 | |
| COMMERCIAL BANKS | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Small Savings Rate (average) | 0.97 | 0.91 | 0.83 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | 0.81 | |
| Prime Lending Rate (weighted average) ² | 8.56 | 8.46 | 8.50 | 8.26 | 8.26 | 8.22 | 8.21 | 8.20 | 8.20 | 8.19 | 8.19 | 8.19 | 8.20 | 8.23 | 8.23 | 8.23 | 8.21 | 8.10 | 8.07 | 8.07 | 8.07 | 8.19 | 8.08 | 8.08 | 8.08 | |
| Prime Lending Rate ³ | 10.29 | 8.88 | 8.88 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | 8.38 | |
| Comm. Banks' Lending Rate (weighted average) | 9.18 | 8.95 | 8.88 | 8.69 | 8.59 | 8.60 | 8.54 | 8.22 | 8.41 | 8.34 | 8.33 | 8.30 | 8.29 | 8.22 | 8.20 | 8.18 | 8.16 | 8.29 | 8.36 | 8.31 | 8.26 | 8.08 | 8.17 | 8.18 | 8.23 | |
| HAND-IN-HAND TRUST CORP. INC. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Domestic Mortgages | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | |
| Commercial Mortgages | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | |
| Average Deposit Rates | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | 1.51 | |
| NEW BUILDING SOCIETY | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Deposits ⁴ | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | |
| Mortgage Rates ⁵ | 6.45 | 6.45 | 6.10 | 4.98 | 4.98 | 4.32 | 4.32 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | 4.73 | |
| Five dollar shares | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | |
| Save and prosper shares | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | |

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

Notes:

- 1) End of period rates.
- 2) The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.
- 3) The average prime lending rate actually used by commercial banks applicable to loans and advances.
- 4) Small savings rate
- 5) Effective November 2009, the mortgage rate for New Building Society is reflected as an average rate.

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Percent Per Annum)

Table 4.2

| End Of Period | Commercial Banks | | | | | |
|---------------|----------------------------------|------------------------|------------------------|------------------------|--------------------------------------|-------------------------|
| | Prime Lending Rate ¹⁾ | Small Savings Deposits | 3 Months Time Deposits | 6 Months Time Deposits | 9 Months Time Deposits ²⁾ | 12 Months Time Deposits |
| 2014 | 12.83 | 1.26 | 1.10 | 1.26 | ... | 1.40 |
| 2015 | 12.83 | 1.26 | 1.13 | 1.29 | ... | 1.43 |
| 2016 | 13.00 | 1.26 | 1.17 | 1.33 | ... | 1.47 |
| 2017 | 13.00 | 1.11 | 1.01 | 1.15 | ... | 1.27 |
| 2018 | 13.00 | 1.04 | 0.98 | 1.12 | ... | 1.23 |
| 2019 | | | | | | |
| Mar. | 10.63 | 1.00 | 0.88 | 1.05 | ... | 1.11 |
| Jun. | 10.46 | 1.00 | 0.87 | 1.04 | ... | 1.10 |
| Sep. | 10.38 | 0.98 | 0.87 | 1.04 | ... | 1.10 |
| Dec. | 10.29 | 0.97 | 0.86 | 1.03 | ... | 1.10 |
| 2020 | | | | | | |
| Mar. | 10.29 | 0.96 | 0.86 | 1.03 | ... | 1.10 |
| Jun. | 8.88 | 0.91 | 0.84 | 1.01 | ... | 1.08 |
| Sep. | 8.88 | 0.91 | 0.84 | 1.01 | ... | 1.08 |
| Dec. | 8.88 | 0.91 | 0.84 | 1.01 | ... | 1.08 |
| 2021 | | | | | | |
| Mar. | 8.88 | 0.89 | 0.81 | 0.98 | ... | 1.05 |
| Jun. | 8.88 | 0.83 | 0.78 | 0.95 | ... | 1.03 |
| Sep. | 8.88 | 0.83 | 0.78 | 0.95 | ... | 1.03 |
| Dec. | 8.88 | 0.83 | 0.78 | 0.94 | ... | 1.02 |
| 2022 | | | | | | |
| Jan. | 8.88 | 0.83 | 0.78 | 0.94 | ... | 1.02 |
| Feb. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Mar. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Apr. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| May | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Jun. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Jul. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Aug. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Sep. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Oct. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Nov. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Dec. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| 2023 | | | | | | |
| Jan. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Feb. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Mar. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Apr. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| May | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Jun. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Jul. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Aug. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Sep. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Oct. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Nov. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Dec. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| 2024 | | | | | | |
| Jan. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Feb. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Mar. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Apr. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| May | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |
| Jun. | 8.38 | 0.81 | 0.78 | 0.94 | ... | 1.02 |

Notes:

- 1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.
- 2) Commercial banks are no longer offering 9 mths time deposits effective March 2011.

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

| Period | Guyana | | Trin. & Tob. | | Barbados | | Jamaica | U.S.A. | | U.K. | Euro Area | |
|--------|---------------|-----------|---------------|-----------|---------------|-----------|----------------------------|---------------|-----------|---------------|-----------|--|
| | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill ¹ | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | |
| 2014 | 1.89 | 5.00 | 0.10 | 4.75 | 2.55 | 7.00 | 7.14 | 0.03 | 0.75 | 0.41 | 0.30 | |
| 2015 | 1.92 | 5.00 | 0.97 | 4.75 | 1.76 | 7.00 | 5.96 | 0.23 | 0.87 | 0.46 | 0.30 | |
| 2016 | 1.68 | 5.00 | 0.65 | 4.75 | 3.10 | 7.00 | 5.68 | ... | ... | 0.14 | 0.25 | |
| 2017 | 1.54 | 5.00 | 1.16 | 4.75 | 3.15 | 7.00 | 4.17 | 1.32 | 1.90 | 0.00 | 0.25 | |
| 2018 | 1.54 | 5.00 | 1.24 | 4.75 | 0.50 | 7.00 | 2.05 | 2.37 | 2.85 | 0.00 | 0.25 | |
| 2019 | | | | | | | | | | | | |
| Mar. | 1.54 | 5.00 | 1.24 | 4.75 | 0.50 | 7.00 | 2.19 | 2.40 | 3.00 | 0.00 | 0.25 | |
| Jun. | 1.54 | 5.00 | 1.20 | 4.75 | 0.50 | 7.00 | 1.95 | 2.17 | 3.00 | 0.00 | 0.25 | |
| Sep. | 1.54 | 5.00 | 1.20 | 4.75 | 0.50 | 7.00 | 1.74 | 1.89 | 2.65 | 0.00 | 0.25 | |
| Dec. | 1.54 | 5.00 | 1.22 | 4.75 | 0.50 | 7.00 | 1.32 | 1.54 | 2.25 | 0.00 | 0.25 | |
| 2020 | | | | | | | | | | | | |
| Mar. | 1.54 | 5.00 | 1.09 | 4.75 | 0.50 | 7.00 | 1.85 | 0.29 | 1.02 | 0.00 | 0.25 | |
| Jun. | 1.54 | 5.00 | 0.95 | 4.75 | 0.50 | 2.00 | 1.28 | 0.16 | 0.25 | 0.00 | 0.25 | |
| Sep. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 1.14 | 0.11 | 0.25 | 0.00 | 0.25 | |
| Dec. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 0.77 | 0.09 | 0.25 | 0.00 | 0.25 | |
| 2021 | | | | | | | | | | | | |
| Mar. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 1.23 | 0.03 | 0.25 | 0.00 | 0.25 | |
| Jun. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 1.05 | 0.04 | 0.25 | 0.00 | 0.25 | |
| Sep. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 1.41 | 0.04 | 0.25 | 0.00 | 0.25 | |
| Dec. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 4.09 | 0.06 | 0.25 | 0.00 | 0.25 | |
| 2022 | | | | | | | | | | | | |
| Jan. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 4.17 | 0.15 | 0.25 | 0.00 | 0.25 | |
| Feb. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 3.59 | 0.33 | 0.25 | 0.00 | 0.25 | |
| Mar. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 6.12 | 0.44 | 0.37 | 0.00 | 0.25 | |
| Apr. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.96 | 0.76 | 0.50 | 0.00 | 0.25 | |
| May | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 8.12 | 0.98 | 0.94 | 0.00 | 0.25 | |
| Jun. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.78 | 1.49 | 1.38 | 0.00 | 0.25 | |
| Jul. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.62 | 2.23 | 1.85 | 0.00 | 0.25 | |
| Aug. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.64 | 2.63 | 2.50 | 0.00 | 0.25 | |
| Sep. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.57 | 3.13 | 2.73 | 0.00 | 0.25 | |
| Oct. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.79 | 3.72 | 3.25 | 0.00 | 0.25 | |
| Nov. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.86 | 4.15 | 3.95 | 0.00 | 0.25 | |
| Dec. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 8.04 | 4.25 | 4.27 | 0.00 | 0.25 | |
| 2023 | | | | | | | | | | | | |
| Jan. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 8.09 | 4.54 | 4.50 | 0.00 | 0.25 | |
| Feb. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 8.09 | 4.65 | 4.74 | 0.00 | 0.25 | |
| Mar. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 8.21 | 4.69 | 4.82 | 0.00 | 0.25 | |
| Apr. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 8.14 | 4.92 | 5.00 | 0.00 | 0.25 | |
| May | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.82 | 5.14 | 5.23 | 0.00 | 0.25 | |
| Jun. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.86 | 5.16 | 5.25 | 0.00 | 0.25 | |
| Jul. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.79 | 5.25 | 5.29 | 0.00 | 0.25 | |
| Aug. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.75 | 5.30 | 5.50 | 0.00 | 0.25 | |
| Sep. | 1.54 | 5.00 | ... | ... | 0.50 | 2.00 | 7.73 | 5.32 | 5.50 | 0.00 | 0.25 | |
| Oct. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 7.75 | 5.34 | 5.50 | 0.00 | 0.25 | |
| Nov. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 7.91 | 5.27 | 5.50 | 0.00 | 0.25 | |
| Dec. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 8.10 | 5.24 | 5.50 | 0.00 | 0.25 | |
| 2024 | | | | | | | | | | | | |
| Jan. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 8.39 | 5.22 | 5.50 | 0.00 | 0.25 | |
| Feb. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 8.35 | 5.24 | 5.50 | 0.00 | 0.25 | |
| Mar. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 8.03 | 5.24 | 5.50 | 0.00 | 0.25 | |
| Apr. | 1.10 | 5.00 | ... | ... | 0.50 | 2.00 | 8.37 | 5.24 | 5.50 | 0.00 | 0.25 | |
| May | 1.10 | 5.00 | ... | ... | ... | ... | ... | ... | ... | 0.00 | 0.25 | |
| Jun. | 1.10 | 5.00 | ... | ... | ... | ... | ... | ... | ... | 0.00 | 0.25 | |

Source: Statistical Reports from Central Banks

Note:

¹ This is the 6 months treasury bill rate.

THE NEW BUILDING SOCIETY: ASSETS, LIABILITIES, CAPITAL AND RESERVES
(G\$ Million)

Table 5.1

| Period Ended | Assets | | | | | | | | | | Total Assets/ Liabilities, Capital & Reserves | Liabilities | | | | Foreign Liabilities |
|--------------|-------------------|---|---------------|-------------------|-------------------------|---------------------------------------|----------------|-------------------|----------------|-------|--|-------------------|--------------------|-------------------|--------|------------------------|
| | Foreign Sector | Banking System Cash & Deposits | Public Sector | | | | Private Sector | | | | | Deposits | | | | |
| | | | Total | Gov't. T/Bills | Local Gov't. Sec. | Other Gov't. Sec. ¹⁾ | Loans | | | Other | | Total Deposits | Shares Deposits | Other Deposits | Other | |
| | | | | | | | Total | Mortgage Loans | Other Loans | | | | | | | |
| 2014 | 821 | 10,082 | 4,654 | 4,654 | - | - | 37,053 | 37,053 | - | 3,940 | 56,550 | 40,913 | 40,128 | 786 | 10,667 | 4,970 |
| 2015 | 774 | 10,923 | 6,023 | 6,023 | - | - | 37,446 | 37,446 | - | 3,989 | 59,156 | 42,045 | 41,236 | 809 | 11,970 | 5,140 |
| 2016 | 52 | 12,644 | 6,314 | 6,314 | - | - | 37,355 | 37,355 | - | 3,674 | 60,040 | 41,707 | 40,826 | 881 | 13,035 | 5,299 |
| 2017 | - | 15,333 | 5,812 | 5,812 | - | - | 38,648 | 38,648 | - | 3,456 | 63,249 | 43,399 | 42,561 | 838 | 14,194 | 5,656 |
| 2018 | - | 15,309 | 5,453 | 5,453 | - | - | 40,471 | 40,471 | - | 3,908 | 65,141 | 42,632 | 41,733 | 899 | 16,282 | 6,226 |
| 2019 | | | | | | | | | | | | | | | | |
| Mar | - | 15,198 | 6,004 | 6,004 | - | - | 40,861 | 40,861 | - | 3,895 | 65,959 | 43,033 | 42,161 | 872 | 16,595 | 6,331 |
| Jun | - | 15,961 | 6,104 | 6,104 | - | - | 41,124 | 41,124 | - | 3,745 | 66,934 | 43,618 | 42,745 | 872 | 16,900 | 6,416 |
| Sep | - | 16,225 | 6,055 | 6,055 | - | - | 41,777 | 41,777 | - | 3,769 | 67,827 | 44,229 | 43,351 | 878 | 17,103 | 6,494 |
| Dec | - | 16,364 | 6,055 | 6,055 | - | - | 42,082 | 42,082 | - | 3,698 | 68,199 | 44,106 | 43,246 | 860 | 17,420 | 6,673 |
| 2020 | | | | | | | | | | | | | | | | |
| Mar | - | 17,239 | 5,902 | 5,902 | - | - | 42,432 | 42,432 | - | 3,612 | 69,185 | 44,688 | 43,813 | 874 | 17,703 | 6,794 |
| Jun | - | 18,519 | 5,901 | 5,901 | - | - | 42,493 | 42,493 | - | 3,550 | 70,462 | 45,603 | 44,729 | 874 | 18,063 | 6,795 |
| Sep | - | 18,790 | 6,544 | 6,544 | - | - | 42,730 | 42,730 | - | 3,509 | 71,574 | 46,361 | 45,472 | 888 | 18,301 | 6,912 |
| Dec | - | 19,471 | 7,123 | 7,123 | - | - | 42,918 | 42,918 | - | 3,492 | 73,004 | 47,429 | 46,548 | 881 | 18,600 | 6,975 |
| 2021 | | | | | | | | | | | | | | | | |
| Mar | - | 21,109 | 6,737 | 6,737 | - | - | 43,015 | 43,015 | - | 3,468 | 74,328 | 48,537 | 47,637 | 900 | 18,654 | 7,137 |
| Jun | - | 21,208 | 8,123 | 8,123 | - | - | 43,250 | 43,250 | - | 3,259 | 75,841 | 49,700 | 48,785 | 915 | 18,934 | 7,206 |
| Sep | - | 21,926 | 8,064 | 8,064 | - | - | 43,755 | 43,755 | - | 3,039 | 76,784 | 50,184 | 49,260 | 924 | 19,136 | 7,464 |
| Dec | - | 22,092 | 8,354 | 8,354 | - | - | 44,265 | 44,265 | - | 2,869 | 77,580 | 50,654 | 49,764 | 890 | 19,271 | 7,655 |
| 2022 | | | | | | | | | | | | | | | | |
| Jan | - | 22,156 | 8,565 | 8,565 | - | - | 44,449 | 44,449 | - | 2,845 | 78,015 | 50,991 | 50,109 | 881 | 19,369 | 7,655 |
| Feb | - | 21,772 | 8,934 | 8,934 | - | - | 44,558 | 44,558 | - | 2,843 | 78,107 | 50,926 | 50,036 | 889 | 19,384 | 7,796 |
| Mar | - | 22,085 | 9,086 | 9,086 | - | - | 44,733 | 44,733 | - | 2,840 | 78,744 | 51,406 | 50,504 | 901 | 19,492 | 7,846 |
| Apr | - | 21,961 | 9,284 | 9,284 | - | - | 44,841 | 44,841 | - | 2,825 | 78,910 | 51,319 | 50,417 | 902 | 19,639 | 7,952 |
| May | - | 22,071 | 9,283 | 9,283 | - | - | 45,011 | 45,011 | - | 2,819 | 79,185 | 51,351 | 50,473 | 879 | 19,832 | 8,002 |
| Jun | - | 22,319 | 9,331 | 9,331 | - | - | 45,358 | 45,358 | - | 2,784 | 79,793 | 51,699 | 50,811 | 888 | 19,996 | 8,098 |
| Jul | - | 21,925 | 9,526 | 9,526 | - | - | 45,844 | 45,844 | - | 2,778 | 80,073 | 51,894 | 51,011 | 883 | 20,077 | 8,102 |
| Aug | - | 21,625 | 9,531 | 9,531 | - | - | 46,077 | 46,077 | - | 2,746 | 79,981 | 51,830 | 50,958 | 872 | 19,981 | 8,170 |
| Sep | - | 21,294 | 9,547 | 9,547 | - | - | 46,951 | 46,951 | - | 2,759 | 80,551 | 52,319 | 51,439 | 879 | 20,023 | 8,210 |
| Oct | - | 20,929 | 9,448 | 9,448 | - | - | 47,903 | 47,903 | - | 2,766 | 81,046 | 52,693 | 51,823 | 869 | 20,093 | 8,261 |
| Nov | - | 20,437 | 9,250 | 9,250 | - | - | 49,174 | 49,174 | - | 2,770 | 81,631 | 53,106 | 52,248 | 859 | 20,179 | 8,346 |
| Dec | - | 20,638 | 8,678 | 8,678 | - | - | 50,020 | 50,020 | - | 2,893 | 82,229 | 53,504 | 52,644 | 860 | 20,254 | 8,472 |
| 2023 | | | | | | | | | | | | | | | | |
| Jan | - | 20,392 | 8,676 | 8,676 | - | - | 51,258 | 51,258 | - | 2,838 | 83,165 | 54,413 | 53,537 | 876 | 20,240 | 8,511 |
| Feb | - | 19,578 | 8,675 | 8,675 | - | - | 52,541 | 52,541 | - | 2,823 | 83,618 | 54,674 | 53,794 | 880 | 20,290 | 8,654 |
| Mar | - | 18,582 | 8,675 | 8,675 | - | - | 54,127 | 54,127 | - | 2,826 | 84,210 | 55,156 | 54,274 | 883 | 20,334 | 8,719 |
| Apr | - | 17,869 | 8,675 | 8,675 | - | - | 55,476 | 55,476 | - | 2,807 | 84,827 | 55,630 | 54,752 | 877 | 20,417 | 8,780 |
| May | - | 17,394 | 8,180 | 8,180 | - | - | 56,982 | 56,982 | - | 2,797 | 85,353 | 56,020 | 55,144 | 876 | 20,496 | 8,837 |
| Jun | - | 17,293 | 7,686 | 7,686 | - | - | 58,240 | 58,240 | - | 2,768 | 85,987 | 56,424 | 55,529 | 894 | 20,672 | 8,891 |
| Jul | - | 17,258 | 7,142 | 7,142 | - | - | 59,390 | 59,390 | - | 2,760 | 86,549 | 57,025 | 56,122 | 903 | 20,585 | 8,939 |
| Aug | - | 16,466 | 7,142 | 7,142 | - | - | 60,831 | 60,831 | - | 2,764 | 87,202 | 57,451 | 56,543 | 908 | 20,701 | 9,051 |
| Sep | - | 16,399 | 7,537 | 7,537 | - | - | 62,096 | 62,096 | - | 2,765 | 88,797 | 58,994 | 58,082 | 912 | 20,759 | 9,044 |
| Oct | - | 15,558 | 7,636 | 7,636 | - | - | 63,337 | 63,337 | - | 2,779 | 89,310 | 59,311 | 58,405 | 906 | 20,862 | 9,137 |
| Nov | - | 14,790 | 7,636 | 7,636 | - | - | 64,136 | 64,136 | - | 2,806 | 89,369 | 59,171 | 58,255 | 916 | 20,948 | 9,250 |
| Dec | - | 16,291 | 7,636 | 7,636 | - | - | 64,912 | 64,912 | - | 2,763 | 91,603 | 61,459 | 60,524 | 935 | 20,824 | 9,319 |
| 2024 | | | | | | | | | | | | | | | | |
| Jan | - | 17,927 | 6,252 | 6,252 | - | - | 65,946 | 65,946 | - | 2,744 | 92,868 | 62,626 | 61,663 | 963 | 20,838 | 9,404 |
| Feb | - | 17,984 | 6,252 | 6,252 | - | - | 66,709 | 66,709 | - | 2,788 | 93,733 | 63,323 | 62,335 | 988 | 20,988 | 9,422 |
| Mar | - | 18,007 | 6,449 | 6,449 | - | - | 67,712 | 67,712 | - | 2,803 | 94,971 | 64,444 | 63,461 | 983 | 21,046 | 9,481 |
| Apr | - | 17,633 | 6,647 | 6,647 | - | - | 68,666 | 68,666 | - | 2,798 | 95,745 | 65,010 | 64,020 | 991 | 21,085 | 9,649 |
| May | - | 17,172 | 7,143 | 7,143 | - | - | 69,345 | 69,345 | - | 2,799 | 96,459 | 65,480 | 64,467 | 1,013 | 21,186 | 9,793 |
| Jun | - | 17,404 | 7,143 | 7,143 | - | - | 70,164 | 70,164 | - | 2,814 | 97,524 | 66,334 | 65,387 | 947 | 21,351 | 9,839 |

Source: New Building Society

TRUST COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2(a)

| Period Ended | Total Assets | Foreign Sector | Banking System | | | Public Sector | | | | Private Sector | | | | Other |
|--------------|--------------|----------------|----------------|--------|-----------|---------------|----------------|-------------------|-------------------|----------------|----------------|--------------------|---------|---------|
| | | | Total | Cash | Deposits | Total | Gov't. T/Bills | Local Gov't. Sec. | Other Gov't. Sec. | Total | Mortgage Loans | Other Loans & Adv. | Shares | |
| 2014 | 9,042,751 | 1,966,646 | 927,862 | 10,983 | 916,879 | - | - | - | - | 5,973,226 | 2,440,850 | 3,205,214 | 327,162 | 175,017 |
| 2015 | 10,148,196 | 1,581,309 | 1,064,133 | 11,152 | 1,052,981 | - | - | - | - | 7,302,629 | 2,553,013 | 4,423,781 | 325,835 | 200,125 |
| 2016 | 11,228,174 | 1,443,686 | 1,724,469 | 11,491 | 1,712,978 | - | - | - | - | 7,869,462 | 2,466,944 | 5,083,951 | 318,567 | 190,557 |
| 2017 | 11,552,247 | 2,424,324 | 1,535,161 | 11,833 | 1,523,328 | - | - | - | - | 7,301,829 | 2,852,055 | 4,150,160 | 299,614 | 290,933 |
| 2018 | 11,303,168 | 2,468,980 | 1,218,288 | 11,987 | 1,206,301 | - | - | - | - | 7,274,419 | 3,065,668 | 3,915,164 | 293,587 | 341,481 |
| 2019 | | | | | | | | | | | | | | |
| Mar | 11,917,446 | 2,513,871 | 1,658,752 | 11,966 | 1,646,786 | - | - | - | - | 7,311,793 | 3,220,836 | 3,816,302 | 274,655 | 433,030 |
| Jun | 11,944,023 | 2,595,000 | 1,451,633 | 11,766 | 1,439,867 | - | - | - | - | 7,474,381 | 3,409,620 | 3,796,405 | 268,356 | 423,009 |
| Sep | 12,127,508 | 2,363,129 | 1,357,256 | 11,852 | 1,345,404 | - | - | - | - | 7,992,352 | 3,546,038 | 3,877,958 | 568,356 | 414,771 |
| Dec | 12,266,727 | 2,499,280 | 1,307,172 | 11,845 | 1,295,327 | - | - | - | - | 8,039,660 | 3,670,681 | 3,810,732 | 558,247 | 420,615 |
| 2020 | | | | | | | | | | | | | | |
| Mar | 12,349,419 | 2,117,984 | 1,524,164 | 12,195 | 1,511,969 | - | - | - | - | 8,333,275 | 3,609,819 | 3,743,483 | 979,973 | 373,996 |
| Jun | 12,358,993 | 2,123,361 | 1,409,958 | 17,071 | 1,392,887 | - | - | - | - | 8,388,078 | 3,700,490 | 3,709,787 | 977,801 | 437,596 |
| Sep | 12,437,656 | 2,120,597 | 1,416,132 | 16,702 | 1,399,430 | - | - | - | - | 8,435,824 | 3,652,497 | 3,805,531 | 977,796 | 465,103 |
| Dec | 12,450,149 | 1,985,353 | 1,294,091 | 20,887 | 1,273,204 | - | - | - | - | 8,765,872 | 4,040,642 | 3,899,589 | 825,641 | 404,833 |
| 2021 | | | | | | | | | | | | | | |
| Mar | 12,788,567 | 2,083,372 | 1,239,362 | 16,771 | 1,222,591 | - | - | - | - | 9,049,077 | 4,242,458 | 3,980,978 | 825,641 | 416,756 |
| Jun | 12,989,809 | 2,167,579 | 1,128,823 | 20,622 | 1,108,201 | - | - | - | - | 9,188,035 | 4,385,538 | 3,988,639 | 813,858 | 505,372 |
| Sep | 13,031,883 | 2,131,639 | 1,077,911 | 20,657 | 1,057,254 | - | - | - | - | 9,315,125 | 4,415,170 | 4,063,413 | 836,542 | 507,208 |
| Dec | 13,501,630 | 2,395,995 | 1,580,118 | 20,712 | 1,559,406 | - | - | - | - | 9,036,669 | 4,640,392 | 3,853,070 | 543,207 | 488,848 |
| 2022 | | | | | | | | | | | | | | |
| Mar | 13,769,496 | 2,399,559 | 1,725,726 | 23,785 | 1,701,941 | - | - | - | - | 9,131,657 | 4,727,101 | 3,860,890 | 543,666 | 512,554 |
| Jun | 13,946,371 | 2,280,292 | 1,884,500 | 25,208 | 1,859,292 | - | - | - | - | 9,277,744 | 4,787,885 | 3,947,193 | 542,666 | 503,835 |
| Sep | 14,128,713 | 2,338,964 | 1,700,848 | 25,299 | 1,675,549 | - | - | - | - | 9,546,602 | 5,253,539 | 3,754,198 | 538,865 | 542,299 |
| Dec | 14,039,989 | 2,384,720 | 1,419,718 | 25,120 | 1,394,598 | - | - | - | - | 9,668,312 | 5,221,818 | 3,911,931 | 534,563 | 567,239 |
| 2023 | | | | | | | | | | | | | | |
| Mar | 14,575,624 | 2,508,008 | 1,721,984 | 25,246 | 1,696,738 | - | - | - | - | 9,784,403 | 5,215,784 | 3,980,090 | 588,529 | 561,229 |
| Jun | 15,032,915 | 2,650,557 | 1,741,849 | 25,516 | 1,716,333 | - | - | - | - | 10,080,882 | 5,299,312 | 4,231,473 | 550,097 | 559,627 |
| Sep | 15,329,360 | 2,742,007 | 1,718,215 | 25,567 | 1,692,648 | - | - | - | - | 10,310,494 | 5,480,783 | 4,279,614 | 550,097 | 558,644 |
| Dec | 15,837,061 | 2,374,615 | 2,119,129 | 25,083 | 2,094,046 | - | - | - | - | 10,782,656 | 5,912,592 | 4,344,495 | 525,569 | 560,661 |
| 2024 | | | | | | | | | | | | | | |
| Mar | 16,432,227 | 1,646,314 | 2,707,701 | 25,170 | 2,682,531 | - | - | - | - | 11,472,277 | 5,951,442 | 5,062,766 | 458,069 | 605,935 |
| Jun | 16,505,819 | 1,616,103 | 2,407,171 | 25,233 | 2,381,938 | - | - | - | - | 11,996,441 | 6,560,287 | 4,978,085 | 458,069 | 486,104 |

Source: Trust Companies

TRUST COMPANIES: LIABILITIES, CAPITAL AND RESERVES
(G\$ Thousand)

Table 5.2(b)

| Period Ended | Total Liabilities, Capital & Reserves | Foreign Sector | Deposits | | | | | Other Private Sector | | | Other | |
|-------------------|---------------------------------------|----------------|----------------|----------------|----------------|--------------|---------------|----------------------|--------------------|------------|-----------|-------------|
| | | | Total Deposits | Private Sector | | | Public Sector | Total | Capital & Reserves | Loans Rec. | | |
| | | | | Total | Business Firms | Indiv. Cust. | | | | | | Other Cust. |
| 2014 | 9,042,751 | 119,729 | 6,259,732 | 3,786,650 | - | 3,786,650 | - | 2,473,082 | 2,597,072 | 1,701,235 | 895,837 | 66,218 |
| 2015 | 10,148,196 | 188,905 | 7,122,795 | 4,540,880 | - | 4,540,880 | - | 2,581,915 | 2,710,111 | 1,783,809 | 926,302 | 126,385 |
| 2016 | 11,228,174 | 131,117 | 8,147,422 | 5,454,020 | - | 5,454,020 | - | 2,693,402 | 2,849,704 | 2,037,744 | 811,960 | 99,931 |
| 2017 | 11,552,247 | 148,274 | 8,324,270 | 5,630,867 | - | 5,630,867 | - | 2,693,402 | 2,972,894 | 2,248,834 | 724,060 | 106,809 |
| 2018 | 11,303,168 | 178,229 | 8,027,137 | 5,505,572 | - | 5,505,572 | - | 2,521,565 | 2,955,752 | 2,353,192 | 602,560 | 142,050 |
| 2019 | | | | | | | | | | | | |
| Mar | 11,917,446 | 187,373 | 8,371,526 | 5,849,961 | - | 5,849,961 | - | 2,521,565 | 3,190,940 | 2,433,180 | 757,760 | 167,607 |
| Jun | 11,944,023 | 179,468 | 8,344,511 | 5,822,946 | - | 5,822,946 | - | 2,521,565 | 3,246,896 | 2,451,136 | 795,760 | 173,148 |
| Sep | 12,127,508 | 196,668 | 8,414,158 | 5,851,784 | - | 5,851,784 | - | 2,562,374 | 3,341,048 | 2,563,488 | 777,560 | 175,634 |
| Dec | 12,266,727 | 206,838 | 8,301,983 | 5,804,486 | - | 5,804,486 | - | 2,497,497 | 3,567,917 | 2,847,357 | 720,560 | 189,989 |
| 2020 | | | | | | | | | | | | |
| Mar | 12,349,419 | 401,549 | 8,147,205 | 5,758,853 | - | 5,758,853 | - | 2,388,352 | 3,591,310 | 2,894,950 | 696,360 | 209,355 |
| Jun | 12,358,993 | 209,731 | 8,398,356 | 5,867,657 | - | 5,867,657 | - | 2,530,699 | 3,576,073 | 2,909,713 | 666,360 | 174,833 |
| Sep | 12,437,656 | 219,581 | 8,365,745 | 5,836,475 | - | 5,836,475 | - | 2,529,270 | 3,694,257 | 2,902,897 | 791,360 | 158,073 |
| Dec | 12,450,149 | 227,492 | 8,237,636 | 5,780,808 | - | 5,780,808 | - | 2,456,828 | 3,828,260 | 3,036,900 | 791,360 | 156,761 |
| 2021 | | | | | | | | | | | | |
| Mar | 12,788,567 | 249,320 | 8,298,703 | 5,826,017 | - | 5,826,017 | - | 2,472,686 | 4,076,009 | 3,145,649 | 930,360 | 164,535 |
| Jun | 12,989,809 | 247,047 | 8,386,618 | 5,900,168 | - | 5,900,168 | - | 2,486,450 | 4,183,483 | 3,253,123 | 930,360 | 172,661 |
| Sep | 13,031,883 | 254,791 | 8,224,307 | 6,136,371 | - | 6,136,371 | - | 2,087,936 | 4,352,574 | 3,392,214 | 960,360 | 200,211 |
| Dec | 13,501,630 | 248,372 | 8,475,486 | 6,178,066 | - | 6,178,066 | - | 2,297,420 | 4,476,331 | 3,515,971 | 960,360 | 301,441 |
| 2022 | | | | | | | | | | | | |
| Mar ¹⁾ | 13,769,496 | 260,083 | 8,580,816 | 6,266,276 | 757,385 | 5,508,891 | 0 | 2,314,540 | 4,615,009 | 3,584,649 | 1,030,360 | 313,588 |
| Jun | 13,946,371 | 259,034 | 8,746,917 | 6,415,388 | 709,641 | 5,705,747 | 0 | 2,331,529 | 4,661,892 | 3,641,532 | 1,020,360 | 278,528 |
| Sep | 14,128,713 | 252,332 | 8,708,436 | 6,559,539 | 759,011 | 5,800,528 | 0 | 2,148,897 | 4,891,113 | 3,677,753 | 1,213,360 | 276,832 |
| Dec | 14,039,989 | 247,086 | 8,788,929 | 6,622,562 | 778,793 | 5,843,769 | 0 | 2,166,367 | 4,791,231 | 3,695,871 | 1,095,360 | 212,743 |
| 2023 | | | | | | | | | | | | |
| Mar | 14,575,624 | 242,752 | 9,185,239 | 7,001,590 | 791,253 | 6,210,337 | 0 | 2,183,649 | 4,884,240 | 3,818,880 | 1,065,360 | 263,393 |
| Jun | 15,032,915 | 234,138 | 9,453,794 | 7,297,321 | 848,296 | 6,449,025 | 0 | 2,156,473 | 5,064,118 | 3,858,758 | 1,205,360 | 280,865 |
| Sep | 15,329,360 | 233,632 | 9,622,049 | 7,402,682 | 872,691 | 6,529,991 | 0 | 2,219,367 | 5,133,765 | 3,943,405 | 1,190,360 | 339,914 |
| Dec | 15,837,061 | 263,068 | 9,831,795 | 7,640,291 | 927,161 | 6,713,130 | 0 | 2,191,504 | 5,210,266 | 4,008,906 | 1,201,360 | 531,932 |
| 2024 | | | | | | | | | | | | |
| Mar | 16,432,227 | 249,674 | 10,335,126 | 8,125,051 | 947,113 | 7,177,938 | 0 | 2,210,075 | 5,529,286 | 4,327,926 | 1,201,360 | 318,141 |
| Jun | 16,505,819 | 275,380 | 10,364,854 | 8,136,508 | 765,955 | 7,370,553 | 0 | 2,228,346 | 5,577,224 | 4,455,864 | 1,121,360 | 288,361 |

Source: Trust Companies

¹⁾ Business Firms include Sole Proprietorships & Partnerships from March 2022

FINANCE COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2 (c)

| Period Ended | Total Assets | Foreign Sector | Banking System | | | Public Sector | | | | Private Sector | | | | Other |
|-------------------|--------------|----------------|----------------|---------|-----------|---------------|----------------|------------------|------------------|----------------|----------------|--------------------|------------|------------|
| | | | Total | Cash | Deposits | Total | Gov't. T/Bills | Local Gov't Sec. | Other Gov't Sec. | Total | Mortgage Loans | Other Loans & Adv. | Shares | |
| 2014 | 52,635,574 | 4,210,863 | 529,360 | 38,569 | 490,791 | - | - | - | - | 34,144,459 | 326,510 | 10,319,936 | 23,498,013 | 13,750,892 |
| 2015 | 53,152,267 | 4,087,260 | 1,174,760 | 19,284 | 1,155,476 | - | - | - | - | 33,388,338 | 372,768 | 9,724,176 | 23,291,394 | 14,501,908 |
| 2016 | 50,702,947 | 4,045,242 | 675,004 | 15,599 | 659,405 | - | - | - | - | 30,530,824 | 398,864 | 9,938,501 | 20,193,459 | 15,451,877 |
| 2017 | 51,383,180 | 2,395,017 | 354,387 | 35,552 | 318,835 | - | - | - | - | 31,968,371 | 383,704 | 10,282,682 | 21,301,986 | 16,665,404 |
| 2018 | 54,109,080 | 19,835,703 | 432,261 | 50,140 | 382,121 | - | - | - | - | 16,373,381 | 3,088,987 | 7,648,057 | 5,636,337 | 17,467,735 |
| 2019 | | | | | | | | | | | | | | |
| Mar | 61,575,353 | 27,452,483 | 435,499 | 62,165 | 373,334 | - | - | - | - | 16,446,672 | 3,088,986 | 7,715,209 | 5,642,477 | 17,240,698 |
| Jun | 67,796,527 | 32,399,408 | 533,309 | 34,157 | 499,151 | - | - | - | - | 16,511,859 | 3,087,097 | 7,781,973 | 5,642,789 | 18,351,951 |
| Sep | 68,493,003 | 32,753,318 | 517,448 | 34,251 | 483,197 | - | - | - | - | 16,546,290 | 3,087,097 | 7,820,534 | 5,638,659 | 18,675,946 |
| Dec | 68,854,625 | 32,823,304 | 376,525 | 34,260 | 342,265 | - | - | - | - | 16,533,463 | 3,087,097 | 7,820,489 | 5,625,877 | 19,121,334 |
| 2020 | | | | | | | | | | | | | | |
| Mar | 70,049,004 | 33,743,066 | 383,037 | 34,424 | 348,613 | - | - | - | - | 14,924,126 | 3,087,097 | 6,190,718 | 5,646,311 | 20,998,775 |
| Jun | 71,558,299 | 4,550,117 | 410,013 | 34,506 | 375,507 | - | - | - | - | 45,744,114 | 3,087,097 | 6,190,718 | 36,466,299 | 20,854,056 |
| Sep | 71,125,032 | 37,366,304 | 435,097 | 3,708 | 431,388 | - | - | - | - | 12,717,659 | 3,038,133 | 6,190,718 | 3,488,808 | 20,605,972 |
| Dec | 72,165,015 | 4,403,477 | 449,996 | 33,808 | 416,188 | - | - | - | - | 47,607,217 | 3,087,097 | 8,046,842 | 36,473,278 | 19,704,326 |
| 2021 | | | | | | | | | | | | | | |
| Mar | 77,532,404 | 2,274,908 | 452,165 | 33,884 | 418,280 | - | - | - | - | 54,739,738 | 3,087,097 | 7,764,150 | 43,888,491 | 20,065,593 |
| Jun | 78,936,575 | 2,255,899 | 547,262 | 34,148 | 513,114 | - | - | - | - | 55,827,666 | 3,087,097 | 7,764,150 | 44,976,419 | 20,305,748 |
| Sep | 79,139,916 | 2,267,193 | 589,309 | 32,194 | 557,115 | - | - | - | - | 56,253,501 | 3,095,496 | 8,167,070 | 44,990,935 | 20,029,914 |
| Dec | 79,657,843 | 2,265,042 | 521,040 | 20,854 | 500,186 | - | - | - | - | 56,275,680 | 3,104,409 | 8,167,070 | 45,004,201 | 20,596,081 |
| 2022 | | | | | | | | | | | | | | |
| Mar | 85,662,570 | 1,912,398 | 526,937 | 20,555 | 506,381 | - | - | - | - | 61,072,259 | 3,104,409 | 6,912,424 | 51,055,426 | 22,150,977 |
| Jun ¹⁾ | 90,607,729 | 2,808,665 | 566,222 | 32,409 | 533,813 | - | - | - | - | 66,645,028 | 3,095,496 | 8,541,352 | 55,008,180 | 20,587,815 |
| Sep | 91,378,137 | 2,803,451 | 549,300 | 32,363 | 516,937 | - | - | - | - | 66,789,034 | 3,095,496 | 8,454,003 | 55,239,536 | 21,236,352 |
| Dec | 92,393,827 | 2,754,977 | 469,549 | 24,910 | 444,639 | - | - | - | - | 66,814,216 | 3,104,199 | 8,428,527 | 55,281,489 | 22,355,085 |
| 2023 | | | | | | | | | | | | | | |
| Mar | 122,560,146 | 2,563,982 | 359,720 | 18,077 | 341,643 | - | - | - | - | 96,853,537 | 3,102,308 | 8,312,703 | 85,438,526 | 22,782,907 |
| Jun | 123,758,660 | 2,577,359 | 433,887 | 119,799 | 314,089 | - | - | - | - | 97,505,519 | 3,111,334 | 8,278,203 | 86,115,982 | 23,241,895 |
| Sep | 123,708,546 | 3,459,357 | 391,501 | 86,374 | 305,127 | - | - | - | - | 96,182,461 | 3,114,156 | 8,185,869 | 84,882,436 | 23,675,226 |
| Dec | 124,124,424 | 4,116,373 | 328,846 | 35,775 | 293,071 | - | - | - | - | 95,842,247 | 3,135,702 | 8,427,298 | 84,279,247 | 23,836,959 |
| 2024 | | | | | | | | | | | | | | |
| Mar | 106,178,956 | 4,119,532 | 282,353 | 20,517 | 261,835 | - | - | - | - | 77,530,575 | 3,140,644 | 8,243,636 | 66,146,295 | 24,246,496 |
| Jun | 110,207,742 | 2,489,442 | 719,428 | 20,504 | 698,924 | - | - | - | - | 82,849,140 | 3,140,644 | 8,443,705 | 71,264,791 | 24,149,732 |

¹⁾ Figures from June 2022 includes New Hayven Merchant Bank Inc.

FINANCE COMPANIES: LIABILITIES, CAPITAL AND RESERVES
(G\$ Thousand)

Table 5.2(d)

| Period Ended | Total Liabilities | Foreign Sector | Deposits | | | | | Other Private Sector | | | Other | |
|-------------------|-------------------|----------------|----------------|----------------|----------------|--------------|-------------|----------------------|-------------|--------------------|-----------|------------|
| | | | Total Deposits | Private Sector | | | | Public Sector | Total | Capital & Reserves | | Loans Rec. |
| | | | | Total | Business Firms | Indiv. Cust. | Other Cust. | | | | | |
| 2014 | 52,635,574 | 32,761 | - | - | - | - | - | - | 43,703,417 | 42,191,931 | 1,511,486 | 8,899,396 |
| 2015 | 53,152,267 | - | - | - | - | - | - | - | 43,936,879 | 42,908,369 | 1,028,510 | 9,215,388 |
| 2016 | 50,702,947 | 57,370 | - | - | - | - | - | - | 41,074,166 | 40,038,391 | 1,035,775 | 9,571,411 |
| 2017 | 51,383,180 | 48,951 | - | - | - | - | - | - | 41,388,896 | 40,317,698 | 1,071,198 | 9,945,332 |
| 2018 | 54,109,080 | 83,351 | - | - | - | - | - | - | 43,677,012 | 42,561,912 | 1,115,100 | 10,348,717 |
| 2019 | | | | | | | | | | | | |
| Mar | 61,575,353 | 40,795 | - | - | - | - | - | - | 51,019,363 | 49,835,128 | 1,184,234 | 10,515,196 |
| Jun | 67,796,527 | 43,172 | - | - | - | - | - | - | 57,141,554 | 55,939,991 | 1,201,563 | 10,611,801 |
| Sep | 68,493,003 | 43,172 | - | - | - | - | - | - | 57,728,941 | 56,426,940 | 1,302,001 | 10,720,890 |
| Dec | 68,854,625 | 43,172 | - | - | - | - | - | - | 57,996,782 | 56,609,687 | 1,387,095 | 10,814,672 |
| 2020 | | | | | | | | | | | | |
| Mar | 70,049,004 | 43,172 | - | - | - | - | - | - | 59,070,202 | 57,751,494 | 1,318,708 | 10,935,630 |
| Jun | 71,558,299 | 43,172 | - | - | - | - | - | - | 60,488,972 | 59,155,059 | 1,333,913 | 11,026,155 |
| Sep | 71,125,032 | 43,172 | - | - | - | - | - | - | 59,966,692 | 58,695,676 | 1,271,016 | 11,115,169 |
| Dec | 72,165,015 | 41,515 | - | - | - | - | - | - | 60,828,418 | 59,469,705 | 1,358,713 | 11,295,082 |
| 2021 | | | | | | | | | | | | |
| Mar | 77,532,404 | 41,515 | - | - | - | - | - | - | 66,181,640 | 64,804,456 | 1,377,184 | 11,309,249 |
| Jun | 78,936,575 | 41,515 | - | - | - | - | - | - | 67,531,299 | 66,116,771 | 1,414,528 | 11,363,761 |
| Sep | 79,139,916 | 41,515 | - | - | - | - | - | - | 67,617,233 | 66,192,633 | 1,424,600 | 11,481,168 |
| Dec | 79,657,843 | 41,515 | - | - | - | - | - | - | 68,058,561 | 66,534,849 | 1,523,712 | 11,557,767 |
| 2022 | | | | | | | | | | | | |
| Mar | 85,662,570 | 41,515 | - | - | - | - | - | - | 66,506,638 | 65,173,193 | 1,333,444 | 19,114,418 |
| Jun ¹⁾ | 90,607,729 | 41,515 | - | - | - | - | - | - | 71,355,360 | 69,987,203 | 1,368,157 | 19,210,854 |
| Sep | 91,378,137 | 41,515 | - | - | - | - | - | - | 71,979,899 | 70,460,943 | 1,518,956 | 19,356,723 |
| Dec | 92,393,827 | 41,515 | - | - | - | - | - | - | 72,834,110 | 71,035,572 | 1,798,538 | 19,518,202 |
| 2023 | | | | | | | | | | | | |
| Mar | 122,560,146 | 650,610 | - | - | - | - | - | - | 102,229,537 | 101,261,561 | 967,976 | 19,679,999 |
| Jun | 123,758,660 | 609,095 | - | - | - | - | - | - | 103,476,745 | 102,434,026 | 1,042,719 | 19,672,820 |
| Sep | 123,708,546 | 609,095 | - | - | - | - | - | - | 103,290,765 | 102,390,719 | 900,046 | 19,808,686 |
| Dec | 124,124,424 | 609,095 | - | - | - | - | - | - | 103,669,277 | 102,538,800 | 1,130,477 | 19,846,052 |
| 2024 | | | | | | | | | | | | |
| Mar | 106,178,956 | 650,610 | - | - | - | - | - | - | 85,558,140 | 84,641,890 | 916,250 | 19,970,205 |
| Jun | 110,207,742 | 650,610 | - | - | - | - | - | - | 89,479,193 | 88,470,376 | 1,008,817 | 20,077,939 |

¹⁾ Figures from June 2022 includes New Hayven Merchant Bank Inc.

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS, LIABILITIES, CAPITAL AND RESERVES
(G\$ Million)

Table 5.3 (a)

| Period Ended | Assets | | | | | | | | | | | | | | | | | | Total Assets/ Liabilities, Capital & Reserves | Liabilities | | | | | |
|--------------|----------------|------------------|---------|----------------|---------|----------------|---------|----------|---------------|----------------|------------------|--------------------------------|----------|---------------|----------------|--------------|----------|--------------|--|----------------|---------------|-----------------------------|----------|--------------|--|
| | Foreign Sector | | | | | Banking System | | | Public Sector | | | Private Sector | | | | Unclassified | | | | Life Ins. Fund | Cap. and Res. | Foreign Liab. ²⁾ | Other | | |
| | Total | Comm. Banks Dep. | Secur. | Loans and Adv. | Other | Total | Cash | Dep. | Total | Gov't. T/Bills | Local Gov't Sec. | Other Gov't Sec. ¹⁾ | Total | Sec. In Firms | Mortgage Loans | Other Loans | Total | Fixed Assets | | | | | | Other Assets | |
| 2014 | 10,852.2 | 5,336.5 | 3,302.2 | 620.5 | 1,592.9 | 3,168.4 | 1,381.4 | 1,787.1 | - | - | - | - | 11,770.7 | 10,602.3 | 117.0 | 1,051.3 | 5,061.0 | 3,281.7 | 1,779.3 | 30,852.4 | 3,466.4 | 11,585.2 | 16,127.2 | (326.5) | |
| 2015 | 11,085.0 | 5,043.1 | 3,522.9 | 346.0 | 2,173.0 | 5,007.7 | 2,299.6 | 2,708.1 | - | - | - | - | 11,173.8 | 9,529.6 | 154.2 | 1,490.0 | 3,720.7 | 3,141.0 | 579.7 | 30,987.3 | 4,115.3 | 9,261.5 | 11,226.5 | 6,384.1 | |
| 2016 | 11,419.8 | 5,344.2 | 2,982.8 | 586.5 | 2,506.3 | 6,417.5 | 1,769.5 | 4,648.0 | - | - | - | - | 9,955.4 | 8,659.8 | 837.4 | 458.2 | 4,154.6 | 3,369.5 | 785.1 | 31,947.3 | 4,450.8 | 10,242.6 | 10,672.3 | 6,581.5 | |
| 2017 | 12,111.5 | 5,705.9 | 3,263.2 | 830.4 | 2,311.9 | 7,272.4 | 2,274.0 | 4,998.3 | - | - | - | - | 13,363.1 | 11,492.3 | 1,085.7 | 785.1 | 4,115.0 | 3,366.3 | 748.7 | 36,862.0 | 4,720.6 | 13,621.6 | 11,775.9 | 6,743.9 | |
| 2018 | 12,541.0 | 5,132.4 | 4,171.1 | 674.7 | 2,562.9 | 8,565.1 | 2,603.4 | 5,961.7 | 150.0 | - | 150.0 | - | 21,999.1 | 20,524.8 | 283.0 | 1,191.3 | 6,076.2 | 4,661.3 | 1,414.9 | 49,331.4 | 5,796.3 | 13,663.7 | 21,453.7 | 8,417.7 | |
| 2019 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 12,786.3 | 5,442.8 | 4,119.0 | 650.0 | 2,574.5 | 9,029.8 | 2,710.5 | 6,319.2 | 150.0 | - | 150.0 | - | 22,414.9 | 21,094.6 | 175.4 | 1,145.0 | 7,717.2 | 4,642.3 | 3,074.9 | 52,098.2 | 6,386.2 | 15,021.4 | 21,886.0 | 8,804.6 | |
| Jun | 12,956.7 | 5,334.7 | 4,359.4 | 630.4 | 2,632.1 | 9,448.3 | 2,773.2 | 6,675.1 | 150.0 | - | 150.0 | - | 21,857.1 | 20,733.1 | 177.1 | 946.9 | 7,681.2 | 4,632.4 | 3,048.8 | 52,093.3 | 6,232.6 | 15,130.8 | 21,950.3 | 8,779.7 | |
| Sep | 12,856.1 | 5,346.1 | 4,375.9 | 623.1 | 2,511.0 | 10,287.3 | 3,259.3 | 7,027.9 | 150.0 | - | 150.0 | - | 24,680.2 | 23,543.0 | 189.6 | 947.6 | 7,807.6 | 4,607.4 | 3,200.2 | 55,781.1 | 6,240.0 | 16,996.6 | 24,308.3 | 8,236.2 | |
| Dec | 13,065.2 | 5,469.2 | 4,448.5 | 602.8 | 2,544.7 | 10,721.5 | 3,546.3 | 7,175.2 | 150.0 | - | 150.0 | - | 26,220.8 | 24,852.7 | 197.2 | 1,170.9 | 8,025.4 | 4,727.3 | 3,298.1 | 58,182.9 | 6,237.0 | 18,264.8 | 23,934.8 | 9,746.2 | |
| 2020 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 13,216.7 | 5,643.8 | 4,464.2 | 737.5 | 2,371.2 | 10,833.2 | 3,364.8 | 7,468.4 | 135.0 | - | 135.0 | - | 26,000.0 | 24,546.4 | 204.2 | 1,249.4 | 8,433.1 | 4,730.2 | 3,702.8 | 58,618.0 | 5,935.1 | 19,144.6 | 23,558.6 | 9,979.7 | |
| Jun | 12,689.2 | 5,283.9 | 4,390.4 | 718.6 | 2,296.3 | 11,016.8 | 3,545.2 | 7,471.6 | 120.0 | - | 120.0 | - | 25,988.8 | 24,511.7 | 227.8 | 1,249.3 | 8,544.1 | 4,757.1 | 3,787.0 | 58,358.9 | 6,023.5 | 18,923.4 | 23,506.0 | 9,905.9 | |
| Sep | 12,968.9 | 5,398.9 | 4,356.8 | 693.1 | 2,520.1 | 11,382.9 | 3,646.2 | 7,736.7 | 120.0 | - | 120.0 | - | 25,927.2 | 24,596.1 | 248.7 | 1,082.4 | 8,347.7 | 4,684.8 | 3,662.9 | 58,746.7 | 6,023.5 | 19,255.8 | 23,950.8 | 9,516.6 | |
| Dec | 12,849.4 | 5,248.8 | 4,485.8 | 655.5 | 2,459.3 | 11,921.3 | 3,961.1 | 7,960.2 | 105.0 | - | 105.0 | - | 27,181.4 | 25,664.1 | 291.5 | 1,225.8 | 8,672.2 | 4,939.5 | 3,732.7 | 60,729.2 | 6,023.5 | 20,461.7 | 24,925.0 | 9,319.0 | |
| 2021 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 14,008.9 | 5,503.2 | 5,137.0 | 797.8 | 2,570.9 | 12,057.3 | 3,993.9 | 8,063.4 | 105.0 | - | 105.0 | - | 27,111.0 | 25,658.8 | 368.7 | 1,083.4 | 8,873.6 | 4,917.5 | 3,956.1 | 62,155.9 | 6,001.3 | 21,119.3 | 25,478.2 | 9,557.0 | |
| Jun | 13,872.3 | 5,623.7 | 4,687.7 | 783.1 | 2,777.7 | 12,624.5 | 4,194.3 | 8,430.2 | 90.0 | - | 90.0 | - | 30,586.1 | 29,092.0 | 395.9 | 1,098.1 | 8,641.2 | 4,927.9 | 3,713.3 | 65,814.0 | 6,303.6 | 23,398.1 | 26,448.7 | 9,663.6 | |
| Sep | 13,780.1 | 5,700.0 | 4,728.9 | 754.7 | 2,596.5 | 13,162.7 | 4,642.1 | 8,520.6 | 90.0 | - | 90.0 | - | 37,670.7 | 36,143.8 | 400.3 | 1,126.6 | 8,938.3 | 4,908.6 | 4,029.8 | 73,641.8 | 6,369.7 | 33,198.5 | 24,227.7 | 9,845.9 | |
| Dec | 14,296.6 | 6,144.4 | 4,643.1 | 801.5 | 2,707.6 | 11,997.2 | 3,769.5 | 8,227.7 | 75.0 | - | 75.0 | - | 40,899.6 | 39,394.9 | 425.0 | 1,079.8 | 8,957.8 | 4,906.3 | 4,051.5 | 76,226.2 | 6,362.3 | 27,851.6 | 33,013.5 | 8,998.7 | |
| 2022 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 13,643.0 | 5,642.4 | 5,270.2 | 840.0 | 1,890.3 | 11,187.9 | 3,672.2 | 7,515.7 | 75.0 | - | 75.0 | - | 63,452.0 | 61,732.5 | 403.9 | 1,315.6 | 10,454.4 | 4,843.3 | 5,611.1 | 98,812.4 | 6,411.8 | 35,375.2 | 47,957.0 | 9,068.3 | |
| Jun | 14,653.4 | 5,902.2 | 5,361.0 | 833.8 | 2,556.4 | 11,629.8 | 3,308.2 | 8,321.6 | 60.0 | - | 60.0 | - | 66,526.8 | 64,763.6 | 441.4 | 1,321.7 | 12,432.4 | 4,829.2 | 7,603.2 | 105,302.3 | 6,421.5 | 37,639.4 | 48,055.8 | 13,185.7 | |
| Sep | 14,113.1 | 5,473.9 | 5,382.1 | 842.8 | 2,414.3 | 11,795.1 | 3,477.0 | 8,318.1 | 60.0 | - | 60.0 | - | 55,447.8 | 53,853.8 | 443.2 | 1,150.9 | 12,682.4 | 4,847.2 | 7,835.2 | 94,098.4 | 6,353.5 | 33,491.6 | 41,729.4 | 12,523.9 | |
| Dec | 16,187.2 | 5,901.3 | 5,341.5 | 873.2 | 4,071.3 | 12,037.2 | 3,730.9 | 8,306.3 | 60.0 | - | 60.0 | - | 56,053.0 | 53,950.0 | 430.9 | 1,672.1 | 11,138.3 | 3,287.5 | 7,850.8 | 95,475.7 | 6,265.0 | 39,226.4 | 40,179.8 | 9,804.4 | |
| 2023 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 14,771.0 | 5,978.9 | 5,628.3 | 762.8 | 2,401.0 | 12,651.5 | 3,855.2 | 8,796.3 | 60.0 | - | 60.0 | - | 60,348.8 | 57,998.9 | 446.9 | 1,903.0 | 14,276.2 | 5,048.7 | 9,227.5 | 102,107.5 | 6,528.4 | 42,884.1 | 42,838.1 | 9,856.9 | |
| Jun | 14,692.3 | 5,956.2 | 5,630.4 | 748.1 | 2,357.6 | 13,166.8 | 3,986.1 | 9,180.7 | 0.0 | - | 0.0 | - | 56,995.8 | 54,822.0 | 449.5 | 1,724.4 | 14,338.6 | 5,031.8 | 9,306.8 | 99,193.5 | 6,362.6 | 42,980.0 | 40,117.5 | 9,733.4 | |
| Sep | 14,737.6 | 5,801.8 | 5,837.9 | 742.2 | 2,355.8 | 13,573.5 | 4,266.2 | 9,307.3 | 0.0 | - | 0.0 | - | 52,964.4 | 50,922.6 | 458.0 | 1,583.8 | 14,390.6 | 5,030.6 | 9,360.0 | 95,666.0 | 6,339.2 | 42,168.3 | 37,487.2 | 9,671.4 | |
| Dec | 14,543.5 | 5,982.4 | 5,545.1 | 745.7 | 2,270.3 | 14,554.9 | 4,551.0 | 10,003.9 | 0.0 | - | 0.0 | - | 50,302.2 | 47,832.5 | 494.7 | 1,975.1 | 14,587.3 | 5,017.1 | 9,570.2 | 93,987.9 | 6,229.3 | 41,570.8 | 36,267.6 | 9,920.2 | |
| 2024 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 14,981.3 | 5,129.7 | 6,777.4 | 748.3 | 2,325.9 | 14,741.3 | 4,694.0 | 10,047.3 | 0.0 | - | 0.0 | - | 46,429.4 | 43,885.8 | 500.5 | 2,043.2 | 14,443.9 | 5,029.6 | 9,414.2 | 90,595.8 | 7,182.8 | 39,544.1 | 34,485.6 | 9,383.2 | |
| Jun | 14,917.5 | 5,078.1 | 6,648.1 | 743.0 | 2,448.4 | 15,010.5 | 4,602.2 | 10,408.3 | 0.0 | - | 0.0 | - | 42,942.8 | 40,951.1 | 501.1 | 1,490.6 | 15,534.4 | 5,699.1 | 9,835.3 | 88,405.2 | 7,039.3 | 51,259.7 | 20,163.1 | 9,943.0 | |

Source: Life Insurance Companies.

¹⁾ The Government Debentures were replaced with Other Government Securities.

²⁾ Foreign liabilities include insurance fund from non-residents.

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS, LIABILITIES, CAPITAL AND RESERVES**
(G\$ Million)

Table 5.3(b)

| Period Ended | Assets | | | | | | | | | | | | | | | | | | | Total Assets/ Liabilities, Capital & Reserves | Liabilities | | | | |
|--------------|----------------|------------------------|---------|-----------------|---------|----------------|-------|---------|---------------|-------------------|------------------------|--------------------------------------|----------|------------------|-------------------|----------------|---------|-------------------------|----------------|--|------------------|----------|-----------------|-----------------|--|
| | Foreign Sector | | | | | Banking System | | | Public Sector | | | Private Sector | | | Unclassified | | | Non - Life Ins. Fund | Cap. & Res. | | Foreign Liab. | Other | | | |
| | Total | Comm. Banks Dep. | Secur. | Loans & Adv. | Other | Total | Cash | Dep. | Total | Gov't. T/Bills | Local Gov't Sec. | Other Gov't Sec. ¹⁾ | Total | Sec. In Firms | Mortgage Loans | Other Loans | Total | | | | | | Fixed Assets | Other Assets | |
| 2014 | 2,768.2 | 1,008.0 | 982.3 | - | 777.9 | 3,517.2 | 24.5 | 3,492.7 | 19.6 | 19.6 | - | - | 5,665.8 | 5,446.3 | 186.6 | 32.9 | 6,126.0 | 3,153.2 | 2,972.8 | 18,096.8 | - | 12,411.2 | 1,176.0 | 4,509.7 | |
| 2015 | 4,320.9 | 1,665.8 | 1,111.8 | - | 1,543.3 | 3,292.5 | 18.1 | 3,274.4 | - | - | - | - | 4,525.7 | 4,338.5 | 158.1 | 29.2 | 5,508.6 | 3,407.8 | 2,100.7 | 17,647.6 | - | 12,738.6 | 1,154.2 | 3,754.8 | |
| 2016 | 4,207.5 | 1,586.7 | 866.9 | - | 1,753.8 | 3,224.8 | 32.6 | 3,192.3 | - | - | - | - | 4,929.6 | 4,633.4 | 78.9 | 217.2 | 5,707.9 | 4,122.6 | 1,585.4 | 18,069.8 | - | 13,713.3 | 341.9 | 4,014.6 | |
| 2017 | 3,689.6 | 1,958.8 | 1,096.5 | - | 634.3 | 3,768.9 | 73.4 | 3,695.4 | - | - | - | - | 4,936.9 | 4,570.9 | 48.1 | 317.9 | 5,465.6 | 4,169.7 | 1,295.9 | 17,861.0 | - | 13,483.5 | 346.7 | 4,030.8 | |
| 2018 | 3,946.0 | 1,740.6 | 1,376.7 | 6.0 | 822.7 | 4,038.8 | 67.4 | 3,971.4 | - | - | - | - | 10,093.5 | 8,199.5 | 212.2 | 1,681.8 | 4,888.5 | 3,464.8 | 1,423.8 | 22,966.8 | - | 17,202.1 | 716.6 | 5,048.1 | |
| 2019 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 3,670.1 | 1,898.0 | 1,082.0 | 0.4 | 689.8 | 4,149.7 | 52.7 | 4,097.0 | - | - | - | - | 8,789.1 | 8,710.7 | 24.3 | 54.1 | 5,336.4 | 3,454.9 | 1,881.5 | 21,945.3 | - | 17,759.3 | 728.4 | 3,457.6 | |
| Jun | 3,696.4 | 1,991.2 | 1,009.0 | - | 696.2 | 4,047.9 | 53.1 | 3,994.9 | - | - | - | - | 8,989.5 | 8,929.8 | 24.0 | 35.6 | 5,167.6 | 3,432.3 | 1,735.3 | 21,901.4 | - | 17,561.3 | 667.1 | 3,673.0 | |
| Sep | 3,650.9 | 1,821.5 | 1,005.5 | - | 824.0 | 4,205.4 | 57.2 | 4,148.2 | - | - | - | - | 9,950.9 | 9,891.8 | 23.7 | 35.4 | 5,317.3 | 3,505.5 | 1,811.8 | 23,124.6 | - | 18,523.3 | 673.9 | 3,927.4 | |
| Dec | 3,643.0 | 1,832.3 | 1,015.4 | - | 795.3 | 4,467.4 | 60.3 | 4,407.1 | - | - | - | - | 10,146.6 | 10,084.5 | 23.3 | 38.7 | 5,414.4 | 3,573.5 | 1,840.9 | 23,671.3 | - | 19,522.5 | 650.6 | 3,498.2 | |
| 2020 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 4,031.4 | 2,075.4 | 974.3 | - | 981.7 | 4,534.3 | 65.4 | 4,468.9 | - | - | - | - | 10,415.0 | 10,352.5 | 23.1 | 39.4 | 5,265.9 | 3,637.0 | 1,628.9 | 24,246.6 | - | 20,121.8 | 759.3 | 3,365.5 | |
| Jun | 3,678.4 | 1,876.7 | 878.7 | - | 923.0 | 4,636.2 | 35.7 | 4,600.5 | - | - | - | - | 10,523.7 | 10,462.5 | 23.0 | 38.2 | 5,516.9 | 3,624.2 | 1,892.8 | 24,355.1 | - | 20,040.3 | 746.0 | 3,568.8 | |
| Sep | 3,716.6 | 2,073.7 | 997.1 | - | 645.8 | 4,543.5 | 40.4 | 4,503.1 | - | - | - | - | 10,859.3 | 10,799.4 | 22.9 | 36.9 | 5,677.3 | 3,624.6 | 2,052.8 | 24,796.7 | - | 20,920.1 | 705.7 | 3,170.8 | |
| Dec | 3,840.8 | 2,022.6 | 1,121.2 | - | 697.0 | 4,701.0 | 35.5 | 4,665.5 | - | - | - | - | 11,382.6 | 11,322.6 | 22.7 | 37.3 | 5,826.3 | 3,655.8 | 2,170.5 | 25,750.6 | - | 21,524.7 | 735.4 | 3,490.5 | |
| 2021 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 7,490.3 | 2,516.3 | 1,140.3 | - | 3,833.6 | 5,160.2 | 43.5 | 5,116.6 | - | - | - | - | 11,767.8 | 11,707.6 | 22.5 | 37.6 | 5,310.5 | 3,625.3 | 1,685.2 | 29,728.7 | - | 23,024.5 | 822.3 | 5,881.9 | |
| Jun | 7,906.8 | 2,754.5 | 1,300.4 | - | 3,852.0 | 5,303.0 | 27.8 | 5,275.2 | - | - | - | - | 12,544.5 | 12,484.6 | 22.3 | 37.6 | 5,980.3 | 4,038.2 | 1,942.1 | 31,734.6 | - | 24,521.6 | 872.1 | 6,341.0 | |
| Sep | 8,420.0 | 3,140.8 | 1,332.0 | - | 3,947.2 | 5,445.4 | 57.2 | 5,388.2 | - | - | - | - | 14,904.1 | 14,844.4 | 22.0 | 37.6 | 6,258.3 | 3,993.9 | 2,264.4 | 35,027.9 | - | 27,534.8 | 794.8 | 6,698.3 | |
| Dec | 8,749.1 | 3,374.6 | 1,384.9 | - | 3,989.6 | 5,200.3 | 77.8 | 5,122.5 | - | - | - | - | 15,614.8 | 15,555.4 | 21.8 | 37.6 | 6,486.5 | 4,050.7 | 2,435.8 | 36,050.8 | - | 28,771.7 | 1,051.5 | 6,227.6 | |
| 2022 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 8,352.7 | 3,040.1 | 1,317.4 | - | 3,995.2 | 5,790.3 | 61.1 | 5,729.2 | 50.0 | - | - | 50.0 | 22,634.1 | 22,573.9 | 15.7 | 44.5 | 6,205.9 | 4,039.0 | 2,166.9 | 43,033.0 | - | 35,622.1 | 854.8 | 6,556.1 | |
| Jun | 8,050.1 | 2,846.9 | 1,264.7 | - | 3,938.6 | 5,469.8 | 70.8 | 5,399.0 | 40.0 | - | - | 40.0 | 24,928.7 | 24,868.7 | 15.5 | 44.5 | 6,510.8 | 4,097.3 | 2,413.5 | 44,999.4 | - | 37,498.3 | 890.9 | 6,610.2 | |
| Sep | 6,635.2 | 2,983.4 | 1,251.2 | - | 2,400.6 | 5,673.7 | 72.4 | 5,601.3 | 40.0 | - | 40.0 | - | 23,650.4 | 21,853.9 | 15.3 | 1,781.2 | 6,739.0 | 4,104.1 | 2,635.0 | 42,738.3 | - | 34,737.4 | 968.1 | 7,032.8 | |
| Dec | 5,967.2 | 2,431.9 | 1,235.3 | - | 2,300.0 | 5,955.0 | 103.2 | 5,851.8 | 25.0 | - | 25.0 | - | 23,908.4 | 22,114.1 | 15.1 | 1,779.1 | 6,596.2 | 3,849.5 | 2,746.8 | 42,451.8 | - | 34,749.2 | 636.4 | 7,066.2 | |
| 2023 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 4,252.4 | 1,127.4 | 1,054.2 | - | 2,070.8 | 8,110.5 | 319.2 | 7,791.2 | 25.0 | - | 25.0 | - | 25,017.0 | 23,228.5 | 15.0 | 1,773.5 | 6,686.0 | 3,835.6 | 2,850.3 | 44,090.8 | - | 36,254.0 | 1,091.4 | 6,745.4 | |
| Jun | 5,696.0 | 2,808.8 | 763.9 | - | 2,123.3 | 6,666.5 | 310.9 | 6,355.6 | 180.6 | - | 180.6 | - | 24,672.3 | 22,856.3 | 14.7 | 1,801.3 | 6,776.1 | 3,844.3 | 2,931.9 | 43,991.4 | - | 36,140.9 | 663.4 | 7,187.1 | |
| Sep | 5,351.6 | 2,640.8 | 579.3 | - | 2,131.5 | 6,905.4 | 104.7 | 6,800.7 | 180.2 | - | 180.2 | - | 23,923.8 | 22,018.9 | 14.5 | 1,890.3 | 6,930.2 | 3,845.9 | 3,084.3 | 43,291.1 | - | 35,081.8 | 962.5 | 7,246.8 | |
| Dec | 6,153.3 | 3,170.7 | 792.6 | - | 2,190.0 | 4,460.1 | 137.5 | 4,322.6 | 181.1 | - | 181.1 | - | 24,429.0 | 20,519.1 | 14.3 | 3,895.6 | 6,987.6 | 3,851.5 | 3,136.1 | 42,211.1 | - | 34,162.7 | 408.3 | 7,640.2 | |
| 2024 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 5,704.9 | 1,754.9 | 1,631.4 | - | 2,318.7 | 5,531.2 | 72.7 | 5,458.5 | 181.1 | - | 181.1 | - | 23,951.2 | 20,014.7 | 14.1 | 3,922.3 | 7,257.1 | 3,882.8 | 3,374.3 | 42,625.5 | - | 34,067.7 | 757.6 | 7,800.2 | |
| Jun | 5,458.0 | 1,664.2 | 1,606.3 | - | 2,187.4 | 5,700.9 | 77.1 | 5,623.8 | 181.0 | - | 181.0 | - | 22,838.5 | 18,857.0 | 13.8 | 3,967.7 | 7,760.6 | 4,384.8 | 3,375.8 | 41,938.9 | - | 33,166.5 | 749.4 | 8,023.0 | |

¹⁾ The Government Debentures were replaced with Other Government Securities.

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS, LIABILITIES, CAPITAL AND RESERVES
(G\$ Million)**

Table 5.3 (c)

| Period Ended | Assets | | | | | | | | | | | | | | | | | | | Total Assets/ Liabilities, Capital & Reserves | Liabilities | | | | |
|--------------|----------------|----------------------|---------|--------------|---------|----------------|---------|----------|---------------|----------------|------------------|--------------------------------|----------|---------------|----------------|--------------|----------|--------------|----------------|--|-------------|-----------------------------|----------|--------------|--|
| | Foreign Sector | | | | | Banking System | | | Public Sector | | | Private Sector | | | | Unclassified | | | Life Ins. Fund | | Cap. & Res. | Foreign Liab. ²⁾ | Other | | |
| | Total | Comm. Banks Deposits | Secur. | Loans & Adv. | Other | Total | Cash | Dep. | Total | Gov't. T/Bills | Local Gov't Sec. | Other Gov't Sec. ¹⁾ | Total | Sec. In Firms | Mortgage Loans | Other Loans | Total | Fixed Assets | | | | | | Other Assets | |
| 2014 | 13,620.4 | 6,344.5 | 4,284.5 | 620.5 | 2,370.9 | 6,685.6 | 1,405.9 | 5,279.7 | 19.6 | 19.6 | - | - | 17,436.5 | 16,048.7 | 303.6 | 1,084.2 | 11,187.0 | 6,434.8 | 4,752.2 | 48,949.2 | 3,466.4 | 23,996.4 | 17,303.2 | 4,183.2 | |
| 2015 | 15,405.9 | 6,708.9 | 4,634.7 | 346.0 | 3,716.3 | 8,300.2 | 2,317.7 | 5,982.5 | - | - | - | - | 15,699.5 | 13,868.1 | 312.3 | 1,519.1 | 9,229.3 | 6,548.8 | 2,680.5 | 48,634.9 | 4,115.3 | 22,000.0 | 12,380.7 | 10,138.9 | |
| 2016 | 15,627.3 | 6,931.0 | 3,849.7 | 586.5 | 4,260.1 | 9,642.3 | 1,802.0 | 7,840.3 | - | - | - | - | 14,884.9 | 13,293.2 | 916.4 | 675.4 | 9,862.5 | 7,492.1 | 2,370.5 | 50,017.1 | 4,450.8 | 23,955.9 | 11,014.2 | 10,596.1 | |
| 2017 | 15,801.1 | 7,664.7 | 4,359.8 | 830.4 | 2,946.2 | 11,041.2 | 2,347.5 | 8,693.8 | - | - | - | - | 18,300.0 | 16,063.2 | 1,133.7 | 1,103.0 | 9,580.6 | 7,536.0 | 2,044.6 | 54,722.9 | 4,720.6 | 27,105.1 | 12,122.6 | 10,774.7 | |
| 2018 | 16,487.0 | 6,873.0 | 5,547.8 | 680.6 | 3,385.6 | 12,603.9 | 2,670.8 | 9,933.1 | 150.0 | - | 150.0 | - | 32,092.6 | 28,724.3 | 495.2 | 2,873.2 | 10,964.7 | 8,126.1 | 2,838.7 | 72,298.2 | 5,796.3 | 30,865.8 | 22,170.3 | 13,465.8 | |
| 2019 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 16,456.4 | 7,340.8 | 5,201.0 | 650.4 | 3,264.2 | 13,179.4 | 2,763.2 | 10,416.3 | 150.0 | - | 150.0 | - | 31,204.0 | 29,805.3 | 199.7 | 1,199.1 | 13,053.6 | 8,097.2 | 4,956.4 | 74,043.5 | 6,386.2 | 32,780.6 | 22,614.4 | 12,262.2 | |
| Jun | 16,653.2 | 7,325.9 | 5,368.5 | 630.4 | 3,328.3 | 13,496.2 | 2,826.3 | 10,669.9 | 150.0 | - | 150.0 | - | 30,846.6 | 29,662.8 | 201.2 | 982.5 | 12,848.8 | 8,064.7 | 4,784.1 | 73,994.7 | 6,232.6 | 32,692.1 | 22,617.3 | 12,452.7 | |
| Sep | 16,507.1 | 7,167.6 | 5,381.4 | 623.1 | 3,335.0 | 14,492.7 | 3,316.5 | 11,176.1 | 150.0 | - | 150.0 | - | 34,631.1 | 33,434.7 | 213.4 | 983.0 | 13,124.9 | 8,112.9 | 5,012.0 | 78,905.7 | 6,240.0 | 35,520.0 | 24,982.1 | 12,163.6 | |
| Dec | 16,708.2 | 7,301.4 | 5,464.0 | 602.8 | 3,340.0 | 15,188.9 | 3,606.6 | 11,582.3 | 150.0 | - | 150.0 | - | 36,367.3 | 34,937.2 | 220.5 | 1,209.7 | 13,439.8 | 8,300.8 | 5,139.0 | 81,854.2 | 6,237.0 | 37,787.3 | 24,585.5 | 13,244.4 | |
| 2020 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 17,248.1 | 7,719.3 | 5,438.5 | 737.5 | 3,352.9 | 15,367.5 | 3,430.2 | 11,937.2 | 135.0 | - | 135.0 | - | 36,415.0 | 34,898.9 | 227.4 | 1,288.8 | 13,699.0 | 8,367.2 | 5,331.8 | 82,864.6 | 5,935.1 | 39,266.4 | 24,317.9 | 13,345.3 | |
| Jun | 16,367.6 | 7,160.6 | 5,269.1 | 718.6 | 3,219.3 | 15,652.9 | 3,580.9 | 12,072.1 | 120.0 | - | 120.0 | - | 36,512.5 | 34,974.2 | 250.7 | 1,287.5 | 14,061.0 | 8,381.3 | 5,679.8 | 82,714.0 | 6,023.5 | 38,963.7 | 24,252.0 | 13,474.7 | |
| Sep | 16,685.5 | 7,472.6 | 5,353.9 | 693.1 | 3,165.9 | 15,926.3 | 3,686.6 | 12,239.8 | 120.0 | - | 120.0 | - | 36,786.5 | 35,395.6 | 271.6 | 1,119.3 | 14,025.1 | 8,309.4 | 5,715.7 | 83,543.4 | 6,023.5 | 40,175.9 | 24,656.5 | 12,687.4 | |
| Dec | 16,690.2 | 7,271.4 | 5,607.0 | 655.5 | 3,156.3 | 16,622.2 | 3,996.6 | 12,625.6 | 105.0 | - | 105.0 | - | 38,564.0 | 36,986.8 | 314.2 | 1,263.1 | 14,498.4 | 8,595.3 | 5,903.1 | 86,479.8 | 6,023.5 | 41,986.3 | 25,660.4 | 12,809.5 | |
| 2021 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 21,499.2 | 8,019.5 | 6,277.3 | 797.8 | 6,404.6 | 17,217.5 | 4,037.4 | 13,180.1 | 105.0 | - | 105.0 | - | 38,878.8 | 37,366.5 | 391.2 | 1,121.1 | 14,184.1 | 8,542.8 | 5,641.3 | 91,884.5 | 6,001.3 | 44,143.8 | 26,300.5 | 15,438.8 | |
| Jun | 21,779.1 | 8,378.2 | 5,988.1 | 783.1 | 6,629.7 | 17,927.5 | 4,222.1 | 13,705.4 | 90.0 | - | 90.0 | - | 43,130.6 | 41,576.7 | 418.2 | 1,135.7 | 14,621.5 | 8,966.1 | 5,655.4 | 97,548.7 | 6,303.6 | 47,919.7 | 27,320.8 | 16,004.6 | |
| Sep | 22,200.1 | 8,840.8 | 6,060.9 | 754.7 | 6,543.6 | 18,608.1 | 4,699.3 | 13,908.8 | 90.0 | - | 90.0 | - | 52,574.8 | 50,988.3 | 422.4 | 1,164.2 | 15,196.6 | 8,902.4 | 6,294.2 | 108,669.6 | 6,369.7 | 60,733.3 | 25,022.5 | 16,544.2 | |
| Dec | 23,045.7 | 9,519.0 | 6,028.1 | 801.5 | 6,697.2 | 17,197.5 | 3,847.4 | 13,350.1 | 75.0 | - | 75.0 | - | 56,514.4 | 54,950.2 | 446.8 | 1,117.4 | 15,444.3 | 8,957.0 | 6,487.3 | 112,277.0 | 6,362.3 | 56,623.3 | 34,064.9 | 15,226.4 | |
| 2022 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 21,995.7 | 8,682.5 | 6,587.6 | 840.0 | 5,885.5 | 16,978.2 | 3,733.3 | 13,244.9 | 125.0 | 0.0 | 75.0 | 50.0 | 86,086.1 | 84,306.4 | 419.6 | 1,360.1 | 16,660.4 | 8,882.3 | 7,778.1 | 141,845.4 | 6,411.8 | 70,997.4 | 48,811.8 | 15,624.4 | |
| Jun | 22,703.5 | 8,749.1 | 6,625.7 | 833.8 | 6,495.0 | 17,099.6 | 3,379.0 | 13,720.6 | 100.0 | 0.0 | 60.0 | 40.0 | 91,455.4 | 89,632.3 | 456.9 | 1,366.2 | 18,943.2 | 8,926.5 | 10,016.6 | 150,301.8 | 6,421.5 | 75,137.7 | 48,946.7 | 19,795.9 | |
| Sep | 20,748.3 | 8,457.3 | 6,633.3 | 842.8 | 4,814.9 | 17,468.7 | 3,549.3 | 13,919.4 | 100.0 | 0.0 | 100.0 | 0.0 | 79,098.3 | 75,707.7 | 458.5 | 2,932.1 | 19,421.4 | 8,951.3 | 10,470.1 | 136,836.7 | 6,353.5 | 68,229.0 | 42,697.5 | 19,556.7 | |
| Dec | 22,154.4 | 8,333.2 | 6,576.7 | 873.2 | 6,371.3 | 17,992.2 | 3,834.1 | 14,158.1 | 85.0 | 0.0 | 85.0 | 0.0 | 79,961.4 | 76,064.1 | 446.0 | 3,451.2 | 17,734.5 | 7,137.0 | 10,597.6 | 137,927.5 | 6,265.0 | 73,975.7 | 40,816.2 | 16,870.7 | |
| 2023 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 19,023.3 | 7,106.2 | 6,682.5 | 762.8 | 4,471.8 | 20,762.0 | 4,174.4 | 16,587.5 | 85.0 | 0.0 | 85.0 | 0.0 | 85,365.8 | 81,227.4 | 461.9 | 3,676.5 | 20,962.2 | 8,884.3 | 12,077.9 | 146,198.3 | 6,528.4 | 79,138.1 | 43,929.5 | 16,602.3 | |
| Jun | 20,388.2 | 8,765.0 | 6,394.3 | 748.1 | 4,480.9 | 19,833.3 | 4,297.0 | 15,536.2 | 180.6 | 0.0 | 180.6 | 0.0 | 81,668.1 | 77,678.2 | 464.2 | 3,525.7 | 21,114.7 | 8,876.1 | 12,238.6 | 143,184.9 | 6,362.6 | 79,120.9 | 40,780.9 | 16,920.4 | |
| Sep | 20,089.1 | 8,442.5 | 6,417.2 | 742.2 | 4,487.3 | 20,478.9 | 4,370.9 | 16,108.0 | 180.2 | 0.0 | 180.2 | 0.0 | 76,888.2 | 72,941.6 | 472.6 | 3,474.0 | 21,320.8 | 8,876.5 | 12,444.3 | 138,957.1 | 6,339.2 | 77,250.1 | 38,449.7 | 16,918.2 | |
| Dec | 20,696.8 | 9,153.2 | 6,337.7 | 745.7 | 4,460.3 | 19,015.1 | 4,688.6 | 14,326.5 | 181.1 | 0.0 | 181.1 | 0.0 | 74,731.2 | 68,351.5 | 509.0 | 5,870.7 | 21,574.9 | 8,868.7 | 12,706.3 | 136,199.1 | 6,229.3 | 75,733.5 | 36,675.9 | 17,560.3 | |
| 2024 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mar | 20,686.2 | 6,884.5 | 8,408.8 | 748.3 | 4,644.6 | 20,272.5 | 4,766.7 | 15,505.8 | 181.1 | 0.0 | 181.1 | 0.0 | 70,380.6 | 63,900.5 | 514.6 | 5,965.5 | 21,700.9 | 8,912.4 | 12,788.5 | 133,221.3 | 7,182.8 | 73,611.8 | 35,243.2 | 17,183.4 | |
| Jun | 20,375.5 | 6,742.3 | 8,254.4 | 743.0 | 4,635.8 | 20,711.4 | 4,679.3 | 16,032.1 | 181.0 | 0.0 | 181.0 | 0.0 | 65,781.3 | 59,808.1 | 515.0 | 5,458.2 | 23,294.9 | 10,083.9 | 13,211.1 | 130,344.1 | 7,039.3 | 84,426.3 | 20,912.5 | 17,966.0 | |

Source: Insurance Companies.

¹⁾ The Government Debentures were replaced with Other Government Securities.

²⁾ Foreign liabilities include insurance fund from non-residents.

PENSION SCHEMES: ASSETS, LIABILITIES, CAPITAL AND RESERVES
(G\$ Million)

Table 5.4

| Period Ended | Foreign Sector | Assets | | | | | | | | | | | Total Assets/ Liabilities, Capital & Reserves | Liabilities | | |
|--------------------|----------------|----------------|-------|----------|---------------|----------------|-------------------|---------------------------------|----------|---------------------|---------|--------------|--|-------------|---------|----------------|
| | | Banking System | | | Public Sector | | | Private Sector | | | Other | Pension Fund | | Reserves | Other | |
| | | Total | Cash | Deposits | Total | Gov't. T/Bills | Local Gov't. Sec. | Other Gov't. Sec. ¹⁾ | Total | Shares & Other Sec. | | | | | | Mortgage Loans |
| 2014 | 7,582.9 | 5,740.9 | 32.8 | 5,708.1 | 112.4 | 112.4 | - | - | 16,319.1 | 15,268.0 | 1,051.1 | 1,963.9 | 31,719.2 | 29,814.3 | 1,479.7 | 425.3 |
| 2015 ²⁾ | 14,474.5 | 5,832.8 | 339.3 | 5,493.5 | 705.3 | 705.3 | - | - | 23,100.1 | 22,724.8 | 375.2 | 2,411.2 | 46,523.8 | 45,768.0 | 240.7 | 515.2 |
| 2016 | 10,346.2 | 6,717.4 | 76.0 | 6,641.4 | 514.5 | 514.5 | - | - | 27,699.8 | 27,387.6 | 312.1 | 2,469.0 | 47,746.9 | 47,298.1 | - | 448.8 |
| 2017 | 12,056.0 | 7,897.2 | 38.2 | 7,858.9 | 658.5 | 658.4 | 0.0 | 0.0 | 31,135.2 | 30,842.7 | 292.5 | 2,129.8 | 53,876.6 | 53,367.7 | - | 508.9 |
| 2018 | 14,079.6 | 9,320.9 | 132.3 | 9,188.6 | 1,002.5 | 1,002.5 | 0.0 | 0.0 | 39,233.4 | 38,957.2 | 276.2 | 1,989.0 | 65,625.5 | 65,018.2 | - | 607.3 |
| 2019 | | | | | | | | | | | | | | | | |
| Mar | 14,740.2 | 9,367.9 | 124.6 | 9,243.3 | 905.5 | 905.5 | 0.0 | - | 39,987.0 | 39,730.4 | 256.6 | 2,202.6 | 67,203.3 | 66,512.3 | - | 690.9 |
| Jun | 17,157.9 | 7,469.3 | 200.9 | 7,268.4 | 786.7 | 786.7 | 0.0 | - | 40,375.3 | 40,106.6 | 268.8 | 2,031.4 | 67,820.6 | 67,037.9 | - | 782.7 |
| Sep | 21,201.1 | 7,300.1 | 146.4 | 7,153.6 | 554.0 | 554.0 | 0.0 | - | 41,077.9 | 40,998.4 | 79.5 | 1,972.3 | 72,105.3 | 71,412.5 | - | 692.9 |
| Dec | 21,680.4 | 7,831.5 | 101.9 | 7,729.6 | 397.6 | 397.6 | 0.0 | - | 44,037.8 | 43,960.5 | 77.3 | 725.4 | 74,672.7 | 73,840.1 | - | 832.6 |
| 2020 | | | | | | | | | | | | | | | | |
| Mar | 21,412.7 | 7,624.6 | 57.2 | 7,567.5 | 528.8 | 528.7 | 0.0 | - | 43,561.6 | 43,485.9 | 75.7 | 1,682.3 | 74,810.0 | 73,985.7 | - | 824.3 |
| Jun | 20,991.4 | 7,841.9 | 80.2 | 7,761.8 | 528.8 | 528.7 | 0.0 | - | 44,554.7 | 44,479.8 | 74.9 | 1,870.0 | 75,786.9 | 74,895.2 | - | 891.6 |
| Sep | 21,391.1 | 7,089.1 | 52.0 | 7,037.0 | 1,001.7 | 896.1 | 105.6 | - | 48,286.1 | 48,189.7 | 96.4 | 1,803.9 | 79,571.9 | 78,703.0 | - | 868.8 |
| Dec | 22,010.2 | 8,122.5 | 24.3 | 8,098.2 | 1,107.0 | 1,107.0 | 0.0 | - | 48,532.1 | 48,439.5 | 92.6 | 1,802.9 | 81,574.7 | 80,740.8 | - | 833.9 |
| 2021 | | | | | | | | | | | | | | | | |
| Mar | 22,630.6 | 8,327.4 | 34.8 | 8,292.6 | 1,161.8 | 1,161.8 | 0.0 | - | 49,275.3 | 49,205.1 | 70.2 | 2,100.0 | 83,495.1 | 82,529.0 | - | 966.1 |
| Jun | 22,266.8 | 10,675.4 | 30.8 | 10,644.5 | 1,224.8 | 1,134.9 | 91.1 | (1.1) | 50,765.5 | 50,698.0 | 67.5 | 2,249.9 | 87,182.5 | 86,238.4 | - | 944.0 |
| Sep | 20,980.4 | 10,971.3 | 22.8 | 10,948.5 | 1,242.6 | 1,242.5 | 0.0 | - | 59,590.8 | 59,525.1 | 65.7 | 2,178.2 | 94,963.2 | 94,052.2 | - | 910.9 |
| Dec | 21,389.8 | 11,335.4 | 134.7 | 11,200.7 | 1,249.3 | 1,268.2 | (18.9) | - | 61,554.7 | 61,490.8 | 63.9 | 2,130.2 | 97,659.4 | 96,728.0 | - | 931.5 |
| 2022 | | | | | | | | | | | | | | | | |
| Mar | 21,854.2 | 11,405.8 | 22.4 | 11,383.5 | 1,428.0 | 1,427.9 | 0.0 | 0.0 | 88,404.3 | 88,342.2 | 62.1 | 2,187.3 | 125,279.5 | 124,045.9 | 0.0 | 1,233.6 |
| Jun | 20,695.0 | 8,987.1 | 44.3 | 8,942.8 | 1,428.0 | 1,427.9 | 0.0 | 0.0 | 93,901.4 | 93,841.1 | 60.3 | 1,936.0 | 126,947.4 | 126,006.9 | 0.0 | 940.5 |
| Sep | 20,704.1 | 8,478.1 | 72.1 | 8,406.0 | 1,673.4 | 1,686.7 | (10.7) | (2.7) | 82,853.7 | 82,795.2 | 58.5 | 2,026.6 | 115,735.9 | 114,628.5 | 0.0 | 1,107.4 |
| Dec | 20,993.5 | 8,863.0 | 84.1 | 8,778.9 | 1,618.3 | 1,618.3 | 0.0 | 0.0 | 83,558.4 | 83,501.7 | 56.6 | 1,976.0 | 117,009.2 | 115,796.7 | 0.0 | 1,212.5 |
| 2023 | | | | | | | | | | | | | | | | |
| Mar | 21,188.8 | 8,807.2 | 9.0 | 8,798.2 | 1,815.7 | 1,815.7 | 0.0 | 0.0 | 87,445.9 | 87,391.1 | 54.8 | 1,950.8 | 121,208.4 | 119,772.4 | 0.0 | 1,436.0 |
| Jun | 21,366.9 | 9,025.5 | 86.2 | 8,939.3 | 1,811.7 | 1,815.7 | 0.0 | (4.1) | 83,606.6 | 83,552.8 | 53.8 | 2,025.0 | 117,835.7 | 116,364.0 | 0.0 | 1,471.7 |
| Sep | 21,196.6 | 9,764.3 | 84.4 | 9,680.0 | 1,924.3 | 1,904.7 | 23.6 | (4.1) | 81,459.1 | 81,407.1 | 52.0 | 2,312.4 | 116,656.7 | 115,140.3 | 0.0 | 1,516.5 |
| Dec | 23,757.3 | 8,785.6 | 176.7 | 8,608.9 | 2,650.1 | 1,736.6 | (19.7) | 933.2 | 77,050.7 | 77,001.4 | 49.4 | 2,342.8 | 114,586.5 | 113,007.9 | 0.0 | 1,578.6 |
| 2024 | | | | | | | | | | | | | | | | |
| Mar | 23,469.3 | 10,016.7 | 141.3 | 9,875.4 | 1,892.3 | 1,884.9 | 11.5 | (4.1) | 75,092.6 | 75,045.3 | 47.2 | 2,934.7 | 113,405.6 | 111,537.8 | 0.0 | 1,867.8 |
| Jun | 24,230.4 | 9,358.7 | 184.2 | 9,174.5 | 1,765.9 | 1,805.8 | (35.7) | (4.1) | 72,288.3 | 72,243.2 | 45.1 | 3,044.0 | 110,687.3 | 108,910.7 | 0.0 | 1,776.6 |

Source: Pension Schemes

¹⁾ The Government Debentures were replaced with Other Government Securities.

²⁾ Adjustments in the valuation method contributed to the significant increase in the balance sheet of the pension companies from December 2015.

SUMMARY NON BANK FINANCIAL INSTITUTION: ASSETS
(G\$Million)

Table 5.5 (a)

| Period Ended | Total Assets | Foreign Sector | Banking System | | | Public Sector | | | | Private Sector | | | | Other |
|--------------------|--------------|----------------|----------------|-------|----------|---------------|----------------|-------------------|-------------------|----------------|----------------|--------------------|---------|--------|
| | | | Total | Cash | Deposits | Total | Gov't. T/Bills | Local Gov't. Sec. | Other Gov't. Sec. | Total | Mortgage Loans | Other Loans & Adv. | Shares | |
| 2014 | 198,897 | 28,202 | 23,965 | 1,488 | 22,477 | 4,786 | 4,786 | - | - | 110,926 | 41,175 | 14,609 | 55,142 | 31,017 |
| 2015 ¹⁾ | 217,615 | 36,323 | 27,295 | 2,687 | 24,608 | 6,728 | 6,728 | 0 | - | 116,937 | 41,060 | 15,667 | 60,210 | 30,332 |
| 2016 | 219,735 | 31,515 | 31,404 | 1,905 | 29,499 | 6,828 | 6,828 | 0 | 0 | 118,340 | 41,449 | 15,698 | 61,193 | 31,648 |
| 2017 | 234,784 | 32,676 | 36,161 | 2,420 | 33,741 | 6,470 | 6,470 | 0 | 0 | 127,353 | 43,310 | 15,536 | 68,508 | 32,123 |
| 2018 | 268,477 | 52,871 | 38,884 | 2,865 | 36,019 | 6,605 | 6,455 | 150 | 0 | 135,445 | 47,397 | 14,436 | 73,611 | 34,671 |
| 2019 | | | | | | | | | | | | | | |
| Mar | 280,698 | 61,163 | 39,811 | 2,934 | 36,877 | 7,060 | 6,910 | 150 | 0 | 135,834 | 47,628 | 12,753 | 75,453 | 36,831 |
| Jun | 288,490 | 68,805 | 38,911 | 3,073 | 35,838 | 7,041 | 6,891 | 150 | 0 | 136,332 | 48,091 | 12,561 | 75,681 | 37,400 |
| Sep | 299,459 | 72,825 | 39,893 | 3,509 | 36,384 | 6,759 | 6,609 | 150 | - | 142,025 | 48,703 | 12,681 | 80,640 | 37,957 |
| Dec | 305,848 | 73,711 | 41,068 | 3,755 | 37,314 | 6,603 | 6,453 | 150 | - | 147,061 | 49,138 | 12,841 | 85,082 | 37,405 |
| 2020 | | | | | | | | | | | | | | |
| Mar | 309,258 | 74,522 | 42,139 | 3,534 | 38,605 | 6,565 | 6,430 | 135 | - | 145,666 | 49,432 | 11,223 | 85,011 | 40,366 |
| Jun | 312,880 | 44,032 | 43,834 | 3,713 | 40,121 | 6,549 | 6,429 | 120 | - | 177,692 | 49,606 | 11,188 | 116,898 | 40,772 |
| Sep | 318,252 | 77,564 | 43,657 | 3,759 | 39,898 | 7,666 | 7,440 | 226 | - | 148,956 | 49,789 | 11,116 | 88,052 | 40,409 |
| Dec | 325,673 | 45,089 | 45,960 | 4,076 | 41,884 | 8,335 | 8,230 | 105 | - | 186,387 | 50,453 | 13,209 | 122,725 | 39,902 |
| 2021 | | | | | | | | | | | | | | |
| Mar | 340,029 | 48,488 | 48,345 | 4,123 | 44,222 | 8,004 | 7,898 | 105 | - | 194,958 | 50,806 | 12,866 | 131,286 | 40,234 |
| Jun | 352,507 | 48,469 | 51,486 | 4,306 | 47,179 | 9,438 | 9,258 | 181 | (1) | 202,573 | 51,217 | 13,291 | 138,065 | 40,541 |
| Sep | 372,588 | 47,579 | 53,172 | 4,775 | 48,398 | 9,397 | 9,307 | 90 | - | 221,489 | 51,753 | 13,395 | 156,341 | 40,951 |
| Dec | 380,676 | 49,097 | 52,726 | 4,024 | 48,702 | 9,679 | 9,623 | 56 | - | 227,646 | 52,520 | 13,138 | 161,988 | 41,529 |
| 2022 | | | | | | | | | | | | | | |
| Mar | 445,301 | 48,456 | 52,722 | 3,800 | 48,922 | 10,639 | 10,514 | 75 | 50 | 291,056 | 53,046 | 13,762 | 224,248 | 42,428 |
| Jun | 461,596 | 48,487 | 50,857 | 3,481 | 47,376 | 10,859 | 10,759 | 60 | 40 | 306,638 | 53,759 | 13,855 | 239,024 | 44,755 |
| Sep | 438,631 | 46,595 | 49,491 | 3,679 | 45,812 | 11,320 | 11,233 | 89 | (3) | 285,239 | 55,817 | 15,140 | 214,281 | 45,985 |
| Dec | 443,601 | 48,288 | 49,382 | 3,968 | 45,414 | 10,381 | 10,296 | 85 | - | 290,023 | 58,849 | 15,792 | 215,382 | 45,527 |
| 2023 | | | | | | | | | | | | | | |
| Mar | 488,753 | 45,284 | 50,233 | 4,227 | 46,007 | 10,576 | 10,491 | 85 | - | 333,577 | 62,962 | 15,969 | 254,646 | 49,083 |
| Jun | 485,799 | 46,983 | 48,328 | 4,529 | 43,799 | 9,678 | 9,501 | 181 | (4) | 331,102 | 67,169 | 16,035 | 247,897 | 49,709 |
| Sep | 483,449 | 47,487 | 48,752 | 4,567 | 44,185 | 9,642 | 9,442 | 204 | (4) | 326,936 | 71,216 | 15,940 | 239,781 | 50,632 |
| Dec | 482,350 | 50,945 | 46,539 | 4,926 | 41,613 | 10,468 | 9,373 | 161 | 933 | 323,319 | 74,519 | 18,642 | 230,158 | 51,079 |
| 2024 | | | | | | | | | | | | | | |
| Mar | 464,209 | 49,948 | 51,286 | 4,954 | 46,332 | 8,523 | 8,334 | 193 | (4) | 302,161 | 77,366 | 19,245 | 205,550 | 52,291 |
| Jun | 465,269 | 48,711 | 50,600 | 4,909 | 45,691 | 9,090 | 8,949 | 145 | (4) | 303,079 | 80,425 | 18,880 | 203,774 | 53,788 |

Source: Non-Bank Financial Institutions

1) Adjustments in the valuation method used by the pension companies contributed to the significant increase in the balance sheet of the non-bank financial institutions from December 2015.

SUMMARY NON BANK FINANCIAL INSTITUTION: LIABILITIES
(G\$ Million)

Table 5.5 (b)

| Period Ended | Total Liabilities | Foreign Sector | Deposits | | | | Private Sector | | | | | Other |
|--------------------|-------------------|----------------|----------------|----------------|---------------|--------|----------------|--------------------|------------|-------------------|---------------|--------|
| | | | Total Deposits | Private Sector | Public Sector | Shares | Total | Capital & Reserves | Loans Rec. | Insurance Premium | Pension Funds | |
| 2013 | 173,324 | 14,050 | 45,758 | 3,581 | 2,878 | 39,299 | 97,933 | 65,044 | 2,223 | 2,205 | 28,461 | 15,583 |
| 2014 | 198,897 | 22,425 | 47,173 | 4,572 | 2,473 | 40,128 | 115,724 | 80,036 | 2,407 | 3,466 | 29,814 | 13,574 |
| 2015 ¹⁾ | 217,615 | 17,710 | 49,168 | 5,350 | 2,582 | 41,236 | 130,741 | 78,903 | 1,955 | 4,115 | 45,768 | 19,996 |
| 2016 | 219,735 | 16,502 | 49,854 | 6,335 | 2,693 | 40,826 | 132,663 | 79,067 | 1,848 | 4,451 | 47,298 | 20,716 |
| 2017 | 234,784 | 17,976 | 51,723 | 6,469 | 2,693 | 42,561 | 143,749 | 83,865 | 1,795 | 4,721 | 53,368 | 21,336 |
| 2018 | | | | | | | | | | | | |
| Mar | 244,922 | 18,216 | 52,953 | 6,580 | 2,693 | 43,680 | 151,927 | 88,758 | 1,690 | 5,350 | 56,129 | 21,826 |
| Jun | 248,830 | 17,043 | 50,891 | 7,036 | 1,480 | 42,375 | 157,570 | 91,745 | 1,653 | 5,434 | 58,738 | 23,326 |
| Sep | 261,768 | 17,368 | 51,410 | 7,050 | 2,097 | 42,263 | 169,802 | 99,414 | 1,611 | 6,304 | 62,472 | 23,188 |
| Dec | 268,477 | 28,658 | 50,659 | 6,405 | 2,522 | 41,733 | 164,595 | 92,063 | 1,718 | 5,796 | 65,018 | 24,564 |
| 2019 | | | | | | | | | | | | |
| Mar | 280,698 | 28,717 | 51,404 | 6,722 | 2,522 | 42,161 | 176,936 | 102,096 | 1,942 | 6,386 | 66,512 | 23,641 |
| Jun | 288,490 | 29,256 | 51,962 | 6,695 | 2,522 | 42,745 | 183,251 | 107,983 | 1,997 | 6,233 | 67,038 | 24,020 |
| Sep | 299,459 | 31,716 | 52,644 | 6,730 | 2,562 | 43,351 | 191,346 | 111,614 | 2,080 | 6,240 | 71,412 | 23,753 |
| Dec | 305,848 | 31,509 | 52,411 | 6,776 | 2,388 | 43,246 | 196,849 | 114,664 | 2,108 | 6,237 | 73,840 | 25,079 |
| 2020 | | | | | | | | | | | | |
| Mar | 309,258 | 31,557 | 52,835 | 6,633 | 2,388 | 43,813 | 199,552 | 117,616 | 2,015 | 5,935 | 73,986 | 25,315 |
| Jun | 312,880 | 31,300 | 54,002 | 6,742 | 2,531 | 44,729 | 202,011 | 119,092 | 2,000 | 6,024 | 74,895 | 25,567 |
| Sep | 318,252 | 31,832 | 54,726 | 6,725 | 2,529 | 45,472 | 206,864 | 120,075 | 2,062 | 6,024 | 78,703 | 24,830 |
| Dec | 325,673 | 32,904 | 55,667 | 6,662 | 2,457 | 46,548 | 212,007 | 123,093 | 2,150 | 6,024 | 80,741 | 25,095 |
| 2021 | | | | | | | | | | | | |
| Mar | 340,029 | 33,729 | 56,836 | 6,726 | 2,473 | 47,637 | 221,585 | 130,748 | 2,308 | 6,001 | 82,529 | 27,879 |
| Jun | 352,507 | 22,154 | 58,086 | 6,815 | 2,486 | 48,785 | 243,796 | 148,942 | 2,312 | 6,304 | 86,238 | 28,471 |
| Sep | 372,588 | 32,783 | 58,408 | 7,060 | 2,088 | 49,260 | 252,261 | 149,454 | 2,385 | 6,370 | 94,052 | 29,136 |
| Dec | 380,676 | 42,010 | 59,129 | 7,069 | 2,297 | 49,764 | 251,519 | 145,945 | 2,484 | 6,362 | 96,728 | 28,017 |
| 2022 | | | | | | | | | | | | |
| Mar | 445,301 | 56,960 | 59,987 | 7,168 | 2,315 | 50,504 | 292,069 | 159,248 | 2,364 | 6,412 | 124,046 | 36,286 |
| Jun | 461,596 | 27,357 | 60,446 | 7,304 | 2,332 | 50,811 | 333,567 | 198,750 | 2,389 | 6,422 | 126,007 | 40,226 |
| Sep | 438,631 | 51,201 | 61,027 | 7,439 | 2,149 | 51,439 | 286,105 | 162,391 | 2,732 | 6,353 | 114,628 | 40,298 |
| Dec | 443,601 | 25,936 | 62,293 | 7,482 | 2,166 | 52,644 | 317,557 | 192,602 | 2,894 | 6,265 | 115,797 | 37,815 |
| 2023 | | | | | | | | | | | | |
| Mar | 488,753 | 29,376 | 64,342 | 7,884 | 2,184 | 54,274 | 357,053 | 228,719 | 2,033 | 6,528 | 119,772 | 37,982 |
| Jun | 485,799 | 29,287 | 65,878 | 8,192 | 2,156 | 55,529 | 352,289 | 227,315 | 2,248 | 6,363 | 116,364 | 38,346 |
| Sep | 483,449 | 29,991 | 68,616 | 8,315 | 2,219 | 58,082 | 346,259 | 222,689 | 2,090 | 6,339 | 115,140 | 38,583 |
| Dec | 482,350 | 30,099 | 71,291 | 8,576 | 2,192 | 60,524 | 341,443 | 219,874 | 2,332 | 6,229 | 113,008 | 39,517 |
| 2024 | | | | | | | | | | | | |
| Mar | 464,209 | 45,625 | 74,779 | 9,108 | 2,210 | 63,461 | 304,466 | 183,627 | 2,118 | 7,183 | 111,538 | 39,340 |
| Jun | 465,269 | 31,678 | 76,699 | 9,084 | 2,228 | 65,387 | 316,783 | 198,703 | 2,130 | 7,039 | 108,911 | 40,109 |

Source: Non-Bank Financial Institutions

1) Adjustments in the valuation method used by the pension companies contributed to the significant increase in the balance sheet of the non-bank financial institutions

CENTRAL GOVERNMENT FINANCES (SUMMARY)

(G\$ Million)

Table 6.1

| Period | Current Account | | | Capital Account | | | | | Overall Deficit/Surplus (3)+(8) | External Financing | | | | | Domestic Financing | | | |
|---------|-----------------|-------------|-------------------|-----------------|---------|-----------------|-------------|-------------------|---------------------------------|---------------------------|---------------|------------------------|-------------------|-------|----------------------|----------------------|--------------------|-----------------|
| | Revenue | Expenditure | Balance (1) - (2) | Receipts | | | Expenditure | Balance (4) - (7) | | Total (11)+(12)+(13)+(14) | Project Loans | External Debt Payments | Overseas Deposits | Other | Total (16)+(17)+(18) | Banking System (net) | Non-Bank Borrowing | Other Financing |
| | | | | Total (5)+(6) | Revenue | External Grants | | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) |
| 2014 | 145,727.9 | 133,833.6 | 11,894.3 | 4,191.0 | 3,100.8 | 1,090.2 | 51,013.7 | (46,822.7) | (34,928.4) | (13,753.4) | 19,936.7 | (28,284.8) | (5,925.6) | 520.3 | 48,681.8 | 11,650.3 | (141.0) | 37,172.5 |
| 2015 | 161,710.2 | 147,637.7 | 14,072.6 | 7,272.9 | 2,686.1 | 4,586.8 | 30,664.9 | (23,392.0) | (9,319.4) | (5,264.8) | 14,710.8 | (15,346.0) | (5,280.0) | 650.4 | 14,584.2 | 28,007.0 | 1,085.9 | (14,508.7) |
| 2016 | 177,322.1 | 170,151.8 | 7,170.2 | 7,877.1 | 2,469.3 | 5,407.8 | 46,618.1 | (38,740.9) | (31,570.7) | 7,836.8 | 12,824.7 | (5,516.1) | - | 528.3 | 23,733.8 | 8,482.5 | 1,588.0 | 13,663.3 |
| 2017 | 195,060.3 | 181,400.0 | 13,660.3 | 12,198.9 | 17.0 | 12,181.8 | 58,618.3 | (46,419.4) | (32,759.1) | 8,740.1 | 17,286.1 | (8,930.8) | - | 384.8 | 24,019.0 | (1,535.6) | 1,985.4 | 23,569.3 |
| 2018 | 217,016.4 | 199,612.3 | 17,404.1 | 10,773.4 | 3.8 | 10,769.6 | 55,019.4 | (44,246.0) | (26,842.0) | 5,501.6 | 17,249.4 | (11,977.0) | - | 229.2 | 21,340.4 | (24,059.7) | (1,619.5) | 47,019.5 |
| 2019 | 240,585.3 | 216,193.8 | 24,391.5 | 11,944.8 | 9.6 | 11,935.2 | 66,262.4 | (54,317.7) | (29,926.1) | 10,964.5 | 22,606.6 | (11,690.2) | - | 48.1 | 18,961.6 | 24,643.6 | 2,608.9 | (8,290.8) |
| 2020 | 227,401.8 | 249,356.7 | (21,954.8) | 7,581.8 | 2.0 | 7,579.8 | 76,114.7 | (68,533.0) | (90,487.8) | 2,322.8 | 13,976.5 | (11,653.6) | - | - | 88,165.0 | 59,902.4 | 612.1 | 27,650.5 |
| 2021 | 267,032.6 | 282,887.4 | (15,854.8) | 5,392.1 | 7.7 | 5,384.3 | 104,386.2 | (98,994.1) | (114,848.9) | 11,683.7 | 23,518.1 | (11,834.3) | - | - | 103,165.2 | (115,145.4) | 1,919.6 | 216,391.0 |
| 2022 | 429,459.4 | 335,010.1 | 94,449.4 | 8,114.4 | 19.4 | 8,095.0 | 258,086.8 | (249,972.4) | (155,523.0) | 31,260.9 | 43,781.9 | (12,521.0) | - | - | 124,262.1 | - | 23,238.0 | 101,024.1 |
| 2023 | 597,905.3 | 382,329.5 | 215,575.8 | 3,301.0 | 26.6 | 3,274.4 | 421,819.4 | (418,518.4) | (202,942.6) | 48,042.5 | 60,505.2 | (12,462.7) | - | - | 154,900.2 | 132,503.4 | 30,749.0 | (8,352.3) |
| 2019 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 52,503.9 | 45,792.7 | 6,711.2 | 6,287.2 | - | 6,287.2 | 7,103.4 | (816.2) | 5,895.1 | (2,043.3) | 1,910.8 | (3,954.1) | - | - | (3,851.8) | 8,871.9 | 2,829.3 | (15,553.0) |
| 2nd Qtr | 63,365.0 | 51,533.9 | 11,831.1 | 2,137.4 | 5.0 | 2,132.4 | 17,434.9 | (15,297.5) | (3,466.5) | 12,036.4 | 14,441.2 | (2,452.8) | - | 48.1 | (8,569.9) | 3,035.8 | (115.9) | (11,489.8) |
| 3rd Qtr | 54,825.1 | 52,067.7 | 2,757.4 | 1,920.8 | 2.8 | 1,918.0 | 13,566.0 | (11,645.1) | (8,881.8) | (1,747.8) | 2,411.1 | (4,158.8) | - | - | 10,629.5 | 11,263.2 | (537.4) | (96.3) |
| 4th Qtr | 69,891.3 | 66,805.4 | 3,085.9 | 1,599.3 | 1.8 | 1,597.6 | 28,158.1 | (26,558.8) | (23,472.9) | 2,719.1 | 3,843.6 | (1,124.5) | - | - | 20,753.8 | 1,472.8 | 432.9 | 18,848.2 |
| 2020 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 56,092.0 | 47,044.0 | 9,048.0 | 369.0 | 1.3 | 367.8 | 2,845.3 | (2,476.3) | 6,571.7 | (3,799.0) | - | (3,799.0) | - | - | (2,772.7) | 13,851.2 | (24.7) | (16,599.2) |
| 2nd Qtr | 55,410.2 | 51,829.4 | 3,580.8 | 109.3 | 0.5 | 108.7 | 14,431.6 | (14,322.3) | (10,741.5) | (1,485.8) | - | (1,485.8) | - | - | 12,227.3 | 6,967.4 | (1,163.5) | 6,423.3 |
| 3rd Qtr | 55,253.1 | 51,941.9 | 3,311.3 | 3,618.7 | - | 3,618.7 | 19,331.0 | (15,712.3) | (12,401.0) | 7,623.4 | 11,588.9 | (9,965.5) | - | - | 4,777.6 | 5,304.2 | 1,010.7 | (1,537.4) |
| 4th Qtr | 60,646.5 | 98,541.4 | (37,894.9) | 3,484.8 | 0.2 | 3,484.6 | 39,506.9 | (36,022.1) | (73,917.0) | (15.8) | 2,387.5 | (2,403.4) | - | - | 73,932.8 | 33,779.4 | 789.5 | 39,363.8 |
| 2021 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 61,202.1 | 46,755.6 | 14,446.5 | 318.0 | - | 318.0 | 4,512.5 | (4,194.6) | 10,251.9 | 4,104.6 | 8,034.8 | (3,930.2) | - | - | (14,356.5) | 15,109.6 | (331.1) | (29,135.0) |
| 2nd Qtr | 73,979.9 | 67,478.2 | 6,501.6 | 725.3 | - | 725.3 | 26,966.0 | (26,240.7) | (19,739.1) | 327.9 | 2,381.3 | (2,053.5) | - | - | 19,411.2 | (191,973.4) | 2,059.2 | 209,325.4 |
| 3rd Qtr | 63,508.7 | 70,610.7 | (7,102.0) | 660.3 | - | 660.3 | 14,911.3 | (14,251.1) | (21,353.1) | (2,059.6) | 2,006.1 | (4,065.7) | - | - | 23,412.7 | 29,147.1 | 90.6 | (5,825.0) |
| 4th Qtr | 68,342.0 | 98,042.9 | (29,700.9) | 3,688.5 | 7.7 | 3,680.8 | 57,996.3 | (54,307.7) | (84,008.6) | 9,310.9 | 11,095.9 | (1,785.0) | - | - | 74,697.7 | 32,571.3 | 100.9 | 42,025.6 |
| 2022 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 68,388.5 | 51,182.6 | 17,205.9 | 77.9 | 1.9 | 76.0 | 12,204.9 | (12,127.0) | 5,078.9 | (2,944.3) | 1,232.2 | (4,176.5) | - | - | (2,134.5) | 33,040.9 | 2,040.1 | (37,215.5) |
| 2nd Qtr | 124,909.2 | 85,597.0 | 39,312.2 | 3,995.4 | 8.1 | 3,987.3 | 34,555.8 | (30,560.4) | 8,751.8 | 2,265.0 | 4,522.2 | (2,257.2) | - | - | (11,016.8) | (18,858.0) | 1,235.8 | 6,605.3 |
| 3rd Qtr | 114,746.8 | 77,197.3 | 37,549.5 | 133.9 | 6.9 | 127.0 | 38,042.4 | (37,908.5) | (359.0) | 25,909.6 | 30,245.2 | (4,335.6) | - | - | (25,550.6) | (46,754.2) | 19,837.3 | 1,366.3 |
| 4th Qtr | 121,414.9 | 121,033.2 | 381.8 | 3,907.3 | 2.6 | 3,904.7 | 173,283.7 | (169,376.4) | (168,994.7) | 6,030.5 | 7,782.2 | (1,751.7) | - | - | 162,964.1 | 32,571.3 | 124.8 | 130,268.0 |
| 2023 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 128,683.2 | 69,601.9 | 59,081.4 | 448.5 | 13.7 | 434.8 | 27,283.2 | (26,834.7) | 32,246.7 | (1,822.4) | 2,783.9 | (4,606.4) | - | - | (30,424.3) | 57,685.0 | 68.3 | (88,177.6) |
| 2nd Qtr | 151,405.8 | 99,598.7 | 51,807.1 | 837.2 | 4.2 | 833.0 | 90,784.4 | (89,947.2) | (38,140.0) | 12,548.9 | 14,513.8 | (1,964.9) | - | - | 25,591.1 | 19,474.3 | (989.2) | 7,106.0 |
| 3rd Qtr | 132,615.8 | 77,311.5 | 55,304.3 | 318.2 | 5.9 | 312.3 | 70,114.6 | (69,796.4) | (14,492.1) | 783.2 | 4,776.8 | (3,993.6) | - | - | 13,708.9 | 34,482.8 | (59.2) | (20,714.6) |
| 4th Qtr | 185,200.4 | 135,817.5 | 49,383.0 | 1,697.0 | 2.7 | 1,694.2 | 233,637.1 | (231,940.1) | (182,557.1) | 36,532.8 | 38,430.6 | (1,897.8) | - | - | 146,024.4 | 20,861.3 | 31,729.2 | 93,433.9 |
| 2024 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 150,251.4 | 87,894.2 | 62,357.1 | 403.4 | - | 403.4 | 43,449.8 | (43,046.4) | 19,310.7 | 14,292.7 | 19,096.9 | (4,804.2) | - | - | (33,603.4) | 67,702.7 | (1,020.8) | (100,285.3) |
| 2nd Qtr | 193,404.9 | 124,827.7 | 68,577.2 | 871.8 | 0.2 | 871.6 | 119,461.0 | (118,589.2) | (50,012.0) | 14,190.2 | 16,480.1 | (2,289.9) | - | - | 35,821.8 | 31,340.1 | (44.5) | 4,526.2 |

Sources: Ministry of Finance and Bank of Guyana.

Notes:

1. From year 2017 the capital revenue will follow the MOF format; therefore, the figure will show a reduced amount due to the exclusions of all grants and debt reliefs.
2. Figures revised from 2008 to reflect the computation of Central Government on an accrual basis.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

| Period | Total Current Revenue ¹⁾ | Tax Revenue | | | | | | | | | | | | |
|---------|-------------------------------------|-------------------|------------|-------------------------|----------|---------------------|--------------------|-------------------------------|--------------------------|------------------------------|-------------|-------------|------------|-------|
| | | Total Tax Revenue | Income Tax | | | | VAT & Excise Taxes | | | Taxes on International Trade | | | | |
| | | | Total | Companies ²⁾ | Personal | Other ³⁾ | Total | Value Added Tax ⁴⁾ | Excise Tax ⁴⁾ | Total | Import Duty | Export Duty | Travel Tax | Other |
| 2014 | 145,727.9 | 135,889.6 | 51,183.0 | 33,283.3 | 17,899.7 | 0.0 | 65,709.5 | 37,475.4 | 28,234.0 | 13,856.4 | 12,166.5 | 13.8 | 1,676.0 | 0.0 |
| 2015 | 161,710.2 | 142,896.3 | 54,500.2 | 34,606.4 | 19,893.7 | 0.0 | 68,806.8 | 35,476.4 | 33,330.5 | 14,026.6 | 12,357.1 | 11.6 | 1,657.9 | 0.0 |
| 2016 | 177,322.1 | 151,745.5 | 60,624.2 | 37,896.9 | 22,727.3 | 0.0 | 68,707.0 | 36,424.0 | 31,083.0 | 16,947.9 | 14,887.1 | 12.8 | 2,048.0 | 0.0 |
| 2017 | 195,060.3 | 171,149.9 | 67,747.6 | 46,078.3 | 21,669.3 | 0.0 | 76,319.2 | 42,555.9 | 33,458.6 | 18,496.8 | 16,272.9 | 22.6 | 2,201.2 | 0.0 |
| 2018 | 217,016.4 | 198,512.4 | 78,234.7 | 52,427.1 | 25,807.6 | 0.0 | 87,861.9 | 48,181.4 | 39,680.4 | 21,956.1 | 19,320.6 | 32.8 | 2,602.6 | 0.0 |
| 2019 | 240,585.3 | 225,992.9 | 93,595.3 | 64,384.6 | 29,210.8 | 0.0 | 96,551.4 | 52,748.6 | 43,802.8 | 24,991.5 | 22,135.5 | 29.1 | 2,826.9 | 0.0 |
| 2020 | 227,401.8 | 218,330.1 | 104,703.0 | 70,015.2 | 34,687.8 | 0.0 | 83,829.9 | 49,907.9 | 33,922.0 | 19,641.0 | 18,623.8 | 27.5 | 989.8 | 0.0 |
| 2021 | 267,032.6 | 255,085.5 | 122,858.7 | 79,951.4 | 42,907.3 | 0.0 | 94,778.3 | 48,377.5 | 46,400.8 | 25,611.4 | 23,737.1 | 29.3 | 1,845.0 | 0.0 |
| 2022 | 429,459.4 | 292,336.8 | 163,483.4 | 108,602.3 | 54,881.0 | 0.0 | 85,222.3 | 56,829.9 | 28,392.5 | 30,273.6 | 27,125.2 | 84.4 | 3,064.1 | 0.0 |
| 2023 | 597,905.3 | 366,615.0 | 211,826.9 | 143,994.2 | 67,832.7 | 0.0 | 103,787.0 | 72,042.5 | 31,744.5 | 34,755.1 | 30,409.9 | 134.5 | 4,210.7 | 0.0 |
| 2019 | | | | | | | | | | | | | | |
| 1st Qtr | 52,503.9 | 50,147.8 | 21,610.5 | 13,909.9 | 7,700.5 | 0.0 | 21,710.8 | 12,298.0 | 9,412.8 | 4,983.5 | 4,348.8 | 7.3 | 627.5 | 0.0 |
| 2nd Qtr | 63,365.0 | 58,817.0 | 25,964.0 | 19,071.8 | 6,892.3 | 0.0 | 22,346.8 | 12,517.2 | 9,829.6 | 5,707.8 | 4,885.2 | 7.8 | 814.8 | 0.0 |
| 3rd Qtr | 54,825.1 | 51,610.1 | 19,864.4 | 13,052.8 | 6,811.6 | 0.0 | 22,421.5 | 12,285.4 | 10,136.0 | 7,095.4 | 6,364.6 | 7.0 | 723.7 | 0.0 |
| 4th Qtr | 69,891.3 | 65,418.0 | 26,156.4 | 18,350.1 | 7,806.4 | 0.0 | 30,072.3 | 15,647.9 | 14,424.4 | 7,204.9 | 6,536.9 | 7.0 | 660.9 | 0.0 |
| 2020 | | | | | | | | | | | | | | |
| 1st Qtr | 56,092.0 | 54,306.4 | 23,592.9 | 14,953.9 | 8,639.0 | 0.0 | 23,629.7 | 14,980.1 | 8,649.6 | 5,238.3 | 4,674.6 | 6.0 | 557.7 | 0.0 |
| 2nd Qtr | 55,410.2 | 52,480.7 | 27,039.8 | 17,959.6 | 9,080.2 | 0.0 | 17,629.3 | 11,148.8 | 6,480.5 | 3,792.6 | 3,683.7 | 6.2 | 102.6 | 0.0 |
| 3rd Qtr | 55,253.1 | 53,604.6 | 26,139.2 | 18,421.5 | 7,717.7 | 0.0 | 20,528.2 | 12,763.4 | 7,764.7 | 4,962.9 | 4,787.0 | 5.6 | 170.2 | 0.0 |
| 4th Qtr | 60,646.5 | 57,938.4 | 27,931.1 | 18,680.2 | 9,250.9 | 0.0 | 22,042.7 | 11,015.5 | 11,027.2 | 5,647.3 | 5,478.4 | 9.7 | 159.2 | 0.0 |
| 2021 | | | | | | | | | | | | | | |
| 1st Qtr | 61,202.1 | 59,245.8 | 25,911.2 | 16,005.3 | 9,905.9 | 0.0 | 25,350.9 | 14,340.5 | 11,010.4 | 5,542.3 | 5,262.7 | 1.8 | 277.8 | 0.0 |
| 2nd Qtr | 73,979.9 | 69,761.7 | 33,471.9 | 22,741.3 | 10,730.7 | 0.0 | 24,762.1 | 13,029.7 | 11,732.5 | 5,912.4 | 5,489.9 | 5.9 | 416.5 | 0.0 |
| 3rd Qtr | 63,508.7 | 61,426.5 | 28,367.4 | 18,457.8 | 9,909.6 | 0.0 | 24,679.8 | 12,162.9 | 12,516.9 | 6,604.5 | 6,007.1 | 10.1 | 587.3 | 0.0 |
| 4th Qtr | 68,342.0 | 64,651.5 | 35,108.2 | 22,747.1 | 12,361.1 | 0.0 | 19,985.5 | 8,844.4 | 11,141.1 | 7,552.2 | 6,977.3 | 11.5 | 563.4 | 0.0 |
| 2022 | | | | | | | | | | | | | | |
| 1st Qtr | 68,388.5 | 64,013.4 | 33,594.7 | 19,715.6 | 13,879.1 | 0.0 | 22,754.2 | 13,840.1 | 8,914.1 | 5,619.4 | 5,137.5 | 9.6 | 472.3 | 0.0 |
| 2nd Qtr | 124,909.2 | 81,137.3 | 46,679.0 | 33,764.8 | 12,914.2 | 0.0 | 20,430.6 | 14,369.5 | 6,061.2 | 7,349.5 | 6,422.7 | 13.2 | 913.5 | 0.0 |
| 3rd Qtr | 114,746.8 | 71,542.5 | 39,474.2 | 26,802.9 | 12,671.4 | 0.0 | 21,894.4 | 15,338.2 | 6,556.1 | 7,878.5 | 6,909.7 | 31.2 | 937.6 | 0.0 |
| 4th Qtr | 121,414.9 | 75,643.6 | 43,735.4 | 28,319.1 | 15,416.3 | 0.0 | 20,143.1 | 13,282.0 | 6,861.1 | 9,426.3 | 8,655.3 | 30.3 | 740.6 | 0.0 |
| 2023 | | | | | | | | | | | | | | |
| 1st Qtr | 128,683.2 | 79,605.6 | 45,027.2 | 27,599.4 | 17,427.8 | 0.0 | 24,227.7 | 16,897.2 | 7,330.5 | 8,113.4 | 7,028.5 | 31.9 | 1,053.0 | 0.0 |
| 2nd Qtr | 151,405.8 | 102,243.9 | 61,527.3 | 44,491.7 | 17,035.6 | 0.0 | 24,795.4 | 17,390.3 | 7,405.1 | 7,689.6 | 6,550.7 | 41.3 | 1,097.6 | 0.0 |
| 3rd Qtr | 132,615.8 | 86,337.9 | 47,358.0 | 32,521.9 | 14,836.1 | 0.0 | 27,312.9 | 19,113.3 | 8,199.6 | 8,837.1 | 7,845.1 | 31.2 | 960.8 | 0.0 |
| 4th Qtr | 185,200.4 | 98,427.6 | 57,914.4 | 39,381.2 | 18,533.2 | 0.0 | 27,451.0 | 18,641.7 | 8,809.3 | 10,114.9 | 8,985.6 | 30.0 | 1,099.4 | 0.0 |
| 2024 | | | | | | | | | | | | | | |
| 1st Qtr | 150,251.4 | 95,532.8 | 57,189.3 | 36,708.0 | 20,481.3 | 0.0 | 26,631.1 | 19,685.7 | 6,945.3 | 8,494.2 | 7,608.4 | 48.8 | 837.0 | 0.0 |
| 2nd Qtr | 193,404.9 | 120,491.4 | 72,601.4 | 53,571.8 | 19,029.6 | 0.0 | 29,216.0 | 19,676.6 | 9,539.4 | 8,863.2 | 7,807.8 | 53.6 | 1,001.8 | 0.0 |

Source: Ministry of Finance

¹⁾ Total Current Revenue include funds from the Natural Resource Fund and Guyana REDD Plus Investment Fund.

²⁾ As of 2003, Companies Income Tax includes self-employed, corporation and withholding income taxes.

³⁾ As at March-2017, 'other income tax' will not include capital gains (it was relocated under 'other tax revenue').

⁴⁾ Value Added Tax (VAT) and Excise Tax were implemented on January 01, 2007.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

| Period | Other Tax Revenue | | | | | | | | | | Non-Tax Revenue | | | | | | | | | | GRIF Inflows | NRF Withdrawal ⁴⁾ | Carbon Credit Sales ⁵⁾ | |
|---------|-------------------|-------------------|-------------------|----------------------------------|-----------------------------|-------------|---|----------------|----------------|--------------|---------------------|------------------------|------------------|-----------------------------|----------|-------------|----------------------|-------------------|-----------------|---------|--------------|------------------------------|-----------------------------------|--|
| | Total | Licences Vehicles | Environmental Tax | Environmental Levy ¹⁾ | Capital Gains ²⁾ | Excise Duty | Fees, Premium & ND Surtax ³⁾ | Property Taxes | | | Total ⁴⁾ | Rents & Royalties etc. | Fees, Fines etc. | Divs. from Fin. Enterprises | Interest | BOG Surplus | Other Dept. Receipts | Land Dev. Schemes | Harbour Surplus | Misc. | | | | |
| | | | | | | | | Total | Property Taxes | Estate Taxes | | | | | | | | | | | | | | |
| 2014 | 5,140.8 | 637.4 | 1,033.3 | 0.0 | 209.6 | 241.0 | 596.7 | 2,422.6 | 2,380.5 | 42.1 | 8,823.8 | 13.8 | 1,123.8 | 200.0 | 0.0 | 5,091.5 | 0.0 | 0.0 | 0.0 | 2,394.7 | 1,014.4 | 0.0 | 0.0 | |
| 2015 | 5,562.6 | 653.4 | 496.1 | 0.0 | 286.1 | 291.4 | 598.2 | 3,237.4 | 3,200.9 | 36.5 | 18,813.9 | 10.6 | 1,175.9 | 1,002.5 | 0.0 | 3,512.7 | 7,876.6 | 0.0 | 0.0 | 5,235.7 | 0.0 | 0.0 | 0.0 | |
| 2016 | 5,466.4 | 867.5 | 0.0 | 0.0 | 285.0 | 282.0 | 822.9 | 3,208.9 | 3,172.4 | 36.5 | 25,576.5 | 4,303.0 | 1,362.0 | 2,200.0 | 1,000.0 | 3,376.1 | 8,700.0 | 0.0 | 0.0 | 4,635.4 | 0.0 | 0.0 | 0.0 | |
| 2017 | 8,586.4 | 1,038.6 | 0.0 | 1,703.4 | 132.3 | 586.3 | 1,508.0 | 3,617.8 | 3,578.8 | 39.0 | 23,910.4 | 3,881.3 | 1,289.0 | 1,200.0 | 1,000.0 | 3,751.2 | 9,300.0 | 0.0 | 0.0 | 3,488.9 | 0.0 | 0.0 | 0.0 | |
| 2018 | 10,459.7 | 1,094.6 | 0.0 | 1,978.6 | 478.1 | 859.2 | 1,628.3 | 4,421.0 | 4,377.1 | 43.9 | 18,504.0 | 4,316.9 | 1,404.8 | 1,200.0 | 750.0 | 3,332.3 | 4,000.0 | 0.0 | 0.0 | 3,500.0 | 0.0 | 0.0 | 0.0 | |
| 2019 | 10,854.7 | 1,150.4 | 0.0 | 2,179.0 | 608.9 | 766.9 | 1,796.6 | 4,352.8 | 4,311.7 | 41.2 | 14,592.4 | 3,968.9 | 1,600.1 | 919.4 | 812.5 | 1,881.0 | 2,900.0 | 0.0 | 0.0 | 2,510.5 | 0.0 | 0.0 | 0.0 | |
| 2020 | 10,156.2 | 1,134.6 | 0.0 | 2,019.3 | 732.8 | 669.1 | 1,709.3 | 3,891.1 | 3,847.2 | 43.8 | 9,071.8 | 2,780.5 | 1,061.2 | 5.0 | 0.0 | 1,475.2 | 700.0 | 0.0 | 0.0 | 3,049.9 | 0.0 | 0.0 | 0.0 | |
| 2021 | 11,837.1 | 1,112.5 | 0.0 | 2,392.0 | 551.9 | 895.5 | 1,911.2 | 4,974.0 | 4,906.7 | 67.2 | 11,541.4 | 1,197.6 | 1,536.8 | 0.0 | 0.0 | 2,450.0 | 1,000.0 | 0.0 | 0.0 | 5,356.9 | 405.7 | 0.0 | 0.0 | |
| 2022 | 13,357.4 | 1,165.0 | 0.0 | 2,746.6 | 671.7 | 944.4 | 1,885.5 | 5,944.3 | 5,853.3 | 91.0 | 9,774.5 | 687.4 | 1,804.6 | 0.0 | 0.0 | 3,197.4 | 400.0 | 0.0 | 0.0 | 3,685.1 | 866.3 | 126,481.8 | 0.0 | |
| 2023 | 16,246.0 | 1,368.1 | 0.0 | 2,941.1 | 1,164.2 | 1,145.3 | 2,464.0 | 7,163.4 | 7,064.7 | 98.7 | 15,492.5 | 3,733.1 | 2,073.1 | 0.0 | 0.0 | 4,338.1 | 0.0 | 0.0 | 0.0 | 5,348.2 | 1,590.4 | 208,421.8 | 5,785.5 | |
| 2019 | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 1,843.0 | 304.8 | 0.0 | 456.5 | 72.3 | 174.3 | 493.3 | 342.0 | 333.6 | 8.4 | 2,356.2 | 1,196.8 | 304.3 | 0.0 | 250.0 | 0.0 | 0.0 | 0.0 | 0.0 | 605.1 | 0.0 | 0.0 | 0.0 | |
| 2nd Qtr | 4,798.3 | 294.2 | 0.0 | 518.9 | 142.4 | 172.2 | 367.7 | 3,302.8 | 3,292.1 | 10.8 | 4,548.0 | 1,233.9 | 494.7 | 19.4 | 0.0 | 1,881.0 | 400.0 | 0.0 | 0.0 | 519.0 | 0.0 | 0.0 | 0.0 | |
| 3rd Qtr | 2,228.9 | 278.6 | 0.0 | 526.1 | 291.8 | 172.4 | 464.0 | 485.9 | 486.6 | 9.3 | 3,215.0 | 962.4 | 403.2 | 0.0 | 375.0 | 0.0 | 1,000.0 | 0.0 | 0.0 | 474.3 | 0.0 | 0.0 | 0.0 | |
| 4th Qtr | 1,984.4 | 272.7 | 0.0 | 677.5 | 102.5 | 248.0 | 471.6 | 212.1 | 199.4 | 12.7 | 4,473.3 | 575.8 | 398.0 | 900.0 | 187.5 | 0.0 | 1,500.0 | 0.0 | 0.0 | 912.0 | 0.0 | 0.0 | 0.0 | |
| 2020 | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 1,845.5 | 306.5 | 0.0 | 512.1 | 80.9 | 177.8 | 466.7 | 301.4 | 292.8 | 8.6 | 1,785.6 | 695.3 | 331.6 | 5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 753.7 | 0.0 | 0.0 | 0.0 | |
| 2nd Qtr | 4,019.1 | 236.1 | 0.0 | 402.2 | 376.5 | 133.9 | 278.9 | 2,591.5 | 2,586.8 | 4.8 | 2,929.5 | 1,015.8 | 159.0 | 0.0 | 0.0 | 1,475.2 | 0.0 | 0.0 | 0.0 | 279.6 | 0.0 | 0.0 | 0.0 | |
| 3rd Qtr | 1,974.4 | 328.2 | 0.0 | 497.2 | 75.8 | 153.6 | 430.6 | 489.0 | 478.9 | 10.1 | 1,648.5 | 752.7 | 237.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 658.4 | 0.0 | 0.0 | 0.0 | |
| 4th Qtr | 2,317.2 | 263.7 | 0.0 | 607.8 | 199.5 | 203.8 | 533.2 | 509.2 | 488.8 | 20.4 | 2,708.1 | 316.7 | 333.2 | 0.0 | 0.0 | 0.0 | 700.0 | 0.0 | 0.0 | 1,358.2 | 0.0 | 0.0 | 0.0 | |
| 2021 | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 2,441.3 | 317.2 | 0.0 | 519.5 | 110.6 | 276.3 | 760.1 | 457.6 | 446.5 | 11.1 | 1,956.3 | 377.5 | 294.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,284.4 | 0.0 | 0.0 | 0.0 | |
| 2nd Qtr | 5,615.3 | 270.0 | 0.0 | 556.4 | 170.9 | 179.2 | 366.7 | 4,072.2 | 4,058.0 | 14.2 | 4,151.4 | 167.3 | 442.8 | 0.0 | 0.0 | 2,450.0 | 300.0 | 0.0 | 0.0 | 791.3 | 66.7 | 0.0 | 0.0 | |
| 3rd Qtr | 1,774.9 | 262.1 | 0.0 | 586.0 | 132.9 | 195.9 | 388.3 | 209.8 | 189.7 | 20.1 | 2,032.5 | 185.3 | 368.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,478.6 | 49.6 | 0.0 | 0.0 | |
| 4th Qtr | 2,005.5 | 263.2 | 0.0 | 730.1 | 137.5 | 244.2 | 396.2 | 234.4 | 212.6 | 21.8 | 3,401.2 | 467.6 | 431.1 | 0.0 | 0.0 | 0.0 | 700.0 | 0.0 | 0.0 | 1,802.5 | 289.4 | 0.0 | 0.0 | |
| 2022 | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 2,045.0 | 318.0 | 0.0 | 573.5 | 115.6 | 197.7 | 377.4 | 462.9 | 438.1 | 24.8 | 4,328.8 | 12.5 | 363.4 | 0.0 | 0.0 | 3,197.4 | 0.0 | 0.0 | 0.0 | 755.6 | 46.3 | 0.0 | 0.0 | |
| 2nd Qtr | 6,678.2 | 287.5 | 0.0 | 656.7 | 153.9 | 308.2 | 477.8 | 4,794.1 | 4,774.4 | 19.7 | 1,799.3 | 12.7 | 485.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,301.2 | 272.6 | 41,700.0 | 0.0 | |
| 3rd Qtr | 2,295.5 | 279.5 | 0.0 | 654.7 | 216.4 | 244.7 | 505.4 | 394.8 | 376.0 | 18.8 | 1,466.6 | 266.3 | 451.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 748.8 | 142.0 | 41,595.8 | 0.0 | |
| 4th Qtr | 2,338.8 | 280.1 | 0.0 | 861.7 | 185.8 | 193.8 | 525.0 | 292.5 | 264.8 | 27.7 | 2,179.9 | 395.9 | 504.4 | 0.0 | 0.0 | 0.0 | 400.0 | 0.0 | 0.0 | 879.5 | 405.4 | 43,186.1 | 0.0 | |
| 2023 | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 2,237.3 | 370.3 | 0.0 | 591.4 | 164.5 | 203.7 | 570.1 | 337.2 | 318.3 | 19.0 | 2,268.5 | 464.6 | 509.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,294.5 | 470.3 | 41,595.8 | 4,743.0 | |
| 2nd Qtr | 8,231.6 | 334.4 | 0.0 | 653.2 | 586.4 | 211.0 | 696.1 | 5,750.7 | 5,728.8 | 21.9 | 7,246.8 | 1,042.7 | 513.8 | 0.0 | 0.0 | 4,338.1 | 0.0 | 0.0 | 0.0 | 1,352.3 | 319.3 | 41,595.8 | 0.0 | |
| 3rd Qtr | 2,829.9 | 336.4 | 0.0 | 780.4 | 207.0 | 288.3 | 660.6 | 557.2 | 529.1 | 28.1 | 3,557.0 | 1,163.4 | 571.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,822.0 | 82.6 | 41,595.8 | 1,042.5 | |
| 4th Qtr | 2,947.3 | 327.0 | 0.0 | 916.1 | 206.3 | 442.3 | 537.2 | 518.3 | 488.5 | 29.8 | 2,420.1 | 1,062.4 | 478.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 879.5 | 718.2 | 83,634.5 | 0.0 | |
| 2024 | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 3,218.3 | 403.8 | 0.0 | 875.4 | 149.9 | 368.4 | 744.4 | 676.4 | 653.1 | 23.4 | 2,706.6 | 1,222.1 | 492.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 991.8 | 17.2 | 51,994.7 | 0.0 | |
| 2nd Qtr | 9,810.8 | 396.0 | 0.0 | 934.7 | 282.1 | 367.5 | 1,215.5 | 6,615.0 | 6,456.6 | 158.4 | 8,480.5 | 1,882.9 | 713.2 | 0.0 | 0.0 | 4,293.5 | 0.0 | 0.0 | 0.0 | 1,590.9 | 1,205.3 | 62,393.6 | 834.0 | |

Source: Ministry of Finance

¹⁾ Environmental Levy was implemented on February 01, 2017.

²⁾ As at Mar-2017, 'capital gains' was relocated to 'other tax revenue' from 'other' income taxes.

³⁾ Includes taxes on services such as betting shops.

⁴⁾ Guyana REDD Plus Investment Fund Inflows were excluded from Total Non-Tax Revenue with effect Dec-2012.

⁵⁾ Natural Resource Fund Withdrawal represents the amount in local currency withdrawn from the Natural Resource Fund and transferred to the Central Government by the Bank of Guyana.

⁶⁾ Carbon Credit Sales included from March 2023.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

| Period | Total Current Expenditure | Non-interest Current Expenditure | | | | | | | | | | | | | | | | | | Debt Charges | |
|---------|---------------------------|----------------------------------|---------------------|------------------------|-----------------------|--------------------|-----------------------------------|-------------------------------|---------------------|------------------------------|-------------------|--------------------------|---------------|-------------------|--|---------------------------------|--|--------------------|----------|--------------|--|
| | | Total | Personal Emoluments | Other Goods & Services | | | | | | | | | | Transfer Payments | | | | | | | |
| | | | | Total | Material And Supplies | Fuels & Lubricants | Rental & Maintenance of Buildings | Maintenance of Infrastructure | Electricity Charges | Transport Travel and Postage | Telephone Charges | Other Services Purchased | Miscellaneous | Total | Education Subvents, Grants & Scl.ships | Rates, Taxes & Subvents to L.A. | Subsidies & Contribution to Local & Int'l Orgns. | Refunds of Revenue | Pensions | | |
| 2014 | 133,833.6 | 127,494.1 | 42,305.6 | 40,106.2 | 8,192.8 | 2,339.4 | 3,298.8 | 2,790.7 | 5,703.2 | 3,575.6 | 549.3 | 798.7 | 12,857.7 | 45,082.2 | 5,855.5 | 195.6 | 24,410.9 | 24.2 | 14,596.0 | 6,339.5 | |
| 2015 | 147,637.7 | 141,152.2 | 44,661.7 | 43,175.9 | 8,916.2 | 2,350.3 | 3,418.8 | 3,394.9 | 3,382.1 | 4,562.3 | 570.9 | 798.2 | 15,782.2 | 53,314.5 | 4,789.1 | 189.4 | 33,701.2 | 11.0 | 14,623.8 | 6,485.5 | |
| 2016 | 170,151.8 | 163,425.0 | 49,360.5 | 46,800.6 | 7,398.7 | 2,234.9 | 4,370.1 | 4,486.3 | 5,262.7 | 4,679.4 | 671.0 | 799.2 | 16,898.3 | 67,263.9 | 5,557.7 | 183.6 | 42,942.9 | 34.6 | 18,545.1 | 6,726.8 | |
| 2017 | 181,400.0 | 173,373.3 | 54,444.2 | 49,236.0 | 7,823.0 | 2,215.5 | 5,432.3 | 5,633.2 | 3,206.5 | 5,383.0 | 626.8 | 711.6 | 18,204.1 | 69,693.2 | 6,924.5 | 572.3 | 42,056.9 | 4.1 | 20,135.3 | 8,026.7 | |
| 2018 | 199,612.3 | 191,101.5 | 59,452.0 | 51,249.9 | 8,309.8 | 2,458.6 | 5,299.4 | 6,135.4 | 2,726.8 | 5,487.5 | 675.2 | 630.4 | 19,526.8 | 80,399.6 | 7,576.1 | 344.7 | 50,463.6 | 16.9 | 21,998.4 | 8,510.7 | |
| 2019 | 216,193.8 | 207,683.1 | 68,550.9 | 57,908.0 | 9,525.0 | 2,800.2 | 6,025.9 | 6,809.2 | 2,386.6 | 5,726.9 | 667.2 | 834.0 | 23,133.9 | 81,224.2 | 8,555.8 | 920.3 | 46,974.3 | 14.7 | 24,759.1 | 8,510.7 | |
| 2020 | 249,356.7 | 241,595.1 | 71,852.2 | 72,477.3 | 16,540.8 | 2,483.0 | 6,181.8 | 6,977.2 | 8,406.9 | 5,734.5 | 835.2 | 2,092.7 | 23,225.2 | 97,265.6 | 7,951.0 | 1,239.9 | 54,507.0 | 5.0 | 33,562.6 | 7,761.6 | |
| 2021 | 282,887.4 | 274,971.7 | 77,811.9 | 90,272.5 | 23,142.5 | 2,620.2 | 6,684.9 | 7,813.9 | 9,050.7 | 6,210.5 | 896.3 | 1,044.8 | 32,808.7 | 106,887.3 | 12,955.2 | 709.5 | 58,245.1 | 2.9 | 34,974.6 | 7,915.7 | |
| 2022 | 335,010.1 | 326,051.8 | 87,760.4 | 108,602.6 | 3,797.5 | 19,776.9 | 7,407.3 | 9,751.3 | 20,468.0 | 7,564.7 | 1,133.6 | 1,093.5 | 37,609.7 | 129,688.7 | 16,638.6 | 529.3 | 74,045.6 | 4.5 | 38,470.7 | 8,958.3 | |
| 2023 | 382,329.5 | 369,989.6 | 104,938.3 | 112,794.8 | 22,270.0 | 4,956.3 | 8,009.9 | 11,879.4 | 7,260.0 | 9,542.9 | 1,147.1 | 1,143.6 | 46,585.5 | 152,256.5 | 20,440.1 | 534.3 | 83,997.5 | 4.0 | 47,280.6 | 12,339.8 | |
| 2019 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 45,792.7 | 42,995.5 | 14,756.4 | 9,895.7 | 2,723.6 | 507.5 | 731.9 | 586.4 | 526.1 | 756.5 | 131.4 | 215.0 | 3,717.2 | 18,343.4 | 1,672.4 | 299.9 | 10,682.1 | 0.4 | 5,688.7 | 2,797.2 | |
| 2nd Qtr | 51,533.9 | 50,076.2 | 16,791.6 | 13,523.7 | 1,758.4 | 714.4 | 1,423.3 | 2,025.7 | 575.9 | 1,387.2 | 149.9 | 153.8 | 5,335.2 | 19,761.0 | 1,755.0 | 214.8 | 11,608.3 | 0.2 | 6,182.7 | 1,457.7 | |
| 3rd Qtr | 52,061.7 | 49,443.9 | 15,412.0 | 13,546.0 | 2,075.1 | 597.3 | 1,425.6 | 1,477.6 | 502.6 | 1,401.9 | 134.7 | 109.3 | 5,821.8 | 20,485.9 | 2,350.4 | 227.9 | 11,754.2 | 11.6 | 6,141.9 | 2,617.9 | |
| 4th Qtr | 66,805.4 | 65,167.5 | 21,591.0 | 20,942.7 | 2,967.9 | 981.0 | 2,445.1 | 2,719.5 | 781.0 | 2,181.4 | 251.2 | 355.8 | 8,259.7 | 22,633.9 | 2,778.0 | 177.7 | 12,929.9 | 2.5 | 6,745.9 | 1,637.9 | |
| 2020 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 47,044.0 | 44,379.9 | 16,365.6 | 7,307.2 | 517.3 | 530.9 | 659.0 | 889.6 | 232.1 | 835.8 | 119.1 | 129.3 | 3,394.0 | 20,707.1 | 1,305.3 | 151.4 | 13,019.2 | 0.6 | 6,230.6 | 2,664.1 | |
| 2nd Qtr | 51,829.4 | 50,857.1 | 18,735.4 | 11,355.1 | 2,552.6 | 526.1 | 1,001.9 | 1,133.5 | 319.5 | 1,172.2 | 126.4 | 219.5 | 4,303.4 | 20,766.5 | 1,330.8 | 164.1 | 12,820.4 | 0.6 | 6,450.6 | 972.3 | |
| 3rd Qtr | 51,941.9 | 49,473.7 | 16,960.6 | 12,445.3 | 1,976.6 | 643.1 | 1,217.5 | 1,671.9 | 561.3 | 1,391.6 | 153.4 | 176.6 | 4,653.3 | 20,067.8 | 1,464.9 | 314.3 | 11,945.9 | 2.3 | 6,340.3 | 2,468.2 | |
| 4th Qtr | 98,541.4 | 96,884.5 | 19,790.6 | 41,369.7 | 11,494.3 | 782.9 | 3,303.4 | 3,282.3 | 7,294.0 | 2,334.8 | 436.3 | 1,567.2 | 10,874.5 | 35,724.2 | 3,850.0 | 610.0 | 16,721.5 | 1.6 | 14,541.1 | 1,656.9 | |
| 2021 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 46,755.6 | 44,705.7 | 16,469.2 | 7,195.2 | 1,837.5 | 358.4 | 524.1 | 412.7 | 232.0 | 670.4 | 80.2 | 60.0 | 3,019.8 | 21,041.3 | 1,400.1 | 91.2 | 11,734.0 | 2.1 | 7,813.8 | 2,049.9 | |
| 2nd Qtr | 67,478.2 | 66,208.9 | 19,529.4 | 20,556.9 | 8,405.4 | 717.8 | 1,529.1 | 2,041.0 | 675.9 | 1,402.3 | 218.1 | 314.7 | 5,252.6 | 26,122.6 | 1,594.2 | 61.4 | 15,514.0 | 0.7 | 8,952.3 | 1,269.3 | |
| 3rd Qtr | 70,610.7 | 68,648.9 | 17,028.1 | 24,410.8 | 4,177.5 | 631.5 | 2,315.4 | 2,433.2 | 2,377.3 | 1,456.6 | 191.3 | 142.5 | 10,685.6 | 27,210.0 | 5,537.4 | 46.0 | 13,589.8 | 0.1 | 8,036.7 | 1,961.8 | |
| 4th Qtr | 98,042.9 | 95,408.1 | 24,785.2 | 38,109.5 | 8,722.1 | 912.5 | 2,316.4 | 2,927.0 | 5,765.5 | 2,681.2 | 406.7 | 527.6 | 13,850.5 | 32,513.4 | 4,423.6 | 510.8 | 17,407.3 | 0.0 | 10,171.7 | 2,634.7 | |
| 2022 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 51,182.6 | 49,177.3 | 17,596.9 | 8,911.4 | 630.3 | 910.7 | 723.8 | 630.7 | 372.9 | 952.4 | 157.1 | 96.8 | 4,436.9 | 22,668.9 | 1,330.3 | 25.0 | 13,475.0 | 0.1 | 7,838.5 | 2,005.4 | |
| 2nd Qtr | 85,597.0 | 84,208.1 | 20,784.9 | 29,453.9 | 957.1 | 5,552.4 | 1,902.2 | 1,896.2 | 6,888.4 | 1,782.6 | 291.4 | 309.5 | 9,874.0 | 33,969.3 | 7,320.2 | 32.5 | 18,449.9 | 4.0 | 8,162.6 | 1,389.0 | |
| 3rd Qtr | 77,197.3 | 75,042.9 | 18,912.4 | 25,429.7 | 808.8 | 7,878.9 | 1,753.5 | 3,081.4 | 606.3 | 2,008.5 | 242.8 | 259.9 | 8,789.5 | 30,700.8 | 3,336.1 | 58.3 | 17,834.9 | 0.2 | 9,471.4 | 2,154.4 | |
| 4th Qtr | 121,033.2 | 117,623.5 | 30,466.2 | 44,807.6 | 1,401.3 | 5,434.9 | 3,027.8 | 4,143.0 | 12,600.4 | 2,821.3 | 442.2 | 427.3 | 14,509.3 | 42,349.7 | 4,652.0 | 413.6 | 24,285.9 | 0.2 | 12,998.1 | 3,409.6 | |
| 2023 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 69,601.9 | 66,465.6 | 21,495.9 | 15,600.6 | 5,523.4 | 736.4 | 846.3 | 918.0 | 378.9 | 1,394.3 | 148.7 | 79.2 | 5,575.5 | 29,369.0 | 1,828.3 | 19.5 | 17,045.8 | 0.5 | 10,474.9 | 3,136.3 | |
| 2nd Qtr | 99,598.7 | 98,106.4 | 24,362.7 | 28,046.6 | 5,389.7 | 1,002.8 | 1,804.6 | 3,309.9 | 4,893.2 | 2,357.8 | 315.4 | 369.2 | 8,604.0 | 45,697.1 | 10,773.3 | 44.5 | 23,645.5 | 2.7 | 11,231.2 | 1,492.3 | |
| 3rd Qtr | 77,311.5 | 73,820.4 | 22,630.6 | 23,815.5 | 4,145.2 | 1,075.4 | 2,398.2 | 3,005.8 | 525.8 | 2,319.0 | 240.7 | 225.8 | 9,879.7 | 27,374.3 | 2,866.0 | 253.4 | 12,910.1 | 0.1 | 11,344.6 | 3,491.1 | |
| 4th Qtr | 135,817.5 | 131,597.3 | 36,449.2 | 45,332.0 | 7,211.7 | 2,141.8 | 2,960.9 | 4,645.7 | 1,462.2 | 3,471.8 | 442.3 | 469.5 | 22,526.2 | 49,816.1 | 4,972.5 | 217.0 | 30,396.1 | 0.7 | 14,229.9 | 4,220.1 | |
| 2024 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 87,894.2 | 83,699.4 | 25,410.0 | 15,773.6 | 3,516.3 | 667.6 | 909.1 | 925.8 | 446.9 | 1,458.3 | 109.6 | 198.7 | 7,541.4 | 42,515.8 | 4,742.6 | 23.7 | 24,397.4 | 0.3 | 13,351.7 | 4,194.9 | |
| 2nd Qtr | 124,827.7 | 121,693.3 | 29,228.0 | 33,991.7 | 6,319.9 | 1,126.1 | 2,145.3 | 3,445.0 | 6,724.1 | 2,405.9 | 265.1 | 198.2 | 11,362.1 | 58,473.6 | 12,548.9 | 30.5 | 29,862.2 | 0.0 | 16,031.9 | 3,134.4 | |

Source: Ministry of Finance.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY
(G\$ Million)

Table 6.4

| Period | Current Receipts | | | | | | Current Operating Expenses | | | | | | | | Transfers to Central Gov't. | | | Primary Balance ⁴⁾ |
|---------|------------------|--------------|-------------|------------------------------------|-------------|------------------------|----------------------------|----------------------|-----------------|-------------------------------------|---------------------------|--------------|---------------------|---------|----------------------------------|----------|----------|-------------------------------|
| | Total | Export Sales | Local Sales | Receipt from Debtors ¹⁾ | VAT Refunds | Other Current Receipts | Total | Materials & Supplies | Employment Cost | Payments to Creditors ²⁾ | Local Govt. Rates & Taxes | VAT Payments | Other ³⁾ | Total | Taxes (Property and Corporation) | Dividend | | |
| | | | | | | | | | | | | | | | | | | |
| 2014 | 122,928.3 | 18,941.0 | 72,149.4 | 0.0 | 212.2 | 31,625.8 | 122,500.6 | 34,841.6 | 24,649.2 | 0.0 | 57.2 | 114.7 | 61,634.7 | 1,203.2 | 1,203.2 | 0.0 | 427.7 | |
| 2015 | 192,584.5 | 16,551.9 | 70,604.2 | 0.0 | 339.1 | 40,194.6 | 112,604.5 | 26,069.8 | 28,139.5 | 0.0 | 40.9 | 522.8 | 55,158.6 | 2,672.9 | 1,670.4 | 1,002.5 | 15,085.2 | |
| 2016 | 117,899.2 | 18,458.4 | 66,351.8 | 0.0 | 722.5 | 32,366.5 | 103,309.3 | 22,947.3 | 25,410.7 | 0.0 | 163.9 | 171.8 | 50,668.5 | 3,947.0 | 1,747.0 | 2,200.0 | 14,589.9 | |
| 2017 | 110,423.1 | 11,886.3 | 50,087.7 | 22,229.8 | 159.9 | 26,059.4 | 114,641.2 | 25,300.0 | 25,099.5 | 29,577.1 | 198.2 | 1,347.5 | 29,805.4 | 3,313.5 | 2,113.5 | 1,200.0 | -4,218.1 | |
| 2018 | 115,118.2 | 6,351.6 | 49,658.9 | 27,779.3 | 2,407.5 | 28,921.0 | 124,923.7 | 29,780.8 | 23,502.1 | 35,538.6 | 178.3 | 1,261.0 | 32,157.9 | 6,419.1 | 5,219.1 | 1,200.0 | -9,805.5 | |
| 2019 | 117,916.1 | 6,707.9 | 52,694.2 | 27,322.4 | 2,569.0 | 28,622.5 | 119,360.2 | 28,214.0 | 18,983.5 | 31,602.5 | 67.9 | 1,760.4 | 35,967.3 | 2,764.7 | 1,864.7 | 900.0 | -1,444.1 | |
| 2020 | 106,020.0 | 5,567.0 | 51,730.3 | 18,641.4 | 1,270.5 | 28,810.9 | 103,654.4 | 26,576.3 | 16,687.0 | 20,262.9 | 75.2 | 746.9 | 37,324.9 | 1,981.2 | 1,481.2 | 500.0 | 2,365.7 | |
| 2021 | 136,194.0 | 3,670.6 | 70,758.9 | 29,146.6 | 451.6 | 32,166.3 | 137,027.0 | 34,564.6 | 18,508.9 | 43,988.9 | 42.6 | 212.2 | 38,935.6 | 774.2 | 774.2 | 0.0 | -833.0 | |
| 2022 | 173,143.0 | 4,745.6 | 85,297.3 | 38,502.9 | 1,034.7 | 43,562.6 | 168,219.4 | 46,707.3 | 22,262.2 | 54,825.5 | 159.3 | 233.6 | 41,833.9 | 2,197.7 | 2,197.7 | 0.0 | 4,923.6 | |
| 2023 | 165,219.9 | 5,796.6 | 78,674.3 | 34,279.7 | 395.4 | 46,073.9 | 160,605.1 | 45,864.4 | 25,458.5 | 40,852.0 | 52.8 | 188.6 | 44,698.8 | 3,490.0 | 3,490.0 | 0.0 | 4,614.8 | |
| 2018 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 25,424.3 | 1,044.4 | 12,222.1 | 5,811.3 | 575.2 | 5,771.2 | 29,976.5 | 6,688.8 | 6,002.5 | 8,585.6 | 48.6 | 471.3 | 7,863.2 | 316.5 | 316.5 | 0.0 | -4,552.2 | |
| 2nd Qtr | 28,236.3 | 1,683.8 | 12,577.0 | 7,056.0 | 604.8 | 6,314.6 | 31,141.3 | 7,280.4 | 5,179.0 | 10,134.0 | 25.0 | 353.2 | 7,684.6 | 485.2 | 485.2 | 0.0 | -2,905.0 | |
| 3rd Qtr | 28,951.5 | 1,330.6 | 12,043.7 | 7,338.0 | 597.9 | 7,641.4 | 30,173.2 | 7,823.7 | 4,288.1 | 7,903.8 | 19.7 | 207.7 | 8,400.2 | 1,530.0 | 330.0 | 1,200.0 | -1,221.7 | |
| 4th Qtr | 32,506.1 | 2,292.8 | 12,816.1 | 7,574.0 | 629.5 | 9,193.7 | 33,632.7 | 7,987.9 | 8,032.5 | 8,915.2 | 84.9 | 228.9 | 8,209.9 | 173.4 | 173.4 | 0.0 | -1,126.6 | |
| 2019 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 28,047.7 | 1,124.8 | 12,658.8 | 6,383.8 | 575.7 | 7,304.5 | 27,104.4 | 6,627.3 | 4,139.9 | 6,918.2 | 25.3 | 412.3 | 8,333.6 | 647.7 | 647.7 | 0.0 | 943.3 | |
| 2nd Qtr | 30,510.3 | 1,889.3 | 13,522.0 | 6,834.5 | 654.5 | 7,610.0 | 30,641.5 | 7,631.1 | 4,476.5 | 8,465.4 | 13.1 | 431.5 | 9,129.0 | 494.8 | 494.8 | 0.0 | -131.1 | |
| 3rd Qtr | 27,566.9 | 859.3 | 12,921.6 | 6,831.4 | 654.4 | 6,300.2 | 28,970.5 | 6,537.4 | 4,459.1 | 7,444.0 | 8.9 | 451.4 | 8,809.7 | 1,260.0 | 360.0 | 900.0 | -1,403.6 | |
| 4th Qtr | 31,791.1 | 2,834.5 | 13,591.7 | 7,272.7 | 684.5 | 7,407.7 | 32,643.8 | 7,418.1 | 5,908.0 | 8,774.8 | 20.6 | 465.2 | 9,694.9 | 362.1 | 362.1 | 0.0 | -852.7 | |
| 2020 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 26,543.1 | 1,075.1 | 12,785.0 | 5,442.7 | 627.0 | 6,613.4 | 27,928.7 | 7,923.1 | 4,009.9 | 5,839.6 | 21.1 | 396.7 | 9,406.3 | 332.0 | 332.0 | 0.0 | -1,385.6 | |
| 2nd Qtr | 22,875.6 | 1,322.3 | 11,519.7 | 4,321.0 | 300.2 | 5,412.4 | 21,298.5 | 4,675.0 | 3,844.2 | 3,794.5 | 27.9 | 286.8 | 7,979.8 | 690.4 | 690.4 | 0.0 | 1,577.1 | |
| 3rd Qtr | 23,124.7 | 819.4 | 11,465.1 | 4,380.2 | 38.3 | 6,421.8 | 23,767.9 | 5,958.3 | 3,686.9 | 4,627.7 | 21.8 | 30.1 | 9,227.7 | 215.4 | 215.4 | 0.0 | -643.2 | |
| 4th Qtr | 33,476.7 | 2,350.2 | 15,960.6 | 4,497.5 | 305.0 | 10,363.4 | 30,659.3 | 8,019.9 | 5,146.1 | 6,001.0 | 4.4 | 33.2 | 10,711.3 | 743.5 | 243.5 | 500.0 | 2,817.4 | |
| 2021 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 34,251.4 | 1,111.7 | 20,909.5 | 5,787.6 | 29.3 | 6,413.3 | 29,218.3 | 6,943.3 | 4,077.5 | 8,334.3 | 23.6 | 69.3 | 9,528.3 | 242.1 | 242.1 | 0.0 | 5,033.1 | |
| 2nd Qtr | 33,547.4 | 1,467.2 | 15,780.9 | 7,588.4 | 21.0 | 8,689.9 | 36,573.9 | 9,001.8 | 5,385.1 | 11,917.9 | 7.1 | 47.9 | 9,889.5 | 324.6 | 324.6 | 0.0 | -3,026.5 | |
| 3rd Qtr | 34,522.4 | 620.1 | 18,963.4 | 6,513.6 | 21.6 | 8,403.8 | 35,869.5 | 9,589.0 | 4,522.1 | 11,815.1 | 3.3 | 39.3 | 9,898.1 | 2.7 | 2.7 | 0.0 | -1,347.1 | |
| 4th Qtr | 33,872.8 | 471.6 | 15,105.1 | 9,257.1 | 379.9 | 8,659.3 | 35,365.3 | 9,030.5 | 4,524.2 | 11,921.6 | 8.7 | 55.8 | 9,619.7 | 204.8 | 204.8 | 0.0 | -1,492.5 | |
| 2022 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 37,532.0 | 691.2 | 18,242.0 | 8,299.1 | 741.8 | 9,557.9 | 37,779.1 | 9,671.0 | 4,969.9 | 12,744.5 | 28.4 | 46.5 | 10,103.9 | 214.9 | 214.9 | 0.0 | -247.0 | |
| 2nd Qtr | 43,496.6 | 1,225.1 | 18,855.4 | 11,797.5 | 12.1 | 11,606.4 | 46,496.4 | 12,769.5 | 5,270.2 | 17,249.8 | 16.5 | 57.6 | 10,584.9 | 547.8 | 547.8 | 0.0 | -2,999.8 | |
| 3rd Qtr | 43,156.2 | 834.1 | 24,195.0 | 8,313.5 | 108.3 | 9,705.4 | 39,965.5 | 12,160.1 | 5,268.5 | 12,454.6 | 13.9 | 47.2 | 9,595.9 | 425.3 | 425.3 | 0.0 | 3,190.8 | |
| 4th Qtr | 48,958.2 | 1,995.1 | 24,004.9 | 10,092.8 | 172.4 | 12,692.9 | 43,978.5 | 12,106.7 | 6,753.6 | 12,376.5 | 100.4 | 82.4 | 11,549.2 | 1,009.8 | 1,009.8 | 0.0 | 4,979.7 | |
| 2023 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 36,743.1 | 595.9 | 17,451.6 | 7,487.3 | 299.4 | 10,908.8 | 36,734.6 | 10,670.8 | 5,451.5 | 10,170.6 | 22.5 | 36.6 | 9,770.0 | 612.5 | 612.5 | 0.0 | 8.5 | |
| 2nd Qtr | 39,092.1 | 1,186.7 | 17,725.2 | 8,983.7 | 14.4 | 11,182.0 | 39,340.5 | 11,202.8 | 5,764.9 | 9,612.0 | 12.6 | 51.4 | 11,238.2 | 1,458.6 | 1,458.6 | 0.0 | -248.5 | |
| 3rd Qtr | 40,351.4 | 2,231.0 | 20,710.7 | 7,745.6 | 24.8 | 9,639.4 | 38,993.8 | 10,611.9 | 6,429.6 | 9,846.6 | 10.3 | 43.6 | 11,139.8 | 911.9 | 911.9 | 0.0 | 1,357.6 | |
| 4th Qtr | 49,033.4 | 1,783.0 | 22,786.8 | 10,063.2 | 56.8 | 14,343.7 | 45,536.2 | 13,378.8 | 7,812.5 | 11,222.7 | 7.4 | 56.8 | 12,550.8 | 507.1 | 507.1 | 0.0 | 3,497.2 | |
| 2024 | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 44,517.2 | 1,580.4 | 20,290.8 | 8,686.3 | 89.9 | 13,869.8 | 41,199.5 | 15,103.2 | 6,375.8 | 7,639.7 | 20.4 | 53.2 | 11,086.3 | 920.9 | 920.9 | 0.0 | 3,317.7 | |
| 2nd Qtr | 46,032.0 | 144.7 | 20,055.4 | 9,177.0 | 104.1 | 16,550.8 | 45,906.0 | 14,000.8 | 7,030.9 | 10,598.4 | 17.4 | 52.3 | 12,931.5 | 1,274.8 | 1,274.8 | 0.0 | 126.0 | |

Sources: Ministry of Finance, Public Enterprises, National Insurance Scheme and Bank of Guyana.

¹⁾ As at 1st Quarter 2017, 'Receipts from Debtors' was excluded from 'Other Current Receipts'.

²⁾ As at 1st Quarter 2017, 'Payments to Creditors' was excluded from 'Other' current expenses.

³⁾ Includes repairs and maintenance, freight, and other current expenditures.

⁴⁾ The 'Primary Balance' includes taxes & transfers to central government.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY
(G\$ Million)

Table 6.4 (Cont'd)

| Period | Current Expenses Cont'd Interest | Current Balance | Capital Expenditure | NFPE Overall Balance (Surplus + / Deficit -) | Total Financing | | | | | | | | | | |
|---------|-------------------------------------|-----------------|---------------------|--|-----------------|--------------------------|--------------------------|----------------------|-------------------------------|---|---------------------------|-------------------|------------------------|---------------------|---|
| | | | | | Total | External Financing (Net) | Domestic Financing (Net) | | | | | | | Other ²⁾ | |
| | | | | | | | Total | Banking System (net) | Non-Bank Fin. Inst. Borrowing | Holdings of Cent. Gov't. Sec. ¹⁾ | Transfer from Cen. Gov't. | Special Transfers | Inter-Agency Borrowing | | Privatisation Proceeds-Guysuco Land Sales |
| 2014 | 568.6 | -140.9 | 1,357.3 | -1,498.1 | 1,498.1 | 2,419.6 | -921.5 | 5,497.5 | 0.0 | -797.8 | 3,699.2 | 0.0 | 0.0 | 0.0 | -9,320.5 |
| 2015 | 573.2 | 14,512.0 | 6,433.4 | 8,078.7 | -8,078.7 | -372.7 | -7,706.0 | -24,734.1 | 0.0 | -867.9 | 0.0 | 0.0 | 0.0 | 0.0 | 17,896.0 |
| 2016 | 1,521.5 | 13,068.4 | 1,977.0 | 11,091.4 | -11,091.4 | -1,901.2 | -9,190.2 | -27,196.8 | 0.0 | 1,498.0 | 469.9 | 0.0 | 0.0 | 0.0 | 16,038.7 |
| 2017 | 1,188.8 | -5,406.9 | 7,549.6 | -12,956.6 | 12,956.6 | -819.1 | 13,775.7 | 25,614.3 | 0.0 | 1,971.4 | 11,505.5 | 0.0 | 20.0 | 0.0 | -25,335.5 |
| 2018 | 813.6 | -10,619.1 | 6,694.3 | -17,313.4 | 17,313.4 | 2,346.5 | 14,966.9 | 1,189.3 | 1,698.0 | -1,748.9 | 10,682.0 | 0.0 | 0.0 | 0.0 | 3,146.6 |
| 2019 | 854.9 | -2,299.0 | 7,098.5 | -9,397.5 | 9,397.5 | 1,224.4 | 8,173.1 | -587.8 | 0.0 | -4,361.2 | 10.0 | 0.0 | 0.0 | 0.0 | 13,112.1 |
| 2020 | 47.5 | 2,318.2 | 14,352.3 | -12,034.1 | 12,034.1 | -262.6 | 12,296.7 | -1,329.2 | 0.0 | 2,399.3 | 0.0 | 0.0 | 0.0 | 0.0 | 11,226.6 |
| 2021 | 2.6 | -835.6 | 9,471.8 | -6,155.1 | 6,155.1 | 2,077.9 | 4,077.2 | 535.7 | 0.0 | -975.8 | 0.0 | 0.0 | 0.0 | 0.0 | 4,517.2 |
| 2022 | 53.3 | 4,870.3 | 5,957.0 | -2,976.8 | 2,976.8 | 145.8 | -3,122.6 | -4,629.3 | 0.0 | -695.6 | 0.0 | 0.0 | 0.0 | 0.0 | 2,202.3 |
| 2023 | 136.1 | 4,478.7 | 14,707.5 | 1,336.0 | -1,336.0 | -164.0 | -1,172.0 | -5,793.9 | 0.0 | -1,737.3 | 0.0 | 0.0 | 0.0 | 0.0 | 6,359.2 |
| 2019 | | | | | | | | | | | | | | | |
| 1st Qtr | 279.1 | 664.2 | 1,050.3 | -386.1 | 386.1 | 433.5 | -47.3 | -1,614.1 | 0.0 | -4,202.1 | 10.0 | 0.0 | 0.0 | 0.0 | 5,758.9 |
| 2nd Qtr | 6.8 | -137.9 | 2,789.8 | -2,927.7 | 2,927.7 | 1,199.0 | 1,728.7 | 1,186.3 | 0.0 | -492.5 | 0.0 | 0.0 | 0.0 | 0.0 | 1,035.0 |
| 3rd Qtr | 565.8 | -1,969.5 | 2,103.9 | 4,073.4 | 4,073.4 | 915.3 | 3,158.1 | 400.9 | 0.0 | -255.8 | 0.0 | 0.0 | 0.0 | 0.0 | 3,013.0 |
| 4th Qtr | 3.1 | -855.8 | 1,154.4 | -2,010.2 | 2,010.2 | -1,323.3 | 3,333.6 | -560.9 | 0.0 | 589.2 | 0.0 | 0.0 | 0.0 | 0.0 | 3,305.2 |
| 2020 | | | | | | | | | | | | | | | |
| 1st Qtr | 5.5 | -1,391.1 | 1,479.8 | -2,870.9 | 2,870.9 | -254.2 | 3,125.1 | 2,469.4 | 0.0 | -244.1 | 0.0 | 0.0 | 0.0 | 0.0 | 899.8 |
| 2nd Qtr | 3.6 | 1,573.5 | 5,317.1 | -3,743.6 | 3,743.6 | 230.4 | 3,513.2 | 2,799.9 | 0.0 | -1,262.5 | 0.0 | 0.0 | 0.0 | 0.0 | 1,975.8 |
| 3rd Qtr | 33.5 | -676.8 | 983.7 | -1,660.5 | 1,660.5 | -428.9 | 2,089.3 | -4,877.7 | 0.0 | 3,906.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3,061.1 |
| 4th Qtr | 4.9 | 2,812.5 | 6,571.6 | -3,759.1 | 3,759.1 | 190.0 | 3,569.1 | -1,720.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5,289.9 |
| 2021 | | | | | | | | | | | | | | | |
| 1st Qtr | 0.1 | 5,033.0 | 1,590.3 | 3,640.1 | -3,640.1 | -73.5 | -3,566.6 | 1,742.0 | 0.0 | 1,839.0 | 0.0 | 0.0 | 0.0 | 0.0 | -7,147.5 |
| 2nd Qtr | 1.8 | -3,028.3 | 4,742.0 | -7,191.7 | 7,191.7 | 676.7 | 6,515.0 | 681.1 | 0.0 | -300.0 | 0.0 | 681.1 | 0.0 | 0.0 | 6,133.9 |
| 3rd Qtr | 0.5 | -1,347.6 | 1,849.6 | -1,472.9 | 1,472.9 | 487.7 | 985.2 | -823.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,808.2 |
| 4th Qtr | 0.2 | -1,492.6 | 1,290.0 | -1,130.5 | 1,130.5 | 987.0 | 143.6 | -1,064.3 | 0.0 | -2,514.8 | 0.0 | 0.0 | 0.0 | 0.0 | 3,722.7 |
| 2022 | | | | | | | | | | | | | | | |
| 1st Qtr | 44.8 | -291.8 | 661.2 | 75.0 | -75.0 | -140.3 | 65.3 | -1,678.0 | 0.0 | -244.1 | 0.0 | 0.0 | 0.0 | 0.0 | 1,987.4 |
| 2nd Qtr | 0.4 | -3,000.2 | 1,179.5 | -3,469.4 | 3,469.4 | 202.5 | 3,266.9 | 1,344.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,922.2 |
| 3rd Qtr | 7.5 | 3,183.3 | 2,226.6 | 1,601.5 | -1,601.5 | -15.0 | -1,586.5 | -699.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -887.5 |
| 4th Qtr | 0.6 | 4,979.1 | 1,889.7 | 4,769.8 | -4,769.8 | 98.5 | -4,868.3 | -3,596.9 | 0.0 | -451.4 | 0.0 | 0.0 | 0.0 | 0.0 | -820.0 |
| 2023 | | | | | | | | | | | | | | | |
| 1st Qtr | 0.2 | 8.3 | 2,537.2 | -401.9 | 401.9 | -215.0 | 617.0 | 229.2 | 0.0 | -274.1 | 0.0 | 0.0 | 0.0 | 0.0 | 661.9 |
| 2nd Qtr | 8.3 | -256.8 | 1,807.6 | -1,311.4 | 1,311.4 | 11.6 | 1,299.9 | -849.6 | 0.0 | -750.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2,899.4 |
| 3rd Qtr | 51.9 | 1,305.7 | 6,370.9 | 1,218.3 | -1,218.3 | 367.1 | -1,585.4 | -2,429.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 844.1 |
| 4th Qtr | 75.7 | 3,421.5 | 3,991.7 | 1,831.0 | -1,831.0 | -327.6 | -1,503.4 | -2,744.1 | 0.0 | -713.2 | 0.0 | 0.0 | 0.0 | 0.0 | 1,953.9 |
| 2024 | | | | | | | | | | | | | | | |
| 1st Qtr | 76.4 | 3,241.3 | 2,163.7 | 1,374.7 | -1,374.7 | 6.9 | -1,381.6 | -1,646.5 | 0.0 | -274.6 | 0.0 | 0.0 | 0.0 | 0.0 | 539.4 |
| 2nd Qtr | 71.4 | 54.5 | 1,849.0 | -994.5 | 994.5 | 13.4 | 981.1 | -642.0 | 0.0 | 987.8 | 0.0 | 0.0 | 0.0 | 0.0 | 635.2 |

Sources: Ministry of Finance, Public Enterprises, National Insurance Scheme and Bank of Guyana.

¹⁾ This comprises Treasury Bills and NIS related Debentures, issued in September 2016 along with NICIL Bond from November 2018.

²⁾ Comprises changes in working capital and changes in other financial flows.

DOMESTIC PUBLIC AND PUBLICLY GUARANTEED DEBT ¹⁾
(G\$ Million)

Table 7.1

| Period Ended | Total Public and Publicly Guaranteed Debt | Total Public Debt Outstanding | Treasury Bills | | Debentures ³⁾ | Bonds ⁴⁾ | CARICOM Loan ⁵⁾ | Other ⁶⁾ | Publicly Guaranteed Debt ⁷⁾ |
|--------------|---|-------------------------------|----------------|----------------------|--------------------------|---------------------|----------------------------|---------------------|--|
| | | | Monetary | Fiscal ²⁾ | | | | | |
| 2014 | 78,437.7 | 78,437.7 | 74,145.6 | - | 3,898.5 | 3.4 | 390.3 | - | - |
| 2015 | 81,693.3 | 81,693.3 | 77,436.6 | - | 3,898.5 | 3.4 | 354.8 | - | - |
| 2016 | 90,571.6 | 90,571.6 | 81,468.0 | - | 8,781.0 | 3.4 | 319.3 | - | - |
| 2017 | 88,816.2 | 88,816.2 | 79,992.1 | - | 8,536.9 | 3.4 | 283.8 | - | - |
| 2018 | 98,151.6 | 80,551.6 | 22,757.3 | 49,247.5 | 8,292.7 | 3.4 | 250.8 | - | 17,600.0 |
| 2019 | | | | | | | | | |
| Mar | 99,407.5 | 81,807.5 | 8,109.8 | 65,395.0 | 8,048.6 | 3.4 | 250.8 | - | 17,600.0 |
| Jun | 98,112.0 | 80,012.0 | 7,252.2 | 64,475.0 | 8,048.6 | 3.4 | 232.8 | - | 18,100.0 |
| Sep | 97,154.1 | 79,054.1 | 3,252.2 | 67,517.1 | 8,048.6 | 3.4 | 232.8 | - | 18,100.0 |
| Dec | 96,321.5 | 79,981.5 | 3,109.7 | 68,606.9 | 8,048.6 | 3.4 | 212.9 | - | 16,340.0 |
| 2020 | | | | | | | | | |
| Mar | 97,577.4 | 81,237.4 | 3,109.7 | 70,106.9 | 7,804.5 | 3.4 | 212.9 | - | 16,340.0 |
| Jun | 95,537.1 | 80,847.1 | 2,757.3 | 70,086.7 | 7,804.5 | 3.4 | 195.2 | - | 14,690.0 |
| Sep | 103,527.1 | 88,947.1 | 2,757.3 | 78,186.7 | 7,804.5 | 3.4 | 195.2 | - | 14,580.0 |
| Dec | 265,089.6 | 264,589.6 | 2,757.3 | 78,186.7 | 7,804.5 | 12,323.4 | 177.4 | 163,340.3 | 500.0 |
| 2021 | | | | | | | | | |
| Mar | 281,149.9 | 280,649.9 | 2,757.3 | 78,186.7 | 7,560.4 | 12,323.4 | 177.4 | 179,644.7 | 500.0 |
| Jun | 323,707.5 | 323,207.5 | 2,157.3 | 102,766.7 | 207,560.4 | 10,563.4 | 159.7 | - | 500.0 |
| Sep | 323,707.5 | 323,207.5 | 2,157.3 | 102,766.7 | 207,560.4 | 10,563.4 | 159.7 | - | 500.0 |
| Dec | 361,513.4 | 361,013.4 | 2,157.3 | 144,350.4 | 205,560.4 | 8,803.4 | 142.0 | - | 500.0 |
| 2022 | | | | | | | | | |
| Jan | 371,969.2 | 371,469.2 | 997.3 | 156,210.4 | 205,316.2 | 8,803.4 | 142.0 | - | 500.0 |
| Feb | 384,769.2 | 384,269.2 | 997.3 | 169,010.4 | 205,316.2 | 8,803.4 | 142.0 | - | 500.0 |
| Mar | 389,469.2 | 388,969.2 | 997.3 | 173,710.4 | 205,316.2 | 8,803.4 | 142.0 | - | 500.0 |
| Apr | 395,269.2 | 394,769.2 | 997.3 | 179,510.4 | 205,316.2 | 8,803.4 | 142.0 | - | 500.0 |
| May | 394,669.2 | 394,169.2 | 997.3 | 180,560.4 | 205,316.2 | 7,153.4 | 142.0 | - | 500.0 |
| Jun | 391,571.5 | 391,071.5 | 997.3 | 177,480.4 | 205,316.2 | 7,153.4 | 124.2 | - | 500.0 |
| Jul | 390,796.5 | 390,296.5 | 997.3 | 176,815.4 | 205,316.2 | 7,043.4 | 124.2 | - | 500.0 |
| Aug | 390,721.5 | 390,221.5 | 997.3 | 176,740.4 | 205,316.2 | 7,043.4 | 124.2 | - | 500.0 |
| Sep | 393,391.5 | 392,891.5 | 997.3 | 179,410.4 | 205,316.2 | 7,043.4 | 124.2 | - | 500.0 |
| Oct | 388,840.7 | 388,340.7 | 997.3 | 174,859.5 | 205,316.2 | 7,043.4 | 124.2 | - | 500.0 |
| Nov | 387,465.7 | 386,965.7 | 997.3 | 175,959.5 | 205,316.2 | 4,568.4 | 124.2 | - | 500.0 |
| Dec | 434,302.9 | 433,802.9 | 997.3 | 227,979.5 | 200,316.2 | 4,403.4 | 106.5 | - | 500.0 |
| 2023 | | | | | | | | | |
| Jan | 451,228.8 | 450,728.8 | 997.3 | 245,179.5 | 200,042.1 | 4,403.4 | 106.5 | - | 500.0 |
| Feb | 445,728.8 | 445,228.8 | 997.3 | 239,679.5 | 200,042.1 | 4,403.4 | 106.5 | - | 500.0 |
| Mar | 450,228.8 | 449,728.8 | 997.3 | 244,179.5 | 200,042.1 | 4,403.4 | 106.5 | - | 500.0 |
| Apr | 454,728.8 | 454,228.8 | 997.3 | 249,679.5 | 199,042.1 | 4,403.4 | 106.5 | - | 500.0 |
| May | 451,603.8 | 451,103.8 | 997.3 | 250,679.5 | 199,042.1 | 278.4 | 106.5 | - | 500.0 |
| Jun | 476,586.0 | 476,086.0 | 997.3 | 277,679.5 | 197,042.1 | 278.4 | 88.7 | - | 500.0 |
| Jul | 479,261.0 | 478,761.0 | 997.3 | 280,629.5 | 197,042.1 | 3.4 | 88.7 | - | 500.0 |
| Aug | 481,046.0 | 480,546.0 | 997.3 | 282,414.5 | 197,042.1 | 3.4 | 88.7 | - | 500.0 |
| Sep | 485,121.0 | 484,621.0 | 997.3 | 286,489.5 | 197,042.1 | 3.4 | 88.7 | - | 500.0 |
| Oct | 490,821.0 | 490,321.0 | 997.3 | 292,189.5 | 197,042.1 | 3.4 | 88.7 | - | 500.0 |
| Nov | 491,321.0 | 490,821.0 | 997.3 | 294,689.5 | 195,042.1 | 3.4 | 88.7 | - | 500.0 |
| Dec | 569,906.2 | 569,406.2 | 997.3 | 375,292.4 | 193,042.1 | 3.4 | 71.0 | - | 500.0 |
| 2024 | | | | | | | | | |
| Jan | 591,881.6 | 591,381.6 | 997.3 | 397,542.4 | 192,767.6 | 3.4 | 71.0 | - | 500.0 |
| Feb | 604,399.6 | 603,899.6 | 997.3 | 410,060.4 | 192,767.6 | 3.4 | 71.0 | - | 500.0 |
| Mar | 606,109.6 | 605,609.6 | 997.3 | 411,770.4 | 192,767.6 | 3.4 | 71.0 | - | 500.0 |
| Apr | 606,809.6 | 606,309.6 | 997.3 | 413,470.4 | 191,767.6 | 3.4 | 71.0 | - | 500.0 |
| May | 605,809.6 | 605,309.6 | 997.3 | 412,470.4 | 191,767.6 | 3.4 | 71.0 | - | 500.0 |
| Jun | 654,491.9 | 653,991.9 | 997.3 | 463,170.4 | 189,767.6 | 3.4 | 53.2 | - | 500.0 |

Source: Bank of Guyana.

¹⁾ The Government of Guyana made the decision to include publicly guaranteed debt so as to provide a complete picture of the country's debt position. This amount excludes non-interest bearing debentures.

²⁾ In May 2018, the Bank of Guyana commenced issuance of Treasury Bills, on behalf of the Government, for budgetary support.

³⁾ In September 2016, there was an issuance of 20 Non-Negotiable Debenture to NIS with a total value of G\$4,882.4 million, to assist in recovering from losses due to their investment in CLICO.

⁴⁾ Includes the outstanding balance on the NICIL Bond, which was transferred to the books of the Government in December 2020.

⁵⁾ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

⁶⁾ Comprises the Central Government's gross overdraft with the Bank of Guyana was included in domestic debt with effect from December 2020 in order to regularize and accurately reflect government's liabilities.

⁷⁾ Includes the 5-year syndicated NICIL Bond which was guaranteed by the Government of Guyana in May 2018. In December 2020, a decision was taken to have this Bond transferred to the books of the Central Government. The guarantee of the Deposit Insurance Corporation amount of G\$500 million from June 2019 is also included in this

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS
(G\$ Million)**

Table 7.2

| Period Ended | Treasury Bills | | | | | | | | | | |
|--------------|----------------------|----------------|----------------|------------------|---------------------------------|---------------|-------------------|--------------------|---------------|----------------|---------------|
| | Total Treasury Bills | Banking System | | | Non-Bank Financial Institutions | Public Sector | | | | Private Sector | Non Residents |
| | | Total | Bank of Guyana | Commercial Banks | | Total | Public Enterprise | Nat. Insur. Scheme | Sinking Funds | | |
| 2014 | 74,145.6 | 63,540.1 | 1,606.5 | 61,933.6 | 4,895.0 | 5,710.5 | - | 5,710.5 | - | - | |
| 2015 | 77,436.6 | 65,738.5 | 998.1 | 64,740.4 | 6,881.1 | 4,807.1 | - | 4,807.1 | - | 10.0 | |
| 2016 | 81,468.0 | 68,151.1 | 997.7 | 67,153.4 | 6,980.6 | 6,336.4 | - | 6,336.4 | - | - | |
| 2017 | 79,992.1 | 64,733.8 | 997.3 | 63,736.5 | 6,576.3 | 8,682.1 | 4,000 | 4,682.1 | - | 0.1 | |
| 2018 | 72,004.8 | 58,457.3 | 997.3 | 57,460.0 | 6,422.6 | 7,125.0 | 4,000 | 3,125.0 | - | - | |
| 2019 | | | | | | | | | | | |
| Mar | 73,504.8 | 63,394.8 | 997.3 | 62,397.5 | 6,985.1 | 3,125.0 | - | 3,125.0 | - | - | |
| Jun | 71,727.2 | 61,994.7 | 1,497.3 | 60,497.4 | 6,965.1 | 2,767.5 | - | 2,767.5 | - | - | |
| Sep | 70,769.3 | 61,580.4 | 997.3 | 60,583.1 | 6,679.4 | 2,509.6 | - | 2,509.6 | - | - | |
| Dec | 71,716.6 | 62,238.6 | 997.3 | 61,241.3 | 6,521.2 | 2,956.9 | - | 2,956.9 | - | - | |
| 2020 | | | | | | | | | | | |
| Mar | 73,216.6 | 63,766.4 | 997.3 | 62,769.1 | 6,493.4 | 2,956.9 | - | 2,956.9 | - | - | |
| Jun | 72,844.0 | 64,666.4 | 1,897.3 | 62,769.1 | 6,493.4 | 1,684.3 | - | 1,684.3 | - | - | |
| Sep | 80,944.0 | 71,745.1 | 997.3 | 70,747.8 | 7,514.6 | 1,684.3 | - | 1,684.3 | - | - | |
| Dec | 80,944.0 | 70,947.6 | 997.3 | 69,950.3 | 8,312.2 | 1,684.3 | - | 1,684.3 | - | - | |
| 2021 | | | | | | | | | | | |
| Mar | 80,944.0 | 71,282.0 | 997.3 | 70,284.7 | 7,977.8 | 1,684.3 | - | 1,684.3 | - | - | |
| Jun | 104,924.0 | 93,782.0 | 997.3 | 92,784.7 | 9,457.8 | 1,684.3 | - | 1,684.3 | - | - | |
| Sep | 104,924.0 | 93,690.6 | 997.3 | 92,693.3 | 9,549.1 | 1,684.3 | - | 1,684.3 | - | - | |
| Dec | 146,507.7 | 135,172.7 | 997.3 | 134,175.4 | 9,867.9 | 1,467.1 | - | 1,467.1 | - | - | |
| 2022 | | | | | | | | | | | |
| Jan | 157,207.7 | 145,413.0 | 997.3 | 144,415.7 | 10,327.6 | 1,467.1 | - | 1,467.1 | - | - | |
| Feb | 170,007.7 | 157,926.2 | 997.3 | 156,928.9 | 10,614.4 | 1,467.1 | - | 1,467.1 | - | - | |
| Mar | 174,707.7 | 162,471.7 | 997.3 | 161,474.4 | 10,768.9 | 1,467.1 | - | 1,467.1 | - | - | |
| Apr | 180,507.7 | 168,071.7 | 997.3 | 167,074.4 | 10,968.9 | 1,467.1 | - | 1,467.1 | - | - | |
| May | 181,557.7 | 168,071.7 | 2,997.3 | 165,074.4 | 12,018.9 | 1,467.1 | - | 1,467.1 | - | - | |
| Jun | 178,477.7 | 166,071.7 | 997.3 | 165,074.4 | 10,938.9 | 1,467.1 | - | 1,467.1 | - | - | |
| Jul | 177,812.7 | 165,152.6 | 997.3 | 164,155.3 | 11,193.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Aug | 177,737.7 | 165,040.6 | 997.3 | 164,043.3 | 11,230.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Sep | 180,407.7 | 167,464.3 | 997.3 | 166,467.0 | 11,476.3 | 1,467.1 | - | 1,467.1 | - | - | |
| Oct | 175,856.8 | 163,013.4 | 997.3 | 162,016.1 | 11,376.3 | 1,467.1 | - | 1,467.1 | - | - | |
| Nov | 176,956.8 | 164,313.4 | 997.3 | 163,316.1 | 11,176.3 | 1,467.1 | - | 1,467.1 | - | - | |
| Dec | 228,976.8 | 216,979.7 | 50,997.3 | 165,982.4 | 10,530.0 | 1,467.1 | - | 1,467.1 | - | - | |
| 2023 | | | | | | | | | | | |
| Jan | 246,176.8 | 233,979.7 | 50,997.3 | 182,982.4 | 10,730.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Feb | 240,676.8 | 228,479.7 | 50,997.3 | 177,482.4 | 10,730.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Mar | 245,176.8 | 232,979.7 | 50,997.3 | 181,982.4 | 10,730.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Apr | 250,676.8 | 238,479.7 | 50,997.3 | 187,482.4 | 10,730.0 | 1,467.1 | - | 1,467.1 | - | - | |
| May | 251,676.8 | 239,979.7 | 50,997.3 | 188,982.4 | 10,230.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Jun | 278,676.8 | 267,479.7 | 80,997.3 | 186,482.4 | 9,730.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Jul | 281,626.8 | 270,979.7 | 80,997.3 | 189,982.4 | 9,180.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Aug | 283,411.8 | 273,079.7 | 80,997.3 | 192,082.4 | 8,865.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Sep | 287,486.8 | 276,349.7 | 80,997.3 | 195,352.4 | 9,670.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Oct | 293,186.8 | 281,949.7 | 80,997.3 | 200,952.4 | 9,770.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Nov | 295,686.8 | 284,449.7 | 80,997.3 | 203,452.4 | 9,770.0 | 1,467.1 | - | 1,467.1 | - | - | |
| Dec | 376,289.7 | 365,949.7 | 160,997.3 | 204,952.4 | 9,600.0 | 740.0 | - | 740.0 | - | - | |
| 2024 | | | | | | | | | | | |
| Jan | 398,539.7 | 389,449.7 | 160,997.3 | 228,452.4 | 8,350.0 | 740.0 | - | 740.0 | - | - | |
| Feb | 411,057.7 | 401,949.7 | 160,997.3 | 240,952.4 | 8,368.0 | 740.0 | - | 740.0 | - | - | |
| Mar | 412,767.7 | 404,199.7 | 160,997.3 | 243,202.4 | 8,568.0 | 0.0 | - | 0.0 | - | - | |
| Apr | 414,467.7 | 405,699.7 | 160,997.3 | 244,702.4 | 8,768.0 | 0.0 | - | 0.0 | - | - | |
| May | 413,467.7 | 404,199.7 | 160,997.3 | 243,202.4 | 9,268.0 | 0.0 | - | 0.0 | - | - | |
| Jun | 464,167.7 | 454,899.7 | 215,997.3 | 238,902.4 | 9,268.0 | 0.0 | - | 0.0 | - | - | |

Source: Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS, BONDS & OTHER LONG TERM DEBT
(G\$ Million)**

Table 7.3

| Period Ended | Total Amount Outstanding | Bonds | | | CARICOM Loans ²⁾ | Debentures ³⁾ | | | | | | | |
|--------------|--------------------------|-------------|---------------|--------------------------|-----------------------------|--------------------------|----------------|------------------|----------------------------------|-------------------|--------------------|---------------|----------------|
| | | Total Bonds | Defence Bonds | NICIL Bond ¹⁾ | | Total Debentures | Banking System | | Non-Banks Financial Institutions | Public Sector | | | Private Sector |
| | | | | | | | Bank of Guyana | Commercial Banks | | Public Enterprise | National Insurance | Sinking Funds | |
| 2014 | 4,292.2 | 3.4 | 3.4 | - | 390.3 | 3,898.5 | 3,898.5 | - | - | - | - | - | - |
| 2015 | 4,256.7 | 3.4 | 3.4 | - | 354.8 | 3,898.5 | 3,898.5 | - | - | - | - | - | - |
| 2016 | 9,103.7 | 3.4 | 3.4 | - | 319.3 | 8,781.0 | 3,898.5 | - | - | - | 4,882.4 | - | - |
| 2017 | 9,103.7 | 3.4 | 3.4 | - | 319.3 | 8,781.0 | 3,898.5 | - | - | - | 4,882.4 | - | - |
| 2018 | 8,546.9 | 3.4 | 3.4 | - | 250.8 | 8,292.7 | 3,898.5 | - | - | - | 4,394.2 | - | - |
| 2019 | | | | | | | | | | | | | |
| Mar | 8,302.8 | 3.4 | 3.4 | - | 250.8 | 8,048.6 | 3,898.5 | - | - | - | 4,150.1 | - | - |
| Jun | 8,284.8 | 3.4 | 3.4 | - | 232.8 | 8,048.6 | 3,898.5 | - | - | - | 4,150.1 | - | - |
| Sep | 8,284.8 | 3.4 | 3.4 | - | 232.8 | 8,048.6 | 3,898.5 | - | - | - | 4,150.1 | - | - |
| Dec | 8,264.9 | 3.4 | 3.4 | - | 212.9 | 8,048.6 | 3,898.5 | - | - | - | 4,150.1 | - | - |
| 2020 | | | | | | | | | | | | | |
| Mar | 8,020.8 | 3.4 | 3.4 | - | 212.9 | 7,804.5 | 3,898.5 | - | - | - | 3,906.0 | - | - |
| Jun | 8,003.1 | 3.4 | 3.4 | - | 195.2 | 7,804.5 | 3,898.5 | - | - | - | 3,906.0 | - | - |
| Sep | 8,003.1 | 3.4 | 3.4 | - | 195.2 | 7,804.5 | 3,898.5 | - | - | - | 3,906.0 | - | - |
| Dec | 20,305.3 | 12,323.4 | 3.4 | 12,320.0 | 177.4 | 7,804.5 | 3,898.5 | - | - | - | 3,906.0 | - | - |
| 2021 | | | | | | | | | | | | | |
| Mar | 20,061.2 | 12,323.4 | 3.4 | 12,320.0 | 177.4 | 7,560.4 | 3,898.5 | - | - | - | 3,661.8 | - | - |
| Jun | 218,283.5 | 10,563.4 | 3.4 | 10,560.0 | 159.7 | 207,560.4 | 203,898.5 | - | - | - | 3,661.8 | - | - |
| Sep | 218,283.5 | 10,563.4 | 3.4 | 10,560.0 | 159.7 | 207,560.4 | 203,898.5 | - | - | - | 3,661.8 | - | - |
| Dec | 214,505.7 | 8,803.4 | 3.4 | 8,800.0 | 142.0 | 205,560.4 | 203,898.5 | - | - | - | 1,661.8 | - | - |
| 2022 | | | | | | | | | | | | | |
| Jan | 214,261.6 | 8,803.4 | 3.4 | 8,800.0 | 142.0 | 205,316.2 | 203,898.5 | - | - | - | 1,417.7 | - | - |
| Feb | 214,261.6 | 8,803.4 | 3.4 | 8,800.0 | 142.0 | 205,316.2 | 203,898.5 | - | - | - | 1,417.7 | - | - |
| Mar | 214,261.6 | 8,803.4 | 3.4 | 8,800.0 | 142.0 | 205,316.2 | 203,898.5 | - | - | - | 1,417.7 | - | - |
| Apr | 214,261.6 | 8,803.4 | 3.4 | 8,800.0 | 142.0 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| May | 212,611.6 | 7,153.4 | 3.4 | 7,150.0 | 142.0 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Jun | 212,593.9 | 7,153.4 | 3.4 | 7,150.0 | 124.2 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Jul | 212,483.9 | 7,043.4 | 3.4 | 7,040.0 | 124.2 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Aug | 212,483.9 | 7,043.4 | 3.4 | 7,040.0 | 124.2 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Sep | 212,483.9 | 7,043.4 | 3.4 | 7,040.0 | 124.2 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Oct | 212,483.9 | 7,043.4 | 3.4 | 7,040.0 | 124.2 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Nov | 210,008.9 | 4,568.4 | 3.4 | 4,565.0 | 124.2 | 205,316.2 | 203,898.5 | - | - | - | 1,417.71 | - | - |
| Dec | 204,826.1 | 4,403.4 | 3.4 | 4,400.0 | 106.5 | 200,316.2 | 198,898.5 | - | - | - | 1,417.71 | - | - |
| 2023 | | | | | | | | | | | | | |
| Jan | 204,552.0 | 4,403.4 | 3.4 | 4,400.0 | 106.5 | 200,042.1 | 198,898.5 | - | - | - | 1,143.59 | - | - |
| Feb | 204,552.0 | 4,403.4 | 3.4 | 4,400.0 | 106.5 | 200,042.1 | 198,898.5 | - | - | - | 1,143.59 | - | - |
| Mar | 204,552.0 | 4,403.4 | 3.4 | 4,400.0 | 106.5 | 200,042.1 | 198,898.5 | - | - | - | 1,143.59 | - | - |
| Apr | 203,552.0 | 4,403.4 | 3.4 | 4,400.0 | 106.5 | 199,042.1 | 197,898.5 | - | - | - | 1,143.59 | - | - |
| May | 199,427.0 | 278.4 | 3.4 | 275.0 | 106.5 | 199,042.1 | 197,898.5 | - | - | - | 1,143.59 | - | - |
| Jun | 197,409.2 | 278.4 | 3.4 | 275.0 | 88.7 | 197,042.1 | 195,898.5 | - | - | - | 1,143.59 | - | - |
| Jul | 197,134.2 | 3.4 | 3.4 | - | 88.7 | 197,042.1 | 195,898.5 | - | - | - | 1,143.59 | - | - |
| Aug | 197,134.2 | 3.4 | 3.4 | - | 88.7 | 197,042.1 | 195,898.5 | - | - | - | 1,143.59 | - | - |
| Sep | 197,134.2 | 3.4 | 3.4 | - | 88.7 | 197,042.1 | 195,898.5 | - | - | - | 1,143.59 | - | - |
| Oct | 197,134.2 | 3.4 | 3.4 | - | 88.7 | 197,042.1 | 195,898.5 | - | - | - | 1,143.59 | - | - |
| Nov | 195,134.2 | 3.4 | 3.4 | - | 88.7 | 195,042.1 | 193,898.5 | - | - | - | 1,143.59 | - | - |
| Dec | 193,116.5 | 3.4 | 3.4 | - | 71.0 | 193,042.1 | 191,898.5 | - | - | - | 1,143.59 | - | - |
| 2024 | | | | | | | | | | | | | |
| Jan | 192,841.9 | 3.4 | 3.4 | - | 71.0 | 192,767.6 | 191,898.5 | - | - | - | 869.02 | - | - |
| Feb | 192,841.9 | 3.4 | 3.4 | - | 71.0 | 192,767.6 | 191,898.5 | - | - | - | 869.02 | - | - |
| Mar | 192,841.9 | 3.4 | 3.4 | - | 71.0 | 192,767.6 | 191,898.5 | - | - | - | 869.02 | - | - |
| Apr | 191,841.9 | 3.4 | 3.4 | - | 71.0 | 191,767.6 | 190,898.5 | - | - | - | 869.02 | - | - |
| May | 191,841.9 | 3.4 | 3.4 | - | 71.0 | 191,767.6 | 190,898.5 | - | - | - | 869.02 | - | - |
| Jun | 189,824.2 | 3.4 | 3.4 | - | 53.2 | 189,767.6 | 188,898.5 | - | - | - | 869.02 | - | - |

Source: Bank of Guyana

- ¹⁾ The NICIL Bond was transferred to the books of the Central Government in December 2020.
²⁾ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.
³⁾ Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.
⁴⁾ September 2016 data was revised to reflect the Non-Refundable Debenture issued to NIS.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT MARCH 30, 2024
(G\$)**

Table 7.4

| Item | Amount Issued | Amount Outstanding | Nominal Rate of Interest (Percent) | Issue Date | Maturity Date |
|--|--------------------|--------------------|------------------------------------|------------|---------------|
| SPECIAL ISSUES | | | | | |
| NON-INTEREST BEARING SPECIAL ISSUE TO BOG | | | | | |
| ISSUE NO. 94 | 14,851,974,507 | 14,851,974,507 | 0.00 | 2001-12-31 | UNFIXED |
| ISSUE NO. 95 | 2,566,705,406 | 2,566,705,406 | 0.00 | 2002-12-31 | UNFIXED |
| ISSUE NO. 97 | 2,578,507,538 | 2,578,507,538 | 0.00 | 2004-12-31 | UNFIXED |
| ISSUE NO. 99 | 4,091,091,420 | 4,091,091,420 | 0.00 | 2006-12-31 | UNFIXED |
| ISSUE NO. 100 | 7,151,883,823 | 7,151,883,823 | 0.00 | 2007-12-31 | UNFIXED |
| ISSUE NO. 112 | 1,623,141,807 | 1,623,141,807 | 0.00 | 2019-12-31 | UNFIXED |
| ISSUE NO. 113 | 2,063,531,891 | 2,063,531,891 | 0.00 | 2020-12-31 | UNFIXED |
| ISSUE NO. 114 | 798,428,484 | 798,428,484 | 0.00 | 2021-12-31 | UNFIXED |
| ISSUE NO. 115 | 1,478,314,287 | 1,478,314,287 | 0.00 | 2022-12-31 | UNFIXED |
| ISSUE NO. 116 | 3,148,237,725 | 3,148,237,725 | 0.00 | 2024-12-31 | UNFIXED |
| SPECIAL ISSUE TO BOG | | | | | |
| 1ST SERIES 1995 | 2,835,121,749 | 2,835,121,749 | VARIABLE | 1995-12-29 | ON DEMAND |
| 1ST SERIES 1996 | 927,448,757 | 927,448,757 | VARIABLE | 1996-12-31 | ON DEMAND |
| 3RD SERIES 1997 | 135,966,255 | 135,966,255 | VARIABLE | 1997-12-31 | ON DEMAND |
| NON- NEGOTIABLE ISSUE TO NIS | | | | | |
| CERTIFICATE 9 of 20 | 4,882,446,199 | 869,017,719 | 1.50 | 2016-09-16 | FIXED |
| GOG DEBENTURE CERTIFICATES | | | | | |
| CERTIFICATE 8 to 85 | 200,000,000,000.00 | 185,000,000,000.00 | VARIABLE | 2021-05-28 | FIXED |

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousands)

Table 7.5

| Period Ended | Total Outstanding Debt | Medium & Long Term | | | | | |
|--------------|------------------------|--------------------|--------------|-----------|-------------------------|-----------------|-------|
| | | Bilateral | Multilateral | Financial | Supp. Cr. ¹⁾ | Nationalisation | Bonds |
| 2014 | 1,216,378 | 505,517 | 691,848 | 2,032 | 13,473 | 3,473 | 35 |
| 2015 | 1,143,086 | 432,869 | 692,190 | 1,921 | 12,600 | 3,473 | 33 |
| 2016 | 1,162,488 | 450,968 | 693,781 | 1,700 | 12,539 | 3,473 | 28 |
| 2017 | 1,240,593 | 479,872 | 725,515 | 19,165 | 12,539 | 3,473 | 30 |
| 2018 | 1,322,060 | 499,836 | 787,884 | 18,334 | 12,539 | 3,440 | 28 |
| 2019 | | | | | | | |
| 1st Qtr | 1,267,810 | 448,027 | 785,780 | 17,996 | 12,539 | 3,440 | 29 |
| 2nd Qtr | 1,274,045 | 450,849 | 789,235 | 17,954 | 12,539 | 3,440 | 28 |
| 3rd Qtr | 1,265,360 | 440,424 | 791,422 | 17,508 | 12,539 | 3,440 | 28 |
| 4th Qtr | 1,305,472 | 456,518 | 815,311 | 17,635 | 12,539 | 3,440 | 30 |
| 2020 | | | | | | | |
| 1st Qtr | 1,298,764 | 450,794 | 814,848 | 17,117 | 12,539 | 3,440 | 28 |
| 2nd Qtr | 1,291,945 | 446,809 | 812,020 | 17,111 | 12,539 | 3,440 | 28 |
| 3rd Qtr | 1,293,135 | 449,300 | 811,053 | 16,774 | 12,539 | 3,440 | 29 |
| 4th Qtr | 1,320,782 | 462,599 | 825,298 | 16,876 | 12,539 | 3,440 | 31 |
| 2021 | | | | | | | |
| 1st Qtr | 1,345,853 | 452,962 | 860,417 | 16,465 | 12,539 | 3,440 | 31 |
| 2nd Qtr | 1,355,274 | 452,988 | 869,809 | 16,468 | 12,539 | 3,440 | 31 |
| 3rd Qtr | 1,362,769 | 443,675 | 886,313 | 16,774 | 12,539 | 3,440 | 29 |
| 4th Qtr | 1,392,806 | 450,581 | 910,197 | 16,019 | 12,539 | 3,440 | 30 |
| 2022 | | | | | | | |
| 1st Qtr | 1,383,047 | 441,936 | 909,622 | 15,482 | 12,539 | 3,440 | 29 |
| 2nd Qtr | 1,370,820 | 425,809 | 913,637 | 15,369 | 12,539 | 3,440 | 27 |
| 3rd Qtr | 1,507,707 | 429,528 | 1,047,439 | 14,737 | 12,539 | 3,440 | 25 |
| 4th Qtr | 1,571,873 | 448,723 | 1,092,290 | 14,856 | 12,539 | 3,440 | 27 |
| 2023 | | | | | | | |
| 1st Qtr. | 1,580,018 | 448,181 | 1,101,411 | 14,420 | 12,539 | 3,440 | 28 |
| 2nd Qtr. | 1,631,073 | 494,077 | 1,106,524 | 14,465 | 12,539 | 3,440 | 28 |
| 3rd Qtr. | 1,627,367 | 495,119 | 1,102,347 | 13,896 | 12,539 | 3,440 | 27 |
| 4th Qtr. | 1,775,461 | 543,314 | 1,202,169 | 13,971 | 12,539 | 3,440 | 28 |
| 2024 | | | | | | | |
| 1st Qtr. | 1,867,062 | 623,579 | 1,214,037 | 13,439 | 12,539 | 3,440 | 28 |
| 2nd Qtr. | 1,924,234 | 675,691 | 1,219,095 | 13,441 | 12,539 | 3,440 | 28 |

Source: Ministry of Finance.

¹⁾ Includes External Payment Deposit Schemes (EPDS) from 1992.

IMPORTS BY END-USE (c.i.f.)
(G\$ Million)

Table 8.1(a)

| Period | Total | Consumer Goods | | | | | | | | Intermediate Goods | | | | | | | Capital Goods | | | | | | | Misc. | |
|---------|-----------|----------------|---------------------|--------------------|----------|---------------------|---------|-----------|----------|--------------------|-----------|--------------------|--------------------|-----------|----------|---------------------|---------------|----------|---------|------------|-----------|----------|----------|---------|-------|
| | | Total | Non-Durable | | | Semi-Durable | | Durable | | | Total | Fuels & Lubricants | Foods for Industry | Chemicals | Textiles | Parts & Accessories | Other | Total | Agri. | Industrial | Transport | Mining | Building | | Other |
| | | | Food for Households | Beverage & Tobacco | Other | Clothing & Footwear | Other | Motor Car | Other | | | | | | | | | | | | | | | | |
| 2014 | 369,813.0 | 85,824.3 | 28,073.8 | 8,529.4 | 18,703.3 | 3,607.5 | 6,126.4 | 7,557.9 | 13,226.1 | 202,143.0 | 118,381.8 | 17,455.5 | 11,736.8 | 1,379.5 | 17,251.7 | 35,937.8 | 80,010.7 | 13,677.9 | 9,923.0 | 13,279.2 | 10,873.3 | 18,968.7 | 13,288.7 | 1,834.9 | |
| 2015 | 308,015.5 | 83,503.5 | 29,801.2 | 7,774.4 | 16,534.0 | 3,210.4 | 5,531.4 | 7,281.5 | 13,370.5 | 154,976.2 | 75,871.5 | 15,259.5 | 13,663.4 | 1,256.3 | 16,476.5 | 32,449.1 | 67,936.4 | 9,159.6 | 6,608.2 | 13,092.3 | 6,333.4 | 19,411.7 | 13,331.3 | 1,599.3 | |
| 2016 | 302,556.3 | 87,100.9 | 29,715.5 | 8,714.4 | 17,646.7 | 3,926.2 | 6,445.4 | 7,144.5 | 13,508.1 | 153,175.7 | 71,183.7 | 16,157.0 | 17,148.5 | 1,215.9 | 15,568.1 | 31,902.6 | 60,719.5 | 8,482.7 | 4,956.6 | 10,774.0 | 7,166.5 | 17,003.8 | 12,335.9 | 1,560.3 | |
| 2017 | 339,480.0 | 97,279.6 | 32,619.3 | 7,882.3 | 23,835.2 | 5,289.6 | 6,874.0 | 7,159.4 | 13,619.8 | 177,362.3 | 84,955.4 | 13,972.4 | 19,330.3 | 1,088.5 | 19,691.4 | 38,324.3 | 63,384.5 | 7,685.5 | 4,852.4 | 9,668.9 | 13,643.9 | 16,878.3 | 10,655.5 | 1,453.6 | |
| 2018 | 501,543.6 | 102,561.7 | 34,363.7 | 8,688.4 | 20,773.8 | 5,789.1 | 8,101.7 | 8,040.4 | 16,804.6 | 271,788.0 | 107,331.1 | 16,919.6 | 56,009.0 | 1,000.7 | 33,443.7 | 57,083.8 | 124,944.2 | 6,462.4 | 8,006.0 | 10,715.0 | 67,217.9 | 18,245.8 | 14,297.2 | 2,249.7 | |
| 2019 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 132,166.9 | 21,027.8 | 6,440.9 | 1,916.3 | 4,213.8 | 1,216.0 | 1,881.7 | 2,029.7 | 3,329.6 | 71,861.4 | 24,569.3 | 2,813.1 | 18,924.3 | 162.8 | 6,179.9 | 19,211.9 | 38,691.6 | 1,362.6 | 1,237.4 | 3,204.3 | 25,642.5 | 4,690.7 | 2,554.1 | 586.2 | |
| 2nd Qtr | 153,843.2 | 28,343.4 | 7,572.5 | 2,200.2 | 7,951.7 | 1,484.2 | 2,222.0 | 1,878.6 | 5,034.2 | 75,341.0 | 25,802.8 | 3,292.7 | 7,818.9 | 219.1 | 13,661.7 | 24,545.9 | 49,507.2 | 1,435.8 | 1,346.3 | 2,661.5 | 36,320.1 | 4,655.0 | 3,088.4 | 651.5 | |
| 3rd Qtr | 140,331.5 | 26,887.7 | 7,460.6 | 1,899.0 | 4,812.3 | 1,875.0 | 3,080.8 | 2,720.3 | 5,039.7 | 67,314.7 | 24,507.5 | 2,542.0 | 8,017.4 | 251.2 | 12,426.1 | 19,570.6 | 45,500.7 | 2,017.5 | 1,808.3 | 3,162.4 | 30,052.8 | 5,179.7 | 3,279.9 | 628.4 | |
| 4th Qtr | 415,997.4 | 30,133.5 | 8,817.5 | 1,526.8 | 4,841.7 | 2,735.2 | 3,673.8 | 2,825.3 | 5,713.3 | 97,261.1 | 30,776.2 | 2,236.8 | 26,063.1 | 394.2 | 12,725.7 | 25,065.1 | 287,605.9 | 1,600.3 | 2,479.0 | 2,540.3 | 271,377.9 | 6,218.3 | 3,390.1 | 996.9 | |
| 2020 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 134,128.8 | 21,749.2 | 8,104.2 | 887.3 | 3,410.4 | 1,058.6 | 1,266.8 | 2,644.8 | 4,377.1 | 66,595.7 | 29,556.3 | 4,839.3 | 5,902.4 | 297.2 | 7,432.3 | 18,568.2 | 45,211.1 | 2,359.1 | 2,379.0 | 2,552.4 | 29,060.1 | 5,578.7 | 3,281.9 | 572.8 | |
| 2nd Qtr | 115,155.6 | 19,109.2 | 7,758.5 | 1,236.5 | 3,673.2 | 544.4 | 1,281.6 | 2,163.4 | 2,451.6 | 46,146.1 | 21,900.0 | 4,991.4 | 4,016.8 | 137.1 | 4,765.8 | 10,335.0 | 49,419.4 | 1,846.8 | 1,397.1 | 2,507.9 | 36,134.3 | 4,744.5 | 2,788.7 | 480.8 | |
| 3rd Qtr | 98,975.6 | 29,410.9 | 11,002.2 | 3,033.8 | 5,418.1 | 1,064.5 | 2,629.5 | 2,206.0 | 4,056.7 | 46,546.6 | 23,828.4 | 2,995.6 | 3,336.9 | 188.3 | 4,977.3 | 11,220.0 | 22,605.6 | 2,183.0 | 2,834.2 | 4,721.7 | 4,187.1 | 5,354.9 | 3,324.7 | 412.5 | |
| 4th Qtr | 120,453.3 | 32,839.9 | 11,733.6 | 3,998.1 | 5,182.6 | 1,154.1 | 3,221.3 | 3,075.0 | 4,475.4 | 60,296.5 | 27,578.1 | 3,724.0 | 5,361.1 | 210.3 | 12,092.4 | 11,330.5 | 26,778.1 | 4,593.5 | 3,392.3 | 4,387.6 | 5,233.0 | 5,665.1 | 3,506.7 | 538.8 | |
| 2021 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 118,230.8 | 29,197.4 | 8,845.4 | 2,697.6 | 5,818.7 | 1,320.8 | 2,267.0 | 3,414.6 | 4,833.3 | 61,083.4 | 32,782.5 | 5,186.4 | 4,575.4 | 293.0 | 6,182.7 | 12,063.4 | 27,387.0 | 4,399.2 | 3,236.2 | 3,643.8 | 5,273.2 | 6,417.4 | 4,417.1 | 563.0 | |
| 2nd Qtr | 138,103.5 | 33,122.9 | 10,500.1 | 2,891.9 | 6,879.5 | 1,286.8 | 2,441.7 | 4,270.6 | 4,852.3 | 73,663.8 | 43,124.1 | 3,880.3 | 5,207.0 | 268.5 | 6,658.0 | 14,526.0 | 30,666.0 | 5,248.7 | 1,939.2 | 4,810.5 | 7,184.9 | 7,185.7 | 4,297.0 | 650.8 | |
| 3rd Qtr | 157,445.2 | 34,976.7 | 10,993.7 | 2,858.9 | 6,099.6 | 1,860.9 | 3,019.3 | 4,449.7 | 5,694.5 | 87,904.1 | 46,678.3 | 7,340.5 | 7,069.6 | 354.4 | 9,814.0 | 16,647.4 | 33,922.6 | 4,839.1 | 2,365.1 | 5,250.1 | 8,680.8 | 7,301.1 | 5,486.4 | 641.9 | |
| 4th Qtr | 498,566.6 | 39,214.7 | 12,792.2 | 3,772.4 | 7,271.3 | 1,591.2 | 3,470.4 | 4,141.8 | 6,175.5 | 84,450.7 | 48,993.0 | 6,093.1 | 6,187.2 | 278.6 | 6,769.9 | 16,128.8 | 374,204.6 | 3,722.2 | 1,867.8 | 5,306.8 | 352,266.7 | 6,744.4 | 4,296.8 | 696.6 | |
| 2022 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 155,346.9 | 30,226.9 | 9,854.1 | 2,956.6 | 6,163.9 | 1,076.0 | 2,299.5 | 3,495.6 | 4,381.1 | 91,449.5 | 58,067.2 | 3,975.1 | 5,066.4 | 242.2 | 5,934.0 | 18,164.6 | 32,891.2 | 4,308.6 | 1,736.5 | 4,494.3 | 11,220.1 | 6,413.2 | 4,718.6 | 779.3 | |
| 2nd Qtr | 210,597.3 | 33,120.1 | 11,341.4 | 3,365.8 | 5,574.5 | 1,163.1 | 2,883.6 | 3,226.0 | 5,565.7 | 110,490.9 | 69,481.6 | 7,064.0 | 5,660.3 | 290.4 | 8,059.7 | 19,934.8 | 66,116.1 | 6,167.8 | 2,465.9 | 6,152.3 | 39,760.7 | 6,770.9 | 4,798.5 | 870.2 | |
| 3rd Qtr | 195,511.5 | 39,031.9 | 12,503.2 | 3,554.8 | 6,303.9 | 1,382.2 | 3,392.1 | 4,349.6 | 7,546.1 | 115,327.8 | 70,331.6 | 6,933.3 | 8,009.3 | 345.2 | 9,427.5 | 20,280.9 | 40,436.5 | 5,489.8 | 2,635.1 | 6,237.4 | 11,586.0 | 8,880.8 | 5,607.3 | 715.4 | |
| 4th Qtr | 194,059.2 | 45,175.5 | 15,687.8 | 4,976.4 | 7,627.3 | 1,682.5 | 3,846.7 | 4,108.1 | 7,246.8 | 107,713.3 | 66,543.8 | 5,424.7 | 4,466.0 | 325.8 | 9,222.0 | 21,731.0 | 40,320.1 | 7,319.7 | 2,756.9 | 6,468.2 | 8,854.5 | 9,055.6 | 5,865.3 | 850.3 | |
| 2023 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 203,544.1 | 39,716.0 | 13,030.1 | 3,195.0 | 7,835.4 | 1,100.1 | 2,564.7 | 6,051.4 | 5,939.4 | 105,146.6 | 60,171.7 | 7,363.2 | 4,693.4 | 307.1 | 10,537.4 | 22,073.8 | 58,347.9 | 7,920.0 | 3,136.8 | 15,363.0 | 12,023.6 | 9,756.0 | 10,148.5 | 333.6 | |
| 2nd Qtr | 571,502.8 | 40,164.0 | 12,447.6 | 3,244.9 | 7,332.8 | 1,249.9 | 2,699.0 | 7,862.7 | 5,327.1 | 104,484.6 | 63,878.1 | 7,353.5 | 6,396.2 | 355.3 | 9,763.9 | 16,737.6 | 426,854.2 | 7,247.2 | 3,247.6 | 18,566.2 | 376,430.0 | 10,855.4 | 10,507.8 | 0.0 | |
| 3rd Qtr | 274,199.2 | 48,298.0 | 14,930.2 | 4,038.0 | 6,483.0 | 1,719.7 | 3,707.0 | 9,459.2 | 7,960.8 | 133,952.2 | 65,021.3 | 4,615.6 | 6,974.0 | 411.1 | 26,816.8 | 30,113.5 | 90,732.5 | 10,346.0 | 4,337.5 | 10,613.9 | 44,793.4 | 11,162.4 | 9,479.3 | 1,216.6 | |
| 4th Qtr | 334,369.5 | 57,272.6 | 17,272.8 | 4,675.5 | 7,256.9 | 1,609.9 | 5,177.6 | 9,162.8 | 12,117.1 | 156,190.8 | 74,835.5 | 7,619.2 | 10,465.6 | 581.1 | 25,925.6 | 36,763.7 | 119,433.0 | 10,355.3 | 4,172.7 | 15,509.8 | 63,985.8 | 11,323.1 | 14,086.3 | 1,473.1 | |
| 2024 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 321,182.0 | 47,258.8 | 14,763.6 | 4,031.4 | 7,557.4 | 1,375.6 | 2,799.8 | 7,149.5 | 9,581.4 | 132,685.3 | 56,651.7 | 6,661.6 | 10,374.5 | 389.6 | 22,944.0 | 35,664.0 | 140,631.4 | 7,170.0 | 4,451.4 | 26,010.9 | 75,364.8 | 11,746.1 | 15,888.3 | 606.5 | |
| 2nd Qtr | 355,426.4 | 55,470.7 | 15,452.2 | 4,794.4 | 9,602.7 | 1,268.6 | 3,834.6 | 10,746.8 | 9,771.4 | 155,267.9 | 73,266.5 | 5,571.4 | 10,284.4 | 632.3 | 25,822.6 | 39,690.8 | 142,838.7 | 10,430.0 | 4,559.1 | 19,466.5 | 79,810.4 | 15,949.4 | 12,623.4 | 1,849.1 | |

Source: Bureau of Statistics.

IMPORTS BY END-USE (Summary) (c.i.f.)
(G\$ Million)

Table 8.1(b)

| Period | Total Imports | Consumer Goods | Fuel & Lubricants | Other Intermediate | Capital Goods | Miscellaneous Imports |
|---------------|----------------------|-----------------------|------------------------------|---------------------------|----------------------|------------------------------|
| 2014 | 369,813.0 | 85,824.3 | 118,381.8 | 83,761.2 | 80,010.7 | 1,834.9 |
| 2015 | 308,015.5 | 83,503.5 | 75,871.5 | 79,104.7 | 67,936.4 | 1,599.3 |
| 2016 | 302,556.3 | 87,100.9 | 71,183.7 | 81,992.0 | 60,719.5 | 1,560.3 |
| 2017 | 339,480.0 | 97,279.6 | 84,955.4 | 92,406.9 | 63,384.5 | 1,453.6 |
| 2018 | 501,543.63 | 102,561.72 | 107,331.14 | 164,456.87 | 124,944.24 | 2,249.67 |
| 2019 | | | | | | |
| 1st Qtr | 132,166.9 | 21,027.8 | 24,569.3 | 47,292.0 | 38,691.6 | 586.2 |
| 2nd Qtr | 153,843.2 | 28,343.4 | 25,802.8 | 49,538.2 | 49,507.2 | 651.5 |
| 3rd Qtr | 140,331.5 | 26,887.7 | 24,507.5 | 42,807.2 | 45,500.7 | 628.4 |
| 4th Qtr | 415,997.4 | 30,133.5 | 30,776.2 | 66,484.8 | 287,605.9 | 996.9 |
| 2020 | | | | | | |
| 1st Qtr | 134,128.8 | 21,749.2 | 29,556.3 | 37,039.4 | 45,211.1 | 572.8 |
| 2nd Qtr | 115,155.6 | 19,109.2 | 21,900.0 | 24,246.2 | 49,419.4 | 480.8 |
| 3rd Qtr | 98,975.6 | 29,410.9 | 23,828.4 | 22,718.2 | 22,605.6 | 412.5 |
| 4th Qtr | 120,453.3 | 32,839.9 | 27,578.1 | 32,718.4 | 26,778.1 | 538.8 |
| 2021 | | | | | | |
| 1st Qtr | 118,230.8 | 29,197.4 | 32,782.5 | 28,300.9 | 27,387.0 | 563.0 |
| 2nd Qtr | 138,103.5 | 33,122.9 | 43,124.1 | 30,539.8 | 30,666.0 | 650.8 |
| 3rd Qtr | 157,445.2 | 34,976.7 | 46,678.3 | 41,225.8 | 33,922.6 | 641.9 |
| 4th Qtr | 498,566.6 | 39,214.7 | 48,993.0 | 35,457.7 | 374,204.6 | 696.6 |
| 2022 | | | | | | |
| 1st Qtr | 155,346.9 | 30,226.9 | 58,067.2 | 33,382.3 | 32,891.2 | 779.3 |
| 2nd Qtr | 210,597.3 | 33,120.1 | 69,481.6 | 41,009.3 | 66,116.1 | 870.2 |
| 3rd Qtr | 195,511.5 | 39,031.9 | 70,331.6 | 44,996.1 | 40,436.5 | 715.4 |
| 4th Qtr | 194,059.2 | 45,175.5 | 66,543.8 | 41,169.5 | 40,320.1 | 850.3 |
| 2023 | | | | | | |
| 1st Qtr | 203,544.1 | 39,716.0 | 60,171.7 | 44,974.9 | 58,347.9 | 333.6 |
| 2nd Qtr | 571,502.8 | 40,164.0 | 63,878.1 | 40,606.5 | 426,854.2 | - |
| 3rd Qtr | 274,199.2 | 48,298.0 | 65,021.3 | 68,930.9 | 90,732.5 | 1,216.6 |
| 4th Qtr | 334,369.5 | 57,272.6 | 74,835.5 | 81,355.3 | 119,433.0 | 1,473.1 |
| 2024 | | | | | | |
| 1st Qtr | 321,182.0 | 47,258.8 | 56,651.7 | 76,033.6 | 140,631.4 | 606.5 |
| 2nd Qtr | 355,426.4 | 55,470.7 | 73,266.5 | 82,001.4 | 142,838.7 | 1,849.1 |

Source: Bureau of Statistics.

IMPORTS BY END-USE (Summary) (c.i.f.)
(US\$ Million)

Table 8.1(c)

| Period | Total Imports | Consumer Goods | Fuel & Lubricants | Other Intermediate | Capital Goods | Miscellaneous Imports |
|---------------|----------------------|-----------------------|------------------------------|---------------------------|----------------------|------------------------------|
| 2014 | 1,791.3 | 415.7 | 573.4 | 405.7 | 387.5 | 8.9 |
| 2015 | 1,491.6 | 404.4 | 367.4 | 383.1 | 329.0 | 7.7 |
| 2016 | 1,465.2 | 421.8 | 344.7 | 397.1 | 294.0 | 7.6 |
| 2017 | 1,644.0 | 471.1 | 411.4 | 447.5 | 306.9 | 7.0 |
| 2018 | 2,410.2 | 493.0 | 515.9 | 790.1 | 600.5 | 10.8 |
| 2019 | | | | | | |
| 1st Qtr | 633.9 | 100.9 | 117.8 | 226.8 | 185.6 | 2.8 |
| 2nd Qtr | 737.9 | 135.9 | 123.8 | 237.6 | 237.4 | 3.1 |
| 3rd Qtr | 673.1 | 129.0 | 117.5 | 205.3 | 218.2 | 3.0 |
| 4th Qtr | 1,995.2 | 144.5 | 147.6 | 318.9 | 1,379.4 | 4.8 |
| 2020 | | | | | | |
| 1st Qtr | 645.5 | 106.5 | 141.8 | 177.6 | 216.8 | 2.7 |
| 2nd Qtr | 552.3 | 91.7 | 105.0 | 116.3 | 237.0 | 2.3 |
| 3rd Qtr | 474.7 | 141.1 | 114.3 | 109.0 | 108.4 | 2.0 |
| 4th Qtr | 577.7 | 157.5 | 132.3 | 156.9 | 128.4 | 2.6 |
| 2021 | | | | | | |
| 1st Qtr | 567.1 | 140.0 | 157.2 | 135.7 | 131.4 | 2.7 |
| 2nd Qtr | 662.4 | 158.9 | 206.8 | 146.5 | 147.1 | 3.1 |
| 3rd Qtr | 755.1 | 167.8 | 223.9 | 197.7 | 162.7 | 3.1 |
| 4th Qtr | 2,391.2 | 188.1 | 235.0 | 170.1 | 1,794.7 | 3.3 |
| 2022 | | | | | | |
| 1st Qtr | 745.1 | 145.0 | 278.5 | 160.1 | 157.8 | 3.7 |
| 2nd Qtr | 1,010.1 | 158.8 | 333.2 | 196.7 | 317.1 | 4.2 |
| 3rd Qtr | 937.7 | 187.2 | 337.3 | 215.8 | 193.9 | 3.4 |
| 4th Qtr | 930.7 | 216.7 | 319.2 | 197.5 | 193.4 | 4.1 |
| 2023 | | | | | | |
| 1st Qtr | 976.2 | 190.5 | 288.6 | 215.7 | 279.8 | 1.6 |
| 2nd Qtr | 2,741.0 | 192.6 | 306.4 | 194.8 | 2,047.3 | 0.0 |
| 3rd Qtr | 1,315.1 | 231.6 | 311.9 | 330.6 | 435.2 | 5.8 |
| 4th Qtr | 1,603.7 | 274.7 | 358.9 | 390.2 | 572.8 | 7.1 |
| 2024 | | | | | | |
| 1st Qtr | 1,540.4 | 226.7 | 271.7 | 364.7 | 674.5 | 2.9 |
| 2nd Qtr | 1,704.7 | 266.0 | 351.4 | 393.3 | 685.1 | 8.9 |

Source: Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2(a)

| Period | Total | Bauxite | Sugar | Rice | Crude Oil | Shrimp | Timber | Molasses | Rum | Gold | Other |
|---------|-------------|----------|----------|----------|-------------|----------|----------|----------|---------|-----------|----------|
| 2014 | 238,381.0 | 25,741.9 | 18,173.9 | 51,514.7 | 0.0 | 12,832.7 | 11,030.5 | 1,006.9 | 6,196.2 | 96,993.8 | 14,890.4 |
| 2015 | 234,251.8 | 21,537.2 | 16,198.3 | 45,588.7 | 0.0 | 15,849.8 | 9,020.2 | 1,730.9 | 6,265.9 | 103,483.7 | 14,577.1 |
| 2016 | 293,560.4 | 19,020.9 | 15,159.2 | 36,922.3 | 0.0 | 17,101.6 | 8,339.3 | 1,697.7 | 7,650.2 | 171,538.3 | 16,130.8 |
| 2017 | 294,865.6 | 21,585.6 | 10,016.0 | 41,513.7 | 0.0 | 20,582.8 | 7,383.4 | 1,239.8 | 8,893.5 | 168,817.1 | 14,833.8 |
| 2018 | 275,718.7 | 26,659.5 | 5,644.6 | 38,754.1 | 0.0 | 20,197.2 | 6,926.5 | 83.7 | 9,693.2 | 159,494.8 | 8,265.2 |
| 2019 | | | | | | | | | | | |
| 1st Qtr | 70,669.3 | 6,079.7 | 1,257.0 | 8,704.9 | 0.0 | 4,230.6 | 1,739.9 | 0.2 | 2,072.8 | 42,325.3 | 4,259.0 |
| 2nd Qtr | 76,771.5 | 7,463.5 | 1,254.9 | 12,397.3 | 0.0 | 4,332.0 | 1,829.1 | 387.4 | 2,342.0 | 43,412.9 | 3,352.3 |
| 3rd Qtr | 74,210.3 | 6,516.1 | 880.9 | 9,811.9 | 0.0 | 3,839.7 | 1,763.3 | 203.8 | 1,689.9 | 46,930.0 | 2,574.7 |
| 4th Qtr | 90,848.4 | 6,426.6 | 2,398.9 | 15,524.2 | 0.0 | 3,497.7 | 1,686.9 | 370.7 | 1,179.6 | 50,112.3 | 9,651.6 |
| 2020 | | | | | | | | | | | |
| 1st Qtr | 126,350.0 | 4,207.3 | 965.6 | 7,627.9 | 51,563.1 | 4,026.7 | 1,354.7 | 0.0 | 1,913.3 | 50,407.9 | 4,283.6 |
| 2nd Qtr | 130,046.4 | 4,582.9 | 669.5 | 17,828.6 | 39,848.5 | 2,389.3 | 1,346.8 | 0.0 | 1,622.5 | 58,949.2 | 2,809.1 |
| 3rd Qtr | 108,490.8 | 2,685.5 | 791.0 | 7,772.1 | 44,870.4 | 2,174.4 | 1,421.8 | 0.0 | 2,061.1 | 44,297.5 | 2,417.0 |
| 4th Qtr | 168,592.3 | 3,811.1 | 2,591.0 | 17,486.8 | 85,578.8 | 2,106.3 | 1,642.5 | 0.0 | 2,295.3 | 50,514.8 | 2,565.7 |
| 2021 | | | | | | | | | | | |
| 1st Qtr | 206,385.7 | 4,350.8 | 931.0 | 6,710.7 | 142,111.7 | 2,052.8 | 1,236.7 | 0.0 | 2,508.2 | 42,869.5 | 3,614.2 |
| 2nd Qtr | 212,117.1 | 4,197.7 | 1,258.5 | 19,062.4 | 128,237.1 | 2,482.4 | 1,245.1 | 0.0 | 2,644.7 | 48,480.8 | 4,508.2 |
| 3rd Qtr | 240,232.2 | 3,546.0 | 411.0 | 5,492.7 | 184,393.5 | 1,559.7 | 1,122.2 | 0.0 | 3,038.1 | 37,130.3 | 3,538.3 |
| 4th Qtr | 241,512.9 | 4,593.9 | 455.4 | 10,729.5 | 165,642.7 | 1,816.3 | 1,915.9 | 0.0 | 2,316.7 | 50,493.1 | 3,550.3 |
| 2022 | | | | | | | | | | | |
| 1st Qtr | 280,166.8 | 4,847.7 | 346.5 | 5,597.7 | 222,025.4 | 2,406.1 | 1,440.3 | 0.0 | 2,568.7 | 37,084.0 | 3,850.1 |
| 2nd Qtr | 620,507.7 | 5,192.9 | 993.1 | 16,102.6 | 531,135.1 | 3,490.3 | 1,695.6 | 0.0 | 3,197.4 | 53,537.5 | 5,163.6 |
| 3rd Qtr | 765,526.6 | 6,095.9 | 384.1 | 7,569.0 | 701,046.3 | 4,113.7 | 1,305.5 | 0.0 | 3,197.5 | 37,353.7 | 4,459.9 |
| 4th Qtr | 673,901.1 | 4,493.1 | 1,901.7 | 11,517.7 | 600,318.8 | 1,962.1 | 1,321.0 | 0.0 | 3,896.8 | 45,041.0 | 3,448.3 |
| 2023 | | | | | | | | | | | |
| 1st Qtr | 622,907.1 | 4,124.8 | 311.3 | 6,752.3 | 558,000.9 | 1,735.2 | 1,221.1 | 0.0 | 3,244.1 | 43,920.5 | 3,596.3 |
| 2nd Qtr | 637,268.7 | 3,925.3 | 1,110.3 | 14,593.5 | 566,611.0 | 4,131.0 | 1,041.9 | 0.0 | 2,868.0 | 38,784.2 | 4,203.3 |
| 3rd Qtr | 669,402.0 | 4,668.8 | 2,135.0 | 8,939.7 | 600,754.5 | 2,972.1 | 951.8 | 0.0 | 2,851.4 | 41,615.4 | 4,514.2 |
| 4th Qtr | 779,462.5 | 3,873.8 | 1,626.3 | 13,855.3 | 705,606.3 | 2,130.9 | 1,093.2 | 1.3 | 2,714.3 | 44,281.1 | 4,279.9 |
| 2024 | | | | | | | | | | | |
| 1st Qtr | 1,007,645.3 | 3,578.8 | 1,281.6 | 8,156.1 | 945,307.0 | 3,183.2 | 887.6 | 0.2 | 1,287.1 | 40,226.7 | 3,736.9 |
| 2nd Qtr | 1,091,886.5 | 4,245.0 | 124.1 | 18,340.9 | 1,014,917.4 | 2,451.9 | 1,093.0 | 0.0 | 1,622.4 | 45,025.7 | 4,066.3 |

Source: Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(b)

| Period | Total | Bauxite | Sugar | Rice | Crude Oil | Shrimp | Timber | Molasses | Rum | Gold | Other |
|---------|---------|---------|-------|-------|-----------|--------|--------|----------|------|-------|-------|
| 2014 | 1,154.6 | 124.7 | 88.0 | 249.5 | 0.0 | 62.2 | 53.4 | 4.9 | 30.0 | 469.8 | 72.1 |
| 2015 | 1,134.4 | 104.3 | 78.4 | 220.8 | 0.0 | 76.8 | 43.7 | 8.4 | 30.3 | 501.1 | 70.6 |
| 2016 | 1,421.6 | 92.1 | 73.4 | 178.8 | 0.0 | 82.8 | 40.4 | 8.2 | 37.0 | 830.7 | 78.1 |
| 2017 | 1,427.9 | 104.5 | 48.5 | 201.0 | 0.0 | 99.7 | 35.8 | 6.0 | 43.1 | 817.5 | 71.8 |
| 2018 | 1,325.5 | 128.2 | 27.1 | 186.1 | 0.0 | 97.2 | 33.3 | 0.4 | 46.6 | 766.8 | 39.8 |
| 2019 | | | | | | | | | | | |
| 1st Qtr | 338.9 | 29.2 | 6.0 | 41.8 | 0.0 | 20.3 | 8.3 | 0.0 | 9.9 | 203.0 | 20.4 |
| 2nd Qtr | 368.2 | 35.8 | 6.0 | 59.5 | 0.0 | 20.8 | 8.8 | 1.9 | 11.2 | 208.2 | 16.1 |
| 3rd Qtr | 355.9 | 31.3 | 4.2 | 47.1 | 0.0 | 18.4 | 8.5 | 1.0 | 8.1 | 225.1 | 12.3 |
| 4th Qtr | 435.7 | 30.8 | 11.5 | 74.5 | 0.0 | 16.8 | 8.1 | 1.8 | 5.7 | 240.3 | 46.3 |
| 2020 | | | | | | | | | | | |
| 1st Qtr | 606.0 | 20.2 | 4.6 | 36.6 | 247.3 | 19.3 | 6.5 | 0.0 | 9.2 | 241.8 | 20.5 |
| 2nd Qtr | 623.7 | 22.0 | 3.2 | 85.5 | 191.1 | 11.5 | 6.5 | 0.0 | 7.8 | 282.7 | 13.5 |
| 3rd Qtr | 520.3 | 12.9 | 3.8 | 37.3 | 215.2 | 10.4 | 6.8 | 0.0 | 9.9 | 212.5 | 11.6 |
| 4th Qtr | 808.6 | 18.3 | 12.4 | 83.9 | 410.4 | 10.1 | 7.9 | 0.0 | 11.0 | 242.3 | 12.3 |
| 2021 | | | | | | | | | | | |
| 1st Qtr | 989.9 | 20.9 | 4.5 | 32.2 | 681.6 | 9.8 | 5.9 | 0.0 | 12.0 | 205.6 | 17.3 |
| 2nd Qtr | 1,017.3 | 20.1 | 6.0 | 91.4 | 615.0 | 11.9 | 6.0 | 0.0 | 12.7 | 232.5 | 21.6 |
| 3rd Qtr | 1,152.2 | 17.0 | 2.0 | 26.3 | 884.4 | 7.5 | 5.4 | 0.0 | 14.6 | 178.1 | 17.0 |
| 4th Qtr | 1,158.3 | 22.0 | 2.2 | 51.5 | 794.4 | 8.7 | 9.2 | 0.0 | 11.1 | 242.2 | 17.0 |
| 2022 | | | | | | | | | | | |
| 1st Qtr | 1,343.7 | 23.3 | 1.7 | 26.8 | 1,064.9 | 11.5 | 6.9 | 0.0 | 12.3 | 177.9 | 18.5 |
| 2nd Qtr | 2,976.1 | 24.9 | 4.8 | 77.2 | 2,547.4 | 16.7 | 8.1 | 0.0 | 15.3 | 256.8 | 24.8 |
| 3rd Qtr | 3,671.6 | 29.2 | 1.8 | 36.3 | 3,362.3 | 19.7 | 6.3 | 0.0 | 15.3 | 179.2 | 21.4 |
| 4th Qtr | 3,232.1 | 21.5 | 9.1 | 55.2 | 2,879.2 | 9.4 | 6.3 | 0.0 | 18.7 | 216.0 | 16.5 |
| 2023 | | | | | | | | | | | |
| 1st Qtr | 2,987.6 | 19.8 | 1.5 | 32.4 | 2,676.3 | 8.3 | 5.9 | 0.0 | 15.6 | 210.6 | 17.2 |
| 2nd Qtr | 3,056.4 | 18.8 | 5.3 | 70.0 | 2,717.6 | 19.8 | 5.0 | 0.0 | 13.8 | 186.0 | 20.2 |
| 3rd Qtr | 3,210.6 | 22.4 | 10.2 | 42.9 | 2,881.3 | 14.3 | 4.6 | 0.0 | 13.7 | 199.6 | 21.7 |
| 4th Qtr | 3,738.4 | 18.6 | 7.8 | 66.5 | 3,384.2 | 10.2 | 5.2 | 0.0 | 13.0 | 212.4 | 20.5 |
| 2024 | | | | | | | | | | | |
| 1st Qtr | 4,832.8 | 17.2 | 6.1 | 39.1 | 4,533.8 | 15.3 | 4.3 | 0.0 | 6.2 | 192.9 | 17.9 |
| 2nd Qtr | 5,236.9 | 20.4 | 0.6 | 88.0 | 4,867.7 | 11.8 | 5.2 | 0.0 | 7.8 | 216.0 | 19.5 |

Source: Bureau of Statistics.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE ¹⁾

Table 8.3

| Period | Rice | | | Sugar | | | Bauxite | | | Gold | | | Crude Oil | | | Shrimp | | | Timber | | |
|---------|-----------------|-------------------|------------------|-----------------|-------------------|------------------|-----------------|-------------------|------------------|-----------------|-------------------|------------------|-----------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|
| | Volume (Tonnes) | Value (G\$) (000) | Unit Value (G\$) | Volume (Tonnes) | Value (G\$) (000) | Unit Value (G\$) | Volume (Tonnes) | Value (G\$) (000) | Unit Value (G\$) | Volume (Ounces) | Value (G\$) (000) | Unit Value (G\$) | Volume ('000 barrels) | Value (G\$) (000) | Unit Value (G\$) | Volume (Cu.Mtrs.) | Value (G\$) (000) | Unit Value (G\$) | Volume (Cu.Mtrs.) | Value (G\$) (000) | Unit Value (G\$) |
| 2014 | 501,209 | 51,514,672 | 406,145 | 189,565 | 18,173,858 | 396,505 | 1,583,343 | 25,741,923 | 65,208 | 385,683 | 96,993,754 | 1,009,542 | - | - | - | ... | 12,832,703 | ... | 176,913 | 11,030,526 | 248,807 |
| 2015 | 537,334 | 45,588,664 | 338,166 | 212,691 | 16,198,337 | 311,629 | 1,501,387 | 21,537,221 | 57,746 | 448,248 | 103,483,706 | 932,029 | - | - | - | ... | 15,849,825 | - | 137,625 | 9,020,156 | 263,690 |
| 2016 | 499,192 | 36,922,306 | 295,228 | 158,451 | 15,159,231 | 385,733 | 1,493,678 | 19,020,902 | 50,941 | 677,788 | 171,538,329 | 1,014,689 | - | - | - | ... | 17,101,600 | - | 118,565 | 8,339,302 | 285,470 |
| 2017 | 539,387 | 41,513,690 | 312,677 | 107,986 | 10,016,001 | 383,313 | 1,400,613 | 21,585,588 | 61,526 | 664,848 | 8,893,487 | 53,644 | - | - | - | ... | 20,582,812 | - | 115,172 | 7,383,367 | 258,371 |
| 2018 | 470,312 | 38,754,103 | 335,229 | 77,796 | 5,644,558 | 297,091 | 1,943,367 | 26,659,487 | 54,986 | 611,234 | 9,693,205 | 64,080 | - | - | - | ... | 20,197,225 | - | 105,427 | 6,926,468 | 264,466 |
| 2019 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 103,024 | 8,704,911 | 84,494 | 18,310 | 1,256,978 | 68,651 | 333,536 | 6,079,666 | 18,228 | 157,168 | 42,325,320 | 269,300 | ... | ... | ... | ... | 4,230,554 | ... | 22,156 | 1,739,877 | 78,529 |
| 2nd Qtr | 146,346 | 12,397,287 | 84,712 | 19,527 | 1,254,915 | 64,265 | 552,389 | 7,463,538 | 13,511 | 159,638 | 43,412,933 | 271,946 | ... | ... | ... | ... | 4,331,995 | ... | 26,469 | 1,829,135 | 69,105 |
| 3rd Qtr | 108,309 | 9,811,892 | 90,592 | 8,963 | 880,910 | 98,283 | 469,984 | 6,516,061 | 13,864 | 154,378 | 46,930,027 | 303,994 | ... | ... | ... | ... | 3,839,712 | ... | 22,770 | 1,763,260 | 77,438 |
| 4th Qtr | 168,937 | 15,524,211 | 91,893 | 31,271 | 2,398,862 | 76,712 | 550,977 | 6,426,558 | 11,664 | 165,226 | 50,112,316 | 303,296 | ... | ... | ... | ... | 3,497,685 | ... | 22,466 | 1,686,855 | 75,085 |
| 2020 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 87,060 | 7,627,921 | 87,617 | 12,825 | 965,564 | 75,286 | 218,670 | 4,207,287 | 19,240 | 157,378 | 50,407,855 | 320,297 | 5,051 | 51,563,127 | 10,208,715 | ... | 4,026,692 | ... | 16,739 | 1,354,714 | 80,931 |
| 2nd Qtr | 206,879 | 17,828,550 | 86,178 | 8,876 | 669,514 | 75,430 | 143,054 | 4,582,929 | 32,036 | 170,390 | 58,949,183 | 345,967 | 7,463 | 39,848,505 | 5,339,752 | ... | 2,389,330 | ... | 18,914 | 1,346,832 | 71,207 |
| 3rd Qtr | 82,841 | 7,772,129 | 93,820 | 7,524 | 791,049 | 105,137 | 117,112 | 2,685,478 | 22,931 | 135,376 | 44,297,514 | 327,217 | 5,046 | 44,870,396 | 8,892,253 | ... | 2,174,357 | ... | 19,395 | 1,421,821 | 73,309 |
| 4th Qtr | 212,003 | 17,486,808 | 82,484 | 28,292 | 2,591,030 | 91,582 | 135,860 | 3,811,121 | 28,052 | 136,741 | 50,514,775 | 369,419 | 9,045 | 85,578,773 | 9,461,287 | ... | 2,106,289 | ... | 22,286 | 1,642,527 | 73,702 |
| 2021 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 74,787 | 6,710,742 | 89,732 | 11,884 | 931,042 | 78,347 | 160,486 | 4,350,754 | 27,110 | 120,048 | 42,869,546 | 357,104 | 11,028 | 142,111,661 | 12,886,647 | ... | 2,052,806 | ... | 15,309 | 1,236,666 | 80,782 |
| 2nd Qtr | 207,266 | 19,062,382 | 91,971 | 14,405 | 1,258,506 | 87,366 | 158,928 | 4,197,729 | 26,413 | 135,702 | 48,480,766 | 357,259 | 8,988 | 128,237,124 | 14,266,934 | ... | 2,482,389 | ... | 14,282 | 1,245,133 | 87,180 |
| 3rd Qtr | 52,862 | 5,492,698 | 103,906 | 3,454 | 410,954 | 118,973 | 122,096 | 3,545,957 | 29,042 | 104,156 | 37,130,309 | 356,487 | 12,044 | 184,393,544 | 15,310,113 | ... | 1,559,711 | ... | 14,511 | 1,122,203 | 77,337 |
| 4th Qtr | 100,507 | 10,729,532 | 106,754 | 3,620 | 455,364 | 125,791 | 153,839 | 4,593,883 | 29,862 | 142,896 | 50,493,131 | 353,355 | 10,153 | 165,642,729 | 16,314,139 | ... | 1,816,257 | ... | 30,385 | 1,915,858 | 63,053 |
| 2022 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 49,304 | 5,597,651 | 113,532 | 3,388 | 346,527 | 102,281 | 166,867 | 4,847,695 | 29,051 | 98,985 | 37,084,029 | 374,644 | 10,722 | 222,025,376 | 20,706,530 | ... | 2,406,073 | ... | 19,857 | 1,440,310 | 72,535 |
| 2nd Qtr | 144,837 | 16,102,623 | 111,177 | 7,150 | 993,086 | 138,893 | 156,557 | 5,192,860 | 33,169 | 144,014 | 53,537,488 | 371,752 | 22,699 | 531,135,069 | 23,398,762 | ... | 3,490,255 | ... | 21,970 | 1,695,621 | 77,178 |
| 3rd Qtr | 62,153 | 7,569,017 | 121,780 | 2,678 | 384,057 | 143,412 | 160,210 | 6,095,871 | 38,049 | 108,662 | 37,353,704 | 343,759 | 33,702 | 701,046,304 | 20,801,457 | ... | 4,113,694 | ... | 11,654 | 1,305,542 | 112,027 |
| 4th Qtr | 101,313 | 11,517,745 | 113,684 | 13,889 | 1,901,729 | 136,921 | 125,159 | 4,493,054 | 35,899 | 131,273 | 45,041,002 | 343,110 | 33,927 | 600,318,803 | 17,694,379 | ... | 1,962,085 | ... | 11,002 | 1,320,996 | 120,067 |
| 2023 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 55,355 | 6,752,301 | 121,981 | 2,052 | 311,291 | 151,701 | 125,036 | 4,124,836 | 32,989 | 117,071 | 43,920,490 | 375,161 | 33,873 | 558,000,923 | 16,473,474 | ... | 1,735,250 | ... | 10,843 | 1,221,051 | 112,614 |
| 2nd Qtr | 126,734 | 14,593,518 | 115,151 | 8,401 | 1,110,263 | 132,158 | 105,490 | 3,925,325 | 37,210 | 98,908 | 38,784,179 | 392,125 | 34,964 | 566,611,041 | 16,205,327 | ... | 4,130,963 | ... | 9,566 | 1,041,892 | 108,919 |
| 3rd Qtr | 74,980 | 8,939,729 | 119,228 | 14,085 | 2,135,040 | 151,583 | 125,455 | 4,668,783 | 37,215 | 108,771 | 41,615,388 | 382,597 | 32,971 | 600,754,531 | 18,220,861 | ... | 2,972,118 | ... | 8,112 | 951,772 | 117,331 |
| 4th Qtr | 300,238 | 13,855,302 | 46,148 | 10,689 | 1,626,300 | 152,147 | 103,934 | 3,873,837 | 37,272 | 112,310 | 44,281,092 | 394,275 | 39,849 | 705,606,307 | 17,706,826 | ... | 2,130,944 | ... | 11,616 | 1,093,249 | 94,114 |
| 2024 | | | | | | | | | | | | | | | | | | | | | |
| 1st Qtr | 72,405 | 8,156,134 | 112,645 | 7,795 | 1,281,650 | 164,415 | 117,571 | 3,578,850 | 30,440 | 97,648 | 40,226,750 | 411,957 | 55,031 | 945,307,000 | 17,177,624 | ... | 3,183,151 | ... | 10,307 | 887,568 | 86,117 |
| 2nd Qtr | 140,750 | 18,340,851 | 130,308 | 800 | 124,058 | 155,020 | 127,517 | 4,244,961 | 33,289 | 97,148 | 45,025,658 | 463,476 | 58,133 | 1,014,917,436 | 17,458,618 | ... | 2,451,880 | ... | 9,954 | 1,093,004 | 109,801 |

Source: Bureau of Statistics.

¹⁾ The values are f.o.b.

VISIBLE TRADE
(G\$ Million)

Table 8.4(a)

| Period | Balance of Visible Trade | Imports (c.i.f.) | Exports (f.o.b.) | | |
|---------|--------------------------|------------------|------------------|-------------|------------|
| | | | Total | Domestic | Re-Exports |
| 2014 | (128,872.5) | 369,896.9 | 241,024.4 | 238,433.2 | 2,591.2 |
| 2015 | (70,280.8) | 308,015.5 | 237,734.6 | 234,251.8 | 3,482.8 |
| 2016 | (6,351.6) | 302,556.3 | 296,204.7 | 293,560.4 | 2,644.3 |
| 2017 | (42,671.4) | 339,480.0 | 296,808.6 | 294,865.6 | 1,943.0 |
| 2018 | (222,951.0) | 501,543.6 | 278,592.7 | 275,718.7 | 2,874.0 |
| 2019 | | | | | |
| 1st Qtr | (61,090.4) | 132,166.9 | 71,076.5 | 70,669.3 | 407.1 |
| 2nd Qtr | (69,783.1) | 153,843.2 | 84,060.1 | 76,771.5 | 7,288.5 |
| 3rd Qtr | (62,397.3) | 140,331.5 | 77,934.2 | 74,210.3 | 3,723.9 |
| 4th Qtr | (322,348.3) | 415,997.4 | 93,649.1 | 90,848.4 | 2,800.8 |
| 2020 | | | | | |
| 1st Qtr | (6,689.1) | 134,576.7 | 127,887.6 | 126,350.0 | 1,537.5 |
| 2nd Qtr | 15,494.4 | 115,155.6 | 130,650.0 | 130,046.4 | 603.6 |
| 3rd Qtr | 11,080.8 | 98,975.6 | 110,056.4 | 108,490.8 | 1,565.6 |
| 4th Qtr | 50,961.7 | 120,453.3 | 171,415.0 | 168,592.3 | 2,822.7 |
| 2021 | | | | | |
| 1st Qtr | 89,597.7 | 118,230.8 | 207,828.4 | 206,385.7 | 1,442.7 |
| 2nd Qtr | 75,688.6 | 138,103.5 | 213,792.2 | 212,117.1 | 1,675.1 |
| 3rd Qtr | 85,655.5 | 157,445.2 | 243,100.7 | 240,232.2 | 2,868.6 |
| 4th Qtr | (255,081.6) | 498,566.6 | 243,485.0 | 241,512.9 | 1,972.0 |
| 2022 | | | | | |
| 1st Qtr | 129,652.0 | 155,346.9 | 284,998.9 | 280,166.8 | 4,832.1 |
| 2nd Qtr | 412,169.2 | 210,597.3 | 622,766.5 | 620,507.7 | 2,258.8 |
| 3rd Qtr | 572,056.5 | 195,511.5 | 767,567.9 | 765,526.6 | 2,041.4 |
| 4th Qtr | 482,702.0 | 194,059.2 | 676,761.2 | 673,901.1 | 2,860.1 |
| 2023 | | | | | |
| 1st Qtr | 420,663.3 | 203,544.1 | 624,207.4 | 622,907.1 | 1,300.3 |
| 2nd Qtr | 67,544.7 | 571,502.8 | 639,047.5 | 637,268.7 | 1,778.8 |
| 3rd Qtr | 421,748.7 | 274,199.2 | 695,947.9 | 669,402.0 | 26,545.8 |
| 4th Qtr | 460,764.5 | 334,369.5 | 795,134.0 | 779,472.4 | 15,661.5 |
| 2024 | | | | | |
| 1st Qtr | 703,301.4 | 321,182.0 | 1,024,483.4 | 1,007,645.3 | 16,838.1 |
| 2nd Qtr | 751,350.3 | 355,426.4 | 1,106,776.7 | 1,091,886.5 | 14,890.2 |

Sources: Bureau of Statistics and Bank of Guyana.

VISIBLE TRADE
(US\$ Million)

Table 8.4(b)

| Period | Balance of Visible Trade | Imports (c.i.f.) | Exports (f.o.b.) | | |
|---------|--------------------------|------------------|------------------|----------|------------|
| | | | Total | Domestic | Re-Exports |
| 2014 | (624.1) | 1,791.3 | 1,167.2 | 1,154.6 | 12.5 |
| 2015 | (340.3) | 1,491.6 | 1,151.3 | 1,134.4 | 16.9 |
| 2016 | (30.8) | 1,465.2 | 1,434.4 | 1,421.6 | 12.8 |
| 2017 | (206.6) | 1,644.0 | 1,437.3 | 1,427.9 | 9.4 |
| 2018 | (1,070.9) | 2,410.2 | 1,339.3 | 1,325.5 | 13.8 |
| 2019 | | | | | |
| 1st Qtr | (293.0) | 633.9 | 340.9 | 338.9 | 2.0 |
| 2nd Qtr | (334.7) | 737.9 | 403.2 | 368.2 | 35.0 |
| 3rd Qtr | (299.3) | 673.1 | 373.8 | 355.9 | 17.9 |
| 4th Qtr | (1,546.0) | 1,995.2 | 449.2 | 435.7 | 13.4 |
| 2020 | | | | | |
| 1st Qtr | (32.1) | 645.5 | 613.4 | 606.0 | 7.4 |
| 2nd Qtr | 74.3 | 552.3 | 626.6 | 623.7 | 2.9 |
| 3rd Qtr | 53.1 | 474.7 | 527.8 | 520.3 | 7.5 |
| 4th Qtr | 244.4 | 577.7 | 822.1 | 808.6 | 13.5 |
| 2021 | | | | | |
| 1st Qtr | 429.7 | 567.1 | 996.8 | 989.9 | 6.9 |
| 2nd Qtr | 363.0 | 662.4 | 1,025.4 | 1,017.3 | 8.0 |
| 3rd Qtr | 410.8 | 755.1 | 1,166.0 | 1,152.2 | 13.8 |
| 4th Qtr | (1,223.4) | 2,391.2 | 1,167.8 | 1,158.3 | 9.5 |
| 2022 | | | | | |
| 1st Qtr | 621.8 | 745.1 | 1,366.9 | 1,343.7 | 23.2 |
| 2nd Qtr | 1,976.8 | 1,010.1 | 2,986.9 | 2,976.1 | 10.8 |
| 3rd Qtr | 2,743.7 | 937.7 | 3,681.4 | 3,671.6 | 9.8 |
| 4th Qtr | 2,315.1 | 930.7 | 3,245.9 | 3,232.1 | 13.7 |
| 2023 | | | | | |
| 1st Qtr | 2,017.6 | 976.2 | 2,993.8 | 2,987.6 | 6.2 |
| 2nd Qtr | 324.0 | 2,741.0 | 3,065.0 | 3,056.4 | 8.5 |
| 3rd Qtr | 2,022.8 | 1,315.1 | 3,337.9 | 3,210.6 | 127.3 |
| 4th Qtr | 2,209.9 | 1,603.7 | 3,813.5 | 3,738.4 | 75.1 |
| 2024 | | | | | |
| 1st Qtr | 3,373.1 | 1,540.4 | 4,913.6 | 4,832.8 | 80.8 |
| 2nd Qtr | 3,603.6 | 1,704.7 | 5,308.3 | 5,236.9 | 71.4 |

Source: Bureau of Statistics.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.5

| End of Period | Bank Of Guyana | | | | | | Commercial Banks | | | Banking System | | |
|---------------|------------------------|--------|-------------|--------------------|--------|-------------|--------------------|--------|-------------|--------------------|--------|-------------|
| | International Reserves | | | Net Foreign Assets | | | Net Foreign Assets | | | Net Foreign Assets | | |
| | Net | Assets | Liabilities | Net | Assets | Liabilities | Net | Assets | Liabilities | Net | Assets | Liabilities |
| 2014 | 652.2 | 665.6 | 13.4 | 648.7 | 665.6 | 16.9 | 296.4 | 357.6 | 61.1 | 945.2 | 1023.2 | 78.0 |
| 2015 | 594.7 | 598.5 | 3.8 | 591.2 | 598.5 | 7.3 | 273.7 | 357.1 | 83.4 | 864.9 | 955.7 | 90.7 |
| 2016 | 596.7 | 596.7 | 0.0 | 593.2 | 596.7 | 3.5 | 278.1 | 355.4 | 77.3 | 871.4 | 952.1 | 80.8 |
| 2017 | 584.0 | 584.0 | 0.0 | 580.6 | 584.0 | 3.5 | 276.5 | 380.5 | 104.0 | 857.1 | 964.5 | 107.4 |
| 2018 | 528.4 | 528.4 | 0.0 | 525.0 | 528.4 | 3.4 | 281.3 | 385.3 | 104.0 | 806.3 | 913.7 | 107.5 |
| 2019 | | | | | | | | | | | | |
| Mar | 515.8 | 515.8 | 0.0 | 512.3 | 515.8 | 3.4 | 296.1 | 398.1 | 101.9 | 808.5 | 913.8 | 105.3 |
| Jun | 522.1 | 522.1 | 0.0 | 518.7 | 522.1 | 3.4 | 308.2 | 420.6 | 112.4 | 826.9 | 942.7 | 115.8 |
| Sep | 528.3 | 528.3 | 0.0 | 524.9 | 528.3 | 3.4 | 324.4 | 428.1 | 103.7 | 849.3 | 956.4 | 107.1 |
| Dec | 575.9 | 575.9 | 0.0 | 572.5 | 575.9 | 3.4 | 334.6 | 451.2 | 116.6 | 907.1 | 1027.1 | 120.0 |
| 2020 | | | | | | | | | | | | |
| Mar | 499.2 | 499.2 | 0.0 | 495.8 | 499.2 | 3.4 | 369.1 | 494.1 | 125.0 | 864.9 | 993.3 | 128.4 |
| Jun | 573.1 | 573.1 | 0.0 | 569.7 | 573.1 | 3.4 | 392.3 | 505.5 | 113.2 | 962.0 | 1078.6 | 116.7 |
| Sep | 638.8 | 638.8 | 0.0 | 635.4 | 638.8 | 3.4 | 394.2 | 531.0 | 136.8 | 1029.6 | 1169.8 | 140.2 |
| Dec | 680.6 | 680.6 | 0.0 | 677.2 | 680.6 | 3.4 | 396.3 | 541.4 | 145.1 | 1073.5 | 1222.1 | 148.5 |
| 2021 | | | | | | | | | | | | |
| Mar | 625.6 | 625.6 | 0.0 | 622.1 | 625.6 | 3.4 | 429.4 | 554.8 | 125.5 | 1051.5 | 1180.4 | 128.9 |
| Jun | 613.2 | 613.2 | 0.0 | 609.8 | 613.2 | 3.4 | 482.3 | 604.9 | 122.6 | 1092.1 | 1218.1 | 126.0 |
| Sep | 819.5 | 819.5 | 0.0 | 816.0 | 819.5 | 3.4 | 464.0 | 590.4 | 126.4 | 1280.1 | 1409.9 | 129.8 |
| Dec | 810.8 | 810.8 | 0.0 | 807.4 | 810.8 | 3.4 | 448.5 | 579.0 | 130.5 | 1255.9 | 1389.9 | 133.9 |
| 2022 | | | | | | | | | | | | |
| Jan | 780.4 | 780.4 | 0.0 | 777.0 | 780.4 | 3.4 | 439.2 | 581.9 | 142.8 | 1216.2 | 1362.4 | 146.2 |
| Feb | 742.3 | 742.3 | 0.0 | 738.8 | 742.3 | 3.4 | 455.2 | 592.7 | 137.6 | 1194.0 | 1335.0 | 141.0 |
| Mar | 678.8 | 678.8 | 0.0 | 675.4 | 678.8 | 3.4 | 459.7 | 611.9 | 152.2 | 1135.1 | 1290.7 | 155.6 |
| Apr | 611.5 | 611.5 | 0.0 | 608.0 | 611.5 | 3.4 | 472.5 | 609.3 | 136.8 | 1080.5 | 1220.7 | 140.2 |
| May | 763.3 | 763.3 | 0.0 | 759.9 | 763.3 | 3.4 | 475.0 | 615.5 | 140.5 | 1234.9 | 1378.8 | 144.0 |
| Jun | 710.9 | 710.9 | 0.0 | 707.4 | 710.9 | 3.4 | 470.0 | 629.6 | 159.6 | 1177.4 | 1340.5 | 163.0 |
| Jul | 880.3 | 880.3 | 0.0 | 876.9 | 880.3 | 3.4 | 465.1 | 621.1 | 156.1 | 1342.0 | 1501.5 | 159.5 |
| Aug | 811.6 | 811.6 | 0.0 | 808.1 | 811.6 | 3.4 | 464.1 | 648.6 | 184.5 | 1272.2 | 1460.1 | 187.9 |
| Sep | 823.4 | 823.4 | 0.0 | 819.9 | 823.4 | 3.4 | 467.2 | 624.1 | 156.9 | 1287.1 | 1447.4 | 160.3 |
| Oct | 761.6 | 761.6 | 0.0 | 758.1 | 761.6 | 3.4 | 447.3 | 601.6 | 154.3 | 1205.4 | 1363.2 | 157.7 |
| Nov | 762.0 | 762.0 | 0.0 | 758.5 | 762.0 | 3.4 | 441.6 | 606.4 | 164.9 | 1200.1 | 1368.4 | 168.3 |
| Dec | 939.2 | 939.2 | 0.0 | 935.8 | 939.2 | 3.4 | 432.6 | 593.8 | 161.3 | 1368.3 | 1533.0 | 164.7 |
| 2023 | | | | | | | | | | | | |
| Jan | 736.2 | 736.2 | 0.0 | 732.7 | 736.2 | 3.4 | 445.4 | 610.3 | 164.9 | 1178.1 | 1346.5 | 168.3 |
| Feb | 807.4 | 807.4 | 0.0 | 804.0 | 807.4 | 3.4 | 443.9 | 606.6 | 162.6 | 1247.9 | 1414.0 | 166.1 |
| Mar | 756.9 | 756.9 | 0.0 | 753.4 | 756.9 | 3.4 | 438.9 | 603.4 | 164.5 | 1192.3 | 1360.3 | 168.0 |
| Apr | 721.4 | 721.4 | 0.0 | 718.0 | 721.4 | 3.4 | 459.6 | 608.6 | 149.0 | 1177.6 | 1330.0 | 152.4 |
| May | 848.1 | 848.1 | 0.0 | 844.7 | 848.1 | 3.4 | 462.9 | 617.5 | 154.6 | 1307.6 | 1465.6 | 158.0 |
| Jun | 736.0 | 736.0 | 0.0 | 732.5 | 736.0 | 3.4 | 462.4 | 627.1 | 164.8 | 1194.9 | 1363.1 | 168.2 |
| Jul | 695.6 | 695.6 | 0.0 | 692.2 | 695.6 | 3.4 | 466.5 | 644.4 | 177.9 | 1158.6 | 1340.0 | 181.4 |
| Aug | 701.5 | 701.5 | 0.0 | 698.0 | 701.5 | 3.4 | 486.8 | 671.7 | 185.0 | 1184.8 | 1373.2 | 188.4 |
| Sep | 676.2 | 676.2 | 0.0 | 672.7 | 676.2 | 3.4 | 515.5 | 700.6 | 185.1 | 1188.3 | 1376.8 | 188.5 |
| Oct | 704.0 | 704.0 | 0.0 | 700.5 | 704.0 | 3.4 | 508.5 | 689.8 | 181.3 | 1209.0 | 1393.7 | 184.7 |
| Nov | 703.2 | 703.2 | 0.0 | 699.8 | 703.2 | 3.4 | 500.0 | 689.4 | 189.4 | 1199.8 | 1392.6 | 192.8 |
| Dec | 896.4 | 896.4 | 0.0 | 892.9 | 896.4 | 3.4 | 567.3 | 763.5 | 196.2 | 1460.2 | 1659.8 | 199.6 |
| 2024 | | | | | | | | | | | | |
| Jan | 769.4 | 769.4 | 0.0 | 766.0 | 769.4 | 3.4 | 510.4 | 709.0 | 198.6 | 1276.5 | 1478.5 | 202.0 |
| Feb | 725.9 | 725.9 | 0.0 | 722.4 | 725.9 | 3.4 | 484.2 | 694.0 | 209.9 | 1206.6 | 1419.9 | 213.3 |
| Mar | 908.6 | 908.6 | 0.0 | 905.1 | 908.6 | 3.4 | 466.1 | 680.4 | 214.2 | 1371.3 | 1589.0 | 217.7 |
| Apr | 721.8 | 721.8 | 0.0 | 718.3 | 721.8 | 3.4 | 504.4 | 736.5 | 232.1 | 1222.7 | 1458.2 | 235.5 |
| May | 926.7 | 926.7 | 0.0 | 923.3 | 926.7 | 3.4 | 484.1 | 702.4 | 218.2 | 1407.4 | 1629.1 | 221.7 |
| Jun | 711.8 | 711.8 | 0.0 | 708.4 | 711.8 | 3.4 | 495.1 | 707.0 | 211.9 | 1203.5 | 1418.8 | 215.3 |

Sources: Bank of Guyana and Commercial Banks

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.6(a)

| Period | Commercial Banks | | | | | Non-Banks | | | | | Total | | | | |
|--------------|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------------|----------------------|-------------------|-------------------|-------------------|
| | Total | US | £ | CN | EURO | Total | US | £ | CN | EURO | Total | US | £ | CN | EURO |
| 2022 | | | | | | | | | | | | | | | |
| Jan | 217,981,564 | 212,673,970 | 2,177,774 | 1,579,497 | 1,550,324 | 2,350,536 | 1,511,901 | 232,594 | 343,552 | 262,489 | 220,332,100 | 214,185,871 | 2,410,368 | 1,923,049 | 1,812,813 |
| Feb | 222,898,606 | 216,141,523 | 2,392,681 | 2,219,384 | 2,145,018 | 2,331,284 | 1,546,081 | 181,334 | 363,603 | 240,266 | 225,229,890 | 217,687,604 | 2,574,015 | 2,582,987 | 2,385,284 |
| Mar | 239,155,753 | 232,677,351 | 3,232,882 | 1,580,504 | 1,665,015 | 2,325,367 | 1,715,443 | 114,665 | 336,132 | 159,127 | 241,481,119 | 234,392,794 | 3,347,547 | 1,916,636 | 1,824,142 |
| Apr | 311,905,933 | 295,331,190 | 4,608,353 | 2,060,433 | 9,905,957 | 3,573,621 | 2,281,709 | 295,546 | 679,045 | 317,322 | 315,479,554 | 297,612,899 | 4,903,899 | 2,739,477 | 10,223,279 |
| May | 230,131,879 | 222,502,044 | 1,875,301 | 1,505,920 | 4,248,615 | 2,619,501 | 1,939,362 | 84,087 | 377,113 | 218,939 | 232,751,380 | 224,441,406 | 1,959,388 | 1,883,033 | 4,467,554 |
| Jun | 244,531,355 | 237,147,833 | 2,465,623 | 1,547,164 | 3,370,735 | 3,052,223 | 2,217,423 | 179,635 | 389,007 | 266,158 | 247,583,578 | 239,365,256 | 2,645,257 | 1,936,171 | 3,636,893 |
| Jul | 283,979,518 | 271,890,174 | 4,644,279 | 2,689,386 | 4,755,679 | 3,915,104 | 2,610,304 | 229,332 | 422,600 | 652,867 | 287,894,621 | 274,500,478 | 4,873,611 | 3,111,986 | 5,408,545 |
| Aug | 236,761,054 | 229,128,412 | 3,171,579 | 1,706,284 | 2,754,778 | 3,711,047 | 2,085,224 | 285,327 | 589,122 | 751,374 | 240,472,101 | 231,213,636 | 3,456,906 | 2,295,407 | 3,506,152 |
| Sep | 233,110,212 | 227,841,976 | 2,003,305 | 1,288,042 | 1,976,888 | 3,222,745 | 2,325,434 | 185,185 | 322,942 | 389,184 | 236,332,957 | 230,167,410 | 2,188,491 | 1,610,985 | 2,366,071 |
| Oct | 311,789,741 | 299,392,157 | 3,339,383 | 2,203,247 | 6,854,953 | 3,637,888 | 3,269,036 | 119,245 | 179,857 | 69,750 | 315,427,629 | 302,661,193 | 3,458,628 | 2,383,104 | 6,924,703 |
| Nov | 259,339,525 | 250,093,483 | 3,184,445 | 2,885,138 | 3,176,459 | 3,344,235 | 2,635,969 | 127,925 | 169,731 | 410,610 | 262,683,760 | 252,729,452 | 3,312,370 | 3,054,868 | 3,587,069 |
| Dec | 320,016,328 | 310,005,245 | 3,516,267 | 3,078,771 | 3,416,046 | 4,481,515 | 3,505,477 | 137,868 | 307,545 | 530,625 | 324,497,843 | 313,510,722 | 3,654,135 | 3,386,316 | 3,946,671 |
| Total | 3,111,601,467 | 3,004,825,358 | 36,611,873 | 24,343,771 | 45,820,466 | 38,565,066 | 27,643,363 | 2,172,743 | 4,480,249 | 4,268,710 | 3,150,166,533 | 3,032,468,721 | 38,784,616 | 28,824,020 | 50,089,176 |
| 2023 | | | | | | | | | | | | | | | |
| Jan | 245,371,019 | 235,751,551 | 4,678,105 | 1,820,253 | 3,121,110 | 3,378,888 | 2,504,896 | 134,626 | 378,615 | 360,751 | 248,749,907 | 238,256,447 | 4,812,731 | 2,198,868 | 3,481,861 |
| Feb | 214,274,494 | 206,177,068 | 2,944,045 | 2,215,151 | 2,938,230 | 2,877,475 | 2,145,594 | 162,327 | 407,899 | 161,654 | 217,151,968 | 208,322,662 | 3,106,372 | 2,623,051 | 3,099,884 |
| Mar | 286,872,837 | 272,661,926 | 3,439,641 | 2,539,196 | 8,232,074 | 3,073,338 | 2,295,732 | 155,733 | 314,760 | 307,113 | 289,946,175 | 274,957,658 | 3,595,375 | 2,853,956 | 8,539,187 |
| Apr | 348,700,631 | 338,978,867 | 4,278,121 | 2,259,116 | 3,184,527 | 3,706,674 | 2,612,203 | 278,521 | 365,300 | 450,650 | 352,407,305 | 341,591,070 | 4,556,641 | 2,624,417 | 3,635,177 |
| May | 285,030,241 | 278,123,733 | 3,501,868 | 2,304,048 | 1,100,591 | 2,694,513 | 2,010,666 | 168,085 | 271,293 | 244,470 | 287,724,754 | 280,134,399 | 3,669,953 | 2,575,341 | 1,345,061 |
| Jun | 248,664,192 | 237,661,274 | 3,653,599 | 2,195,062 | 5,154,257 | 2,574,389 | 2,093,474 | 123,065 | 164,195 | 193,654 | 251,238,580 | 239,754,748 | 3,776,664 | 2,359,257 | 5,347,911 |
| Jul | 331,230,532 | 316,340,910 | 8,212,318 | 3,088,066 | 3,589,238 | 3,112,986 | 2,517,580 | 63,904 | 206,922 | 324,580 | 334,343,518 | 318,858,490 | 8,276,222 | 3,294,988 | 3,913,818 |
| Aug | 270,319,951 | 254,612,663 | 3,384,304 | 2,258,986 | 10,063,997 | 2,602,120 | 1,833,562 | 142,695 | 414,355 | 211,507 | 272,922,071 | 256,446,225 | 3,526,999 | 2,673,341 | 10,275,505 |
| Sep | 408,706,203 | 386,240,549 | 5,082,295 | 2,262,088 | 15,121,270 | 4,340,944 | 3,644,125 | 188,929 | 248,486 | 259,403 | 413,047,146 | 389,884,674 | 5,271,224 | 2,510,574 | 15,380,674 |
| Oct | 306,317,403 | 294,713,306 | 3,666,319 | 3,897,752 | 4,040,026 | 2,857,471 | 2,448,388 | 145,979 | 135,382 | 127,722 | 309,174,874 | 297,161,694 | 3,812,298 | 4,033,133 | 4,167,748 |
| Nov | 246,568,837 | 234,619,387 | 2,931,155 | 1,658,095 | 7,360,200 | 2,611,107 | 2,143,154 | 170,954 | 77,721 | 219,277 | 249,179,944 | 236,762,541 | 3,102,109 | 1,735,817 | 7,579,477 |
| Dec | 409,903,795 | 387,366,629 | 4,336,411 | 3,210,888 | 14,989,866 | 3,913,898 | 3,195,925 | 208,131 | 101,448 | 408,394 | 413,817,693 | 390,562,554 | 4,544,542 | 3,312,336 | 15,398,260 |
| Total | 3,601,960,133 | 3,443,247,864 | 50,108,180 | 29,708,702 | 78,895,387 | 37,743,802 | 29,445,299 | 1,942,950 | 3,086,377 | 3,269,176 | 3,639,703,935 | 3,472,693,163 | 52,051,130 | 32,795,079 | 82,164,562 |
| 2024 | | | | | | | | | | | | | | | |
| Jan | 271,623,423 | 259,036,378 | 4,524,613 | 1,803,678 | 6,258,755 | 3,734,145 | 2,812,432 | 400,615 | 156,105 | 364,993 | 275,357,568 | 261,848,810 | 4,925,228 | 1,959,783 | 6,623,748 |
| Feb | 234,174,180 | 225,265,158 | 3,507,630 | 2,759,423 | 2,641,969 | 3,030,336 | 2,259,048 | 200,810 | 260,445 | 310,033 | 237,204,516 | 227,524,206 | 3,708,440 | 3,019,868 | 2,952,002 |
| Mar | 387,966,684 | 374,148,704 | 4,057,464 | 2,568,803 | 7,191,714 | 3,712,490 | 2,589,504 | 742,303 | 215,516 | 165,167 | 391,679,174 | 376,738,208 | 4,799,767 | 2,784,318 | 7,356,881 |
| Apr | 337,506,904 | 326,613,092 | 3,813,493 | 2,099,637 | 4,980,682 | 2,749,806 | 2,259,106 | 154,995 | 282,344 | 53,360 | 340,256,709 | 328,872,198 | 3,968,488 | 2,381,981 | 5,034,042 |
| May | 293,377,223 | 284,506,234 | 3,756,837 | 1,634,404 | 3,479,750 | 2,087,180 | 1,820,943 | 81,484 | 147,997 | 36,757 | 295,464,404 | 286,327,177 | 3,838,321 | 1,782,400 | 3,516,506 |
| Jun | 430,165,328 | 414,021,327 | 3,000,531 | 3,507,763 | 9,635,707 | 2,980,230 | 2,641,343 | 29,312 | 130,162 | 179,412 | 433,145,558 | 416,662,670 | 3,029,843 | 3,637,925 | 9,815,119 |
| Total | 1,954,813,742 | 1,883,590,892 | 22,660,567 | 14,373,707 | 34,188,576 | 18,294,187 | 14,382,376 | 1,609,519 | 1,192,568 | 1,109,723 | 1,973,107,928 | 1,897,973,268 | 24,270,086 | 15,566,275 | 35,298,299 |

Sources: Commercial Banks and Non-Bank Dealers.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Value in US Dollars)

Table 8.6(b)

| Period | Commercial Banks | | | | | Non-Banks | | | | | Total | | | | |
|--------------|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------------|----------------------|-------------------|-------------------|-------------------|
| | Total | US | £ | CN | EURO | Total | US | £ | CN | EURO | Total | US | £ | CN | EURO |
| 2022 | | | | | | | | | | | | | | | |
| Jan | 246,180,872 | 241,061,144 | 2,082,733 | 1,484,078 | 1,552,916 | 1,374,073 | 1,280,765 | 12,019 | 67,860 | 13,429 | 247,554,945 | 242,341,909 | 2,094,752 | 1,551,938 | 1,566,345 |
| Feb | 200,551,713 | 194,215,197 | 2,618,384 | 1,555,693 | 2,162,439 | 2,189,264 | 1,379,776 | 180,519 | 380,141 | 248,828 | 202,740,977 | 195,594,973 | 2,798,903 | 1,935,833 | 2,411,267 |
| Mar | 214,366,541 | 207,601,243 | 3,016,799 | 1,568,759 | 2,179,741 | 2,524,316 | 1,686,850 | 174,477 | 400,616 | 262,373 | 216,890,857 | 209,288,093 | 3,191,275 | 1,969,375 | 2,442,114 |
| Apr | 324,101,524 | 308,356,162 | 4,362,173 | 2,170,191 | 9,212,998 | 3,674,092 | 2,132,401 | 344,626 | 862,898 | 334,167 | 327,775,616 | 310,488,563 | 4,706,799 | 3,033,089 | 9,547,166 |
| May | 229,919,763 | 222,693,572 | 2,480,401 | 1,500,594 | 3,245,196 | 2,703,937 | 2,142,622 | 119,526 | 267,527 | 174,261 | 232,623,699 | 224,836,194 | 2,599,927 | 1,768,122 | 3,419,457 |
| Jun | 248,915,763 | 241,920,651 | 2,282,826 | 1,734,771 | 2,977,514 | 3,358,853 | 2,641,555 | 155,778 | 350,819 | 210,701 | 252,274,616 | 244,562,206 | 2,438,605 | 2,085,590 | 3,188,215 |
| Jul | 303,440,379 | 293,991,263 | 2,759,598 | 2,878,920 | 3,810,597 | 3,882,132 | 2,307,031 | 276,451 | 586,265 | 712,384 | 307,322,510 | 296,298,294 | 3,036,049 | 3,465,185 | 4,522,981 |
| Aug | 217,688,647 | 210,054,370 | 3,524,613 | 1,084,659 | 3,025,006 | 3,476,738 | 1,875,253 | 286,081 | 565,952 | 749,452 | 221,165,385 | 211,929,623 | 3,810,694 | 1,650,610 | 3,774,458 |
| Sep | 225,105,850 | 217,820,612 | 3,669,731 | 1,753,642 | 1,861,864 | 2,733,254 | 2,528,226 | 41,351 | 72,898 | 90,778 | 227,839,104 | 220,348,838 | 3,711,083 | 1,826,540 | 1,952,643 |
| Oct | 345,322,575 | 333,501,074 | 3,310,298 | 2,170,694 | 6,340,510 | 4,339,303 | 3,447,801 | 212,419 | 287,648 | 391,436 | 349,661,878 | 336,948,875 | 3,522,716 | 2,458,342 | 6,731,945 |
| Nov | 255,701,690 | 246,651,964 | 3,463,594 | 2,708,445 | 2,877,687 | 3,256,994 | 2,658,846 | 74,231 | 183,467 | 340,451 | 258,958,684 | 249,310,810 | 3,537,825 | 2,891,912 | 3,218,138 |
| Dec | 321,532,990 | 308,893,918 | 3,087,391 | 4,145,782 | 5,405,899 | 5,414,458 | 3,933,991 | 263,811 | 501,577 | 715,078 | 326,947,448 | 312,827,909 | 3,351,202 | 4,647,359 | 6,120,977 |
| Total | 3,132,828,307 | 3,026,761,169 | 36,658,542 | 24,756,229 | 44,652,367 | 38,927,412 | 28,015,117 | 2,141,288 | 4,527,667 | 4,243,340 | 3,171,755,719 | 3,054,776,286 | 38,799,830 | 29,283,896 | 48,895,707 |
| 2023 | | | | | | | | | | | | | | | |
| Jan | 251,539,142 | 240,475,608 | 5,127,471 | 2,494,061 | 3,442,003 | 2,578,167 | 2,152,772 | 64,930 | 161,447 | 199,018 | 254,117,309 | 242,628,380 | 5,192,400 | 2,655,508 | 3,641,021 |
| Feb | 215,845,290 | 208,180,295 | 2,924,236 | 1,726,046 | 3,014,712 | 2,851,947 | 2,088,334 | 163,419 | 410,069 | 190,125 | 218,697,236 | 210,268,629 | 3,087,655 | 2,136,115 | 3,204,837 |
| Mar | 265,600,361 | 249,565,330 | 3,654,082 | 2,837,055 | 9,543,893 | 2,860,131 | 2,178,161 | 106,749 | 334,858 | 240,364 | 268,460,492 | 251,743,491 | 3,760,831 | 3,171,913 | 9,784,257 |
| Apr | 353,447,311 | 344,718,775 | 4,000,904 | 2,047,495 | 2,680,137 | 3,734,831 | 2,355,900 | 383,304 | 448,030 | 547,597 | 357,182,143 | 347,074,675 | 4,384,208 | 2,495,525 | 3,227,734 |
| May | 263,387,971 | 255,602,820 | 3,794,307 | 2,423,998 | 1,566,847 | 2,484,588 | 2,262,344 | 46,036 | 112,702 | 63,505 | 265,872,558 | 257,865,164 | 3,840,343 | 2,536,700 | 1,630,352 |
| Jun | 262,110,612 | 250,452,702 | 4,229,736 | 1,835,770 | 5,592,404 | 2,836,037 | 2,179,204 | 165,019 | 194,773 | 297,040 | 264,946,648 | 252,631,906 | 4,394,755 | 2,030,543 | 5,889,445 |
| Jul | 342,677,275 | 329,809,557 | 6,595,173 | 3,648,765 | 2,623,779 | 2,914,737 | 2,164,069 | 123,679 | 321,224 | 305,765 | 345,592,011 | 331,973,626 | 6,718,852 | 3,969,989 | 2,929,544 |
| Aug | 264,926,826 | 249,304,671 | 4,110,864 | 2,019,968 | 9,491,323 | 2,481,938 | 1,657,065 | 166,399 | 352,911 | 305,563 | 267,408,764 | 250,961,736 | 4,277,263 | 2,372,879 | 9,796,886 |
| Sep | 362,698,301 | 341,806,780 | 3,896,749 | 2,425,691 | 14,569,081 | 3,692,559 | 3,293,933 | 67,514 | 221,033 | 110,079 | 366,390,861 | 345,100,713 | 3,964,263 | 2,646,724 | 14,679,160 |
| Oct | 314,932,725 | 300,250,641 | 4,841,013 | 3,386,275 | 6,454,796 | 3,121,943 | 2,414,965 | 237,243 | 180,785 | 288,950 | 318,054,668 | 302,665,606 | 5,078,256 | 3,567,060 | 6,743,746 |
| Nov | 263,180,354 | 255,706,500 | 3,064,930 | 1,516,082 | 2,892,841 | 2,861,100 | 2,590,313 | 90,572 | 112,803 | 67,412 | 266,041,454 | 258,296,813 | 3,155,503 | 1,628,885 | 2,960,253 |
| Dec | 404,874,486 | 389,801,368 | 4,177,339 | 3,688,466 | 7,207,313 | 4,624,420 | 3,428,369 | 342,937 | 205,862 | 647,251 | 409,498,906 | 393,229,737 | 4,520,276 | 3,894,328 | 7,854,564 |
| Total | 3,565,220,655 | 3,415,675,047 | 50,416,805 | 30,049,674 | 69,079,129 | 37,042,396 | 28,765,429 | 1,957,800 | 3,056,498 | 3,262,670 | 3,602,263,051 | 3,444,440,476 | 52,374,605 | 33,106,171 | 72,341,799 |
| 2024 | | | | | | | | | | | | | | | |
| Jan | 294,194,543 | 272,707,630 | 4,514,591 | 1,358,399 | 15,613,922 | 3,120,714 | 2,761,944 | 145,473 | 141,961 | 71,336 | 297,315,257 | 275,469,574 | 4,660,064 | 1,500,361 | 15,685,258 |
| Feb | 250,968,495 | 241,809,929 | 3,478,875 | 3,069,835 | 2,609,857 | 3,043,816 | 2,296,031 | 242,799 | 175,994 | 328,992 | 254,012,311 | 244,105,960 | 3,721,674 | 3,245,828 | 2,938,849 |
| Mar | 385,673,200 | 372,149,953 | 4,105,042 | 2,521,943 | 6,896,262 | 3,894,261 | 2,488,274 | 876,539 | 256,938 | 272,510 | 389,567,461 | 374,638,227 | 4,981,581 | 2,778,881 | 7,168,772 |
| Apr | 309,550,581 | 298,061,959 | 3,850,584 | 2,185,786 | 5,452,252 | 2,252,914 | 1,942,411 | 38,837 | 245,640 | 26,026 | 311,803,495 | 300,004,370 | 3,889,421 | 2,431,426 | 5,478,278 |
| May | 302,126,280 | 292,081,230 | 4,017,740 | 1,584,575 | 4,442,735 | 1,914,721 | 1,760,207 | 15,590 | 111,813 | 27,111 | 304,041,000 | 293,841,437 | 4,033,330 | 1,696,387 | 4,469,846 |
| Jun | 432,415,232 | 418,264,306 | 2,794,595 | 2,492,072 | 8,864,259 | 3,108,992 | 2,618,811 | 110,992 | 151,778 | 227,412 | 435,524,224 | 420,883,117 | 2,905,587 | 2,643,850 | 9,091,671 |
| Total | 1,974,928,332 | 1,895,075,008 | 22,761,427 | 13,212,610 | 43,879,288 | 17,335,417 | 13,867,678 | 1,430,230 | 1,084,123 | 953,387 | 1,992,263,750 | 1,908,942,686 | 24,191,657 | 14,296,733 | 44,832,674 |

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7(a)

| Item | 2023 Jan-Jun | 2024 Jan-Jun |
|--|-------------------|-------------------|
| CURRENT ACCOUNT | 49.80 | 3,199.91 |
| Merchandise Trade | 2,340.75 | 6,976.75 |
| Exports f.o.b. | 6,058.78 | 10,221.87 |
| Imports c.i.f. | (3,718.02) | (3,245.12) |
| Net Services | (2,835.36) | (4,338.57) |
| Non Factor Services (net) | (2,113.21) | (3,050.83) |
| Factor Services (net) | (722.15) | (1,287.74) |
| Unrequited Transfers | 544.41 | 561.73 |
| CAPITAL ACCOUNT | (237.41) | (3,395.36) |
| Capital Transfer | 6.09 | 6.10 |
| Medium and Long Term Capital (net) | (213.71) | (3,473.66) |
| Non-Financial Public Sector (net) | (189.73) | (522.48) |
| Disbursements | 101.10 | 196.76 |
| Amortization | (32.43) | (35.16) |
| Other | (258.40) | (684.07) |
| Natural Resource Fund ¹⁾ | (658.40) | (1,234.07) |
| Natural Resource Fund Withdrawal | 400.00 | 550.00 |
| Private Sector (net) | (23.98) | (2,951.19) |
| Foreign Direct Investment (Net) ²⁾ | 10.69 | (2,907.28) |
| Portfolio Investment (Private Citizens) | (34.67) | (43.91) |
| Short Term Capital (net) ³⁾ | (29.79) | 72.21 |
| ERRORS AND OMISSIONS | (8.81) | 10.87 |
| OVERALL BALANCE | (196.41) | (184.58) |
| FINANCING | 196.41 | 184.58 |
| Change in Net Foreign Assets of Bank of Guyana (-increase) ⁴⁾ | 196.41 | 184.58 |
| Change in Non-Financial Public Sector arrears | - | - |
| Change in Private Sector Commercial arrears | - | - |
| Exceptional Financing | - | - |
| Debt Relief | - | - |
| Debt stock Restructuring | - | - |
| Debt Forgiveness | - | - |

Sources: Bank of Guyana, Bureau of Statistics and Ministry of Finance.

Notes:

¹⁾ Guyana's portion of the oil revenues and royalty deposited into the Natural Resource Fund is included

²⁾ Cost recovery by the Oil & gas sector netted.

³⁾ Includes changes in Foreign Assets of Commercial Banks.

⁴⁾ Includes valuation changes.

TRANSFERS
(US\$ Million)

Table 8.7(b)

| Item | 2019 | | | | 2020 | | | | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|----------------|----------------|--------------|--------------|----------------|----------------|--------------|--------------|
| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr |
| NET TRANSFERS | 136.4 | 297.7 | 447.7 | 621.3 | 146.6 | 322.8 | 478.5 | 671.2 | 229.2 | 511.2 | 774.3 | 1,053.2 | 238.4 | 519.6 | 795.5 | 1,056.3 | 309.7 | 544.4 | 853.6 | 1,170.7 | 246.2 | 561.7 |
| General Government | - | - | 32.1 | 39.8 | - | - | 23.5 | 39.8 | 10.7 | 9.3 | 7.4 | 48.0 | - | - | - | - | 2.1 | - | - | 0.5 | - | - |
| Other Sectors | 136.4 | 297.7 | 415.6 | 581.5 | 146.6 | 322.8 | 455.0 | 631.4 | 218.5 | 501.9 | 766.9 | 1,005.2 | 238.4 | 519.6 | 795.5 | 1,056.3 | 307.6 | 544.4 | 853.6 | 1,170.2 | 246.2 | 561.7 |
| Worker's Remittances | 56.2 | 138.0 | 213.5 | 274.2 | 66.5 | 163.1 | 252.8 | 345.2 | 96.1 | 192.1 | 306.8 | 405.1 | 87.0 | 196.9 | 296.4 | 404.9 | 103.6 | 205.4 | 306.9 | 392.9 | 82.4 | 219.0 |
| MONTRANS | 50.8 | 104.7 | 153.8 | 207.5 | 51.1 | 118.1 | 193.3 | 269.1 | 75.4 | 161.2 | 240.5 | 325.6 | 78.0 | 162.1 | 239.2 | 320.4 | 74.0 | 147.5 | 216.0 | 286.9 | 65.8 | 131.4 |
| BANKS | 0.1 | 1.7 | 13.2 | 8.2 | 10.0 | 13.4 | 13.1 | 12.8 | 3.8 | 5.4 | 11.1 | 8.0 | (5.8) | (5.0) | (2.8) | 3.0 | 10.4 | 16.0 | 27.8 | 25.7 | 3.1 | 42.7 |
| NBANKS | 0.6 | 0.7 | 0.7 | 3.7 | 0.6 | 0.7 | 0.7 | 1.2 | 0.5 | 1.1 | 1.3 | 1.8 | 0.6 | 0.4 | 0.7 | 0.5 | 0.5 | 0.8 | 1.8 | 1.7 | 0.5 | 1.1 |
| Other | 4.7 | 30.8 | 45.7 | 54.8 | 4.7 | 30.8 | 45.7 | 62.1 | 16.4 | 24.4 | 53.9 | 69.7 | 14.2 | 39.4 | 59.3 | 81.0 | 18.7 | 41.1 | 61.4 | 78.6 | 13.1 | 43.8 |
| Other Current Transfers | 56.2 | 130.0 | 172.6 | 265.6 | 56.2 | 130.0 | 172.6 | 239.3 | 99.3 | 267.6 | 411.9 | 551.9 | 128.2 | 292.4 | 450.8 | 598.3 | 180.9 | 308.7 | 507.3 | 733.9 | 162.0 | 340.1 |
| Remittances/Receipts to bank accounts abroad | 52.1 | 121.8 | 165.5 | 239.6 | 52.1 | 121.8 | 165.5 | 230.6 | 98.4 | 252.8 | 386.3 | 523.1 | 118.1 | 287.9 | 443.8 | 590.3 | 173.5 | 326.5 | 501.4 | 719.3 | 162.6 | 341.9 |
| Other Unrequited Transfers | 0.9 | 4.5 | 2.9 | 17.5 | 0.9 | 4.5 | 2.9 | 4.2 | 0.3 | 16.6 | 34.8 | 44.5 | 22.6 | 23.8 | 30.4 | 33.8 | 10.1 | (0.3) | 15.3 | 15.8 | (0.6) | (2.6) |
| Remittance Received/Made by Foreign Embassies | 3.2 | 3.8 | 4.2 | 8.4 | 3.2 | 3.8 | 4.2 | 4.6 | 0.7 | (1.7) | (9.2) | (15.7) | (12.5) | (19.3) | (23.3) | (25.8) | (2.7) | (17.5) | (9.3) | (11.1) | 0.0 | 0.9 |
| Inkind Transfers | 24.0 | 29.7 | 29.5 | 41.7 | 24.0 | 29.7 | 29.5 | 46.8 | 23.1 | 42.2 | 48.2 | 48.2 | 23.1 | 30.3 | 48.2 | 53.0 | 23.1 | 30.3 | 39.4 | 43.3 | 1.8 | 2.6 |
| CREDITS | 185.0 | 371.6 | 564.5 | 869.1 | 188.8 | 387.5 | 603.9 | 846.6 | 269.4 | 625.0 | 981.2 | 1,347.2 | 350.0 | 737.8 | 1,098.7 | 1,417.1 | 366.9 | 690.0 | 1,061.7 | 1,408.5 | 306.3 | 667.0 |
| General Government | - | - | 32.1 | 39.8 | - | - | 32.1 | 39.8 | 10.7 | 9.3 | 7.4 | 48.0 | - | - | - | - | 2.1 | - | - | 0.5 | - | - |
| Other Sectors | 185.0 | 371.6 | 532.4 | 829.3 | 188.8 | 387.5 | 571.8 | 806.7 | 258.7 | 615.7 | 973.8 | 1,299.2 | 350.0 | 737.8 | 1,098.7 | 1,417.1 | 364.9 | 690.0 | 1,061.7 | 1,408.0 | 306.3 | 667.0 |
| Worker's Remittances | 94.3 | 184.8 | 270.1 | 373.9 | 98.0 | 200.8 | 309.5 | 425.9 | 117.9 | 237.0 | 395.1 | 537.4 | 124.6 | 257.9 | 381.0 | 510.9 | 127.0 | 248.8 | 378.5 | 499.9 | 121.9 | 281.6 |
| MONTRANS | 59.0 | 121.6 | 180.7 | 244.8 | 59.3 | 134.1 | 220.2 | 308.0 | 83.8 | 176.9 | 263.8 | 357.3 | 85.3 | 177.3 | 263.4 | 354.6 | 83.1 | 166.7 | 246.9 | 331.0 | 77.8 | 156.4 |
| BANKS | 12.8 | 17.5 | 23.0 | 30.2 | 16.2 | 20.9 | 22.9 | 26.2 | 9.3 | 21.4 | 43.2 | 59.9 | 11.4 | 22.6 | 31.0 | 39.2 | 15.0 | 26.6 | 45.4 | 54.9 | 16.6 | 62.8 |
| NBANKS | 3.6 | 3.9 | 4.5 | 24.1 | 3.6 | 3.9 | 4.5 | 6.5 | 2.7 | 5.5 | 9.2 | 12.7 | 3.0 | 6.4 | 10.4 | 14.9 | 3.5 | 6.6 | 10.5 | 14.0 | 3.1 | 6.1 |
| Other | 18.9 | 41.8 | 61.9 | 74.8 | 18.9 | 41.8 | 61.9 | 85.1 | 22.1 | 33.1 | 78.9 | 107.5 | 24.9 | 51.6 | 76.2 | 102.2 | 25.4 | 50.0 | 75.7 | 100.0 | 24.4 | 56.3 |
| Other Current Transfers | 65.2 | 154.8 | 230.0 | 409.2 | 65.2 | 154.8 | 230.0 | 330.1 | 116.2 | 334.6 | 528.0 | 711.1 | 201.0 | 448.0 | 667.0 | 850.4 | 213.3 | 408.3 | 641.7 | 862.5 | 181.2 | 381.3 |
| Receipts from bank accounts abroad | 59.1 | 141.1 | 216.0 | 355.9 | 59.1 | 141.1 | 216.0 | 311.8 | 110.9 | 303.8 | 471.5 | 632.6 | 165.8 | 374.2 | 571.1 | 740.7 | 194.8 | 376.8 | 593.6 | 806.5 | 177.6 | 374.7 |
| Other Unrequited Transfers | 1.4 | 8.2 | 8.0 | 40.6 | 1.4 | 8.2 | 8.0 | 11.0 | 2.7 | 24.5 | 47.4 | 65.2 | 30.7 | 58.3 | 77.4 | 89.8 | 17.2 | 29.8 | 46.3 | 50.9 | 3.6 | 5.6 |
| Remittance Received from Foreign Embassies | 4.7 | 5.5 | 5.9 | 12.7 | 4.7 | 5.5 | 5.9 | 7.3 | 2.7 | 6.2 | 9.1 | 13.4 | 4.5 | 15.5 | 18.5 | 20.0 | 1.3 | 1.7 | 1.9 | 5.2 | 0.0 | 1.0 |
| Inkind Transfers | 25.6 | 31.9 | 32.3 | 46.1 | 25.6 | 31.9 | 32.3 | 50.8 | 24.5 | 44.1 | 50.7 | 50.7 | 24.5 | 31.9 | 50.7 | 55.8 | 24.5 | 31.9 | 41.4 | 45.6 | 3.2 | 4.2 |
| DEBITS | 48.7 | 73.9 | 116.8 | 247.8 | 42.1 | 64.8 | 125.4 | 175.3 | 40.2 | 113.8 | 207.0 | 294.0 | 111.7 | 218.2 | 303.3 | 360.9 | 57.3 | 145.6 | 208.1 | 237.8 | 60.1 | 105.3 |
| General Government | - | - | 32.1 | 39.8 | - | - | 32.1 | 39.8 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Sectors | 48.7 | 73.9 | 116.8 | 247.8 | 42.1 | 64.8 | 116.8 | 175.3 | 40.2 | 113.8 | 207.0 | 294.0 | 111.7 | 218.2 | 303.3 | 360.9 | 57.3 | 145.6 | 208.1 | 237.8 | 60.1 | 105.3 |
| Worker's Remittances | 38.0 | 46.8 | 56.7 | 99.8 | 31.5 | 37.8 | 56.7 | 80.7 | 21.8 | 44.9 | 88.4 | 132.3 | 37.5 | 61.0 | 84.6 | 106.1 | 23.4 | 44.4 | 71.6 | 107.0 | 39.5 | 62.6 |
| MONTRANS | 8.2 | 16.9 | 26.9 | 37.3 | 8.2 | 16.0 | 26.9 | 38.9 | 8.5 | 15.7 | 23.3 | 31.8 | 7.2 | 15.2 | 24.2 | 34.3 | 9.2 | 19.2 | 30.9 | 44.1 | 12.0 | 25.0 |
| BANKS | 12.7 | 15.8 | 9.8 | 22.1 | 6.2 | 7.6 | 9.8 | 13.4 | 5.5 | 16.0 | 32.1 | 51.9 | 17.2 | 27.6 | 33.8 | 36.2 | 4.5 | 10.5 | 17.6 | 29.2 | 13.6 | 20.1 |
| NBANKS | 2.9 | 3.2 | 3.8 | 20.4 | 2.9 | 3.2 | 3.8 | 5.3 | 2.2 | 4.4 | 7.9 | 10.9 | 2.4 | 6.0 | 9.7 | 14.4 | 3.0 | 5.8 | 8.7 | 12.3 | 2.7 | 5.0 |
| Other | 14.2 | 11.0 | 16.2 | 20.0 | 14.2 | 11.0 | 16.2 | 23.0 | 5.7 | 8.8 | 25.0 | 37.8 | 10.7 | 12.2 | 16.9 | 21.2 | 6.7 | 8.9 | 14.3 | 21.4 | 11.3 | 12.5 |
| Other Current Transfers | 9.0 | 24.8 | 57.3 | 143.6 | 9.0 | 24.8 | 57.3 | 90.7 | 16.9 | 67.0 | 116.1 | 159.2 | 72.7 | 155.6 | 216.1 | 252.1 | 32.4 | 99.6 | 134.4 | 128.6 | 19.2 | 41.1 |
| Remittances to bank accounts abroad | 7.0 | 19.3 | 50.5 | 116.3 | 7.0 | 19.3 | 50.5 | 81.2 | 12.5 | 51.1 | 85.2 | 109.5 | 47.7 | 86.3 | 127.3 | 150.3 | 21.3 | 50.3 | 92.1 | 87.2 | 15.0 | 32.8 |
| Other Unrequited Transfers | 0.5 | 3.8 | 5.1 | 23.1 | 0.5 | 3.8 | 5.1 | 6.8 | 2.4 | 7.9 | 12.6 | 20.7 | 8.1 | 34.5 | 47.0 | 56.0 | 7.1 | 30.0 | 31.1 | 35.1 | 4.2 | 8.2 |
| Remittance made to Foreign Embassies | 1.5 | 1.7 | 1.7 | 4.3 | 1.5 | 1.7 | 1.7 | 2.7 | 2.0 | 8.0 | 18.3 | 29.1 | 17.0 | 34.8 | 41.8 | 45.8 | 4.0 | 19.2 | 11.2 | 6.2 | 0.0 | 0.1 |
| Inkind Transfers | 1.6 | 2.2 | 2.8 | 4.4 | 1.6 | 2.2 | 2.8 | 3.9 | 1.4 | 2.0 | 2.5 | 2.5 | 1.4 | 1.6 | 2.5 | 2.8 | 1.4 | 1.6 | 2.0 | 2.3 | 1.4 | 1.6 |

Source: Bank of Guyana, MOF, Commercial Banks, Non-Bank Cambios, MTAs
Notes:

Foreign Direct Investments (FDI)
(US\$ Million)

Table 8.7(c)

| Item | 2020 | | | | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | |
|--|--------------|--------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|----------------|----------------|------------------|------------------|------------------|
| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 1st Qtr | 2nd Qtr |
| BY SECTOR | | | | | | | | | | | | | | | | | | |
| Forestry ¹⁾ | - | - | - | - | 1.0 | 1.3 | 1.5 | 1.7 | 0.9 | 1.6 | 2.3 | 2.9 | - | - | - | - | - | - |
| Agriculture | (3.0) | (2.8) | (2.1) | (2.4) | - | - | - | - | - | - | - | - | - | 16.4 | 16.4 | 16.4 | - | 16.4 |
| Manufacturing & Distribution | 4.2 | 8.4 | 14.2 | 26.4 | 8.5 | 16.9 | 29.6 | 43.5 | 7.4 | 17.0 | 26.6 | 39.6 | 11.7 | 35.5 | 17.1 | 28.0 | 10.4 | 43.7 |
| Mining | (25.1) | (28.0) | (32.3) | (33.1) | (6.9) | (9.8) | 22.2 | 13.3 | (5.1) | 20.2 | 46.6 | 72.9 | 10.0 | 21.6 | 32.2 | 25.8 | 16.6 | 23.3 |
| Energy (Oil & Gas) | 601.0 | 967.1 | 1,619.7 | 2,050.9 | 628.5 | 1,336.5 | 1,772.6 | 4,399.7 | 1,086.5 | 1,902.0 | 3,129.2 | 4,269.1 | 943.0 | 3,918.4 | 5,063.8 | 7,080.2 | 2,318.6 | 4,452.5 |
| Information and Telecommunication Technology (ICT) | 2.2 | 3.0 | 4.5 | 31.7 | (5.4) | (4.0) | 7.7 | 9.3 | (6.3) | 4.8 | 6.0 | 7.2 | 5.3 | 19.0 | 24.5 | 13.7 | 7.2 | 28.3 |
| Tourism and Hospitality (Tourism) | 0.2 | 0.2 | 0.3 | 0.3 | 0.2 | 0.3 | 0.8 | 0.6 | 0.2 | 0.7 | 1.2 | 1.7 | 0.2 | 32.9 | 33.4 | 33.9 | 1.1 | 34.5 |
| Transport | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL INFLOW | 579.4 | 947.8 | 1,604.3 | 2,073.8 | 625.9 | 1,341.2 | 1,834.5 | 4,468.1 | 1,083.7 | 1,946.3 | 3,211.9 | 4,393.4 | 970.2 | 4,043.7 | 5,187.4 | 7,197.9 | 2,353.8 | 4,598.5 |
| OUTFLOW | 6.3 | 7.2 | 7.0 | 13.6 | 1.1 | 2.2 | 8.3 | 14.9 | 4.6 | 4.6 | 4.6 | 4.7 | 0.0 | 0.8 | 3.1 | 6.9 | (1.2) | 2.8 |
| NET FDI FLOW | 573.1 | 940.6 | 1,597.3 | 2,060.2 | 624.8 | 1,339.0 | 1,826.2 | 4,453.2 | 1,079.1 | 1,941.8 | 3,207.3 | 4,388.7 | 970.2 | 4,042.9 | 5,184.4 | 7,191.0 | 2,355.1 | 4,595.7 |
| Oil Cost Recovery | 195.8 | 315.9 | 475.5 | 790.7 | 511.2 | 972.5 | 1,635.8 | 2,231.6 | 798.7 | 2,709.2 | 1,635.8 | 7,442.6 | 1,991.1 | 4,033.8 | 5,974.0 | 8,381.0 | 3,726.5 | 7,504.7 |
| NET FDI FLOW (after cost recovery) | 377.3 | 624.7 | 1,121.8 | 1,269.5 | 113.6 | 366.5 | 190.5 | 2,221.6 | 280.4 | (767.5) | 1,571.5 | (3,053.9) | (1,020.9) | 9.1 | (789.7) | (1,189.9) | (1,371.5) | (2,909.0) |
| BY COUNTRY OF ORIGIN | | | | | | | | | | | | | | | | | | |
| Australia | 0.0 | (1.4) | (2.8) | (4.2) | 0.0 | 1.0 | (0.5) | (1.9) | 0.0 | 1.1 | 2.2 | 3.3 | 0.0 | 1.1 | 2.2 | 3.3 | 2.0 | 3.1 |
| China | (16.9) | (16.9) | 16.8 | 20.6 | 1.1 | 1.1 | 34.8 | 38.6 | 1.1 | 2.3 | 3.4 | 4.5 | 1.1 | 2.3 | 3.4 | 4.5 | 1.1 | 2.3 |
| USA | 599.9 | 938.6 | 1,585.3 | 2,029.1 | 591.5 | 1,291.5 | 1,704.3 | 4,282.8 | 1,073.1 | 1,905.6 | 3,124.1 | 4,255.2 | 852.3 | 3,812.2 | 4,907.4 | 6,885.9 | 2,284.9 | 4,413.7 |
| Canada | (10.4) | (10.7) | (35.0) | (27.3) | 0.7 | 3.3 | 13.4 | 69.4 | 0.6 | (22.1) | (19.2) | (16.2) | 62.0 | 65.7 | 70.9 | 73.8 | 9.2 | 14.8 |
| UK | 11.0 | 23.2 | 35.4 | 40.3 | 31.0 | 43.2 | 55.9 | 60.8 | 4.4 | 22.0 | 39.6 | 57.2 | 36.1 | 53.7 | 71.3 | 88.9 | 20.7 | 35.3 |
| Trinidad & Tobago | (0.0) | 2.1 | 3.0 | 5.9 | 4.4 | 5.3 | 7.1 | 10.2 | 4.3 | 10.7 | 17.2 | 27.0 | 8.8 | 16.9 | (8.9) | (7.5) | 11.6 | 28.4 |
| Spain | 1.1 | 1.0 | (10.0) | (11.3) | (0.1) | (0.3) | (1.4) | (2.7) | (0.1) | 8.0 | 16.2 | 24.4 | (0.1) | (0.4) | 7.8 | 16.0 | - | - |
| Turkey | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.8 | 0.5 | 0.2 | 0.7 | 1.2 | 1.7 | 0.2 | 0.7 | 1.2 | 1.7 | 1.1 | 2.3 |
| Italy | (7.8) | 8.6 | 13.9 | 14.2 | 0.0 | (6.5) | (6.5) | (7.0) | 0.0 | 1.2 | 2.4 | 3.6 | 0.9 | 2.1 | 27.8 | 29.0 | 6.1 | 7.7 |
| Malaysia | (3.0) | (2.8) | (2.1) | (2.7) | 1.0 | 1.3 | 1.5 | 1.7 | 0.9 | 1.6 | 2.3 | 2.9 | - | - | - | - | - | - |
| Mexico | 0.6 | 1.0 | 2.2 | 10.9 | (3.7) | (3.3) | 10.2 | 7.1 | (3.7) | 7.5 | 8.8 | 10.1 | 2.5 | 14.7 | 19.2 | 22.1 | 4.1 | 11.5 |
| El Salvador | 1.5 | 3.2 | 4.9 | 6.6 | 1.6 | 2.7 | 4.2 | 7.5 | 1.6 | 3.2 | 4.8 | 6.4 | 1.6 | 3.2 | 4.8 | 6.4 | 1.6 | 3.2 |
| Russia | 3.4 | 1.7 | (10.5) | (21.0) | (5.9) | (7.8) | (12.7) | (30.4) | (4.1) | (5.1) | (5.1) | (5.0) | (4.1) | (4.7) | (4.7) | (20.1) | (1.6) | (6.0) |
| India ²⁾ | - | - | - | - | - | - | - | - | - | - | - | - | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 |
| Other | - | 0.2 | 3.1 | 12.5 | 4.0 | 9.3 | 23.3 | 31.5 | 5.2 | 9.6 | 14.0 | 18.3 | 4.9 | 72.4 | 81.1 | 89.8 | 9.2 | 78.4 |
| TOTAL INFLOW | 579.4 | 947.8 | 1,604.3 | 2,073.8 | 625.9 | 1,341.2 | 1,834.5 | 4,468.1 | 1,083.7 | 1,946.4 | 3,211.9 | 4,393.4 | 970.2 | 4,043.7 | 5,187.4 | 7,197.9 | 2,353.8 | 4,598.5 |
| OUTFLOW | 6.3 | 7.2 | 7.0 | 13.6 | 1.1 | 2.2 | 8.3 | 14.9 | 4.6 | 4.6 | 4.6 | 4.7 | 0.0 | 0.8 | 3.1 | 6.9 | (1.2) | 2.8 |
| NET FDI FLOW | 573.1 | 940.6 | 1,597.3 | 2,060.2 | 624.8 | 1,339.0 | 1,826.2 | 4,453.2 | 1,079.1 | 1,941.8 | 3,207.3 | 4,388.7 | 970.2 | 4,042.9 | 5,184.4 | 7,191.0 | 2,355.1 | 4,595.7 |
| Oil Cost Recovery | 195.8 | 315.9 | 475.5 | 790.7 | 511.2 | 972.5 | 1,635.8 | 2,231.6 | 798.7 | 2,709.2 | 1,635.8 | 7,442.6 | 1,991.1 | 4,033.8 | 5,974.0 | 8,381.0 | 3,726.5 | 7,504.7 |
| NET FDI FLOW (after cost recovery) | 377.3 | 624.7 | 1,121.8 | 1,269.5 | 113.6 | 366.5 | 190.5 | 2,221.6 | 280.4 | (767.5) | 1,571.5 | (3,053.9) | (1,020.9) | 9.1 | (789.7) | (1,189.9) | (1,371.5) | (2,909.0) |

Source: Bank of Guyana, Private Enterprises

¹⁾ Prior to 2021, Forestry was included in Agriculture.

²⁾ Prior to 2023, India was included in Other.

Guyana
Balance of Payments, BPM6 Presentation
US\$ millions

Table 8.8

| Old Presentation | 2023 Jan-Jun | 2024 Jan-Jun | BPM 6 Presentation | 2023 Jan-Jun | 2024 Jan-Jun |
|---|-------------------|-------------------|---|-------------------|-------------------|
| CURRENT ACCOUNT | 49.80 | 3,199.91 | CURRENT ACCOUNT | (108.36) | 3,633.89 |
| Merchandise Trade | 2,340.75 | 6,976.75 | Merchandise Trade | 2,617.92 | 7,411.62 |
| Exports f.o.b. | 6,058.78 | 10,221.87 | Exports f.o.b. | 6,058.50 | 10,221.87 |
| Imports c.i.f. | (3,718.02) | (3,245.12) | Imports f.o.b. | 3,440.58 | 2,810.25 |
| Non-Factor Services | (2,113.21) | (3,050.83) | Services | (2,570.14) | (3,050.83) |
| Credits | 251.24 | 353.42 | Credits (Exports) | 280.13 | 353.42 |
| Debits | (2,364.45) | (3,404.25) | Debits (Imports) | 2,850.27 | 3,404.25 |
| Factor Services | (722.15) | (1,287.74) | Primary Income | (719.96) | (1,287.74) |
| Credits | 44.92 | 74.87 | Credits | 42.10 | 74.87 |
| Debits | (767.07) | (1,362.61) | Debits | 762.06 | 1,362.61 |
| Transfers | 544.41 | 561.73 | Secondary Income | 563.83 | 560.84 |
| Credits | 689.98 | 666.99 | Credits | 691.11 | 666.01 |
| Debits | (145.57) | (105.26) | Debits | 127.28 | 105.17 |
| CAPITAL ACCOUNT | (237.41) | (3,395.36) | CAPITAL ACCOUNT | 6.10 | 6.10 |
| Capital Transfers | 6.09 | 6.10 | Capital Transfers | 6.10 | 6.10 |
| | | | <i>Net lending(+)/ Net Borrowing(-) (Balance of the Current and Capital Accounts)</i> | (102.26) | 3,639.99 |
| | | | FINANCIAL ACCOUNT | (21.00) | 3,129.07 |
| | | | <i>Net lending(+)/ Net Borrowing(-) (Balance of the Financial Account)</i> | | |
| <i>Private Sector (net) FDI</i> | <i>10.69</i> | <i>(2,907.28)</i> | Direct Investment net | (10.69) | 2,907.28 |
| | | | Net acquisition of financial assets | 0.79 | 1.10 |
| | | | Net incurrence of liabilities | 11.49 | (2,906.18) |
| | | | <i>of which total FDI inflows</i> | <i>4,045.31</i> | <i>4,598.53</i> |
| | | | <i>of which Withdrawals of equity (cost recovery)</i> | <i>4,033.83</i> | <i>7,504.71</i> |
| <i>Private Sector (net)- Portfolio net</i> | <i>(34.67)</i> | <i>(43.91)</i> | Portfolio Investment | (34.67) | (43.91) |
| | | | Net acquisition of financial assets | 13.25 | 2.66 |
| | | | Net incurrence of liabilities | 47.93 | 46.57 |
| | | | Other Investment | 220.78 | 450.27 |
| | | | Net acquisition of financial assets | 288.20 | 611.86 |
| | | | Net incurrence of liabilities | 67.42 | 161.60 |
| | | | Currency and deposits | 288.20 | 611.86 |
| | | | Net acquisition of financial assets | 288.20 | 611.86 |
| | | | <i>of which - NRF deposit (Gov't share of Profit Oil + Royalty)</i> | <i>658.40</i> | <i>1,234.07</i> |
| | | | <i>of which - NRF withdrawal</i> | <i>(400.00)</i> | <i>(550.00)</i> |
| | | | <i>of which - Short term capital (- drawdown + increase)</i> | <i>29.80</i> | <i>(72.21)</i> |
| | | | Net incurrence of liabilities | - | - |
| Non-Fin Public Sector Other- NRF | (658.40) | (1,234.07) | Loans | (67.42) | (161.60) |
| Non-Fin Public Sector Other- NRF Withdrawl | 400.00 | 550.00 | Net acquisition of financial assets | - | - |
| Non-Fin Public Sector Other- Short Term capital | (29.79) | 72.21 | Net incurrence of liabilities | 67.42 | 161.60 |
| Non-Fin Public Sector Capital - Disbursement + Amortisation | 68.67 | 161.60 | Disbursements | 99.86 | 196.76 |
| Disbursements | 101.10 | 196.76 | Amortization | 32.43 | 35.16 |
| Amortization | (32.43) | (35.16) | SDR Allocation (net incurrence of liabilities) | - | - |
| Non-Fin Public Sector - SDR Allocation | 0.00 | 0.00 | Reserves (- drawdown + increase) | (196.41) | (184.58) |
| Change in net foreign assets of Bank of Guyana or | 196.41 | 184.58 | | | |
| Overall Balance | | | | | |

NOTES:

- 1) Current Account Balance is different as Import is now listed as F.O.B.
- 2) Services- Gov't Goods & Services now moved here from Transfers.
- 3) Secondary Income- Gov't transactions moved to Services.
- 4) Capital Account now listed separately from the Financial Account.
- 5) Inflows are now listed a positive while outflows are listed as a negative.
- 6) Acquisition of asset is a positive or increase while reduction of assets is a negative.
- 7) Incurrence of liability is a positive while reduction in liability is a negative.

INTERNATIONAL INVESTMENT POSITION
(US\$ Million)

Table 8.9

| Item | 2019 | | | | 2020 | | | | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| NET INTERNATIONAL INVESTMENT POSITION | (2,817.0) | (3,135.1) | (4,335.4) | (5,644.8) | (6,966.2) | (7,317.7) | (7,778.1) | (8,651.3) | (8,590.5) | (8,888.1) | (8,678.3) | (10,576.9) | (12,548.5) | (11,878.5) | (12,156.3) | (12,709.0) | (12,570.4) | (14,668.4) | (13,780.6) | (13,553.8) | (14,361.0) | (13,407.4) |
| Net Direct Investment | (2,098.7) | (2,473.3) | (2,883.2) | (3,927.2) | (5,770.2) | (6,371.6) | (6,974.8) | (7,929.4) | (8,036.2) | (8,508.0) | (8,312.4) | (10,370.6) | (9,375.8) | (8,336.1) | (8,973.9) | (9,588.5) | (8,589.8) | (11,403.0) | (10,623.2) | (10,232.6) | (11,644.1) | (11,076.7) |
| Net Portfolio Investment | 487.6 | 515.1 | 503.1 | 521.2 | 408.3 | 390.7 | 400.2 | 395.1 | 401.3 | 395.4 | 402.6 | 413.9 | (9,375.8) | (8,336.1) | (8,973.9) | (9,588.5) | (8,589.8) | (11,403.0) | (10,623.2) | (10,232.6) | (11,644.1) | (11,076.7) |
| Equity and investment fund shares | 0.1 | 0.1 | 0.1 | - | - | - | - | - | - | - | - | - | 430.6 | 472.1 | 560.2 | 520.4 | 544.6 | 544.8 | 646.3 | 653.5 | 601.4 | 624.2 |
| Debt Securities | 487.5 | 515.0 | 503.0 | 521.2 | 408.3 | 390.7 | 400.2 | 395.1 | 401.3 | 395.4 | 402.6 | 413.9 | - | - | - | - | - | - | - | - | - | - |
| Net Other Investment | (1,721.7) | (1,696.5) | (2,483.7) | (2,817.2) | (2,105.8) | (1,912.2) | (1,844.5) | (1,800.0) | (1,584.1) | (1,391.1) | (1,592.3) | (1,436.5) | 430.6 | 472.1 | 560.2 | 520.4 | 544.6 | 544.8 | 646.3 | 653.5 | 601.4 | 624.2 |
| Currency and Deposits | 48.9 | 78.6 | 124.2 | 151.5 | 194.1 | 258.3 | 302.4 | 361.9 | 492.5 | 629.0 | 672.7 | 815.3 | (4,283.5) | (4,727.9) | (4,568.4) | (5,280.9) | (4,548.6) | (4,482.3) | (4,872.8) | (4,235.9) | (3,669.2) | |
| Loans | (1,288.2) | (1,299.3) | (2,266.8) | (2,260.3) | (2,240.4) | (2,106.9) | (2,093.9) | (2,099.4) | (2,115.9) | (2,107.7) | (2,094.0) | (2,125.5) | 956.9 | 938.1 | 1,147.4 | 1,534.2 | 590.0 | 1,830.3 | 1,943.1 | 2,090.8 | 2,387.4 | 2,933.7 |
| Insurance | 1.0 | 1.3 | 1.2 | 1.3 | 1.4 | 1.5 | 1.4 | 1.4 | 0.8 | 9.5 | 9.0 | 8.7 | (3,531.0) | (3,509.1) | (3,521.1) | (3,592.5) | (3,664.7) | (3,693.1) | (3,593.4) | (3,739.4) | (3,646.8) | (3,625.3) |
| Trade Credits | (92.5) | (88.0) | (85.6) | (145.0) | (141.8) | (141.6) | (132.0) | (145.7) | (132.1) | (142.4) | (147.3) | (146.6) | 9.2 | 9.1 | 9.1 | 8.8 | 9.3 | 9.4 | 8.3 | 8.3 | 8.3 | 9.7 |
| Other Accounts | (265.7) | (268.4) | (136.0) | (444.0) | 201.5 | 195.6 | 196.7 | 200.8 | 289.6 | 345.6 | 342.6 | 386.8 | (167.3) | (136.7) | (135.3) | (134.6) | (0.1) | 5.2 | (32.3) | (37.4) | (41.8) | (29.2) |
| SDR Liabilities | (125.2) | (120.7) | (120.7) | (120.7) | (120.7) | (119.0) | (119.0) | (119.0) | (119.0) | (125.1) | (375.3) | (375.3) | (1,176.0) | (1,678.0) | (1,717.2) | (2,040.3) | (1,864.1) | (2,348.3) | (2,455.9) | (2,843.0) | (2,591.1) | (2,613.6) |
| Reserve Assets | 515.7 | 519.6 | 528.4 | 578.3 | 501.6 | 575.4 | 641.0 | 683.0 | 628.6 | 615.6 | 823.9 | 816.3 | (375.3) | (351.3) | (351.3) | (351.3) | (351.3) | (352.0) | (352.0) | (352.0) | (352.0) | (344.4) |
| ASSETS | 1,452.2 | 1,509.3 | 1,641.3 | 1,661.7 | 1,491.3 | 1,586.4 | 1,734.2 | 1,855.5 | 2,013.5 | 2,188.7 | 2,478.8 | 2,674.4 | 2,653.3 | 2,703.8 | 3,104.1 | 3,571.9 | 2,536.1 | 3,758.8 | 3,943.5 | 4,355.8 | 4,757.4 | 5,192.9 |
| Direct Investment ¹⁾ | - | - | - | - | 6.3 | 7.2 | 7.0 | 13.6 | 14.7 | 15.8 | 21.9 | 28.5 | 33.1 | 33.1 | 33.1 | 39.7 | 39.7 | 40.5 | 42.8 | 46.5 | 45.3 | 49.3 |
| Portfolio Investment ²⁾ | 487.6 | 515.1 | 503.1 | 521.2 | 408.3 | 390.7 | 400.2 | 395.1 | 401.3 | 395.4 | 402.6 | 413.9 | 430.6 | 472.1 | 560.2 | 520.4 | 544.6 | 544.8 | 646.3 | 653.5 | 601.4 | 624.2 |
| Equity and investment fund shares | 0.1 | 0.1 | 0.1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt Securities | 487.5 | 515.0 | 503.0 | 521.2 | 408.3 | 390.7 | 400.2 | 395.1 | 401.3 | 395.4 | 402.6 | 413.9 | 430.6 | 472.1 | 560.2 | 520.4 | 544.6 | 544.8 | 646.3 | 653.5 | 601.4 | 624.2 |
| Other Investment ³⁾ | 448.8 | 474.5 | 609.3 | 562.2 | 575.2 | 613.2 | 686.0 | 763.8 | 968.9 | 1,161.9 | 1,230.5 | 1,415.6 | 1,509.5 | 1,485.2 | 1,685.1 | 2,077.0 | 1,196.1 | 2,435.1 | 2,575.9 | 2,757.6 | 3,193.2 | 3,805.0 |
| Currency and Deposits | 188.7 | 219.9 | 258.8 | 296.5 | 350.1 | 405.2 | 472.4 | 544.6 | 652.5 | 787.3 | 837.3 | 985.0 | 1,137.9 | 1,150.8 | 1,349.7 | 1,735.7 | 804.7 | 2,042.6 | 2,170.9 | 2,334.4 | 2,648.5 | 3,193.2 |
| Loans | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 0.8 | 9.6 | 9.2 | 9.2 | 9.2 | 9.2 | 9.2 | 9.2 | 9.6 | 9.6 | 9.6 | 9.6 | 9.6 | 9.3 |
| Trade Credits | 21.2 | 23.9 | 25.0 | 23.5 | 21.9 | 10.7 | 15.3 | 16.7 | 26.1 | 19.4 | 41.3 | 34.6 | 27.7 | 26.8 | 26.8 | 26.8 | 62.0 | 63.0 | 60.3 | 60.8 | 197.8 | 276.8 |
| Other Accounts | 237.3 | 229.1 | 324.4 | 240.6 | 201.5 | 195.6 | 196.7 | 200.8 | 289.6 | 345.6 | 342.6 | 386.8 | 334.7 | 298.5 | 299.4 | 305.4 | 319.8 | 319.9 | 335.0 | 352.8 | 337.3 | 325.7 |
| Reserve Assets ⁴⁾ | 515.7 | 519.6 | 528.4 | 578.3 | 501.6 | 575.4 | 641.0 | 683.0 | 628.6 | 615.6 | 823.9 | 816.3 | 680.1 | 713.3 | 825.8 | 934.8 | 755.8 | 738.4 | 678.6 | 898.0 | 917.6 | 714.3 |
| LIABILITIES | 4,269.2 | 4,644.3 | 5,976.6 | 7,306.6 | 8,457.5 | 8,904.1 | 9,512.3 | 10,506.7 | 10,604.0 | 11,076.8 | 11,157.1 | 13,251.3 | 15,201.9 | 14,582.3 | 15,260.4 | 16,280.9 | 15,106.4 | 18,427.2 | 17,724.1 | 17,909.6 | 19,118.4 | 18,600.3 |
| Direct Investment | 2,098.7 | 2,473.3 | 2,883.2 | 3,927.2 | 5,776.5 | 6,378.8 | 6,981.8 | 7,943.0 | 8,050.9 | 8,523.8 | 8,334.3 | 10,399.1 | 9,408.9 | 8,369.2 | 9,007.0 | 9,628.2 | 8,629.5 | 11,443.5 | 10,665.9 | 10,279.2 | 11,689.4 | 11,126.1 |
| Portfolio Investment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt Securities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Investment | 2,170.5 | 2,171.1 | 3,093.4 | 3,379.4 | 2,681.0 | 2,525.4 | 2,530.5 | 2,563.8 | 2,553.0 | 2,553.0 | 2,822.8 | 2,852.1 | 5,792.9 | 6,213.1 | 6,253.5 | 6,652.7 | 6,477.0 | 6,983.7 | 7,058.1 | 7,630.4 | 7,429.1 | 7,474.2 |
| Currency and Deposits | 139.8 | 141.4 | 134.6 | 145.0 | 156.0 | 146.9 | 170.0 | 182.8 | 159.9 | 158.3 | 164.7 | 169.7 | 181.0 | 212.7 | 202.3 | 201.5 | 214.7 | 212.3 | 227.8 | 243.6 | 261.1 | 259.6 |
| Loans | 1,288.2 | 1,299.3 | 2,266.8 | 2,260.3 | 2,240.4 | 2,106.9 | 2,093.9 | 2,099.4 | 2,115.9 | 2,107.7 | 2,094.0 | 2,125.5 | 3,531.0 | 3,509.1 | 3,521.1 | 3,592.5 | 3,664.7 | 3,693.1 | 3,593.4 | 3,739.4 | 3,646.8 | 3,625.3 |
| Insurance | 0.6 | 0.3 | 0.4 | 0.3 | 0.2 | 0.2 | 0.3 | 0.2 | 0.1 | 0.1 | 0.2 | 0.5 | 0.0 | 0.1 | 0.0 | 0.4 | 0.3 | 0.2 | 1.3 | 1.3 | 1.3 | (0.4) |
| Trade Credits | 113.7 | 111.9 | 110.6 | 168.5 | 163.7 | 152.4 | 147.3 | 162.4 | 158.2 | 161.9 | 188.6 | 181.2 | 195.0 | 163.4 | 162.1 | 161.3 | 62.1 | 57.9 | 92.7 | 98.3 | 239.6 | 306.0 |
| Other Accounts | 503.0 | 497.6 | 460.4 | 684.6 | - | - | - | - | - | - | - | - | 1,510.7 | 1,976.5 | 2,016.7 | 2,345.7 | 2,183.9 | 2,668.3 | 2,790.3 | 3,195.8 | 2,928.4 | 2,939.3 |
| SDR ⁵⁾ | 125.2 | 120.7 | 120.7 | 120.7 | 120.7 | 119.0 | 119.0 | 119.0 | 119.0 | 125.1 | 375.3 | 375.3 | 375.3 | 351.3 | 351.3 | 351.3 | 351.3 | 352.0 | 352.0 | 352.0 | 352.0 | 344.4 |

Source: Bank of Guyana, MOF, Commercial Banks, ODCs, OFCs

¹⁾ Direct Investment includes equity investment and debt investment.

²⁾ Portfolio Investment includes equity and debt securities.

³⁾ Other Investment includes currency & deposits, loans, insurance, trade credits and other.

⁴⁾ Reserve Assets are those assets that are readily available to and controlled by the Bank of Guyana.

⁵⁾ SDRs are international reserve assets created by the IMF and allocated to members to supplement existing reserves.

CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$/US\$)

Table 9.1

| Date | | | | | Rate | Date | | | | | Rate | | | | |
|------|-----|----|---|----|------|------|--------|----|-----|----|------|----|-----|----|--------|
| 12 | Sep | 22 | - | 16 | Sep | 22 | 208.50 | 07 | Aug | 23 | - | 11 | Aug | 23 | 208.50 |
| 19 | Sep | 22 | - | 23 | Sep | 22 | 208.50 | 14 | Aug | 23 | - | 18 | Aug | 23 | 208.50 |
| 26 | Sep | 22 | - | 30 | Sep | 22 | 208.50 | 21 | Aug | 23 | - | 25 | Aug | 23 | 208.50 |
| 03 | Oct | 22 | - | 07 | Oct | 22 | 208.50 | 28 | Aug | 23 | - | 31 | Aug | 23 | 208.50 |
| 11 | Oct | 22 | - | 14 | Oct | 22 | 208.50 | 01 | Sep | 23 | | | | | 208.50 |
| 17 | Oct | 22 | - | 21 | Oct | 22 | 208.50 | 04 | Sep | 23 | - | 08 | Sep | 23 | 208.50 |
| 25 | Oct | 22 | - | 28 | Oct | 22 | 208.50 | 11 | Sep | 23 | - | 15 | Sep | 23 | 208.50 |
| 01 | Nov | 22 | - | 04 | Nov | 22 | 208.50 | 18 | Sep | 23 | - | 22 | Sep | 23 | 208.50 |
| 07 | Nov | 22 | - | 11 | Nov | 22 | 208.50 | 25 | Sep | 23 | - | 27 | Sep | 23 | 208.50 |
| 14 | Nov | 22 | - | 18 | Nov | 22 | 208.50 | 29 | Sep | 23 | | | | | 208.50 |
| 21 | Nov | 22 | - | 25 | Nov | 22 | 208.50 | 02 | Oct | 23 | - | 06 | Oct | 23 | 208.50 |
| 28 | Nov | 22 | - | 30 | Nov | 22 | 208.50 | 09 | Oct | 23 | - | 13 | Oct | 23 | 208.50 |
| 01 | Dec | 22 | - | 02 | Dec | 22 | 208.50 | 16 | Oct | 23 | - | 20 | Oct | 23 | 208.50 |
| 05 | Dec | 22 | - | 09 | Dec | 22 | 208.50 | 23 | Oct | 23 | - | 27 | Oct | 23 | 208.50 |
| 12 | Dec | 22 | - | 16 | Dec | 22 | 208.50 | 30 | Oct | 23 | - | 31 | Oct | 23 | 208.50 |
| 19 | Dec | 22 | - | 23 | Dec | 22 | 208.50 | 01 | Nov | 23 | - | 03 | Nov | 23 | 208.50 |
| 28 | Dec | 22 | - | 30 | Dec | 22 | 208.50 | 06 | Nov | 23 | - | 10 | Nov | 23 | 208.50 |
| 03 | Jan | 23 | - | 06 | Jan | 23 | 208.50 | 14 | Nov | 23 | - | 17 | Nov | 23 | 208.50 |
| 09 | Jan | 23 | - | 13 | Jan | 23 | 208.50 | 20 | Nov | 23 | - | 24 | Nov | 23 | 208.50 |
| 16 | Jan | 23 | - | 20 | Jan | 23 | 208.50 | 27 | Nov | 23 | - | 30 | Nov | 23 | 208.50 |
| 23 | Jan | 23 | - | 27 | Jan | 23 | 208.50 | 01 | Dec | | | | | | 208.50 |
| 30 | Jan | 23 | - | 31 | Jan | 23 | 208.50 | 04 | Dec | 23 | - | 08 | Dec | 23 | 208.50 |
| 01 | Feb | 23 | - | 03 | Feb | 23 | 208.50 | 11 | Dec | 23 | - | 15 | Dec | 23 | 208.50 |
| 06 | Feb | 23 | - | 10 | Feb | 23 | 208.50 | 18 | Dec | 23 | - | 22 | Dec | 23 | 208.50 |
| 13 | Feb | 23 | - | 17 | Feb | 23 | 208.50 | 27 | Dec | 23 | - | 29 | Dec | 23 | 208.50 |
| 20 | Feb | 23 | - | 22 | Feb | 23 | 208.50 | 02 | Jan | 24 | - | 05 | Jan | 24 | 208.50 |
| 24 | Feb | 23 | | | | | 208.50 | 08 | Jan | 24 | - | 12 | Jan | 24 | 208.50 |
| 27 | Feb | 23 | - | 28 | Feb | 23 | 208.50 | 15 | Jan | 24 | - | 19 | Jan | 24 | 208.50 |
| 01 | Mar | 23 | - | 03 | Mar | 23 | 208.50 | 22 | Jan | 24 | - | 26 | Jan | 24 | 208.50 |
| 06 | Mar | 23 | | | | | 208.50 | 29 | Jan | 24 | - | 31 | Jan | 24 | 208.50 |
| 08 | Mar | 23 | - | 10 | Mar | 23 | 208.50 | 01 | Feb | 24 | - | 02 | Feb | 24 | 208.50 |
| 13 | Mar | 23 | - | 17 | Mar | 23 | 208.50 | 05 | Feb | 24 | - | 09 | Feb | 24 | 208.50 |
| 20 | Mar | 23 | - | 24 | Mar | 23 | 208.50 | 12 | Feb | 24 | - | 16 | Feb | 24 | 208.50 |
| 27 | Mar | 23 | - | 31 | Mar | 23 | 208.50 | 19 | Feb | 24 | - | 22 | Feb | 24 | 208.50 |
| 03 | Apr | 23 | - | 06 | Apr | 23 | 208.50 | 26 | Feb | 24 | - | 29 | Feb | 24 | 208.50 |
| 11 | Apr | 23 | - | 14 | Apr | 23 | 208.50 | 01 | Mar | 24 | | | | | 208.50 |
| 17 | Apr | 23 | - | 21 | Apr | 23 | 208.50 | 04 | Mar | 24 | - | 08 | Mar | 24 | 208.50 |
| 24 | Apr | 23 | - | 28 | Apr | 23 | 208.50 | 11 | Mar | 24 | - | 15 | Mar | 24 | 208.50 |
| 02 | May | 23 | - | 04 | May | 23 | 208.50 | 18 | Mar | 24 | - | 22 | Mar | 24 | 208.50 |
| 08 | May | 23 | - | 12 | May | 23 | 208.50 | 26 | Mar | 24 | - | 28 | Mar | 24 | 208.50 |
| 15 | May | 23 | - | 19 | May | 23 | 208.50 | 02 | Apr | 24 | - | 05 | Apr | 24 | 208.50 |
| 22 | May | 23 | - | 25 | May | 23 | 208.50 | 08 | Apr | 24 | - | 12 | Apr | 24 | 208.50 |
| 29 | May | 23 | - | 31 | May | 23 | 208.50 | 15 | Apr | 24 | - | 19 | Apr | 24 | 208.50 |
| 01 | Jun | 23 | - | 02 | Jun | 23 | 208.50 | 22 | Apr | 24 | - | 26 | Apr | 24 | 208.50 |
| 05 | Jun | 23 | - | 09 | Jun | 23 | 208.50 | 29 | Apr | 24 | - | 30 | Apr | 24 | 208.50 |
| 12 | Jun | 23 | - | 16 | Jun | 23 | 208.50 | 02 | May | 24 | - | 03 | May | 24 | 208.50 |
| 19 | Jun | 23 | - | 23 | Jun | 23 | 208.50 | 07 | May | 24 | - | 10 | May | 24 | 208.50 |
| 26 | Jun | 23 | - | 28 | Jun | 23 | 208.50 | 13 | May | 24 | - | 17 | May | 24 | 208.50 |
| 30 | Jun | 23 | | | | | 208.50 | 20 | May | 24 | - | 24 | May | 24 | 208.50 |
| 04 | Jul | 23 | - | 07 | Jul | 23 | 208.50 | 28 | May | 24 | - | 31 | May | 24 | 208.50 |
| 10 | Jul | 23 | - | 14 | Jul | 23 | 208.50 | 03 | Jun | 24 | - | 07 | Jun | 24 | 208.50 |
| 17 | Jul | 23 | - | 21 | Jul | 23 | 208.50 | 10 | Jun | 24 | - | 14 | Jun | 24 | 208.50 |
| 24 | Jul | 23 | - | 28 | Jul | 23 | 208.50 | 18 | Jun | 24 | - | 21 | Jun | 24 | 208.50 |
| 02 | Aug | 23 | - | 04 | Aug | | 208.50 | 24 | Jun | 24 | - | 28 | Jun | 24 | 208.50 |

Source: Bank of Guyana

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the weighted average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

| Period Ended | Bahamas | Barbados | Belize | E.C. | Jamaica | Trinidad |
|--------------|---------|----------|--------|--------|----------|----------|
| 2014 | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 113.8651 | 6.3401 |
| 2015 | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 119.9015 | 6.3772 |
| 2016 | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 128.7128 | 6.7198 |
| 2017 | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 125.0711 | 6.7431 |
| 2018 | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 127.7845 | 6.7484 |
| 2019 | | | | | | |
| Mar | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 123.7201 | 6.7788 |
| Jun | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 130.1521 | 6.7681 |
| Sep | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 134.9257 | 6.7759 |
| Dec | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 131.1321 | 6.7482 |
| 2020 | | | | | | |
| Mar | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 135.3908 | 6.7301 |
| Jun | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 140.0111 | 6.7400 |
| Sep | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 142.1048 | 6.7626 |
| Dec | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 142.6493 | 6.7612 |
| 2021 | | | | | | |
| Mar | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 147.8600 | 6.7608 |
| Apr | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.8200 | 6.7575 |
| May | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.0900 | 6.7581 |
| Jun | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 150.1500 | 6.7517 |
| Jul | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.2700 | 6.7529 |
| Aug | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.3300 | 6.7585 |
| Sep | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 149.3400 | 6.7599 |
| Oct | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.4900 | 6.7583 |
| Nov | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 156.3100 | 6.7525 |
| Dec | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.1500 | 6.7648 |
| 2022 | | | | | | |
| Jan | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.0248 | 6.7460 |
| Feb | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 156.3946 | 6.7272 |
| Mar | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 153.4500 | 6.7397 |
| Apr | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.3401 | 6.7308 |
| May | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.7045 | 6.7286 |
| Jun | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 152.4846 | 6.7386 |
| Jul | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.7357 | 6.7333 |
| Aug | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.6840 | 6.7181 |
| Sep | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.6790 | 6.7305 |
| Oct | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 152.8389 | 6.7107 |
| Nov | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 153.9437 | 6.7265 |
| Dec | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 153.0499 | 6.7415 |
| 2023 | | | | | | |
| Jan | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 153.4189 | 6.7535 |
| Feb | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 153.9510 | 6.7412 |
| Mar | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 151.5344 | 6.7517 |
| Apr | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 152.5601 | 6.7479 |
| May | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.2074 | 6.7499 |
| Jun | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.6803 | 6.7532 |
| Jul | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.6372 | 6.7542 |
| Aug | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.6878 | 6.7425 |
| Sep | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.6188 | 6.7477 |
| Oct | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.3021 | 6.7476 |
| Nov | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.5688 | 6.7581 |
| Dec | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.0177 | 6.7483 |
| 2024 | | | | | | |
| Jan | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.2526 | 6.7410 |
| Feb | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 156.1617 | 6.7494 |
| Mar | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 154.5653 | 6.7512 |
| Apr | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.5314 | 6.7480 |
| May | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 156.1404 | 6.7464 |
| Jun | 1.0000 | 2.0000 | 2.0000 | 2.7000 | 155.5756 | 6.7444 |

Sources: International Monetary Fund & Bank of Guyana.

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

| Guyana | | |
|--------|--------------|----------------|
| Year | Period Ended | Period Average |
| 2014 | 206.50 | 206.50 |
| 2015 | 206.50 | 206.50 |
| 2016 | 206.50 | 206.50 |
| 2017 | 206.50 | 206.50 |
| 2018 | 208.50 | 208.50 |
| 2019 | | |
| Mar | 208.50 | 208.50 |
| Jun | 208.50 | 208.50 |
| Sep | 208.50 | 208.50 |
| Dec | 208.50 | 208.50 |
| 2020 | | |
| Mar | 208.50 | 208.50 |
| Jun | 208.50 | 208.50 |
| Sep | 208.50 | 208.50 |
| Dec | 208.50 | 208.50 |
| 2021 | | |
| Mar | 208.50 | 208.50 |
| Apr | 208.50 | 208.50 |
| May | 208.50 | 208.50 |
| Jun | 208.50 | 208.50 |
| Jul | 208.50 | 208.50 |
| Aug | 208.50 | 208.50 |
| Sep | 208.50 | 208.50 |
| Oct | 208.50 | 208.50 |
| Nov | 208.50 | 208.50 |
| Dec | 208.50 | 208.50 |
| 2022 | | |
| Jan | 208.50 | 208.50 |
| Feb | 208.50 | 208.50 |
| Mar | 208.50 | 208.50 |
| Apr | 208.50 | 208.50 |
| May | 208.50 | 208.50 |
| Jun | 208.50 | 208.50 |
| Jul | 208.50 | 208.50 |
| Aug | 208.50 | 208.50 |
| Sep | 208.50 | 208.50 |
| Oct | 208.50 | 208.50 |
| Nov | 208.50 | 208.50 |
| Dec | 208.50 | 208.50 |
| 2023 | | |
| Jan | 208.50 | 208.50 |
| Feb | 208.50 | 208.50 |
| Mar | 208.50 | 208.50 |
| Apr | 208.50 | 208.50 |
| May | 208.50 | 208.50 |
| Jun | 208.50 | 208.50 |
| Jul | 208.50 | 208.50 |
| Aug | 208.50 | 208.50 |
| Sep | 208.50 | 208.50 |
| Oct | 208.50 | 208.50 |
| Nov | 208.50 | 208.50 |
| Dec | 208.50 | 208.50 |
| 2024 | | |
| Jan | 208.50 | 208.50 |
| Feb | 208.50 | 208.50 |
| Mar | 208.50 | 208.50 |
| Apr | 208.50 | 208.50 |
| May | 208.50 | 208.50 |
| Jun | 208.50 | 208.50 |

Source: Bank of Guyana

EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

EXCHANGE CROSS RATES (June 30, 2022)

| | Bahamas \$ | Barbados \$ | Belize \$ | E.C. \$ | Guyana \$ | Jamaica \$ | Trinidad \$ |
|--------------------|----------------------|-----------------------|---------------------|-------------------|---------------------|----------------------|-----------------------|
| Bahamas \$ | 1.000 | 2.000 | 2.000 | 2.700 | 208.500 | 154.400 | 6.735 |
| Barbados \$ | 0.500 | 1.000 | 1.000 | 1.350 | 104.250 | 77.200 | 3.368 |
| Belize \$ | 0.500 | 1.000 | 1.000 | 1.350 | 104.250 | 77.200 | 3.368 |
| E.C. \$ | 0.370 | 0.741 | 0.741 | 1.000 | 77.222 | 57.185 | 2.495 |
| Guyana \$ | 0.005 | 0.010 | 0.010 | 0.013 | 1.000 | 0.741 | 0.032 |
| Jamaica \$ | 0.006 | 0.013 | 0.013 | 0.017 | 1.350 | 1.000 | 0.044 |
| Trinidad \$ | 0.148 | 0.297 | 0.297 | 0.401 | 30.957 | 22.924 | 1.000 |

EXCHANGE CROSS RATES (June 30, 2023)

| | Bahamas \$ | Barbados \$ | Belize \$ | E.C. \$ | Guyana \$ | Jamaica \$ | Trinidad \$ |
|--------------------|----------------------|-----------------------|---------------------|-------------------|---------------------|----------------------|-----------------------|
| Bahamas \$ | 1.000 | 2.000 | 2.000 | 2.700 | 208.500 | 153.392 | 6.750 |
| Barbados \$ | 0.500 | 1.000 | 1.000 | 1.350 | 104.250 | 76.696 | 3.375 |
| Belize \$ | 0.500 | 1.000 | 1.000 | 1.350 | 104.250 | 76.696 | 3.375 |
| E.C. \$ | 0.370 | 0.741 | 0.741 | 1.000 | 77.222 | 56.812 | 2.500 |
| Guyana \$ | 0.005 | 0.010 | 0.010 | 0.013 | 1.000 | 0.736 | 0.032 |
| Jamaica \$ | 0.007 | 0.013 | 0.013 | 0.018 | 1.359 | 1.000 | 0.044 |
| Trinidad \$ | 0.148 | 0.296 | 0.296 | 0.400 | 30.891 | 22.726 | 1.000 |

EXCHANGE CROSS RATES (June 30, 2024)

| | Bahamas \$ | Barbados \$ | Belize \$ | E.C. \$ | Guyana \$ | Jamaica \$ | Trinidad \$ |
|--------------------|----------------------|-----------------------|---------------------|-------------------|---------------------|----------------------|-----------------------|
| Bahamas \$ | 1.000 | 2.000 | 2.000 | 2.700 | 208.500 | 155.576 | 6.744 |
| Barbados \$ | 0.500 | 1.000 | 1.000 | 1.350 | 104.250 | 77.788 | 3.372 |
| Belize \$ | 0.500 | 1.000 | 1.000 | 1.350 | 104.250 | 77.788 | 3.372 |
| E.C. \$ | 0.370 | 0.741 | 0.741 | 1.000 | 77.222 | 57.621 | 2.498 |
| Guyana \$ | 0.005 | 0.010 | 0.010 | 0.013 | 1.000 | 0.746 | 0.032 |
| Jamaica \$ | 0.006 | 0.013 | 0.013 | 0.017 | 1.340 | 1.000 | 0.043 |
| Trinidad \$ | 0.148 | 0.297 | 0.297 | 0.400 | 30.915 | 23.068 | 1.000 |

Note: Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4 (a)

| Countries | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | | | | | | | | | | | | 2024 | | | | | |
|---------------------------------|--------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | Dec | Dec | Dec | Dec | Dec | Dec | Dec | Dec | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| | CANADA (Canadian dollar) | 1.1591 | 1.3847 | 1.3348 | 1.2767 | 1.3444 | 1.3178 | 1.2815 | 1.2805 | 1.3593 | 1.3425 | 1.3441 | 1.3694 | 1.3489 | 1.3515 | 1.3297 | 1.3229 | 1.3473 | 1.3547 | 1.3701 | 1.3717 | 1.3417 | 1.3409 | 1.3489 | 1.3538 | 1.3672 | 1.3670 |
| EURO | 0.8257 | 0.9203 | 0.9490 | 0.8447 | 0.8794 | 0.9005 | 0.8222 | 0.8846 | 0.9448 | 0.9276 | 0.9336 | 0.9341 | 0.9110 | 0.9188 | 0.9227 | 0.9047 | 0.9162 | 0.9358 | 0.9464 | 0.9252 | 0.9160 | 0.9160 | 0.9264 | 0.9199 | 0.9323 | 0.9253 | 0.9289 |
| JAPAN (Japanese yen) | 119.7645 | 120.3051 | 116.0698 | 112.9296 | 112.2767 | 109.1913 | 103.7859 | 113.7857 | 134.9774 | 130.2022 | 132.9753 | 133.6855 | 133.4201 | 137.1532 | 141.1550 | 141.2410 | 144.6968 | 147.6775 | 149.4966 | 149.9143 | 143.8965 | 145.9737 | 149.5139 | 149.7225 | 153.8385 | 155.7729 | 157.9846 |
| SWEDEN (Swedish krona) | 7.8048 | 8.4449 | 9.2107 | 8.3868 | 9.0456 | 9.4335 | 8.3653 | 9.0935 | 10.3939 | 10.3898 | 10.4550 | 10.5024 | 10.3492 | 10.4613 | 10.7603 | 10.5357 | 10.8208 | 11.0942 | 11.0172 | 10.6989 | 10.2529 | 10.3384 | 10.4291 | 10.4115 | 10.8112 | 10.7654 | 10.5067 |
| UNITED KINGDOM (Pound sterling) | 0.6416 | 0.6774 | 0.8014 | 0.7460 | 0.7893 | 0.7634 | 0.7448 | 0.7518 | 0.8216 | 0.8172 | 0.8283 | 0.8245 | 0.8040 | 0.8013 | 0.7919 | 0.7769 | 0.7870 | 0.8063 | 0.8216 | 0.8058 | 0.7897 | 0.7868 | 0.7916 | 0.7870 | 0.7991 | 0.7919 | 0.7868 |

Source: International Monetary Fund

COMMODITY PRICES

Table 9.4 (b)

| Commodity (Units) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | | | | | | | | | | | | 2024 | | | | | |
|--|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | Dec | Dec | Dec | Dec | Dec | Dec | Dec | Dec | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| | GOLD (US\$/fine ounce) United Kingdom (London) | 1,200.62 | 1,068.25 | 1,157.36 | 1,264.45 | 1,250.40 | 1,479.13 | 1,858.42 | 1,790.43 | 1,797.55 | 1,897.71 | 1,854.54 | 1,912.73 | 1,999.77 | 1,992.13 | 1,942.90 | 1,951.02 | 1,918.70 | 1,915.95 | 1,916.25 | 1,984.11 | 2,026.18 | 2,034.04 | 2,023.24 | 2,158.01 | 2,331.45 | 2,351.13 |
| ALUMINIUM (US \$/MT) All origins (London) | 1,909.46 | 1,497.20 | 1,727.74 | 2,080.47 | 1,920.38 | 1,771.38 | 2,014.67 | 2,695.53 | 2,401.69 | 2,501.82 | 2,416.18 | 2,296.42 | 2,343.23 | 2,268.60 | 2,184.75 | 2,159.73 | 2,136.67 | 2,184.67 | 2,192.21 | 2,202.26 | 2,182.43 | 2,192.82 | 2,179.46 | 2,226.16 | 2,506.10 | 2,564.54 | 2,497.61 |
| Sugar EEC Import Price (US cents/pound) | 26.02 | 24.96 | 20.79 | | | | | | | | | | | | | | | | | | | | | | | | |
| EEC Import Price (US\$/kg) | 0.40 | 0.36 | 0.34 | 0.39 | 0.37 | 0.36 | 0.40 | 0.37 | 0.35 | 0.35 | 0.35 | 0.35 | 0.36 | 0.36 | 0.35 | 0.36 | 0.36 | 0.35 | 0.34 | 0.35 | 0.36 | 0.36 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 |
| US import price (US cents/pound) | 24.81 | 25.83 | 29.29 | | | | | | | | | | | | | | | | | | | | | | | | |
| US import price (US\$/kg) | 0.55 | 0.57 | 0.64 | 0.59 | 0.56 | 0.57 | 0.63 | 0.81 | 0.81 | 0.80 | 0.81 | 0.84 | 0.91 | 0.94 | 0.91 | 0.85 | 0.89 | 0.94 | 0.98 | 0.99 | 0.88 | 0.88 | 0.92 | 0.88 | 0.87 | 0.83 | 0.83 |
| International sugar agreement price (US cents/pound) | 14.99 | 15.00 | 18.83 | | | | | | | | | | | | | | | | | | | | | | | | |
| International sugar agreement price (US\$/kg) | 0.34 | 0.32 | 0.41 | 0.32 | 0.28 | 0.30 | 0.31 | 0.42 | 0.42 | 0.42 | 0.45 | 0.45 | 0.53 | 0.56 | 0.54 | 0.52 | 0.53 | 0.58 | 0.57 | 0.57 | 0.48 | 0.48 | 0.50 | 0.48 | 0.45 | 0.42 | 0.43 |
| OIL (US\$/bbl.) U.K. Brent | 62.16 | 37.72 | 54.07 | 64.21 | 56.46 | 65.85 | 49.87 | 74.31 | 80.90 | 83.09 | 82.71 | 78.53 | 84.11 | 75.70 | 74.89 | 80.10 | 86.16 | 94.00 | 91.06 | 83.18 | 77.86 | 80.23 | 83.76 | 85.45 | 90.05 | 82.00 | 82.56 |
| Rice (US\$/metric ton) Thailand (Bangkok) | 411.00 | 356.00 | 367.55 | 406.00 | 379.33 | 432.00 | 520.00 | 400.00 | 467.00 | 517.00 | 492.00 | 476.00 | 501.00 | 510.00 | 514.00 | 547.00 | 635.00 | 620.00 | 590.00 | 598.00 | 644.00 | 660.00 | 624.00 | 613.00 | 592.00 | 628.00 | 632.00 |
| Timber (US\$/cubic metre) Hardwood logs (Malaysia, Sarawak) | 249.39 | 244.60 | 256.42 | 263.62 | 265.43 | 272.80 | 286.86 | 261.23 | 220.75 | 228.23 | 224.02 | 222.60 | 223.11 | 217.21 | 210.73 | 211.05 | 205.61 | 201.54 | 199.00 | 198.71 | 206.71 | 203.71 | 199.13 | 198.79 | 193.69 | 190.88 | 188.66 |
| Coconut oil (US \$/MT) Philippines (New York) | 1,215.00 | 1,150.00 | 1,683.75 | 1,443.33 | 796.27 | 1,015.66 | 1,464.96 | 1,695.71 | 1,158.41 | 1,078.50 | 1,086.67 | 1,114.75 | 1,073.95 | 1,047.69 | 1,012.73 | 1,047.38 | 1,099.09 | 1,071.67 | 1,048.43 | 1,114.55 | 1,108.81 | 1,130.57 | 1,171.58 | 1,287.86 | 1,425.23 | 1,401.74 | 1,397.89 |

NOTE: As at July 2017 Sugar prices are no longer reported US cents per pound.

Source: World Bank

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.5

| Month | Buying Rate | | | | | | | | | | | |
|-------|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 2022 | | | | 2023 | | | | 2024 | | | |
| | CN\$ | US\$ | £ | EURO | CN\$ | US\$ | £ | EURO | CN\$ | US\$ | £ | EURO |
| Jan | 154.63 | 206.44 | 261.63 | 226.68 | 147.88 | 207.38 | 239.14 | 203.10 | 151.45 | 210.99 | 249.41 | 213.81 |
| Feb | 154.68 | 206.29 | 263.23 | 228.02 | 148.64 | 208.13 | 237.98 | 202.80 | 149.83 | 211.70 | 248.27 | 211.30 |
| Mar | 156.05 | 206.63 | 263.71 | 225.18 | 147.77 | 208.43 | 239.67 | 205.30 | 150.82 | 212.54 | 252.15 | 215.03 |
| Apr | 154.40 | 206.68 | 262.83 | 220.95 | 146.98 | 208.43 | 239.33 | 206.35 | 150.68 | 213.07 | 253.92 | 214.22 |
| May | 153.32 | 205.69 | 254.47 | 220.42 | 147.44 | 208.43 | 241.09 | 208.51 | 151.15 | 213.41 | 254.38 | 216.00 |
| Jun | 153.61 | 205.53 | 253.10 | 216.14 | 146.15 | 208.83 | 243.34 | 210.34 | 151.11 | 213.82 | 253.49 | 216.72 |
| Jul | 153.78 | 205.88 | 247.54 | 212.47 | 149.75 | 209.59 | 250.44 | 211.54 | | | | |
| Aug | 153.08 | 205.55 | 244.22 | 209.09 | 150.16 | 209.94 | 252.19 | 212.87 | | | | |
| Sep | 152.57 | 205.26 | 240.20 | 195.20 | 150.03 | 210.27 | 251.84 | 211.32 | | | | |
| Oct | 147.49 | 205.73 | 226.82 | 194.62 | 149.39 | 210.10 | 249.65 | 210.93 | | | | |
| Nov | 148.00 | 205.81 | 231.42 | 194.06 | 150.77 | 210.50 | 250.83 | 213.45 | | | | |
| Dec | 149.40 | 206.41 | 235.71 | 199.04 | 150.05 | 210.71 | 250.77 | 212.24 | | | | |
| | | | | | | | | | | | | |
| Month | 2022 | | | | 2023 | | | | 2024 | | | |
| | CN\$ | US\$ | £ | EURO | CN\$ | US\$ | £ | EURO | CN\$ | US\$ | £ | EURO |
| Jan | 164.14 | 209.61 | 284.34 | 240.28 | 156.46 | 210.20 | 256.11 | 219.27 | 159.61 | 213.61 | 271.30 | 227.04 |
| Feb | 163.18 | 209.22 | 286.21 | 242.62 | 156.47 | 210.98 | 254.62 | 223.08 | 160.08 | 214.28 | 266.79 | 229.39 |
| Mar | 163.65 | 209.42 | 282.01 | 240.12 | 156.75 | 211.12 | 254.50 | 222.12 | 159.70 | 214.29 | 265.96 | 230.15 |
| Apr | 165.13 | 209.27 | 275.91 | 234.90 | 156.78 | 211.31 | 258.57 | 224.26 | 159.68 | 215.66 | 272.50 | 225.76 |
| May | 163.78 | 208.55 | 272.46 | 232.78 | 156.97 | 211.27 | 259.80 | 221.83 | 158.87 | 216.16 | 271.22 | 232.77 |
| Jun | 164.20 | 208.30 | 271.27 | 232.32 | 155.56 | 211.85 | 258.37 | 225.35 | 159.05 | 216.43 | 268.65 | 225.69 |
| Jul | 161.47 | 208.65 | 267.87 | 227.83 | 158.15 | 212.48 | 266.22 | 231.21 | | | | |
| Aug | 161.52 | 208.36 | 254.30 | 220.22 | 157.21 | 212.26 | 264.91 | 225.79 | | | | |
| Sep | 160.62 | 208.03 | 256.52 | 215.14 | 157.26 | 212.32 | 264.33 | 230.06 | | | | |
| Oct | 157.18 | 208.45 | 248.72 | 208.44 | 159.27 | 213.12 | 259.84 | 226.26 | | | | |
| Nov | 156.45 | 208.43 | 250.02 | 206.60 | 159.49 | 213.71 | 264.82 | 221.04 | | | | |
| Dec | 156.01 | 209.12 | 250.00 | 211.39 | 159.51 | 214.00 | 269.60 | 228.07 | | | | |
| | | | | | | | | | | | | |
| Month | 2022 | | | | 2023 | | | | 2024 | | | |
| | CN\$ | US\$ | £ | EURO | CN\$ | US\$ | £ | EURO | CN\$ | US\$ | £ | EURO |
| Jan | 159.38 | 208.02 | 272.98 | 233.48 | 152.17 | 208.79 | 247.62 | 211.18 | 155.53 | 212.30 | 260.35 | 220.43 |
| Feb | 158.93 | 207.76 | 274.72 | 235.32 | 152.55 | 209.55 | 246.30 | 212.94 | 154.96 | 212.99 | 257.53 | 220.34 |
| Mar | 159.85 | 208.02 | 272.86 | 232.65 | 152.26 | 209.78 | 247.08 | 213.71 | 155.26 | 213.41 | 259.05 | 222.59 |
| Apr | 159.77 | 207.98 | 269.37 | 227.93 | 151.88 | 209.87 | 248.95 | 215.30 | 155.18 | 214.36 | 263.21 | 219.99 |
| May | 158.55 | 207.12 | 263.46 | 226.60 | 152.21 | 209.85 | 250.45 | 215.17 | 155.01 | 214.79 | 262.80 | 224.38 |
| Jun | 158.91 | 206.92 | 262.19 | 224.23 | 150.86 | 210.34 | 250.85 | 217.85 | 155.08 | 215.12 | 261.07 | 221.21 |
| Jul | 157.63 | 207.26 | 257.71 | 220.15 | 153.95 | 211.04 | 258.33 | 221.38 | | | | |
| Aug | 157.30 | 206.95 | 249.26 | 214.65 | 153.68 | 211.10 | 258.55 | 219.33 | | | | |
| Sep | 156.60 | 206.64 | 248.36 | 205.17 | 153.65 | 211.29 | 258.09 | 220.69 | | | | |
| Oct | 152.34 | 207.09 | 237.77 | 201.53 | 154.33 | 211.61 | 254.74 | 218.60 | | | | |
| Nov | 152.22 | 207.12 | 240.72 | 200.33 | 155.13 | 212.11 | 257.82 | 217.24 | | | | |
| Dec | 152.71 | 207.76 | 242.86 | 205.21 | 154.78 | 212.36 | 260.18 | 220.15 | | | | |

Source: Commercial Banks and Non-Bank Cambios.

GROSS DOMESTIC PRODUCT (AT CURRENT BASIC PRICES)
(G\$ Million)

Table 10.1

| Item | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
| AGRICULTURE, FORESTRY AND FISHING | 209,579 | 224,863 | 188,720 | 223,142 | 194,277 | 189,806 | 192,229 | 225,593 | 308,023 | 337,687 |
| Growing of Sugar Cane | 8,990 | 13,349 | 11,760 | 9,264 | 5,278 | 4,819 | 5,182 | 3,614 | 3,389 | 5,852 |
| Growing of Rice | 44,955 | 47,642 | 28,947 | 34,203 | 37,732 | 39,951 | 43,820 | 40,381 | 49,457 | 55,146 |
| Growing of Other crops | 99,857 | 106,850 | 99,509 | 128,920 | 98,085 | 92,868 | 96,362 | 131,876 | 190,108 | 198,627 |
| Raising of Livestock | 20,400 | 22,479 | 19,432 | 19,494 | 22,604 | 26,487 | 26,108 | 26,647 | 38,525 | 41,686 |
| Forestry | 9,618 | 10,112 | 11,643 | 12,102 | 11,291 | 11,216 | 9,308 | 13,616 | 15,855 | 20,449 |
| Fishing | 25,759 | 24,430 | 17,429 | 19,158 | 19,288 | 14,465 | 11,451 | 9,459 | 10,688 | 15,927 |
| MINING AND QUARRYING | 78,146 | 82,572 | 137,882 | 121,687 | 127,650 | 161,409 | 309,195 | 680,940 | 1,914,220 | 2,135,850 |
| Bauxite | 10,729 | 10,956 | 10,433 | 7,915 | 9,903 | 10,646 | 4,914 | 4,883 | 7,819 | 5,820 |
| Gold | 56,950 | 58,651 | 107,951 | 94,255 | 84,240 | 106,254 | 109,057 | 99,511 | 93,224 | 92,244 |
| Other mining and quarrying | 9,916 | 10,897 | 16,559 | 14,537 | 23,631 | 25,806 | 14,839 | 28,382 | 38,672 | 62,380 |
| Petroleum and gas; and support services | 551 | 2,068 | 2,939 | 4,981 | 9,876 | 18,702 | 180,385 | 548,165 | 1,774,504 | 1,975,407 |
| MANUFACTURING | 51,523 | 52,489 | 45,976 | 46,959 | 46,426 | 54,467 | 48,414 | 52,563 | 58,849 | 75,106 |
| Sugar | 7,519 | 11,791 | 10,655 | 8,327 | 4,743 | 4,235 | 4,575 | 3,136 | 2,786 | 5,448 |
| Rice | 13,230 | 10,398 | 6,983 | 9,438 | 10,153 | 14,179 | 11,030 | 11,903 | 16,573 | 19,072 |
| Other Manufacturing | 30,774 | 30,300 | 28,338 | 29,194 | 31,530 | 36,053 | 32,809 | 37,524 | 39,490 | 50,586 |
| ELECTRICITY SUPPLY | 6,183 | 14,127 | 15,451 | 10,799 | 5,467 | 5,948 | 5,950 | 4,434 | 4,970 | 9,285 |
| WATER SUPPLY AND SEWERAGE | 3,262 | 2,630 | 2,452 | 2,562 | 2,659 | 3,031 | 3,134 | 2,772 | 4,995 | 3,153 |
| CONSTRUCTION | 68,744 | 66,643 | 70,230 | 74,953 | 78,944 | 84,625 | 75,876 | 104,135 | 122,146 | 175,585 |
| SERVICES | 381,623 | 389,794 | 410,093 | 434,588 | 457,002 | 482,335 | 443,982 | 570,219 | 589,965 | 664,462 |
| Wholesale and retail trade and repairs | 76,662 | 64,626 | 65,484 | 71,423 | 74,404 | 80,356 | 55,493 | 104,135 | 98,911 | 112,627 |
| Transport and storage | 30,306 | 30,752 | 31,348 | 33,518 | 36,834 | 34,127 | 31,518 | 77,896 | 46,218 | 46,672 |
| Accommodation and food services | 3,465 | 3,898 | 4,236 | 4,425 | 4,867 | 5,228 | 3,184 | 41,407 | 6,017 | 7,041 |
| Information and communication | 21,084 | 20,934 | 23,121 | 23,194 | 24,579 | 24,139 | 24,294 | 4,328 | 28,780 | 34,069 |
| Financial and insurance activities | 37,555 | 41,119 | 41,688 | 42,237 | 42,678 | 45,404 | 42,815 | 26,312 | 57,954 | 65,872 |
| Real estate activities | 76,300 | 79,648 | 81,314 | 84,117 | 85,489 | 87,305 | 88,104 | 90,188 | 96,323 | 98,783 |
| Professional, scientific and technical services | 4,138 | 4,272 | 4,481 | 4,902 | 5,171 | 5,404 | 4,220 | 5,275 | 6,281 | 8,979 |
| Administrative and support services | 56,001 | 58,853 | 62,047 | 65,234 | 66,727 | 71,049 | 69,405 | 79,755 | 96,385 | 116,658 |
| Public administration | 36,733 | 41,013 | 47,303 | 52,434 | 58,993 | 67,663 | 69,462 | 74,773 | 84,905 | 93,826 |
| Education | 22,191 | 26,146 | 28,249 | 29,752 | 32,478 | 36,002 | 32,400 | 37,763 | 41,629 | 47,276 |
| Human health and social work | 10,886 | 12,101 | 14,227 | 16,489 | 17,605 | 18,237 | 18,433 | 22,329 | 18,928 | 24,369 |
| Arts, entertainment and recreation | 3,205 | 3,188 | 3,267 | 3,402 | 3,561 | 3,726 | 2,202 | 2,929 | 3,763 | 4,184 |
| Other service activities | 3,097 | 3,244 | 3,328 | 3,459 | 3,616 | 3,695 | 2,453 | 3,129 | 3,872 | 4,109 |
| <i>Less Adjustment for FISIM ¹⁾</i> | 16,870 | 18,305 | 18,984 | 18,235 | 17,550 | 18,847 | 18,738 | 21,965 | 23,063 | 25,606 |
| GDP AT BASIC PRICES | 782,190 | 814,813 | 851,820 | 896,455 | 894,874 | 962,773 | 1,060,627 | 1,565,612 | 2,980,106 | 3,375,523 |
| <i>Taxes less subsidies on Products</i> | 69,963 | 68,975 | 73,857 | 84,043 | 99,597 | 115,956 | 80,714 | 111,013 | 117,187 | 102,863 |
| TOTAL GDP AT PURCHASER PRICES | 852,153 | 883,787 | 925,677 | 980,498 | 994,472 | 1,078,729 | 1,141,341 | 1,676,624 | 3,097,293 | 3,478,385 |
| NON-OIL GDP AT PURCHASER PRICES | 851,602 | 881,719 | 922,738 | 975,517 | 984,596 | 1,060,026 | 960,956 | 1,128,460 | 1,322,789 | 1,502,978 |

Source: Bureau of Statistics.

¹⁾ FISIM - Financial Intermediation Services indirectly measured.

GROSS DOMESTIC PRODUCT (AT 2012 PRICES)
(G\$ Million)

Table 10.2

| INDUSTRY | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
| AGRICULTURE, FORESTRY AND FISHING | 219,803 | 236,671 | 244,364 | 217,221 | 244,734 | 260,963 | 259,670 | 270,445 | 245,915 | 275,104 | 293,815 |
| Growing of Sugar Cane | 11,494 | 13,304 | 14,220 | 11,292 | 8,450 | 6,440 | 5,677 | 5,469 | 3,571 | 2,897 | 3,705 |
| Growing of Rice | 46,142 | 54,935 | 60,677 | 48,432 | 55,525 | 54,352 | 54,901 | 57,532 | 45,710 | 49,409 | 52,844 |
| Growing of Other crops | 110,618 | 116,262 | 118,709 | 111,795 | 133,986 | 149,136 | 149,522 | 159,461 | 143,823 | 165,786 | 172,596 |
| Raising of Livestock | 21,236 | 21,832 | 23,028 | 21,697 | 21,196 | 26,127 | 25,201 | 26,455 | 28,880 | 31,475 | 34,779 |
| Forestry | 18,517 | 21,473 | 19,060 | 14,040 | 15,224 | 15,430 | 14,821 | 13,614 | 15,149 | 17,179 | 17,997 |
| Fishing | 11,796 | 8,865 | 8,670 | 9,965 | 10,353 | 9,478 | 9,548 | 7,914 | 8,782 | 8,358 | 11,894 |
| MINING AND QUARRYING | 109,494 | 93,781 | 104,567 | 157,978 | 146,388 | 151,122 | 167,155 | 674,849 | 920,948 | 1,935,332 | 2,790,708 |
| Bauxite | 12,159 | 11,303 | 8,841 | 9,391 | 9,677 | 11,582 | 11,784 | 6,925 | 6,665 | 9,070 | 6,536 |
| Gold | 90,363 | 72,786 | 84,723 | 133,869 | 122,796 | 115,746 | 119,255 | 109,963 | 93,738 | 91,364 | 81,165 |
| Other mining and quarrying | 6,597 | 9,155 | 9,009 | 11,925 | 9,322 | 14,737 | 15,811 | 9,062 | 16,459 | 23,278 | 32,197 |
| Petroleum and gas; and support services | 375 | 537 | 1,994 | 2,793 | 4,593 | 9,057 | 20,305 | 548,899 | 804,086 | 1,811,620 | 2,670,810 |
| MANUFACTURING | 54,046 | 57,187 | 57,752 | 48,373 | 49,105 | 50,208 | 57,568 | 52,634 | 54,456 | 56,641 | 70,343 |
| Sugar | 10,198 | 11,804 | 12,617 | 10,019 | 7,497 | 5,713 | 5,037 | 4,852 | 3,168 | 2,571 | 3,287 |
| Rice | 12,082 | 15,376 | 15,734 | 10,972 | 13,911 | 14,564 | 18,415 | 17,366 | 14,572 | 16,271 | 17,222 |
| Other Manufacturing | 31,766 | 30,008 | 29,401 | 27,382 | 27,697 | 29,931 | 34,116 | 30,415 | 36,716 | 37,799 | 49,834 |
| ELECTRICITY SUPPLY | 4,029 | 4,286 | 4,447 | 4,727 | 4,755 | 4,921 | 5,265 | 5,328 | 5,580 | 6,100 | 7,062 |
| WATER SUPPLY AND SEWERAGE | 2,473 | 2,755 | 2,437 | 2,942 | 3,074 | 3,190 | 3,234 | 3,494 | 3,269 | 3,265 | 3,630 |
| CONSTRUCTION | 66,801 | 65,485 | 62,238 | 65,793 | 69,007 | 71,021 | 73,205 | 68,591 | 89,028 | 111,568 | 141,398 |
| SERVICES | 363,004 | 373,286 | 371,821 | 381,080 | 391,745 | 403,182 | 419,928 | 380,278 | 425,387 | 463,797 | 509,889 |
| Wholesale and retail trade and repairs | 76,300 | 75,458 | 66,128 | 67,410 | 71,754 | 74,509 | 78,234 | 56,082 | 74,533 | 87,666 | 95,826 |
| Transport and storage | 31,680 | 33,319 | 34,417 | 34,913 | 35,098 | 36,763 | 39,299 | 27,447 | 36,176 | 39,035 | 43,887 |
| Accommodation and food services | 3,081 | 3,121 | 3,127 | 3,245 | 3,410 | 3,684 | 3,886 | 2,224 | 3,390 | 4,510 | 5,118 |
| Information and communication | 19,274 | 20,751 | 20,827 | 20,955 | 21,495 | 22,166 | 22,388 | 23,629 | 23,907 | 25,890 | 30,889 |
| Financial and insurance activities | 38,087 | 40,383 | 43,015 | 44,216 | 44,823 | 46,702 | 49,114 | 50,448 | 55,626 | 58,522 | 62,817 |
| Real estate activities | 72,614 | 73,459 | 74,379 | 75,220 | 76,067 | 76,976 | 77,874 | 78,125 | 80,857 | 84,087 | 86,410 |
| Professional, scientific and technical services | 4,064 | 3,974 | 3,986 | 4,155 | 4,461 | 4,683 | 4,864 | 3,775 | 4,388 | 5,565 | 7,925 |
| Administrative and support services | 51,490 | 53,777 | 54,906 | 57,539 | 59,360 | 60,430 | 63,949 | 62,078 | 66,644 | 74,587 | 89,736 |
| Public administration | 32,072 | 33,121 | 34,065 | 35,147 | 36,101 | 36,985 | 38,985 | 39,435 | 40,255 | 42,102 | 43,478 |
| Education | 19,742 | 20,537 | 21,412 | 21,897 | 22,085 | 22,477 | 22,757 | 20,505 | 21,450 | 22,556 | 23,698 |
| Human health and social work | 8,684 | 9,418 | 9,570 | 10,283 | 10,846 | 11,309 | 11,943 | 12,349 | 12,738 | 13,126 | 13,516 |
| Arts, entertainment and recreation | 3,107 | 3,124 | 3,124 | 3,175 | 3,246 | 3,365 | 3,455 | 2,017 | 2,710 | 2,817 | 3,056 |
| Other service activities | 2,809 | 2,842 | 2,865 | 2,925 | 2,999 | 3,135 | 3,180 | 2,164 | 2,712 | 3,335 | 3,533 |
| <i>Less Adjustment for FISIM ¹⁾</i> | <i>17,651</i> | <i>18,386</i> | <i>20,266</i> | <i>21,545</i> | <i>20,700</i> | <i>20,370</i> | <i>21,911</i> | <i>21,698</i> | <i>23,596</i> | <i>22,906</i> | <i>24,350</i> |
| GDP AT BASIC PRICES | 801,998 | 815,066 | 827,361 | 856,567 | 888,107 | 924,238 | 964,114 | 1,433,921 | 1,720,989 | 2,828,901 | 3,792,495 |
| <i>Taxes less subsidies on Products</i> | <i>58,663</i> | <i>60,109</i> | <i>53,830</i> | <i>58,176</i> | <i>60,797</i> | <i>66,807</i> | <i>79,979</i> | <i>64,140</i> | <i>76,797</i> | <i>89,968</i> | <i>115,115</i> |
| TOTAL GDP AT PURCHASER PRICES | 860,661 | 875,176 | 881,192 | 914,743 | 948,904 | 991,044 | 1,044,093 | 1,498,061 | 1,797,786 | 2,918,870 | 3,907,611 |
| NON-OIL GDP AT PURCHASER PRICES | 860,287 | 874,638 | 879,198 | 911,950 | 944,311 | 981,988 | 1,023,788 | 949,162 | 993,699 | 1,107,249 | 1,236,801 |

Source: Bureau of Statistics.

¹⁾ FISIM - Financial Intermediation Services indirectly measured.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

| Period | Sugar (Tonnes) | Rice (Tonnes) | Crude Oil ('000 Barrels) | Bauxite (Tonnes) | | | | | Raw Gold (Troy Ounces) | | | Diamonds (M/Carats) | Quarrying(Tonnes) | |
|---------|----------------|---------------|--------------------------|-----------------------|---------------------|---------------------|--------------------|-----------|------------------------|--------------------------------|---------|---------------------|-------------------|-----------|
| | | | | R.A.S.C. ¹ | C.G.B. ² | M.A.Z. ³ | Other ⁴ | Total | Local & Lic. Dealers | Foreign Companies ⁵ | Total | | Stone | Sand |
| 2014 | 216,186 | 635,238 | ... | 198,146 | 196,690 | 1,100,472 | 68,255 | 1,563,563 | 387,506 | - | 387,506 | 99,950 | 840,074 | 809,251 |
| 2015 | 231,076 | 687,784 | ... | 123,722 | 276,891 | 986,062 | 139,792 | 1,526,467 | 411,569 | - | 451,058 | 118,451 | 373,162 | 1,077,555 |
| 2016 | 183,491 | 534,766 | ... | 145,725 | 260,865 | 955,499 | 117,001 | 1,479,090 | 482,613 | 230,094 | 712,707 | 139,890 | 412,177 | 1,687,658 |
| 2017 | 137,307 | 630,104 | ... | 165,404 | 135,827 | 1,036,579 | 121,413 | 1,459,223 | 419,617 | 234,136 | 653,753 | 52,161 | 448,161 | 1,674,490 |
| 2018 | 104,642 | 618,772 | ... | 161,078 | 141,614 | 1,169,961 | 146,951 | 1,619,604 | 306,616 | 215,304 | 521,919 | 48,932 | 526,401 | 4,869,628 |
| 2019 | | | | | | | | | | | | | | |
| 1st Qtr | 12,535 | 130,005 | - | 47,321 | 25,175 | 256,376 | 52,151 | 381,023 | 76,253 | 57,782 | 134,034 | 13,948 | 150,946 | 737,097 |
| 2nd Qtr | 20,996 | 211,562 | - | 42,327 | 40,663 | 398,000 | 80,041 | 561,031 | 102,030 | 57,686 | 159,716 | 8,833 | 163,217 | 1,128,685 |
| 3rd Qtr | 21,871 | 88,963 | - | 45,667 | 24,572 | 362,760 | 59,894 | 492,893 | 125,622 | 36,104 | 161,725 | 10,209 | 161,849 | 298,083 |
| 4th Qtr | 36,854 | 251,551 | 427 | 40,245 | 85,922 | 362,609 | 37,726 | 526,502 | 144,417 | 35,012 | 179,429 | 22,003 | 146,206 | 154,477 |
| 2020 | | | | | | | | | | | | | | |
| 1st Qtr | 18,748 | 97,106 | 6,038 | 40,897 | 13,229 | 81,354 | 62,842 | 198,322 | 99,659 | 33,953 | 133,612 | 6,922 | 156,679 | 265,210 |
| 2nd Qtr | 18,267 | 250,883 | 6,192 | 42,987 | 14,377 | - | 78,010 | 135,374 | 125,926 | 44,342 | 170,268 | - | 146,336 | 26,966 |
| 3rd Qtr | 19,157 | 173,167 | 5,541 | 38,461 | 14,109 | 6,414 | - | 73,849 | 132,833 | 122,228 | 11,332 | 133,560 | 5,842 | 179,349 |
| 4th Qtr | 32,718 | 166,272 | 9,426 | 18,215 | 38,700 | - | 72,499 | 129,414 | 137,738 | 10,254 | 147,992 | 6,476 | 140,521 | 73,481 |
| 2021 | | | | | | | | | | | | | | |
| 1st Qtr | 16,679 | 174,651 | 11,041 | 39,010 | 89,910 | 3,867 | 25,851 | 158,638 | 91,627 | 18,011 | 109,638 | 10,024 | 182,356 | 47,400 |
| 2nd Qtr | 12,972 | 178,638 | 9,188 | 27,600 | 57,039 | 13,309 | 35,074 | 133,022 | 110,381 | 20,299 | 130,680 | 8,408 | 160,563 | 291,480 |
| 3rd Qtr | 11,618 | 63,888 | 11,446 | 52,893 | 80,652 | 1,873 | 23,561 | 158,979 | 102,444 | 9,450 | 111,894 | 1,622 | 176,059 | 1,087,630 |
| 4th Qtr | 16,757 | 141,818 | 10,998 | 42,373 | 77,024 | - | 48,516 | 167,913 | 126,334 | 20,508 | 146,842 | 25,052 | 224,042 | 1,225,837 |
| 2022 | | | | | | | | | | | | | | |
| Jan | - | - | 3,168 | 14,068 | 35,268 | - | 10,936 | 60,272 | 23,197 | 6,784 | 29,981 | 817 | 66,745 | 345,703 |
| Feb | 723 | 415 | 4,270 | 19,490 | 31,203 | - | 3,585 | 54,278 | 33,188 | 10,786 | 43,975 | 8,170 | 71,898 | 345,703 |
| Mar | 7,994 | 80,849 | 3,493 | 16,617 | 26,779 | - | 19,997 | 63,393 | 33,027 | 5,928 | 38,955 | 16,085 | 54,775 | 345,703 |
| Apr | 3,684 | 159,480 | 6,146 | 16,983 | 25,491 | - | 11,329 | 53,803 | 33,661 | 8,026 | 41,687 | 7,890 | 67,807 | 428,710 |
| May | 688 | 21,115 | 8,475 | 9,751 | 25,708 | 5,925 | 10,739 | 52,123 | 33,896 | 8,807 | 42,703 | 5,527 | 88,975 | 428,710 |
| Jun | - | 28,127 | 9,072 | 18,250 | 38,135 | - | 3,668 | 60,053 | 31,987 | 7,441 | 39,428 | 10,527 | 73,663 | 428,710 |
| Jul | 1,600 | 7,567 | 10,628 | 15,613 | 39,542 | - | 13,979 | 69,134 | 25,312 | 5,323 | 30,636 | 3,505 | 66,631 | 614,162 |
| Aug | 8,223 | 1,244 | 11,310 | 19,266 | 37,634 | 2,551 | 10,469 | 69,920 | 33,018 | 8,377 | 41,395 | 5,423 | 73,131 | 614,162 |
| Sep | 11,349 | 91,004 | 10,989 | 17,112 | 32,684 | 5,594 | 5,577 | 60,967 | 26,739 | 9,571 | 36,310 | 10,031 | 96,859 | 614,162 |
| Oct | 8,528 | 132,846 | 11,560 | 20,735 | 25,894 | - | 1,426 | 48,055 | 31,583 | 8,527 | 40,110 | 3,658 | 85,425 | 748,485 |
| Nov | 3,908 | 73,445 | 10,785 | 13,771 | 35,887 | 6,111 | 5,314 | 61,083 | 41,522 | 10,709 | 52,231 | 5,079 | 116,799 | 748,485 |
| Dec | 353 | 14,504 | 11,514 | 18,083 | 29,464 | - | 5,003 | 52,550 | 40,627 | 8,377 | 49,004 | 6,902 | 72,370 | 748,485 |
| 2023 | | | | | | | | | | | | | | |
| Jan | - | - | 11,530 | 16,010 | 23,192 | 6,200 | 3,294 | 48,696 | 24,286 | 9,809 | 34,095 | - | 98,866.0 | 546,721 |
| Feb | 734 | 259 | 10,922 | 17,464 | 19,310 | - | 9,335 | 46,109 | 25,447 | 7,279 | 32,726 | 11,529 | 104,322.0 | 546,721 |
| Mar | 9,269 | 110,673 | 11,598 | 10,988 | 33,298 | - | 7,101 | 51,387 | 18,314 | 21,782 | 40,095 | 11,086 | 118,927.0 | 546,721 |
| Apr | 5,171 | 165,316 | 11,147 | 13,256 | 31,500 | - | 9,181 | 53,937 | 31,905 | 7,346 | 39,251 | 3,802 | 150,230.0 | 724,687 |
| May | 1,861 | 24,312 | 11,608 | 16,447 | 26,550 | 5,469 | 85 | 48,551 | 26,173 | 5,908 | 32,081 | 6,121 | 159,704.0 | 724,687 |
| Jun | - | 1,735 | 11,854 | 13,473 | 12,965 | - | 518 | 26,956 | 23,994 | 7,514 | 31,508 | 6,071 | 149,726.0 | 724,687 |
| Jul | 3,143 | - | 12,016 | 15,031 | 10,489 | 8,787 | 100 | 34,407 | 27,988 | 8,199 | 36,186 | 3,380 | 193,804.0 | 597,264 |
| Aug | 6,919 | 6,496 | 11,540 | 10,467 | 16,048 | 9,801 | 926 | 37,242 | 31,943 | 8,771 | 40,714 | 5,190 | 201,645.0 | 597,264 |
| Sep | 14,603 | 194,191 | 10,267 | 12,054 | 23,523 | - | 1,456 | 37,033 | 21,865 | 11,683 | 33,548 | 1,486 | 156,073.0 | 597,264 |
| Oct | 9,610 | 127,721 | 11,684 | 9,566 | 18,021 | - | 6,610 | 34,197 | 25,763 | 7,668 | 33,432 | 9,878 | 181,164.0 | 963,561 |
| Nov | 6,381 | 23,004 | 12,166 | 13,069 | 22,329 | 500 | 2,405 | 38,303 | 29,100 | 11,739 | 40,839 | 973 | 152,125.0 | 963,561 |
| Dec | 2,513 | - | 16,449 | 12,640 | 18,236 | - | 1,284 | 32,160 | 27,012 | 10,626 | 37,638 | 7,928 | 184,546.0 | 963,561 |
| 2024 | | | | | | | | | | | | | | |
| Jan | 0.0 | 0.0 | 18,668.6 | 15,012 | 13,303 | - | 11,302 | 39,617 | 8,127.2 | 10,180 | 18,307 | 1,537 | 180,701 | 917,694 |
| Feb | 0.0 | 19,942.4 | 18,160.8 | 12,666 | 7,585 | 70 | 6,987 | 27,308 | 24,904.8 | 10,665 | 35,570 | 8,901 | 218,681 | 854,937 |
| Mar | 5,400.6 | 172,326.9 | 18,950.5 | 12,002 | 10,318 | 905 | 6,488 | 29,713 | 25,345.6 | 10,623 | 35,969 | 2,945 | 241,164 | 1,042,510 |
| Apr | 0.0 | 132,311.3 | 18,759.6 | 17,563 | 10,426 | - | 3,226 | 31,215 | 22,044.6 | 8,845 | 30,890 | 11,134 | 274,069 | 878,048 |
| May | 1,338.46 | 32,119.2 | 19,600.3 | 15,128 | 10,886 | - | 5,064 | 31,078 | 18,774.85 | 14,795 | 33,570 | 2,414 | 200,969 | 1,016,585 |
| Jun | 0.0 | 5,329.6 | 19,330.1 | 14,706 | 13,719 | - | 9,294 | 37,719 | 20,405.9 | 13,449 | 33,855 | 2,456 | 239,682 | 880,073 |

Source: Bureau of Statistics and Guyana Gold Board.

Notes:

¹ R.A.S.C: Refractory "A" Grade Super Calcined Bauxite

² C.G.B: Chemical Grade Bauxite

³ M.A.Z: Metal Grade Bauxite

⁴ Includes Road Grade Bauxite, Tailings and Capping as well as output by First Bauxite Company for which no specific grade was provided.

⁵ Reflects output of Guyana Goldfields Inc. and Troy Resources Ltd.

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

| Period | Livestock | | Forestry Products | | | | Fishing | | |
|---------|------------------|-------------|-----------------------------|-------------------|--------------------|------------------|---------------|-----------------|-----------------|
| | Poultry (Tonnes) | Eggs ('000) | Logs ¹⁾ (Cu. Mt) | Sawnwood (Cu. Mt) | Roundwood (Cu. Mt) | Plywood (Cu. Mt) | Fish (Tonnes) | Prawns (Tonnes) | Shrimp (Tonnes) |
| 2014 | 28,421 | 22,970 | 406,431 | 67,148 | 24,667 | 18,798 | 19,168 | 810 | 29,656 |
| 2015 | 30,678 | 26,136 | 336,318 | 70,945 | 20,087 | 14,617 | 16,838 | 500 | 18,497 |
| 2016 | 32,762 | 20,052 | 272,308 | 42,082 | 14,895 | 14,956 | 20,296 | 411 | 20,940 |
| 2017 | 30,668 | 28,673 | 280,889 | 47,935 | 21,070 | 7,334 | 18,777 | 596 | 22,803 |
| 2018 | 41,922 | 32,077 | 293,081 | 44,539 | 23,899 | 14,572 | 18,367 | 415 | 20,764 |
| 2019 | | | | | | | | | |
| 1st Qtr | 9,502 | 10,666 | 61,505 | 10,739 | 6,457 | 2,393 | 4,981 | 145 | 4,738 |
| 2nd Qtr | 10,631 | 10,623 | 74,797 | 11,020 | 5,495 | 4,201 | 5,155 | 177 | 4,986 |
| 3rd Qtr | 8,325 | 12,466 | 65,470 | 10,672 | 5,243 | 4,068 | 6,576 | 109 | 3,022 |
| 4th Qtr | 10,271 | 12,864 | 75,968 | 10,566 | 7,156 | 1,428 | 5,624 | 47 | 2,584 |
| 2020 | | | | | | | | | |
| 1st Qtr | 10,354 | 14,684 | 47,395 | 8,769 | 6,786 | 843 | 4,422 | 172 | 3,852 |
| 2nd Qtr | 9,541 | 14,455 | 55,897 | 8,211 | 5,599 | 1,435 | 5,087 | 143 | 5,092 |
| 3rd Qtr | 8,197 | 16,620 | 60,008 | 9,377 | 5,808 | 3,060 | 5,182 | 54 | 2,449 |
| 4th Qtr | 14,648 | 16,775 | 91,839 | 11,552 | 6,616 | 3,735 | 5,302 | 96 | 1,685 |
| 2021 | | | | | | | | | |
| 1st Qtr | 14,233 | 25,295 | 92,320 | 14,196 | 9,291 | 3,077 | 8,617 | 193 | 7,359 |
| 2nd Qtr | 24,194 | 28,096 | 159,089 | 19,379 | 11,711 | 6,063 | 8,828 | 190 | 3,183 |
| 3rd Qtr | 20,308 | 35,461 | 132,442 | 19,101 | 12,903 | 4,894 | 11,798 | 498 | 10,738 |
| 4th Qtr | 34,049 | 38,222 | 204,934 | 26,939 | 15,600 | 8,504 | 13,146 | 231 | 3,971 |
| 2022 | | | | | | | | | |
| Jan | 4,845 | 3,893 | 31,241 | 2,604 | 660 | 1,401 | 451 | 1 | 652 |
| Feb | 4,382 | 3,470 | 23,817 | 3,314 | 1,201 | 796 | 832 | 1 | 997 |
| Mar | 3,935 | 2,844 | 30,525 | 3,715 | 1,884 | 430 | 1,042 | 1 | 1,466 |
| Apr | 5,048 | 2,880 | 29,651 | 3,373 | 1,336 | 966 | 1,280 | 2 | 1,349 |
| May | 4,545 | 2,755 | 27,077 | 3,450 | 2,193 | 1,224 | 1,574 | 3 | 1,146 |
| Jun | 4,568 | 2,526 | 23,619 | 3,183 | 1,870 | 612 | 2,298 | 3 | 635 |
| Jul | 5,602 | 2,616 | 21,825 | 3,007 | 1,855 | 1,002 | 2,052 | 2 | 869 |
| Aug | 3,641 | 2,817 | 29,647 | 3,332 | 2,074 | 1,634 | 1,842 | 1 | 271 |
| Sep | 4,457 | 3,371 | 30,729 | 3,512 | 2,315 | 1,605 | 1,941 | - | 409 |
| Oct | 4,172 | 3,035 | 29,673 | 3,016 | 2,739 | 1,381 | 3,413 | 1 | 415 |
| Nov | 5,266 | 2,597 | 30,790 | 3,972 | 2,629 | 1,608 | 3,496 | 1 | 860 |
| Dec | 6,464 | 2,971 | 43,654 | 4,762 | 3,394 | 856 | 3,168 | 2 | 1,128 |
| 2023 | | | | | | | | | |
| Jan | 4,396 | 3,207 | 14,774 | 2,102 | 1,001 | 812 | 680 | 1 | 809 |
| Feb | 3,680 | 3,642 | 20,594 | 2,993 | 1,677 | 1,277 | 915 | 2 | 1,018 |
| Mar | 5,427 | 3,610 | 33,759 | 3,958 | 2,364 | 1,593 | 1,078 | 3 | 1,295 |
| Apr | 5,932 | 3,044 | 21,890 | 3,658 | 1,898 | 1,193 | 914 | 3 | 2,383 |
| May | 4,319 | 3,031 | 26,675 | 3,556 | 2,434 | 1,411 | 1,473 | 10 | 2,549 |
| Jun | 5,226 | 2,950 | 22,777 | 2,868 | 2,381 | 1,367 | 1,766 | 13 | 1,359 |
| Jul | 5,260 | 4,139 | 28,830 | 3,572 | 2,888 | 1,253 | 2,794 | 32 | 1,159 |
| Aug | 4,329 | 4,508 | 28,203 | 3,496 | 2,589 | 1,281 | 3,794 | 30 | 1,244 |
| Sep | 5,011 | 4,695 | 25,970 | 3,582 | 2,432 | 1,202 | 4,421 | - | 913 |
| Oct | 4,709 | 5,812 | 31,837 | 3,592 | 2,157 | 1,649 | 5,199 | - | 977 |
| Nov | 8,897 | 2,633 | 25,706 | 4,194 | 2,643 | 1,558 | 5,234 | 17 | 1,313 |
| Dec | 13,171 | 5,577 | 92,717 | 9,516 | 7,333 | 1,558 | 3,153 | 33 | 1,565 |
| 2024 | | | | | | | | | |
| Jan | 4,359 | 3,435 | 19,784 | 1,427 | 1,414 | 961 | 1,211 | 5 | 866 |
| Feb | 3,204 | 4,076 | 16,678 | 1,985 | 2,323 | 1,221 | 1,536 | 6 | 1,155 |
| Mar | 3,737 | 2,969 | 28,140 | 2,835 | 2,684 | 1,204 | 1,350 | 35 | 1,202 |
| Apr | 4,129 | 3,824 | 25,218 | 2,996 | 2,592 | 1,212 | 1,421 | 19 | 952 |
| May | 4,332 | 2,840 | 29,176 | 4,110 | 3,394 | 1,201 | 2,000 | 3 | 3,178 |
| Jun | 6,460 | 3,030 | 39,148 | 5,618 | 5,985 | 657 | 2,303 | 13 | 2,154 |

Source: Bureau of Statistics

¹⁾ Represents Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c)

| Period | Beverages | | | | | | Food Items | | | | |
|---------|----------------------|-------------------------------|---------------------------------------|------------------------------|------------------------|------------------------|-------------------------|----------------------------|------------------------|-------------------|--|
| | Rum ('000 Litres) | Beer & Stout ('000 Litres) | Shandy ('000 Litres) ¹⁾ | Non-Alcoholic | | Water ('000 Litres) | Margarine ('000 Kgs) | Ice Cream ('000 Litres) | Biscuits ('000 Kgs) | Flour (Tonnes) | |
| | | | | Soft Drinks ('000 Litres) | Malta ('000 Litres) | | | | | | |
| 2014 | 4,349 | 19,056 | 568 | 47,293 | 593 | 23,561 | 2,241 | 1,696 | 1,198 | 35,482 | |
| 2015 | 5,124 | 19,714 | 560 | 48,335 | 518 | 23,301 | 1,923 | 1,662 | 1,115 | 34,086 | |
| 2016 | 4,881 | 20,624 | 671 | 53,853 | 558 | 25,536 | 2,075 | 1,867 | 1,192 | 33,564 | |
| 2017 | 5,089 | 21,172 | 646 | 56,040 | 544 | 27,913 | 1,991 | 1,835 | 1,129 | 34,217 | |
| 2018 | 5,714 | 21,445 | 779 | 49,844 | 566 | 66,850 | 1,913 | 2,228 | 1,020 | 33,761 | |
| 2019 | | | | | | | | | | | |
| 1st Qtr | 1,314 | 4,975 | 185 | 12,124 | 114 | 17,840 | 374 | 630 | 264 | 8,327 | |
| 2nd Qtr | 1,609 | 5,114 | 199 | 14,307 | 137 | 20,358 | 470 | 585 | 264 | 7,605 | |
| 3rd Qtr | 1,453 | 5,703 | 142 | 14,855 | 85 | 20,800 | 432 | 636 | 234 | 8,119 | |
| 4th Qtr | 1,823 | 6,389 | 346 | 16,831 | 89 | 19,034 | 784 | 624 | 229 | 8,792 | |
| 2020 | | | | | | | | | | | |
| 1st Qtr | 1,594 | 5,358 | 182 | 13,857 | 110 | 17,980 | 390 | 610 | 297 | 8,210 | |
| 2nd Qtr | 1,463 | 2,617 | 234 | 12,328 | 126 | 13,692 | 593 | 545 | 273 | 9,314 | |
| 3rd Qtr | 1,824 | 4,712 | 56 | 14,715 | 96 | 14,432 | 497 | 455 | 162 | 7,134 | |
| 4th Qtr | 1,627 | 8,348 | 275 | 18,021 | 167 | 18,081 | 573 | 665 | 135 | 10,031 | |
| 2021 | | | | | | | | | | | |
| 1st Qtr | 1,339 | 6,916 | 615 | 13,892 | 177 | 17,881 | 458 | 613 | 136 | 7,902 | |
| 2nd Qtr | 1,427 | 6,163 | 485 | 14,750 | 106 | 19,786 | 538 | 686 | 157 | 8,480 | |
| 3rd Qtr | 1,498 | 7,109 | 871 | 17,830 | 171 | 23,698 | 380 | 669 | 147 | 8,083 | |
| 4th Qtr | 1,561 | 8,165 | 678 | 18,595 | 60 | 18,733 | 534 | 650 | - | 7,474 | |
| 2022 | | | | | | | | | | | |
| Jan | 511 | 1,863 | 271 | 4,382 | 87 | 6,126 | 183 | 196 | 73 | 2,274 | |
| Feb | 366 | 2,329 | 91 | 5,112 | 8 | 5,791 | 138 | 165 | 61 | 2,314 | |
| Mar | 481 | 2,636 | 209 | 6,302 | 57 | 8,556 | 171 | 215 | 48 | 3,527 | |
| Apr | 495 | 2,629 | 117 | 5,386 | 33 | 4,240 | 175 | 210 | 55 | 1,640 | |
| May | 288 | 1,162 | 173 | 5,499 | - | 6,459 | 173 | 194 | 67 | 3,167 | |
| Jun | 430 | 2,683 | 211 | 5,345 | 64 | 6,867 | 347 | 189 | 93 | 2,867 | |
| Jul | 429 | 2,196 | 139 | 5,167 | 43 | 8,482 | 76 | 54 | 52 | 2,536 | |
| Aug | 475 | 2,629 | 276 | 5,606 | 55 | 5,858 | 170 | 45 | 72 | 2,784 | |
| Sep | 584 | 3,008 | 233 | 6,741 | 58 | 8,044 | 157 | 54 | 92 | 2,612 | |
| Oct | 465 | 1,833 | 215 | 4,777 | 56 | 8,070 | 205 | 193 | 93 | 2,562 | |
| Nov | 508 | 2,327 | 324 | 7,081 | 78 | 8,227 | 289 | 208 | 74 | 2,973 | |
| Dec | 535 | 3,093 | 204 | 6,420 | 22 | 6,670 | 177 | 255 | 54 | 3,446 | |
| 2023 | | | | | | | | | | | |
| Jan | 434 | 2,003 | 316 | 5,062 | 70 | 8,000 | 168 | 184 | 116 | 2,087 | |
| Feb | 367 | 2,408 | 195 | 4,936 | - | 7,516 | 120 | 170 | 99 | 2,257 | |
| Mar | 385 | 2,006 | 191 | 6,010 | 90 | 6,079 | 176 | 232 | 71 | 2,893 | |
| Apr | 415 | 2,235 | 131 | 5,716 | - | 6,106 | 147 | 201 | 58 | 2,357 | |
| May | 423 | 2,568 | 202 | 6,259 | 58 | 7,928 | 160 | 214 | 82 | 2,475 | |
| Jun | 431 | 2,558 | 260 | 6,211 | 69 | 2,118 | 147 | 237 | 75 | 2,524 | |
| Jul | 338 | 2,413 | 87 | 6,582 | 21 | 8,844 | 170 | 220 | 61 | 2,143 | |
| Aug | 470 | 3,010 | 43 | 7,474 | 79 | 9,364 | 200 | 248 | 68 | 2,478 | |
| Sep | 403 | 2,864 | 119 | 6,814 | - | 9,967 | 172 | 222 | 71 | 1,973 | |
| Oct | 535 | 2,288 | 1 | 7,591 | 39 | 12,846 | 280 | 227 | 75 | 2,647 | |
| Nov | 497 | 2,828 | 223 | 7,417 | 104 | 10,041 | 227 | 230 | 70 | 2,595 | |
| Dec | 347 | 3,009 | 300 | 8,323 | - | 9,447 | 178 | 73 | 67 | 2,625 | |
| 2024 | | | | | | | | | | | |
| Jan | 362 | 2,488 | 182 | 6,993 | 70 | 7,974 | 190 | 239 | 108 | 2,263 | |
| Feb | 425 | 2,617 | 263 | 5,616 | 65 | 8,624 | 174 | 195 | 81 | 2,515 | |
| Mar | 427 | 2,062 | 274 | 7,889 | 46 | 9,508 | 176 | 216 | 54 | 2,541 | |
| Apr | 422 | 2,493 | 65 | 7,480 | 47 | 10,743 | 155 | 229 | 104 | 2,880 | |
| May | 342 | 2,509 | 231 | 7,046 | 48 | 7,392 | 231 | 220 | 76 | 2,552 | |
| Jun | 385 | 2,558 | 244 | 5,786 | 48 | 8,019 | 174 | 211 | 57 | 2,017 | |

Source: Bureau of Statistics.

¹⁾ Values for 2021 reflect both shandy & vita malt production; previous years reflect shandy only

PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(d)

| Period | Pharmaceuticals | | | Laundry Soap (Kilos) | Other Detergents (Kilos) | Stock Feed (Tonnes) | Paints (Litres) | Oxygen ('000 Litres) | Acetylene ('000 Litres) | Electricity (MWH) |
|---------|-----------------|----------------|------------------|----------------------|--------------------------|---------------------|-----------------|----------------------|-------------------------|-------------------|
| | Liquid (Litres) | Tablets ('000) | Ointment (Kilos) | | | | | | | |
| 2014 | 357,471 | 28,458 | 11,700 | 40,535 | 1,041,080 | 51,698 | 2,677,181 | 80,018 | 13,570 | 716,682 |
| 2015 | 535,147 | 25,839 | 6,850 | 28,431 | 1,088,325 | 41,753 | 2,450,075 | 39,160 | 3,872 | 719,519 |
| 2016 | 480,852 | 37,402 | 6,351 | 46,107 | 1,143,222 | 40,684 | 2,666,471 | 568,238 | 37,686 | 790,293 |
| 2017 | 512,495 | 35,663 | 6,264 | 28,075 | 1,081,530 | 47,471 | 2,801,657 | 409,374 | 84,971 | 809,411 |
| 2018 | 535,805 | 20,414 | 13,378 | 9,693 | 1,033,071 | 53,076 | 2,982,428 | 219,933 | 53,819 | 823,223 |
| 2019 | | | | | | | | | | |
| 1st Qtr | 115,089 | 7,299 | 4,414 | 13,107 | 206,248 | 13,356 | 673,157 | 234,332 | 14,935 | 205,304 |
| 2nd Qtr | 121,562 | 17,627 | 4,014 | - | 294,349 | 12,448 | 327,428 | 214,375 | 12,501 | 214,637 |
| 3rd Qtr | 123,885 | 9,015 | 5,195 | 7,176 | 258,940 | 11,586 | 179,074 | 222,717 | 14,049 | 223,125 |
| 4th Qtr | 153,942 | 9,546 | 5,359 | 5,586 | 307,469 | 15,003 | 272,795 | 214,543 | 11,941 | 229,483 |
| 2020 | | | | | | | | | | |
| 1st Qtr | 170,622 | 18,150 | 5,379 | 10,620 | 245,799 | 12,514 | 639,634 | 226,393 | 14,048 | 220,622 |
| 2nd Qtr | 188,219 | 13,327 | 4,934 | 5,687 | 292,823 | 11,349 | 474,419 | 197,820 | 8,931 | 215,534 |
| 3rd Qtr | 190,952 | 10,844 | 3,228 | 6,708 | 271,949 | 11,149 | 548,555 | 226,168 | 10,430 | 230,312 |
| 4th Qtr | 209,791 | 22,256 | 1,910 | 2,142 | 317,311 | 15,273 | 291,061 | 262,095 | 10,874 | 238,557 |
| 2021 | | | | | | | | | | |
| 1st Qtr | 231,659 | 11,865 | 3,108 | 11,087 | 181,611 | 12,040 | 781,068 | 273,720 | 7,642 | 220,498 |
| 2nd Qtr | 269,798 | 22,236 | 6,581 | - | 318,013 | 15,119 | 715,195 | 331,889 | 10,693 | 232,294 |
| 3rd Qtr | 294,294 | 22,634 | 3,851 | 2,904 | 233,104 | 12,866 | 407,929 | 353,110 | 12,707 | 243,371 |
| 4th Qtr | 379,087 | 25,670 | 4,823 | 9,351 | 264,532 | 12,766 | 1,149,570 | 349,004 | 10,532 | 246,027 |
| 2022 | | | | | | | | | | |
| Jan | 44,195 | 5,645 | 644 | - | 90,089 | 3,645 | 197,463 | 98,822 | 3,408 | 78,408 |
| Feb | 62,752 | 6,430 | 524 | - | 101,163 | 3,641 | 242,931 | 86,405 | 3,482 | 72,969 |
| Mar | 85,067 | 8,704 | 1,752 | - | 109,933 | 4,649 | 282,243 | 83,794 | 4,538 | 83,862 |
| Apr | 41,053 | 5,552 | 642 | - | 112,447 | 5,437 | 80,652 | 79,622 | 2,674 | 83,232 |
| May | 43,661 | 10,503 | 776 | - | 95,367 | 5,388 | 73,736 | 78,517 | 3,809 | 86,197 |
| Jun | 59,719 | 10,117 | 618 | - | 93,793 | 5,834 | 81,222 | 82,619 | 4,660 | 85,949 |
| Jul | 48,320 | 11,182 | 563 | - | 64,584 | 4,785 | 270,982 | 83,134 | 2,550 | 87,815 |
| Aug | 52,900 | 7,525 | 816 | - | 99,718 | 4,828 | 275,062 | 80,738 | 3,780 | 92,742 |
| Sep | 60,095 | 5,804 | 1,350 | - | 132,851 | 4,543 | 383,489 | 73,936 | 2,273 | 92,657 |
| Oct | 63,456 | 9,032 | 934 | - | 135,683 | 4,596 | 330,269 | 73,419 | 3,448 | 93,317 |
| Nov | 78,748 | 9,848 | 962 | - | 116,128 | 5,388 | 461,944 | 75,239 | 3,003 | 86,952 |
| Dec | 27,616 | 5,506 | 188 | - | 93,130 | 5,363 | 403,326 | 69,586 | 2,671 | 86,188 |
| 2023 | | | | | | | | | | |
| Jan | 60,272 | 6,113 | 2,156 | - | 97,113 | 5,304 | 280,902 | 80,510 | 2,862 | 84,360 |
| Feb | 44,178 | 1,550 | 1,394 | - | 97,195 | 4,949 | 261,883 | 77,580 | 5,077 | 78,107 |
| Mar | 66,480 | 4,238 | 1,664 | - | 102,617 | 6,297 | 400,780 | 81,610 | 3,792 | 89,996 |
| Apr | 45,292 | 7,967 | 1,255 | 2,230 | 91,110 | 5,323 | 307,335 | 76,897 | 3,163 | 90,119 |
| May | 45,437 | 6,180 | 1,115 | - | 135,768 | 5,202 | 323,409 | 83,751 | 3,423 | 95,970 |
| Jun | 56,616 | 7,025 | 934 | 1,780 | - | 4,688 | 303,594 | 77,772 | 2,663 | 95,268 |
| Jul | 54,644 | 7,695 | 676 | - | 105,270 | 4,627 | 359,342 | 84,167 | 3,295 | 104,403 |
| Aug | 61,125 | 8,706 | 1,194 | 302 | 95,731 | 4,850 | 387,854 | 83,175 | 2,886 | 109,768 |
| Sep | 54,781 | 5,333 | 1,336 | - | 89,613 | 4,759 | 317,437 | 68,605 | 2,286 | 109,656 |
| Oct | 73,144 | 12,175 | 1,134 | - | 11,217 | 5,019 | 427,906 | 44,829 | 3,919 | 108,402 |
| Nov | 51,513 | 9,815 | 941 | - | 131,460 | 5,607 | 458,910 | 78,956 | 2,529 | 107,035 |
| Dec | 11,425 | 1,970 | 1,707 | - | 117,212 | 6,018 | 380,015 | 79,486 | 2,826 | 108,699 |
| 2024 | | | | | | | | | | |
| Jan | 32,560 | 5,546 | 1,526 | 9,625 | 62,725 | 5,420 | 344,407 | 84,994 | 4,621 | 106,635 |
| Feb | 62,081 | 8,431 | 988 | - | 73,994 | 4,566 | 335,527 | 77,257 | 3,003 | 102,329 |
| Mar | 52,067 | 453 | 1,058 | - | 103,155 | 4,634 | 340,269 | 88,204 | 4,389 | 112,750 |
| Apr | 50,775 | 9,514 | 1,031 | - | 55,592 | 4,238 | 347,312 | 85,685 | 5,039 | 111,378 |
| May | 62,347 | 4,533 | 1,486 | - | 138,741 | 5,251 | 306,332 | 84,509 | 3,012 | 109,166 |
| Jun | 53,248 | 4,127 | 822 | - | 93,427 | 4,582 | 288,180 | 76,351 | 2,596 | 109,950 |

Source: Bureau of Statistics.

GEORGETOWN: URBAN CONSUMER PRICE INDEX

Table 11.1

| End of Period | All Items Index | Sub-Group Indices | | | |
|-----------------------|-----------------|--------------------|-----------------------|--------------------------------|---------------|
| | | Food ¹⁾ | Housing ²⁾ | Transportation & Communication | Miscellaneous |
| Dec 2009 = 100 | | | | | |
| 2014 | 113.9 | 126.7 | 100.6 | 121.2 | 120.9 |
| 2015 | 111.9 | 125.4 | 98.8 | 117.2 | 120.9 |
| 2016 | 113.5 | 130.7 | 98.8 | 116.7 | 120.9 |
| 2017 | 115.2 | 134.4 | 99.3 | 118.0 | 119.8 |
| 2018 | 117.1 | 138.5 | 100.4 | 120.3 | 120.3 |
| 2019 | | | | | |
| Mar | 117.1 | 139.6 | 100.0 | 119.7 | 120.7 |
| Jun | 118.9 | 144.5 | 99.9 | 120.2 | 120.8 |
| Sep | 119.6 | 147.2 | 99.6 | 119.5 | 120.6 |
| Dec | 119.5 | 147.0 | 99.5 | 119.5 | 120.9 |
| 2020 | | | | | |
| Mar | 119.0 | 145.4 | 99.6 | 119.3 | 120.8 |
| Jun | 119.1 | 149.0 | 97.2 | 116.3 | 122.5 |
| Sep | 120.1 | 151.0 | 97.3 | 118.0 | 122.6 |
| Dec | 120.6 | 152.5 | 97.3 | 117.9 | 122.6 |
| 2021 | | | | | |
| Mar | 121.4 | 153.7 | 97.8 | 119.2 | 122.3 |
| Jun | 127.4 | 171.5 | 96.2 | 120.0 | 124.9 |
| Sep | 128.3 | 173.1 | 96.9 | 120.8 | 125.0 |
| Dec | 127.5 | 170.3 | 97.1 | 120.6 | 125.9 |
| 2022 | | | | | |
| Jan | 129.4 | 175.7 | 97.1 | 120.6 | 126.0 |
| Feb | 128.9 | 174.1 | 97.3 | 120.3 | 125.9 |
| Mar | 129.6 | 174.3 | 98.5 | 122.1 | 126.2 |
| Apr | 131.0 | 177.7 | 98.9 | 122.0 | 127.9 |
| May | 131.6 | 178.7 | 99.1 | 122.8 | 128.0 |
| Jun | 133.7 | 184.0 | 98.9 | 124.8 | 128.1 |
| Jul | 135.7 | 189.5 | 98.9 | 125.3 | 128.6 |
| Aug | 137.1 | 193.8 | 98.7 | 125.1 | 128.7 |
| Sep | 136.6 | 192.5 | 98.6 | 125.1 | 128.6 |
| Oct | 135.8 | 191.3 | 98.6 | 121.9 | 129.6 |
| Nov | 135.9 | 192.0 | 98.6 | 122.0 | 129.5 |
| Dec | 136.7 | 194.2 | 98.6 | 122.0 | 130.3 |
| 2023 | | | | | |
| Jan | 137.7 | 196.9 | 98.6 | 121.9 | 130.7 |
| Feb | 137.4 | 196.0 | 98.6 | 121.9 | 130.7 |
| Mar | 135.9 | 191.7 | 98.6 | 121.9 | 130.8 |
| Apr | 135.4 | 189.9 | 98.6 | 122.1 | 131.2 |
| May | 135.5 | 190.1 | 98.6 | 122.0 | 131.7 |
| Jun | 136.3 | 192.6 | 98.3 | 122.2 | 131.6 |
| Jul | 137.3 | 195.6 | 98.3 | 122.3 | 132.0 |
| Aug | 137.6 | 196.3 | 98.3 | 122.4 | 132.0 |
| Sep | 138.0 | 197.8 | 98.3 | 122.1 | 132.0 |
| Oct | 138.2 | 198.2 | 98.5 | 122.0 | 132.4 |
| Nov | 138.7 | 199.5 | 98.6 | 122.0 | 132.4 |
| Dec | 139.4 | 201.6 | 98.6 | 122.1 | 132.4 |
| 2024 | | | | | |
| Jan | 138.9 | 200.0 | 98.6 | 122.0 | 132.5 |
| Feb | 138.9 | 200.0 | 98.7 | 122.0 | 134.0 |
| Mar | 139.1 | 200.5 | 98.8 | 122.0 | 133.9 |
| Apr | 139.4 | 201.2 | 98.8 | 122.1 | 133.8 |
| May | 140.4 | 204.1 | 98.8 | 122.2 | 133.8 |
| Jun | 141.7 | 207.9 | 98.8 | 122.3 | 134.0 |

Source: Bureau of Statistics.

¹⁾ Includes Beverages & Tobacco.

²⁾ Includes Rent, Fuel & Power.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

| Period Average | Guyana (Urban) | Jamaica | Trinidad | Barbados |
|-------------------|-------------------|---------|----------|----------|
| 2010=100 | | | | |
| 2014 | 111.6 | 139.5 | 133.2 | 120.0 |
| 2015 | 109.6 | 144.6 | 135.2 | 117.0 |
| 2016 | 111.2 | 147.1 | 139.5 | 120.7 |
| 2017 | 112.8 | 154.8 | 141.3 | 129.4 |
| 2018 | 114.7 | 158.5 | 142.8 | 130.3 |
| 2019 | | | | |
| Mar | 114.7 | 159.6 | 143.3 | 131.1 |
| Jun | 116.5 | 160.8 | 142.8 | 132.7 |
| Sep | 117.1 | 164.5 | 143.4 | 137.3 |
| Dec | 117.1 | 168.4 | 143.3 | 139.6 |
| 2020 | | | | |
| Mar | 116.6 | 167.2 | 143.8 | 136.7 |
| Jun | 116.7 | 171.0 | 143.6 | 135.9 |
| Sep | 117.7 | 172.5 | 144.5 | 138.1 |
| Dec | 118.2 | 177.1 | 144.5 | 141.4 |
| 2021 | | | | |
| Mar | 118.9 | 176.0 | 145.0 | 138.2 |
| Jun | 124.8 | 178.4 | 146.2 | 139.8 |
| Sep | 125.7 | 186.7 | 147.9 | 145.8 |
| Dec | 124.9 | 190.1 | 149.5 | 148.5 |
| 2022 | | | | |
| Jan | 126.8 | 191.1 | 150.6 | 146.6 |
| Feb | 126.2 | 192.7 | 151.0 | 148.6 |
| Mar | 127.0 | 195.8 | 151.0 | 151.0 |
| Apr | 128.4 | 195.6 | 152.9 | 152.3 |
| May | 128.9 | 196.5 | 152.9 | 154.9 |
| Jun | 131.0 | 197.9 | 153.3 | 155.9 |
| Jul | 133.0 | 199.4 | 155.7 | 157.0 |
| Aug | 134.3 | 201.2 | 156.5 | 155.2 |
| Sep | 133.9 | 203.9 | 157.0 | 155.4 |
| Oct | 133.0 | 207.0 | 159.3 | 158.1 |
| Nov | 133.2 | 208.0 | 159.4 | 164.5 |
| Dec | 133.9 | 207.8 | 159.5 | 167.1 |
| 2023 | | | | |
| Jan | 134.9 | 206.7 | 163.1 | 165.8 |
| Feb | 134.6 | 207.7 | 162.4 | 167.5 |
| Mar | 133.2 | 208.0 | 162.0 | 169.0 |
| Apr | 132.6 | 207.0 | 162.0 | 168.1 |
| May | 132.7 | 208.3 | 161.6 | 171.0 |
| Jun | 133.5 | 210.4 | 162.1 | 171.6 |
| Jul | 134.5 | 212.5 | 162.9 | 171.7 |
| Aug | 134.8 | 214.8 | 162.8 | 172.5 |
| Sep | 135.2 | 216.0 | 163.1 | 172.6 |
| Oct | 135.4 | 217.6 | 163.7 | 173.1 |
| Nov | 135.9 | 221.0 | 163.6 | 173.7 |
| Dec | 136.6 | 222.1 | 163.7 | 174.0 |
| 2024 | | | | |
| Jan | 136.0 | 222.0 | 163.6 | 173.9 |
| Feb | 136.1 | 220.7 | 163.7 | ... |
| Mar | 136.3 | 219.5 | 163.3 | ... |

Sources: IMF International Financial Statistics, the listed Central Banks and Bank of Guyana.

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (e.g. 2010-11 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (e.g. 2010/11) to indicate a crop year or fiscal year.
- = Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Acknowledgement

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II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which comprises gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to Commercial Banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and Coins issued by the Bank.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations

which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial Banks' reserve deposits which includes statutory reserves with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Guyana Gold Board (US \$ Deposits), Guyana Energy Agency (GEA) and Linden Economic Advancement among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R. /U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflects the charging of valuation changes to Other and Government Deposits.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue less withdrawal of mutilated or spoiled legal tender notes. With the intent of enhancing the efficiency of the Payment System, the Bank of Guyana introduced a G\$5,000 note in 2013. In celebration of Guyana's 50th Independence Anniversary, the Bank issued a commemorative G\$50 note which was placed in circulation in May 2016. In celebration of Guyana's 55th Independence Anniversary, the Bank issued a G\$2,000 note which was placed in circulation in February 2022.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents. In observance of Guyana's 50th Republic Anniversary, the Bank issued a commemorative \$10,000 coin and a circulation \$100 coin which were launched on August 26, 2020. In March, 2024, the Bank issued a commemorative \$200 coin, to mark the 200th Anniversary of the Demerara Revolt

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to Non-Resident customers.

Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on Non-Residents

by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to Non-Residents.

Public Enterprises: Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non – Residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

Non-Bank Financial Institutions: Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

Private Sector: Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits were discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial Banks: Time Deposits.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited (now Republic Bank Guyana Limited) on March 15, 2003 resulted in the decline in the capital and reserve of the banking system during March 2003.

TABLE 2.2: Commercial Banks: Total Deposits

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Table 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

TABLE 2.3: Commercial Banks: Demand Deposits

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded.

See note under Public Enterprises Deposits for Table 2.1 (b) above.

TABLE 2.4: Commercial Banks: Time Deposits

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

TABLE 2.5: Commercial Banks: Savings Deposits

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

TABLE 2.6: Commercial Banks: Time Deposits by Maturity

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

TABLE 2.7: Commercial Banks: Savings Deposits

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003 saving accounts differs from the opening balance for March 2003 due to the reclassification from demand and time accounts to saving accounts.

TABLE 2.8: Commercial Banks: Chequing Accounts

Includes debits on chequing. Debits can occur when you set up a direct debit order and money is automatically taken out of your account to pay a bill, when you write a check and it is cashed, or if you use a debit card, which lets money be taken from your bank account to pay for goods and services.

TABLE 2.9: Commercial Banks: Clearing Balances

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

TABLE 2.10(a): Commercial Banks: Total Loans and Advances

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1(Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit have been revised from January 2012 to March 2013.

See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.10(b): Commercial Banks: Total Loans and Advances

The data covers total Loans and Advances to Residents and Non-Residents including Real Estate Mortgage Loans effective December 2001. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

TABLE 2.11: Commercial Banks: Demand Loans and Advances

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

See note under Private Sector for Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. Figures under the 'other purposes' sub-category has been reclassified to exclude credit card transactions effective from March 2007. Due to a reclassification by two Commercial Banks, figures under the Private Sector have been revised from January 2012 to March 2013. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, and fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

The Liquid Assets Ratio was temporarily amended to 20 percent of demand liabilities and 15 percent of time liabilities with effect from August 24, 2020 to August 31, 2022 in keeping with the agreement between the Bank of Guyana and the Commercial Banks in relation to COVID-19 supplementary relief measures.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

The Reserve Requirement Ratio was temporarily amended to 10 percent with effect from August 24, 2020 to August 31, 2022 in keeping with the agreement between the Bank of Guyana and the Commercial Banks in relation to COVID-19 supplementary relief measures.

TABLE 2.16(a): Foreign Exchange Intervention

This comprises Bank of Guyana's purchases and sales of US Dollars to the Commercial Banks.

TABLE 2.16(b): Interbank Trade

This comprises foreign currency (US, Euro, Pounds Sterling and Canadian) purchases and sales amongst the Commercial Banks.

TABLE 2.17: Commercial Banks holdings of treasury bills

These are short-term government securities held by the Commercial Banks with maturities of 91

days, 182 days and 364 days. Data are at face value.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial Banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and Commercial Banks: Time Deposits for Table 2.4 above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 4.1: Guyana: Selected Interest Rates

Reflects interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as

reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month. The Euro area Bank Rate is the rate at which other Monetary Financial Institutions obtain overnight liquidity from the National Central Bank against eligible assets.

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign assets.

Cash and Deposits: Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share Deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Ordinary Saving deposits

TABLE 5.2 (a): Trust Companies: Assets

Trust Companies reflect the consolidated operations of Trust Company (Guyana) Limited and Hand-In-Hand Trust.

Cash: Currency (local notes and coins) held by the institution.

Deposits: Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2 (b): Trust Companies: Liabilities, Capital & Reserves

Deposits – Business Firms: Balances held by private sector businesses.

Deposits – Individual Customers: Balances held by private individuals.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.2 (c): Finance Companies: Assets

Finance Companies reflect the consolidated operations of Secure International Finance Company, Beharry Stock Brokers Limited and one merchant bank.

Cash: See note under Cash for Table 5.2 (a) above.

Deposits: Balances of savings and time deposits at Commercial Banks.

Private Sector Shares: Ownership of equity such as bonds, bills, shares etc. in private companies.

TABLE 5.2 (d): Finance Companies: Liabilities, Capital & Reserves

Loans: Loans received from Companies' affiliates.

Capital and Reserves: Includes retained earnings and reserves.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.3: Domestic Insurance Companies: Assets, Liabilities, Capital & Reserves

The data covers four life insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company and North American Life Insurance Company Limited and five non-life insurance companies: Demerara Fire Insurance Company, . Guyana and Trinidad Mutual Fire Insurance Company; Hand-In-Hand Mutual Fire Insurance Company, North American Fire Insurance Company Limited and Diamond Fire and General Insurance Company.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premium received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

TABLE 5.4: Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities:

Pension Fund: Receipts from the twenty-seven pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 6.1 Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data includes interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long term net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings less redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds less redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other Financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4 Public Corporations Finances: Summary

The table summarizes the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public and Publicly Guaranteed Debt

Comprises Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures, Treasury Bills and Publicly Guaranteed Debt.

Defence Premium Bonds: These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

NICIL Bond: In May 2018, the GOG guaranteed a 5-year syndicated NICIL Bond not exceeding \$30 billion, of which \$17.6 billion was issued. In December 2020, a decision was taken to have this Bond transferred to the books of the Central Government.

Government of Guyana Debentures: These are long term government securities with maturities in excess of one year. Figures are at face value.

Government Treasury Bills: These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

In May 2018, the Bank of Guyana commenced issuance of Treasury Bills, on behalf of the Government, for budgetary support.

Other: Includes the Central Government's gross overdraft with the Bank of Guyana, which was included in domestic debt with effect from December 2020 in order to regularize and accurately reflect government's liabilities.

Publicly Guaranteed Debt: The Government of Guyana made the decision to include publicly guaranteed debt so as to provide a complete picture of the country's debt position. Includes the 5-year syndicated NICIL Bond which was guaranteed by the Government of Guyana in May 2018. In December 2020, a decision was taken to have this Bond transferred to the books of the Central Government. The guarantee of the Deposit Insurance Corporation amount of G\$500 million from June 2019 is also included in this category.

TABLE 7.2 Government of Guyana: Treasury Bills by Holders

The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

Other Financial Institutions: Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

Public Sector: Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

Private Sector: excludes financial institutions.

Non-residents: include foreign missions and organizations.

TABLE 7.3 Government of Guyana: Debentures by Holders and Other Debt

The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

TABLE 7.4 Government of Guyana: Debentures by Maturities and Terms

Data include all fixed date, equated annuity and special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

TABLE 7.5 External Public Debt

The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

Bilateral Debt: Debt contracted with foreign investments.

Multilateral Debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalization Debt: Amounts owing to foreigners in compensation for nationalized assets.

TABLE 8.1 Imports by End-Use

The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.2 Domestic Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.3 Selected Exports by Volume, Value and Unit Value
The data reflects the major export commodities by export volume, value and average export price per unit earned.

TABLE 8.4 Visible Trade
The data reflects merchandise trade which is exports minus imports.

TABLE 8.5 International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves Foreign Assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks' Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks' Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

TABLE 8.6 Foreign Exchange Market
Monthly purchases and sales of foreign exchange by currency and by dealers.

TABLE 8.7(a) Balances of Payments Summary

Exports: The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

Imports: The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

TABLE 8.7(b) Transfers
A transfer is an entry that corresponds to the provision of a good, service, financial asset or other non-produced asset by an international unit to another institutional unit when

there is no corresponding return of an item of economic value.

TABLE 8.7(c) Foreign Direct Investments

Foreign direct investment is a category of cross border investment associated with a resident in one economy having control or a significant degree of influence (10% or more) on the management of an enterprise that is resident in another economy.

TABLE 8.8 Balances of Payments Summary BPM 6 Presentation

The IMF's BPM6 comprises of the Current Account, the Capital Account and the Financial Account.

The Current Account includes net trade in goods (F.O.B.) and services, primary income (net earnings on cross border investments) as well as secondary income (net transfer payments).

The Capital Account records capital transfer, debt forgiveness and the acquisition and/or disposal of non-produced, nonfinancial assets.

The Financial Account records changes in Guyana's external assets and liabilities.

TABLE 8.9 International Investment Position

With effect from December 2019, the Bank of Guyana began reporting data on Guyana's International Investment Position.

Direct Investment: Direct Investment includes equity investment and debt investment.

Portfolio Investment: Portfolio Investment includes equity and debt securities.

Other Investment: Other investment includes currency & deposits, loans, insurance, trade credits and other.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October 1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the

exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the previous week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilized to determine the exchange rate for the Bank of Guyana daily transactions.

TABLE 9.2(b) Exchange Rate (G\$/US\$)

The end of period exchange rate is the weighted official rate used by the Bank of Guyana for transactions. The period average exchange rate reflects the weighted average rate for the respective periods.

TABLE 9.5: Monthly Average Market Exchange Rate

On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

The buying rate is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

The mid-rate is the average buying and selling rates of all licensed foreign exchange dealers. The rate is based on transactions in foreign notes only.

TABLE 10.1 Gross Domestic Product (at Current Basic Prices)

GDP compiled at current basic prices, for the respective year, is the production of goods and services undertaken by firms, households, government bodies within the borders of the country during a calendar year, at the amount receivable by the producer from the purchase of a unit of good or service less any tax payable, plus any subsidy receivable as a consequence of its production or sale.

TABLE 10.2 Gross Domestic Product (at 2012 Prices)

Real GDP – taking the quantities of goods and services produced (at the current basic year) and priced at the base year of 2012 prices, it is therefore adjusted for any variation in prices (inflation or deflation).

TABLE 10.3 National Production

This accounts for the major commodities that account for a significant portion of national production and economic activities within a calendar year. It is sourced from the Bureau of Statistic (BOS) as well as the respective industries, such as for rice: Guyana Rice Development Board, sugar: GUYSUICO, forestry: Guyana Forestry Commission and gold: Guyana Gold Board, etc.

TABLE 11.1 Georgetown: Urban Consumer Price Index

The Urban Consumer Price Index measures the overall level of price movement for a specified basket of consumer goods and services in the urban area. It is compiled and computed by the

Bureau of Statistics, and the basket is made up of nine (9) sub-categories, (this table highlights four: Food, Housing, Transport & Communication and Miscellaneous), which comprises of 217 items (goods and services). The current base year is December 2009.

TABLE 11.2 CARICOM Countries: Consumer Price Indices

This table reflects the consumer price movements for selected CARICOM countries (current base year 2010).

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